



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
SIX MONTHS ENDING JUNE 30, 2014**

	YTD		Total
	Revenue	Expense	
General Fund	11,924,108	8,132,000	3,792,108
Sewer Utility Fund	2,467,500	2,030,100	437,400
Valley Creek Trunk Sewer Fund	1,862,500	1,680,800	181,700
Total	<u><u>16,254,108</u></u>	<u><u>11,842,900</u></u>	<u><u>4,411,208</u></u>

**TABLE OF CONTENTS**

	<b>Page #</b>
 <b><u>REVENUE &amp; EXPENSES</u></b>	
Executive Summary	2
General and Capital Fund Summary	3-5
General and Capital Fund Revenue Chart	6
General and Capital Fund Expense Chart	7
Sewer Utility Fund Summary	8-10
Valley Creek Trunk Sewer Fund Summary	11-12
Real Estate Property Tax Trend	13
Real Estate Transfer Tax Trend-General	14
Real Estate Transfer Tax Trend-Large Commercial	15
 <b><u>BALANCE SHEET</u></b>	
Summary of Cash & Investments	16
Summary of Debt Obligations	17

**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,036,006 or 96.8% of the \$8,302,000 budget. This is a 0.4% increase in the total % collected as compared to budget revenues and a .40% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	\$254K was received in June which leaves YTD revenue of \$1,027,531 slightly behind YTD budget. Revenues remain significantly less than the same period last year and remain a concern as we head into the second half of the year.
3	Building Permits	Sage Senior Living, Cross Point and Vanguard are some of the large projects leading to the YTD revenue of \$719,800. This is \$165,500 ahead of the same period last year. This trend should continue as we head into the second half of the year.
3	Licenses & Permits - Other	Storm Water Permits and Subdivision/Land Dev fees have exceeded their YTD budgets and are the leading factors towards YTD revenues of \$212K are \$74,400 greater than the prior year to date.
3	Investment Earnings	A less volatile bond market is the main reason YTD revenue of \$87,500 is \$55,800 ahead of PYTD.
4	Salary - Overtime	Due to the harsh winter, multiple snow events and vacant positions YTD overtime expense of \$219,700 is \$80,700 over PYTD.
4	Benefits - Medical	YTD expense of \$1,112,200 is \$96,600 less than the same period last year because we switched providers which reduced our premiums significantly. This trend will reverse itself due to HRA reimbursement as well as increased premiums for the current year.
4	Supplies - General	The major reason that YTD expenses of \$352,100 are \$199,800 over PYTD is because of the accelerated purchases of salt due to the winter storms.
4	Reimbursable Inspection	A greater number of active projects is the main reason YTD expenses of \$94,600 are \$91,200 higher than PYTD. It should be noted that all of these fees are fully reimbursable and have a net effect of \$0 on the budget.
8	Tapping & Connection Fees	YTD revenue of \$146,800 has exceeded the budget for the year due to planned development.
9	Sewage Conveyance	An increase allocation from VCTS is the major reason YTD expenses of \$138,600 are \$74,600 higher than PYTD.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	8,036,006	8,003,732	32,274	8,302,000	265,994
Real Estate Transfer Tax					
<i>General</i>	1,027,531	1,172,676	(145,145)	2,300,000	1,272,469
Local Services Tax	481,200	528,300	(47,100)	1,800,000	1,318,800
Mechanical Amuse. Devices	17,600	17,800	(200)	18,000	400
Licenses & Permits					
<i>Building Permits</i>	719,800	554,300	165,500	1,200,000	480,200
<i>Cable Television Franchise</i>	182,300	171,600	10,700	700,000	517,700
<i>Other</i>	212,600	138,200	74,400	244,500	31,900
Fines & Forfeits	95,400	94,600	800	145,000	49,600
Investment Earnings	87,500	31,700	55,800	125,000	37,500
Rents	84,500	86,300	(1,800)	165,000	80,500
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	563,000	563,000
<i>PA Recycling</i>	51,300	-	51,300	50,000	(1,300)
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	17,400	10,000	7,400	82,600	65,200
<i>Other Agencies</i>	141,900	106,700	35,200	230,000	88,100
Certs & Extra Duty	68,700	55,000	13,700	136,000	67,300
Parks & Rec Fees	109,300	72,100	37,200	181,000	71,700
Other Revenues	59,400	45,500	13,900	108,500	49,100
Reserves					
Operating Transfers	-	-	-	600,000	600,000
<i>Real Estate Transfer Tax-Large</i>	68,171	289,590	(221,419)	-	(68,171)
<b>Total Operating Revenues</b>	<b>11,460,608</b>	<b>11,378,098</b>	<b>82,510</b>	<b>17,390,600</b>	<b>5,929,992</b>
Grants	84,900	228,000	(143,100)	2,631,200	2,546,300
Capital Reserve & Bond	378,600	210,300	168,300	2,735,950	2,357,350
<b>Total Capital Revenues</b>	<b>463,500</b>	<b>438,300</b>	<b>25,200</b>	<b>5,367,150</b>	<b>4,903,650</b>
<b>Total General Fund Revenues</b>	<b>11,924,108</b>	<b>11,816,398</b>	<b>107,710</b>	<b>22,757,750</b>	<b>10,833,642</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	3,298,200	3,288,300	(9,900)	7,122,200	3,824,000
<i>Over Time</i>	219,700	139,000	(80,700)	261,000	41,300
<i>Extra Duty Reimb.</i>	51,900	38,800	(13,100)	110,000	58,100
Benefits					
<i>Medical / Life Insurance</i>	1,112,200	1,208,800	96,600	2,575,000	1,462,800
<i>Retirement</i>	701,900	620,900	(81,000)	1,467,900	766,000
<i>FICA , W/C &amp; U/C</i>	337,600	334,400	(3,200)	656,300	318,700
Training	36,800	42,100	5,300	80,245	43,445
Supplies					
<i>Office</i>	5,200	9,400	4,200	20,000	14,800
<i>General</i>	352,100	152,300	(199,800)	254,250	(97,850)
<i>Clothing &amp; Uniforms</i>	12,700	33,600	20,900	55,200	42,500
<i>Vehicle Fuels</i>	114,100	100,700	(13,400)	188,000	73,900
Professional Services					
<i>Audit</i>	35,200	40,675	5,475	51,900	16,700
<i>Bank /Management</i>	18,700	17,200	(1,500)	25,300	6,600
<i>Legal</i>	146,100	109,900	(36,200)	189,500	43,400
<i>Reimbursable Inspection</i>	94,600	3,400	(91,200)	30,000	(64,600)
<i>Other professional Services</i>	64,100	96,600	32,500	213,800	149,700
Insurance					
<i>Surety &amp; Fidelity</i>	2,000	1,100	(900)	2,700	700
<i>Property</i>	-	122,000	122,000	260,000	260,000
Utilities					
<i>Electricity/Gas/Water</i>	63,100	61,100	(2,000)	107,000	43,900
<i>Hydrant Service</i>	36,400	36,200	(200)	146,000	109,600
Communication	54,300	48,800	(5,500)	90,050	35,750
Interdepartmental Expense Allocation	(170,000)	(175,000)	(5,000)	(394,900)	(224,900)
Repairs & Maintenance					
<i>Street</i>	15,500	22,300	6,800	169,500	154,000
<i>Building</i>	67,400	42,500	(24,900)	139,320	71,920
<i>Parks</i>	11,500	22,400	10,900	50,000	38,500
<i>Equipment</i>	12,500	17,100	4,600	51,870	39,370
<i>Vehicle</i>	69,600	57,500	(12,100)	94,250	24,650
Rentals - Equipment	19,300	18,700	(600)	40,900	21,600
Other Service	93,300	39,000	(54,300)	133,500	40,200

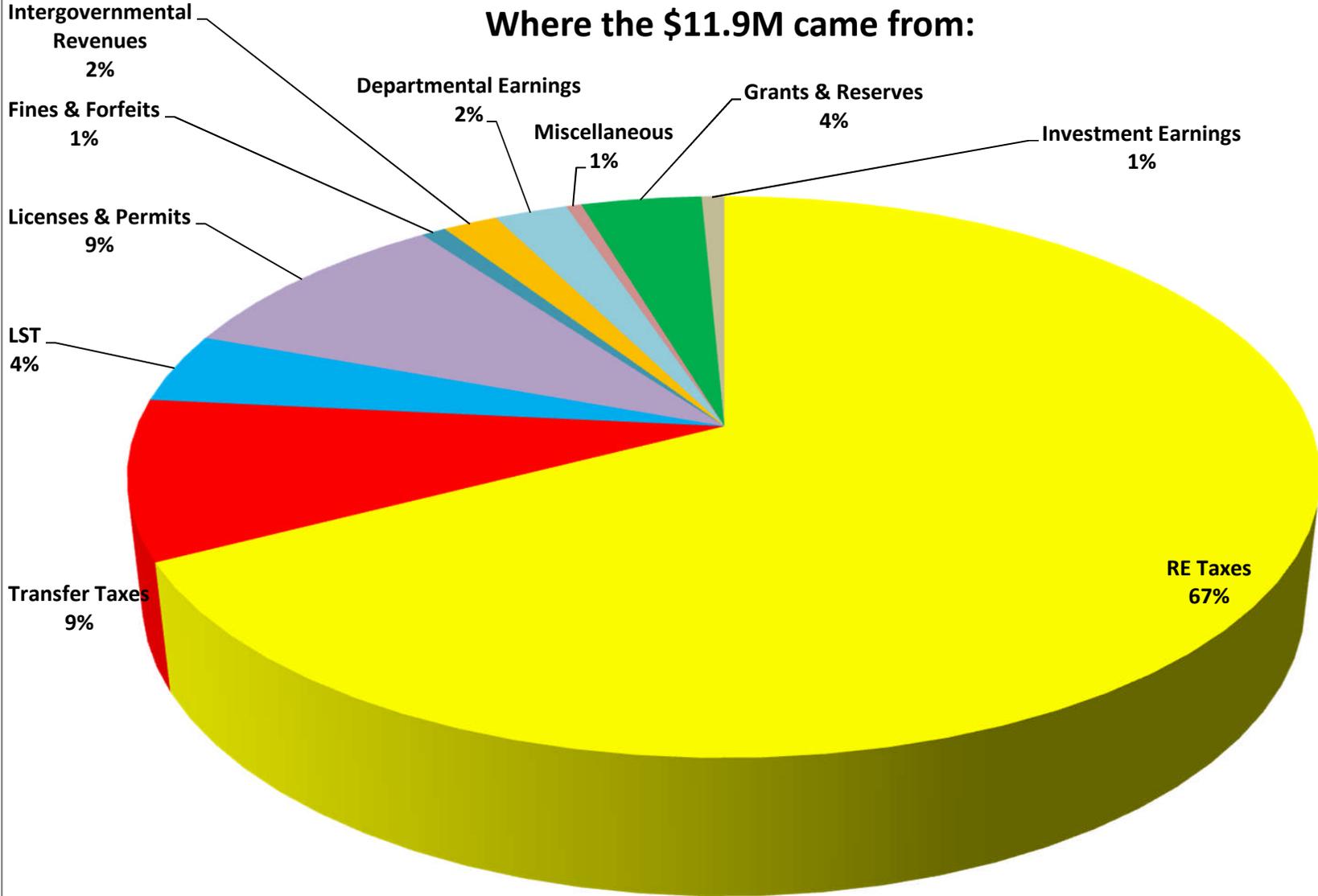


**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

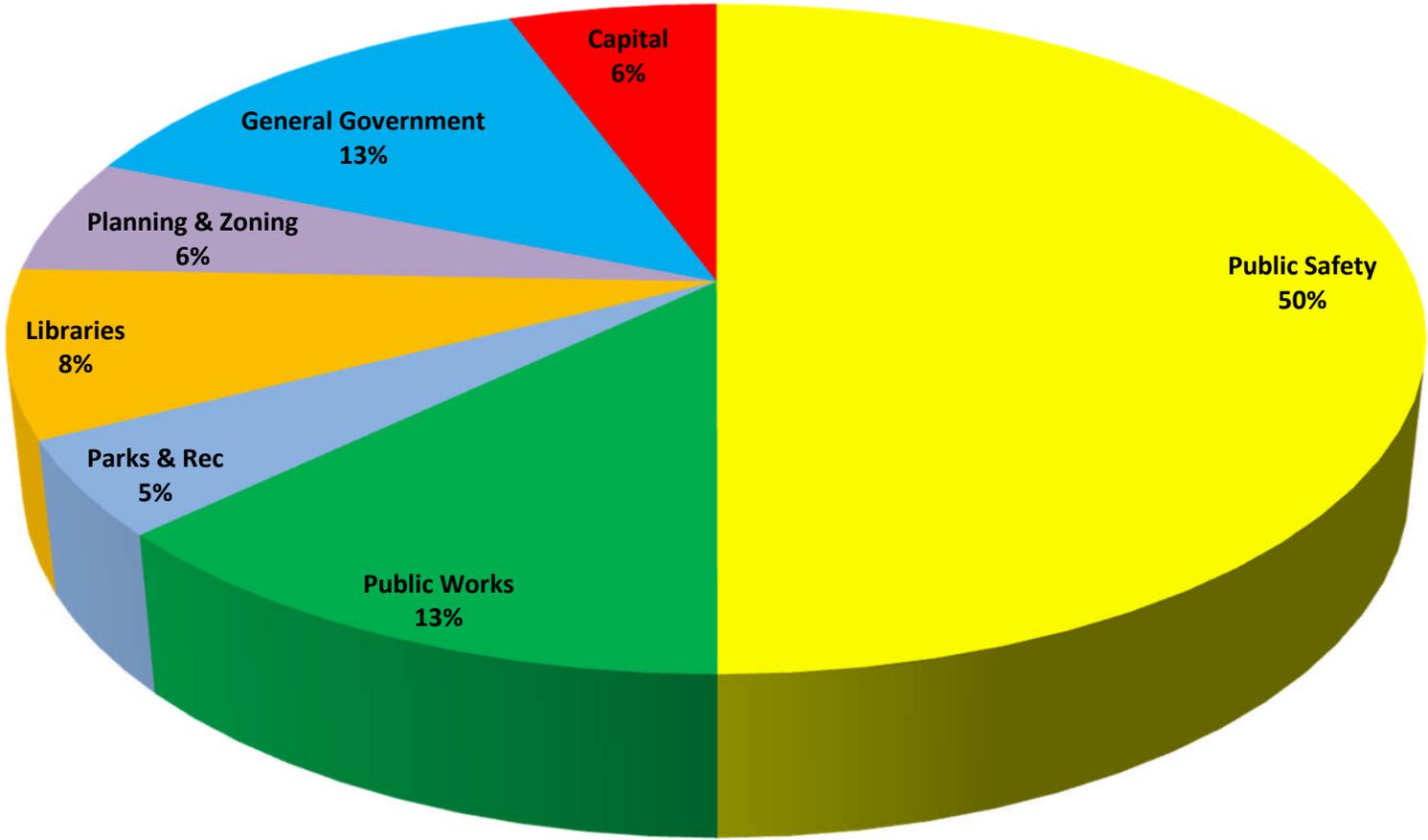
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	37,000	52,200	15,200	86,350	49,350
Contributions					
<i>Library</i>	307,600	153,800	(153,800)	307,600	-
<i>T/E School</i>	-	8,500	8,500	17,000	17,000
<i>Fire Company</i>	278,500	278,500	-	870,300	591,800
<i>Public Access TV Studio Special Costs</i>	3,300	3,200	(100)	20,000	16,700
Debt Service					
<i>Principal</i>	-	-	-	1,560,000	1,560,000
<i>Interest</i>	166,100	174,714	8,614	332,300	166,200
<b>Total Operating Expense</b>	<b>7,668,500</b>	<b>7,220,689</b>	<b>(447,811)</b>	<b>17,384,335</b>	<b>9,715,835</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	175,200	228,000	52,800	4,697,000	4,521,800
<i>Capital-Buildings</i>	-	-	-	36,000	36,000
<i>Capital-Vehicles</i>	89,700	93,000	3,300	313,250	223,550
<i>Capital-Equipment</i>	143,100	33,300	(109,800)	266,000	122,900
<i>Capital-IT</i>	55,500	84,000	28,500	54,900	(600)
<b>Total Capital Expense</b>	<b>463,500</b>	<b>438,300</b>	<b>(25,200)</b>	<b>5,367,150</b>	<b>4,903,650</b>
<b>Total General Fund Expense</b>	<b>8,132,000</b>	<b>7,658,989</b>	<b>(473,011)</b>	<b>22,751,485</b>	<b>14,619,485</b>
<b>Operating Surplus / (Deficit)</b>	<b>3,792,108</b>	<b>4,157,409</b>	<b>(365,301)</b>	<b>6,265</b>	<b>(3,785,843)</b>

# 2014 Revenue Performance

## Where the \$11.9M came from:



**2014 Expenditure Performance  
Where the \$8.1M was spent:**





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	128,900	(12,500)	141,400	50,000	(78,900)
Charges for Services					
<i>Sewer</i>	2,183,800	2,198,200	(14,400)	4,312,500	2,128,700
<i>Other</i>	7,000	10,800	(3,800)	22,000	15,000
Other Revenue	1,000	1,000	-	-	-
<b>Total Operating Revenues</b>	<b>2,320,700</b>	<b>2,197,500</b>	<b>123,200</b>	<b>4,384,500</b>	<b>2,064,800</b>
Tapping & Connection Fees	146,800	37,600	109,200	40,000	(106,800)
SUF Reserves	-	1,644,500	(1,644,500)	870,000	870,000
<b>Total Capital Revenues</b>	<b>146,800</b>	<b>1,682,100</b>	<b>(1,535,300)</b>	<b>910,000</b>	<b>763,200</b>
<b>Total Revenues</b>	<b>2,467,500</b>	<b>3,879,600</b>	<b>(1,412,100)</b>	<b>5,294,500</b>	<b>2,828,000</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>BUDGET VARIANCE</u>
	<u>2014 YTD</u>	<u>2013 YTD</u>	<u>FAV (UNFAV)</u>		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	93,200	86,300	(6,900)	269,300	176,100
<i>Over Time</i>	4,700	2,800	(1,900)	6,000	1,300
Benefits					
<i>Medical / Life Insurance</i>	47,700	45,300	(2,400)	104,600	56,900
<i>Retirement</i>	-	3,400	3,400	16,500	16,500
<i>FICA , W/C &amp; U/C</i>	15,900	11,500	(4,400)	37,100	21,200
Training	-	200	200	3,150	3,150
Supplies					
<i>General</i>	2,200	7,900	5,700	28,400	26,200
<i>Clothing &amp; Uniforms</i>	-	1,800	1,800	1,800	1,800
<i>Vehicle Fuels</i>	13,500	9,800	(3,700)	14,000	500
Sewage Conveyance	138,600	64,000	(74,600)	243,000	104,400
Sewage Treatment	1,267,000	922,000	(345,000)	2,017,000	750,000
Professional Services					
<i>Audit</i>	12,400	10,000	(2,400)	12,400	-
<i>Bank /Management</i>	14,100	13,600	(500)	30,000	15,900
<i>Legal</i>	-	900	900	1,500	1,500
<i>Reimbursable Inspection</i>	-	900	900	7,000	7,000
<i>Other</i>	10,000	34,100	24,100	60,000	50,000
Insurance					
<i>Property</i>	-	-	-	4,800	4,800
Utilities					
<i>Pump Station</i>	26,500	19,400	(7,100)	30,000	3,500
<i>Electricity Street Lights Signals</i>	91,500	146,500	55,000	285,000	193,500
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	51,000	95,000	44,000	205,000	154,000



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>BUDGET VARIANCE</u>
	<u>2014 YTD</u>	<u>2013 YTD</u>	<u>FAV (UNFAV)</u>		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	16,900	67,900	51,000	110,000	93,100
<i>Light &amp; Signals</i>	54,700	53,000	(1,700)	84,200	29,500
<i>Collection System</i>	12,400	145,200	132,800	295,000	282,600
<i>Equipment</i>	700	50	(650)	2,500	1,800
<i>Vehicle</i>	3,400	2,900	(500)	12,500	9,100
Other Service	2,400	2,400	-	10,200	7,800
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	151,300	225,659	74,359	453,818	302,518
<b>Total Operating Expense</b>	<b>2,030,100</b>	<b>1,972,509</b>	<b>(57,591)</b>	<b>4,353,768</b>	<b>2,323,668</b>
<b>Capital Expense</b>					
Capital-Infrastructure	-	1,599,200	1,599,200	800,000	800,000
Capital - Vehicles	-	52,300	-	-	-
Capital-Machinery & Equipment	-	30,600	30,600	110,000	110,000
<b>Total Capital Expense</b>	<b>-</b>	<b>1,682,100</b>	<b>1,629,800</b>	<b>910,000</b>	<b>910,000</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>2,030,100</b>	<b>3,654,609</b>	<b>1,572,209</b>	<b>5,263,768</b>	<b>3,233,668</b>
<b>Operating Surplus / (Deficit)</b>	<b>437,400</b>	<b>224,991</b>	<b>160,109</b>	<b>30,732</b>	<b>(405,668)</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	100	100	-	-	(100)
Charges for Services					
<i>Easttown Township</i>	70,700	64,900	5,800	141,344	70,644
<i>East Whiteland Township</i>	100,200	92,600	7,600	200,338	100,138
<i>Malvern Borough</i>	21,900	19,800	2,100	43,752	21,852
<i>Tredyffrin Township</i>	61,300	55,900	5,400	122,593	61,293
<i>Valley Forge Sewer Authority</i>	1,000	7,400	(6,400)	1,974	974
<i>Willistown Township</i>	71,300	68,300	3,000	142,550	71,250
<i>Member Capital Contributions</i>	1,536,000	1,950,000	(414,000)	3,072,075	1,536,075
<b>Total Revenues</b>	<b>1,862,500</b>	<b>2,259,000</b>	<b>(396,500)</b>	<b>3,724,626</b>	<b>1,862,126</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	35,400	57,700	22,300	84,700	49,300
<i>Over Time</i>	7,700	600	(7,100)	5,000	(2,700)
Benefits					
<i>Medical / Life Insurance</i>	15,300	22,400	7,100	38,300	23,000
<i>Retirement</i>	-	3,100	3,100	5,200	5,200
<i>FICA , W/C &amp; U/C</i>	6,800	8,000	1,200	13,600	6,800
Training	-	300	300	2,150	2,150
Supplies					
<i>General</i>	600	5,100	4,500	15,600	15,000
<i>Clothing &amp; Uniforms</i>	-	1,000	1,000	1,200	1,200
<i>Vehicle Fuels</i>	2,800	2,300	(500)	2,000	(800)
Professional Services					
<i>Audit</i>	3,700	2,500	(1,200)	5,000	1,300
<i>Bank /Management</i>	2,300	1,300	(1,000)	2,000	(300)
<i>Legal</i>	1,200	500	(700)	3,000	1,800
<i>Other</i>	2,400	19,800	17,400	50,000	47,600



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
SIX MONTHS ENDING JUNE 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014 YTD	2013 YTD	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Insurance					
<i>Surety &amp; Fidelitys</i>	2,300	1,300	(1,000)	-	(2,300)
<i>Property</i>	-	5,000	5,000	14,800	14,800
Utilities					
<i>Electricity / Pump Station</i>	36,400	21,200	(15,200)	75,000	38,600
Interdepartmental Expense Allocation	119,000	80,000	(39,000)	164,900	45,900
Repairs & Maintenance					
<i>Sewer</i>	900	9,100	8,200	50,000	49,100
<i>Pump Station</i>	16,700	18,800	2,100	50,000	33,300
<i>Emergency Repairs</i>	678,200	-	(678,200)	-	(678,200)
<i>Equipment</i>	-	-	-	2,000	2,000
<i>Vehicle</i>	600	700	100	5,000	4,400
Rentals - Equipment	300	300	-	1,000	700
Other Service	800	600	(200)	62,100	61,300
<b>Total Operating Expense</b>	<b>933,400</b>	<b>261,600</b>	<b>(671,800)</b>	<b>652,550</b>	<b>(280,850)</b>
<b>Capital Expense</b>					
Capital-Infrastructure	747,400	964,400	217,000	1,425,000	677,600
<b>Total Capital Expense</b>	<b>747,400</b>	<b>964,400</b>	<b>217,000</b>	<b>1,425,000</b>	<b>677,600</b>
<b>Total Expense</b>	<b>1,680,800</b>	<b>1,226,000</b>	<b>(454,800)</b>	<b>2,077,550</b>	<b>396,750</b>
<b>Operating Surplus / (Deficit)</b>	<b>181,700</b>	<b>1,033,000</b>	<b>(851,300)</b>	<b>1,647,076</b>	<b>1,465,376</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
SIX MONTHS ENDING JUNE 30, 2014**

	2010		2011		2012		2013		2014	
	\$	% of Budget	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	41,117	0.5%	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%
FEBRUARY	789,761	10.0%	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%
MARCH	5,159,676	65.3%	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%
APRIL	1,223,711	15.5%	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%
MAY	280,038	3.5%	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%
JUNE	122,379	1.6%	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%
JULY	32,870	0.4%	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	-	0.0%
AUGUST	43,600	0.6%	70,213	0.9%	25,161	0.3%	29,467	0.4%	-	0.0%
SEPTEMBER	26,258	0.3%	26,164	0.3%	22,999	0.3%	29,035	0.3%	-	0.0%
OCTOBER	79,333	1.0%	96,651	1.2%	36,239	0.4%	82,652	1.0%	-	0.0%
NOVEMBER	47,776	0.6%	43,073	0.5%	20,074	0.2%	37,002	0.4%	-	0.0%
DECEMBER	81,366	1.0%	74,414	0.9%	68,334	0.8%	72,347	0.9%	-	0.0%
<b>TOTAL</b>	<b>7,927,884</b>	<b>100.3%</b>	<b>7,837,622</b>	<b>99.8%</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,036,006</b>	<b>96.8%</b>
	<b>7,904,900</b>	<b>2010 Budget</b>	<b>7,855,000</b>	<b>2011 Budget</b>	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2013 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP**  
**REAL ESTATE TRANSFER TAX TREND-GENERAL**  
**SIX MONTHS ENDING JUNE 30, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2013 Number of Transactions</u>	<u>2014 Budget</u>	<u>2014 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2014 Number of Transactions</u>
<b>JANUARY</b>	100,597	102,426	137,547	185,055	51	160,000	159,218	(782)	35
<b>FEBRUARY</b>	74,146	141,719	74,551	95,592	31	100,000	99,137	(863)	28
<b>MARCH</b>	207,494	128,400	127,264	89,382	22	135,000	132,817	(2,183)	33
<b>APRIL</b>	173,028	146,578	159,281	244,515	54	195,000	177,245	(17,755)	43
<b>MAY</b>	127,348	99,392	106,038	278,047	59	170,000	204,848	34,848	47
<b>JUNE</b>	194,668	232,239	217,592	280,085	60	275,000	254,266	(20,734)	52
<b>JULY</b>	277,318	266,060	333,897	429,852	86	300,000			
<b>AUGUST</b>	163,889	199,999	209,766	346,123	70	285,000			
<b>SEPTEMBER</b>	191,052	120,010	213,455	189,342	50	190,000			
<b>OCTOBER</b>	126,402	89,882	156,387	225,561	49	165,000			
<b>NOVEMBER</b>	141,051	142,693	172,952	140,965	34	150,000			
<b>DECEMBER</b>	172,747	216,796	177,715	168,501	39	175,000			
<b>TOTAL</b>	<b>1,949,741</b>	<b>1,886,193</b>	<b>2,086,445</b>	<b>2,673,020</b>	<b>605</b>	<b>2,300,000</b>	<b>1,027,531</b>	<b>(7,469)</b>	<b>238</b>



**TREDYFFRIN TOWNSHIP  
 REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
 SIX MONTHS ENDING JUNE 30, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Receipts</u>	<u>2014 Number of Transactions</u>
<b>JANUARY</b>	71,050	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	-	-
<b>MARCH</b>	105,987	-	-	-	68,171	1
<b>APRIL</b>	-	-	-	226,380	-	-
<b>MAY</b>	-	-	-	63,210	-	-
<b>JUNE</b>	-	-	376,336	-	-	-
<b>JULY</b>	-	-	-	-	-	-
<b>AUGUST</b>	-	-	-	725,347	-	-
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	-	-	-	-
<b>NOVEMBER</b>	-	-	-	210,700	-	-
<b>DECEMBER</b>	-	-	162,190	113,961	-	-
<b>TOTAL</b>	<b>177,037</b>	<b>-</b>	<b>538,526</b>	<b>1,339,598</b>	<b>68,171</b>	<b>1</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF JUNE 30, 2014

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	6,830,383.61	Wells Fargo	5,106,031.32
<u>GENERAL FUND RESERVES</u>	8,674,854.10	US Bank	32,068,225.34
<u>GENERAL FUND DEBT RESERVE</u>	1,298,907.58	PLGIT	2,381,103.86
<u>TOTAL GENERAL FUND</u>	<u>16,804,145.29</u>	PA INVEST	1,298,799.05
<u>CAPITAL RESERVES</u>	2,821,159.02	Vanguard	14,135,139.14
<u>BOND RESERVES</u>	3,666,531.41		<u>54,989,298.71</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,487,690.43</u>		
<u>SEWER FUND</u>	25,724,583.75		
<u>VCTS</u>	1,794,915.11		
<u>TTMA</u>	564,671.44		
<u>LIQUID FUELS</u>	693.98		
<u>OPEB TRUST</u>	2,080,144.19		
<u>TOTAL CASH</u>	<u>53,456,844.19</u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF JUNE 30, 2014**

	<u>Original Issue</u>	<u>Maturity</u>	<u>01/31/14 Balance</u>	<u>2014 Principal Payments</u>	<u>O/S Balance 06/30/2014</u>	<u>2014 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b><u>General Obligation</u></b>											
2009 Series Bond	2,800,000	2023	2,100,000	-	2,100,000	32,189	185,000	190,000	195,000	200,000	205,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	3,545,000	-	3,545,000	50,850	995,000	1,025,000	1,060,000	465,000	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,690,000	-	8,690,000	83,075	380,000	385,000	385,000	1,010,000	1,585,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							1,560,000	1,600,000	1,640,000	1,675,000	1,790,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>14,335,000</b>	<b>-</b>	<b>14,335,000</b>	<b>166,114</b>	<b>12,775,000</b>	<b>11,175,000</b>	<b>9,535,000</b>	<b>7,860,000</b>	<b>6,070,000</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 26.4%		60,736,500 26.1%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,390,000	385,000	2,005,000	34,409	-	390,000	415,000	415,000	415,000
2013 Series General Obligation Note	1,680,000	2018	1,680,000	133,537	1,546,463	14,432	187,857	328,537	335,838	343,301	350,930
							187,857	718,537	750,838	758,301	765,930
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>4,070,000</b>	<b>518,537</b>	<b>3,551,463</b>	<b>48,841</b>	<b>3,882,143</b>	<b>3,163,606</b>	<b>2,412,768</b>	<b>1,654,467</b>	<b>888,537</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>18,405,000</b>	<b>518,537</b>	<b>17,886,463</b>	<b>214,955</b>	<b>16,657,143</b>	<b>14,338,606</b>	<b>11,947,768</b>	<b>9,514,467</b>	<b>6,958,537</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>1,747,857</b>	<b>2,318,537</b>	<b>2,390,838</b>	<b>2,433,301</b>	<b>2,555,930</b>