



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
FIVE MONTHS ENDING MAY 31, 2014**

	YTD		
	Revenue	Expense	Total
General Fund	10,915,866	6,467,400	4,448,466
Sewer Utility Fund	2,090,500	1,507,200	583,300
Valley Creek Trunk Sewer Fund	1,552,000	1,552,200	(200)
Total	<b>14,558,366</b>	<b>9,526,800</b>	<b>5,031,566</b>

**TABLE OF CONTENTS**

	<b>Page #</b>
 <b><u>REVENUE &amp; EXPENSES</u></b>	
Executive Summary	2
General and Capital Fund Summary	3-5
General and Capital Fund Revenue Chart	6
General and Capital Fund Expense Chart	7
Sewer Utility Fund Summary	8-10
Valley Creek Trunk Sewer Fund Summary	11-12
Real Estate Property Tax Trend	13
Real Estate Transfer Tax Trend-General	14
Real Estate Transfer Tax Trend-Large Commercial	15
 <b><u>BALANCE SHEET</u></b>	
Summary of Cash & Investments	16
Summary of Debt Obligations	17

**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$7,884,830 or 95% of the \$8,302,000 budget. This is a 1.1% decrease in the total % collected as compared to budget revenues and a .33% decrease in the total \$ amount collected against PYTD.
3	RE Transfer Tax	\$204K was received in May which has brought YTD revenues slightly ahead of the YTD budget. Revenues are significantly less than the same period last year and remain a concern as we head into the second half othe year.
3	Investment Earnings	Strong markets as well as a less volitle bond market are the main reasons YTD revenue of \$84,400 is \$54,200 ahead of prior year to date (PYTD)
3	Intergov Rev - Other Agencies	YTD revenue of \$133,700 is \$33,900 higher than the prior year to date (PYTD) as we have received and fully recognized the Comcast PEG Grant of \$67K, the Verizon PEG Grant of \$30K and the DVHIT Retiree Drug Subsidy of \$28K.
4	Salary - Overtime	Due to the harsh winter, multiple snow events and vacant positions YTD overtime expense of \$206,000 is \$84,600 over PYTD.
4	Benefits - Medical	YTD expense of \$865,000 is \$120,500 less than the same period last year because we switched providers which reduced our premiums significantly. This trend will reverse itself due to HRA reimbursement as well as increased premiums for the current year.
4	Supplies - General	The major reason that YTD expenses of \$350,600 are \$218,400 over PYTD is because of the accelarated purchases of salt due to the winter storms.
4	Reimburseable Inspection	A greater number of active projects is the main reason YTD expenses of \$64,700 are \$63,900 higher than PYTD. It should be noted that all of these fees are fully remiburseable and have a net effect of \$0 on the budget.
8	Tapping & Connection Fees	YTD revenue of \$146,800 has exceeded the budget for the year due to planned development.
9	Sewage Conveyance	An increase allocation from VCTS is the major reason YTD expenses of \$138,600 are \$74,600 higher than PYTD.
9	Sewage Treatment	YTD expense of \$802,300 is \$19,700 lower than PYTD due to the timing of payments made to the various partners.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	7,884,830	7,910,679	(25,849)	8,302,000	417,170
Real Estate Transfer Tax					
<i>General</i>	773,265	892,591	(119,326)	2,300,000	1,526,735
Local Services Tax	477,700	452,552	25,148	1,800,000	1,322,300
Mechanical Amuse. Devices	17,600	17,800	(200)	18,000	400
Licenses & Permits					
<i>Building Permits</i>	526,000	495,700	30,300	1,200,000	674,000
<i>Cable Television Franchise</i>	182,300	171,600	10,700	700,000	517,700
<i>Other</i>	149,300	128,300	21,000	244,500	95,200
Fines & Forfeits	75,700	73,900	1,800	145,000	69,300
Investment Earnings	84,400	30,200	54,200	125,000	40,600
Rents	25,400	60,700	(35,300)	165,000	139,600
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	563,000	563,000
<i>PA Recycling</i>	-	-	-	50,000	50,000
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	-	1,200	(1,200)	82,600	82,600
<i>Other Agencies</i>	133,700	99,800	33,900	230,000	96,300
Certs & Extra Duty	44,700	41,400	3,300	136,000	91,300
Parks & Rec Fees	65,000	56,100	8,900	181,000	116,000
Other Revenues	56,400	40,700	15,700	108,500	52,100
Reserves					
Operating Transfers	-	-	-	600,000	600,000
<i>Real Estate Transfer Tax-Large</i>	68,171	289,590	(221,419)	-	(68,171)
<b>Total Operating Revenues</b>	<b>10,564,466</b>	<b>10,762,812</b>	<b>(198,346)</b>	<b>17,390,600</b>	<b>6,826,134</b>
Grants	89,000	140,100	(51,100)	2,631,200	2,542,200
Capital Reserve & Bond	262,400	152,100	110,300	2,735,950	2,473,550
<b>Total Capital Revenues</b>	<b>351,400</b>	<b>292,200</b>	<b>59,200</b>	<b>5,367,150</b>	<b>5,015,750</b>
<b>Total General Fund Revenues</b>	<b>10,915,866</b>	<b>11,055,012</b>	<b>(139,146)</b>	<b>22,757,750</b>	<b>11,841,884</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	2,659,600	2,650,000	(9,600)	7,122,200	4,462,600
<i>Over Time</i>	206,000	121,400	(84,600)	261,000	55,000
<i>Extra Duty Reimb.</i>	33,100	20,400	(12,700)	110,000	76,900
Benefits					
<i>Medical / Life Insurance</i>	865,000	985,500	120,500	2,575,000	1,710,000
<i>Retirement</i>	701,900	518,800	(183,100)	1,467,900	766,000
<i>FICA , W/C &amp; U/C</i>	302,300	297,000	(5,300)	656,300	354,000
Training	31,200	37,200	6,000	80,245	49,045
Supplies					
<i>Office</i>	4,400	8,600	4,200	20,000	15,600
<i>General</i>	350,600	132,200	(218,400)	254,250	(96,350)
<i>Clothing &amp; Uniforms</i>	6,300	28,700	22,400	55,200	48,900
<i>Vehicle Fuels</i>	94,200	71,400	(22,800)	188,000	93,800
Professional Services					
<i>Audit</i>	-	38,375	38,375	51,900	51,900
<i>Bank /Management</i>	16,100	15,000	(1,100)	25,300	9,200
<i>Legal</i>	119,200	72,700	(46,500)	189,500	70,300
<i>Reimbursable Inspection</i>	64,700	800	(63,900)	30,000	(34,700)
<i>Other professional Services</i>	54,100	75,200	21,100	213,800	159,700
Insurance					
<i>Surety &amp; Fidelity</i>	2,000	-	(2,000)	2,700	700
<i>Property</i>	-	122,000	122,000	260,000	260,000
Utilities					
<i>Electricity/Gas/Water</i>	57,700	54,600	(3,100)	107,000	49,300
<i>Hydrant Service</i>	-	36,200	36,200	146,000	146,000
Communication	45,600	42,400	(3,200)	90,050	44,450
Interdepartmental Expense Allocation	(170,000)	(154,000)	16,000	(394,900)	(224,900)
Repairs & Maintenance					
<i>Street</i>	12,900	19,100	6,200	169,500	156,600
<i>Building</i>	64,200	40,000	(24,200)	139,320	75,120
<i>Parks</i>	5,500	20,200	14,700	50,000	44,500
<i>Equipment</i>	9,000	13,000	4,000	51,870	42,870
<i>Vehicle</i>	59,300	50,400	(8,900)	94,250	34,950
Rentals - Equipment	14,900	14,400	(500)	40,900	26,000
Other Service	73,100	50,200	(22,900)	133,500	60,400

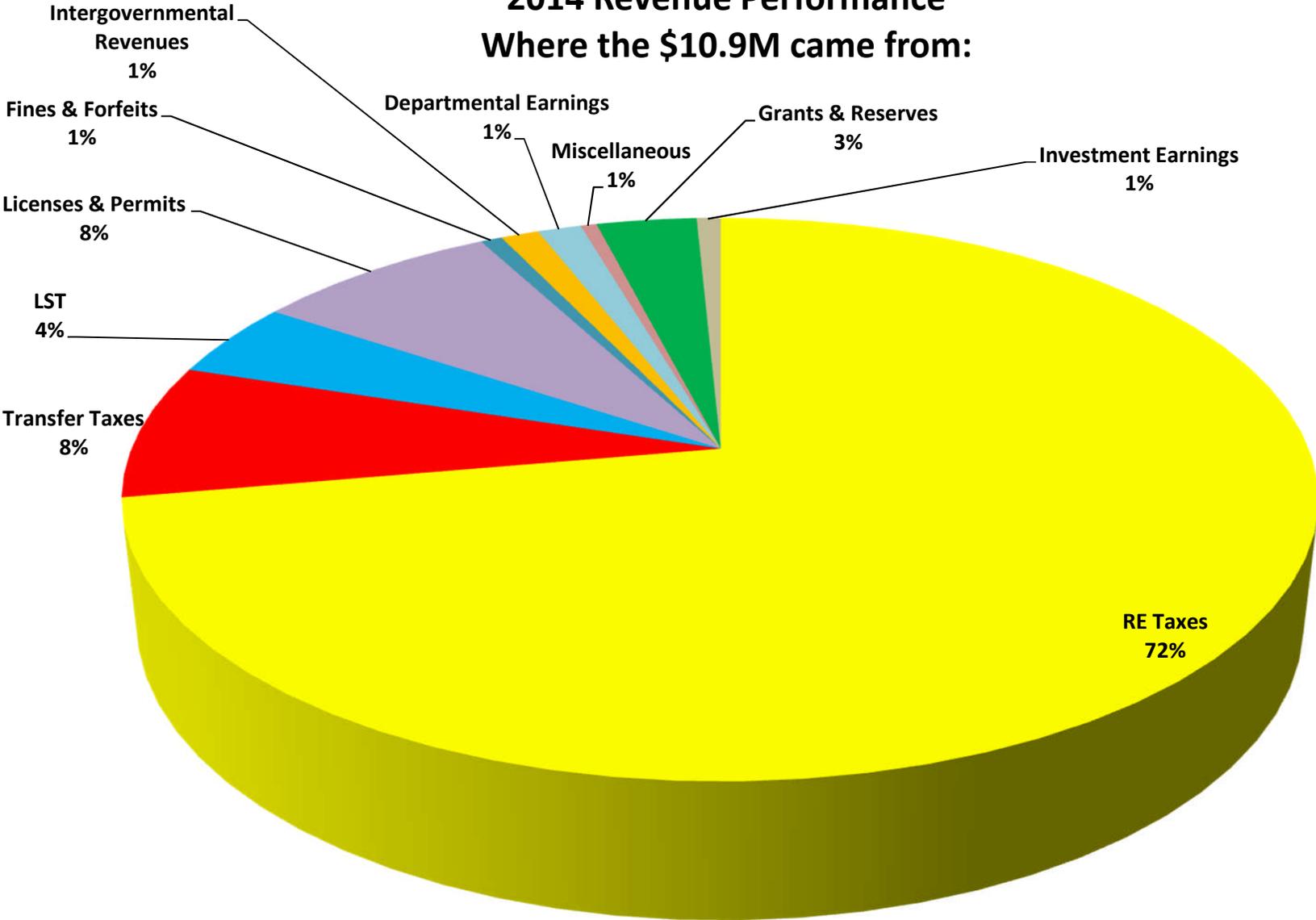


**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

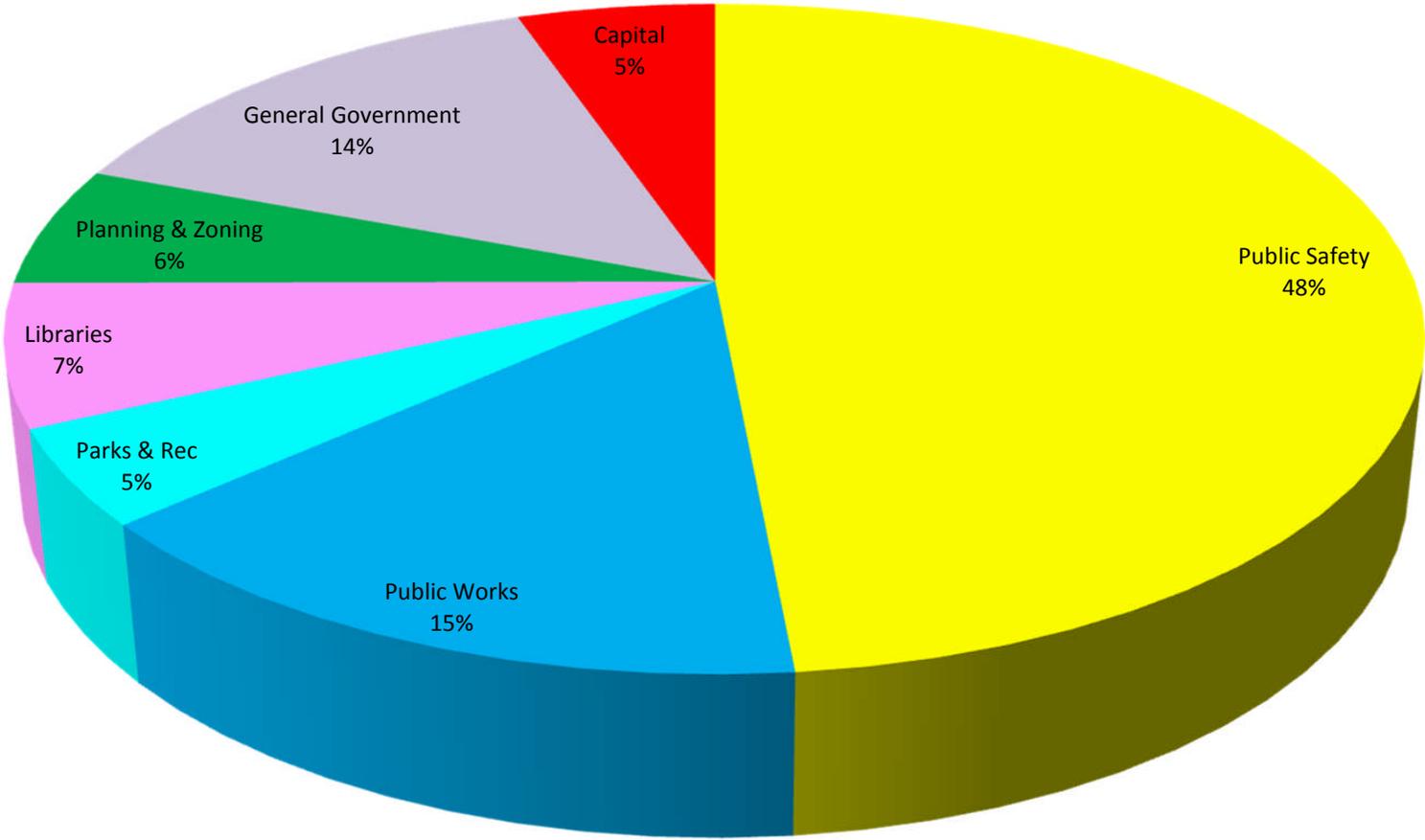
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	37,000	52,100	15,100	86,350	49,350
Contributions					
<i>Library</i>	153,800	153,800	-	307,600	153,800
<i>T/E School</i>	-	7,000	7,000	17,000	17,000
<i>Fire Company</i>	75,900	75,900	-	870,300	794,400
<i>Public Access TV Studio Special Costs</i>	300	-	(300)	20,000	19,700
Debt Service					
<i>Principal</i>	-	-	-	1,560,000	1,560,000
<i>Interest</i>	166,100	145,600	(20,500)	332,300	166,200
<b>Total Operating Expense</b>	<b>6,116,000</b>	<b>5,816,175</b>	<b>(299,825)</b>	<b>17,384,335</b>	<b>11,268,335</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	144,800	140,100	(4,700)	4,697,000	4,552,200
<i>Capital-Buildings</i>	-	-	-	36,000	36,000
<i>Capital-Vehicles</i>	89,700	64,700	(25,000)	313,250	223,550
<i>Capital-Equipment</i>	61,700	33,300	(28,400)	266,000	204,300
<i>Capital-IT</i>	55,200	54,000	(1,200)	54,900	(300)
<b>Total Capital Expense</b>	<b>351,400</b>	<b>292,100</b>	<b>(59,300)</b>	<b>5,367,150</b>	<b>5,015,750</b>
<b>Total General Fund Expense</b>	<b>6,467,400</b>	<b>6,108,275</b>	<b>(359,125)</b>	<b>22,751,485</b>	<b>16,284,085</b>
<b>Operating Surplus / (Deficit)</b>	<b>4,448,466</b>	<b>4,946,737</b>	<b>(498,271)</b>	<b>6,265</b>	<b>(4,442,201)</b>

# 2014 Revenue Performance

## Where the \$10.9M came from:



**2014 Expenditure Performance**  
**Where the \$6.5M was spent:**





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	124,600	31,900	92,700	50,000	(74,600)
Charges for Services					
<i>Sewer</i>	1,812,900	1,832,700	(19,800)	4,312,500	2,499,600
<i>Other</i>	5,200	8,700	(3,500)	22,000	16,800
Other Revenue	1,000	1,000	-	-	-
<b>Total Operating Revenues</b>	<b>1,943,700</b>	<b>1,874,300</b>	<b>69,400</b>	<b>4,384,500</b>	<b>2,441,800</b>
Tapping & Connection Fees	146,800	33,000	113,800	40,000	(106,800)
SUF Reserves	-	1,639,600	(1,639,600)	870,000	870,000
<b>Total Capital Revenues</b>	<b>146,800</b>	<b>1,672,600</b>	<b>(1,525,800)</b>	<b>910,000</b>	<b>763,200</b>
<b>Total Revenues</b>	<b>2,090,500</b>	<b>3,546,900</b>	<b>(1,456,400)</b>	<b>5,294,500</b>	<b>3,205,000</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>BUDGET VARIANCE</u>
	<u>2014 YTD</u>	<u>2013 YTD</u>	<u>FAV (UNFAV)</u>		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	80,100	77,700	(2,400)	269,300	189,200
<i>Over Time</i>	4,800	1,400	(3,400)	6,000	1,200
Benefits					
<i>Medical / Life Insurance</i>	36,900	35,400	(1,500)	104,600	67,700
<i>Retirement</i>	-	2,300	2,300	16,500	16,500
<i>FICA , W/C &amp; U/C</i>	14,900	10,800	(4,100)	37,100	22,200
Training	-	200	200	3,150	3,150
Supplies					
<i>General</i>	2,100	7,000	4,900	28,400	26,300
<i>Clothing &amp; Uniforms</i>	-	800	800	1,800	1,800
<i>Vehicle Fuels</i>	12,600	8,600	(4,000)	14,000	1,400
Sewage Conveyance	138,600	64,000	(74,600)	243,000	104,400
Sewage Treatment	802,300	922,000	119,700	2,017,000	1,214,700
Professional Services					
<i>Audit</i>	-	-	-	12,400	12,400
<i>Bank /Management</i>	11,600	10,100	(1,500)	30,000	18,400
<i>Legal</i>	-	900	900	1,500	1,500
<i>Reimbursable Inspection</i>	-	900	900	7,000	7,000
<i>Other</i>	8,500	29,800	21,300	60,000	51,500
Insurance					
<i>Property</i>	-	-	-	4,800	4,800
Utilities					
<i>Pump Station</i>	24,100	17,300	(6,800)	30,000	5,900
<i>Electricity Street Lights Signals</i>	89,800	126,000	36,200	285,000	195,200
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	51,000	85,500	34,500	205,000	154,000



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	16,900	57,100	40,200	110,000	93,100
<i>Light &amp; Signals</i>	49,200	46,200	(3,000)	84,200	35,000
<i>Collection System</i>	8,100	127,700	119,600	295,000	286,900
<i>Equipment</i>	700	300	(400)	2,500	1,800
<i>Vehicle</i>	1,800	2,800	1,000	12,500	10,700
Other Service	1,900	2,200	300	10,200	8,300
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	151,300	150,400	(900)	453,818	302,518
<b>Total Operating Expense</b>	<b>1,507,200</b>	<b>1,787,400</b>	<b>280,200</b>	<b>4,353,768</b>	<b>2,846,568</b>
<b>Capital Expense</b>					
Capital-Infrastructure	-	1,599,200	1,599,200	800,000	800,000
Capital - Vehicles	-	42,900			
Capital-Machinery & Equipment	-	30,600	30,600	110,000	110,000
<b>Total Capital Expense</b>	<b>-</b>	<b>1,672,700</b>	<b>1,629,800</b>	<b>910,000</b>	<b>910,000</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>1,507,200</b>	<b>3,460,100</b>	<b>1,910,000</b>	<b>5,263,768</b>	<b>3,756,568</b>
<b>Operating Surplus / (Deficit)</b>	<b>583,300</b>	<b>86,800</b>	<b>453,600</b>	<b>30,732</b>	<b>(551,568)</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	100	40	60	-	(100)
Charges for Services					
<i>Easttown Township</i>	58,900	43,300	15,600	141,344	82,444
<i>East Whiteland Township</i>	83,500	61,800	21,700	200,338	116,838
<i>Malvern Borough</i>	18,200	13,200	5,000	43,752	25,552
<i>Tredyffrin Township</i>	51,100	37,200	13,900	122,593	71,493
<i>Valley Forge Sewer Authority</i>	800	4,900	(4,100)	1,974	1,174
<i>Willistown Township</i>	59,400	45,500	13,900	142,550	83,150
 <i>Member Capital Contributions</i>	 1,280,000	 1,300,000	 (20,000)	 3,072,075	 1,792,075
 <b>Total Revenues</b>	 <b>1,552,000</b>	 <b>1,505,940</b>	 <b>46,060</b>	 <b>3,724,626</b>	 <b>2,172,626</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	28,500	30,100	1,600	84,700	56,200
<i>Over Time</i>	7,400	1,000	(6,400)	5,000	(2,400)
Benefits					
<i>Medical / Life Insurance</i>	11,900	11,800	(100)	38,300	26,400
<i>Retirement</i>	-	1,100	1,100	5,200	5,200
<i>FICA , W/C &amp; U/C</i>	6,300	5,000	(1,300)	13,600	7,300
Training	-	300	300	2,150	2,150
Supplies					
<i>General</i>	600	4,500	3,900	15,600	15,000
<i>Clothing &amp; Uniforms</i>	-	800	800	1,200	1,200
<i>Vehicle Fuels</i>	2,400	1,700	(700)	2,000	(400)
Professional Services					
<i>Audit</i>	-	5,000	5,000	5,000	5,000
<i>Bank /Management</i>	2,000	900	(1,100)	2,000	-
<i>Legal</i>	1,200	500	(700)	3,000	1,800
<i>Other</i>	2,400	16,000	13,600	50,000	47,600



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
FIVE MONTHS ENDING MAY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Insurance					
<i>Surety &amp; Fidelitys</i>	2,000	1,000	(1,000)	-	(2,000)
<i>Property</i>	-	4,200	4,200	14,800	14,800
Utilities					
<i>Electricity / Pump Station</i>	30,700	21,200	(9,500)	75,000	44,300
Interdepartmental Expense Allocation	119,000	68,500	(50,500)	164,900	45,900
Repairs & Maintenance					
<i>Sewer</i>	900	6,900	6,000	50,000	49,100
<i>Pump Station</i>	10,200	16,900	6,700	50,000	39,800
<i>Emergency Repairs</i>	677,600	-	(677,600)	-	(677,600)
<i>Equipment</i>	-	-	-	2,000	2,000
<i>Vehicle</i>	500	700	200	5,000	4,500
Rentals - Equipment	300	300	-	1,000	700
Other Service	600	400	(200)	62,100	61,500
<b>Total Operating Expense</b>	<b>904,500</b>	<b>198,800</b>	<b>(705,700)</b>	<b>652,550</b>	<b>(251,950)</b>
<b>Capital Expense</b>					
Capital-Infrastructure	647,700	542,900	(104,800)	1,425,000	777,300
<b>Total Capital Expense</b>	<b>647,700</b>	<b>542,900</b>	<b>(104,800)</b>	<b>1,425,000</b>	<b>777,300</b>
<b>Total Expense</b>	<b>1,552,200</b>	<b>741,700</b>	<b>(810,500)</b>	<b>2,077,550</b>	<b>525,350</b>
<b>Operating Surplus / (Deficit)</b>	<b>(200)</b>	<b>764,240</b>	<b>(764,440)</b>	<b>1,647,076</b>	<b>1,647,276</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
FIVE MONTHS ENDING MAY 31, 2014**

	2010		2011		2012		2013		2014	
	\$	% of Budget	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
<b>JANUARY</b>	41,117	0.5%	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	789,761	10.0%	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%
<b>MARCH</b>	5,159,676	65.3%	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%
<b>APRIL</b>	1,223,711	15.5%	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%
<b>MAY</b>	280,038	3.5%	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%
<b>JUNE</b>	122,379	1.6%	73,329	0.9%	58,807	0.7%	93,053	1.1%	-	0.0%
<b>JULY</b>	32,870	0.4%	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	-	0.0%
<b>AUGUST</b>	43,600	0.6%	70,213	0.9%	25,161	0.3%	29,467	0.4%	-	0.0%
<b>SEPTEMBER</b>	26,258	0.3%	26,164	0.3%	22,999	0.3%	29,035	0.3%	-	0.0%
<b>OCTOBER</b>	79,333	1.0%	96,651	1.2%	36,239	0.4%	82,652	1.0%	-	0.0%
<b>NOVEMBER</b>	47,776	0.6%	43,073	0.5%	20,074	0.2%	37,002	0.4%	-	0.0%
<b>DECEMBER</b>	81,366	1.0%	74,414	0.9%	68,334	0.8%	72,347	0.9%	-	0.0%
<b>TOTAL</b>	<b>7,927,884</b>	<b>100.3%</b>	<b>7,837,622</b>	<b>99.8%</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>7,884,830</b>	<b>95.0%</b>
	<b>7,904,900</b>	<b>2010 Budget</b>	<b>7,855,000</b>	<b>2011 Budget</b>	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2013 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP**  
**REAL ESTATE TRANSFER TAX TREND-GENERAL**  
**FIVE MONTHS ENDING MAY 31, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2013 Number of Transactions</u>	<u>2014 Budget</u>	<u>2014 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2014 Number of Transactions</u>
<b>JANUARY</b>	100,597	102,426	137,547	185,055	51	160,000	159,218	(782)	35
<b>FEBRUARY</b>	74,146	141,719	74,551	95,592	31	100,000	99,137	(863)	28
<b>MARCH</b>	207,494	128,400	127,264	89,382	22	135,000	132,817	(2,183)	33
<b>APRIL</b>	173,028	146,578	159,281	244,515	54	195,000	177,245	(17,755)	43
<b>MAY</b>	127,348	99,392	106,038	278,047	59	170,000	204,848	34,848	47
<b>JUNE</b>	194,668	232,239	217,592	280,085	60	275,000			
<b>JULY</b>	277,318	266,060	333,897	429,852	86	300,000			
<b>AUGUST</b>	163,889	199,999	209,766	346,123	70	285,000			
<b>SEPTEMBER</b>	191,052	120,010	213,455	189,342	50	190,000			
<b>OCTOBER</b>	126,402	89,882	156,387	225,561	49	165,000			
<b>NOVEMBER</b>	141,051	142,693	172,952	140,965	34	150,000			
<b>DECEMBER</b>	172,747	216,796	177,715	168,501	39	175,000			
<b>TOTAL</b>	<b>1,949,741</b>	<b>1,886,193</b>	<b>2,086,445</b>	<b>2,673,020</b>	<b>605</b>	<b>2,300,000</b>	<b>773,265</b>	<b>13,265</b>	<b>186</b>



**TREDYFFRIN TOWNSHIP  
 REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
 FIVE MONTHS ENDING MAY 31, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Receipts</u>	<u>2014 Number of Transactions</u>
<b>JANUARY</b>	71,050	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	-	-
<b>MARCH</b>	105,987	-	-	-	68,171	1
<b>APRIL</b>	-	-	-	226,380	-	-
<b>MAY</b>	-	-	-	63,210	-	-
<b>JUNE</b>	-	-	376,336	-	-	-
<b>JULY</b>	-	-	-	-	-	-
<b>AUGUST</b>	-	-	-	725,347	-	-
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	-	-	-	-
<b>NOVEMBER</b>	-	-	-	210,700	-	-
<b>DECEMBER</b>	-	-	162,190	113,961	-	-
<b>TOTAL</b>	<b>177,037</b>	<b>-</b>	<b>538,526</b>	<b>1,339,598</b>	<b>68,171</b>	<b>1</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF MAY 31, 2014

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	7,421,679.21	Wells Fargo	5,106,031.32
<u>GENERAL FUND RESERVES</u>	8,671,783.49	US Bank	32,068,225.34
<u>GENERAL FUND DEBT RESERVE</u>	1,298,852.42	PLGIT	2,381,103.86
<u>TOTAL GENERAL FUND</u>	<u>17,392,315.12</u>	PA INVEST	1,298,799.05
<u>CAPITAL RESERVES</u>	2,819,045.86	Vanguard	14,135,139.14
<u>BOND RESERVES</u>	3,666,555.54		<u><u>54,989,298.71</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,485,601.40</u>		
<u>SEWER FUND</u>	26,233,757.97		
<u>VCTS</u>	1,926,276.92		
<u>TTMA</u>	594,265.30		
<u>LIQUID FUELS</u>	693.97		
<u>OPEB TRUST</u>	2,078,128.23		
<u>TOTAL CASH</u>	<u><u>54,711,038.91</u></u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF MAY 31, 2014**

	<u>Original Issue</u>	<u>Maturity</u>	<u>01/31/14 Balance</u>	<u>2014 Principal Payments</u>	<u>O/S Balance 05/31/2014</u>	<u>2014 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b><u>General Obligation</u></b>											
2009 Series Bond	2,800,000	2023	2,100,000	-	2,100,000	32,189	185,000	190,000	195,000	200,000	205,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	3,545,000	-	3,545,000	50,850	995,000	1,025,000	1,060,000	465,000	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,690,000	-	8,690,000	83,075	380,000	385,000	385,000	1,010,000	1,585,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							1,560,000	1,600,000	1,640,000	1,675,000	1,790,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>14,335,000</b>	<b>-</b>	<b>14,335,000</b>	<b>166,114</b>	<b>12,775,000</b>	<b>11,175,000</b>	<b>9,535,000</b>	<b>7,860,000</b>	<b>6,070,000</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 26.4%		60,736,500 26.2%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,390,000	-	2,390,000	-	385,000	390,000	415,000	415,000	415,000
2013 Series General Obligation Note	1,680,000	2018	1,680,000	80,069	1,599,931	8,712	241,325	328,537	335,838	343,301	350,930
							626,325	718,537	750,838	758,301	765,930
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>4,070,000</b>	<b>80,069</b>	<b>3,989,931</b>	<b>8,712</b>	<b>3,443,675</b>	<b>2,725,138</b>	<b>1,974,300</b>	<b>1,215,999</b>	<b>450,069</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>18,405,000</b>	<b>80,069</b>	<b>18,324,931</b>	<b>174,826</b>	<b>16,218,675</b>	<b>13,900,138</b>	<b>11,509,300</b>	<b>9,075,999</b>	<b>6,520,069</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>2,186,325</b>	<b>2,318,537</b>	<b>2,390,838</b>	<b>2,433,301</b>	<b>2,555,930</b>