



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
SEVEN MONTHS ENDING JULY 31, 2014**

	YTD		Total
	Revenue	Expense	
General Fund	12,708,332	9,689,700	3,018,632
Sewer Utility Fund	2,843,700	2,253,600	590,100
Valley Creek Trunk Sewer Fund	1,862,500	1,823,000	39,500
Total	<u>17,414,532</u>	<u>13,766,300</u>	<u>3,648,232</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,064,373 or 97.1% of the \$8,302,000 budget. This is a 0.2% increase in the total % collected as compared to budget revenues and a .24% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	\$337K was received in June which leaves YTD revenue of \$1,364,688 slightly ahead of YTD budget. Revenues remain significantly less than the same period last year but we are optimistic that revenues will remain on budget the rest of the year.
3	Building Permits	Sage Senior Living, Cross Point and Vanguard are some of the large projects leading to the YTD revenue of \$866,400. This is \$220,700 ahead of the same period last year. This trend should continue for the remainder of the year.
3	Licenses & Permits - Other	Storm Water Permits and Subdivision/Land Dev fees have exceeded their YTD budgets and are the leading factors towards YTD revenues of \$247K are \$73,2000 greater than the prior year to date.
3	Investment Earnings	A less volatile bond market is the main reason YTD revenue of \$85,900 is \$123,900 ahead of PYTD.
4	Salary - Overtime	Due to the harsh winter, multiple snow events and vacant positions YTD overtime expense of \$255,300 is \$77,700 over PYTD.
4	Benefits - Medical	YTD expense of \$1,529,500 is \$110,800 more than the same period last year because out renewal increase was 9% and we are seeing an increase in the use of the HRA.
4	Supplies - General	The major reason that YTD expenses of \$357,400 are \$200,800 over PYTD is because of the accelerated purchases of salt due to the winter storms.
4	Reimbursable Inspection	A greater number of active projects is the main reason YTD expenses of \$116,800 are \$90,000 higher than PYTD. It should be noted that all of these fees are fully reimbursable and have a net effect of \$0 on the budget.
8	Tapping & Connection Fees	YTD revenue of \$157,200 has exceeded the budget for the year due to planned development.
9	Sewage Conveyance	An increase allocation from VCTS is the major reason YTD expenses of \$138,600 are \$61,100 higher than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,064,373	8,044,823	19,550	8,302,000	237,627
Real Estate Transfer Tax					
<i>General</i>	1,364,688	1,602,528	(237,840)	2,300,000	935,312
Local Services Tax	588,100	600,000	(11,900)	1,800,000	1,211,900
Mechanical Amuse. Devices	17,600	17,800	(200)	18,000	400
Licenses & Permits					
<i>Building Permits</i>	866,400	645,700	220,700	1,200,000	333,600
<i>Cable Television Franchise</i>	182,300	176,100	6,200	700,000	517,700
<i>Other</i>	247,400	154,200	93,200	244,500	(2,900)
Fines & Forfeits	111,900	115,300	(3,400)	145,000	33,100
Investment Earnings	85,900	(38,000)	123,900	125,000	39,100
Rents	93,700	102,400	(8,700)	165,000	71,300
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	563,000	563,000
<i>PA Recycling</i>	51,300	57,600	(6,300)	50,000	(1,300)
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	17,400	10,000	7,400	82,600	65,200
<i>Other Agencies</i>	141,900	113,500	28,400	230,000	88,100
Certs & Extra Duty	95,900	77,200	18,700	136,000	40,100
Parks & Rec Fees	122,400	103,600	18,800	181,000	58,600
Other Revenues	61,200	49,300	11,900	108,500	47,300
Reserves					
Operating Transfers	-	-	-	600,000	600,000
<i>Real Estate Transfer Tax-Large</i>	68,171	289,590	(221,419)	-	(68,171)
Total Operating Revenues	12,180,632	12,121,641	58,991	17,390,600	5,209,968
Grants	84,900	267,300	(182,400)	2,631,200	2,546,300
Capital Reserve & Bond	442,800	231,600	211,200	2,735,950	2,293,150
Total Capital Revenues	527,700	498,900	28,800	5,367,150	4,839,450
Total General Fund Revenues	12,708,332	12,620,541	87,791	22,757,750	10,049,418



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	3,845,300	3,847,300	2,000	7,122,200	3,276,900
<i>Over Time</i>	255,300	177,600	(77,700)	261,000	5,700
<i>Extra Duty Reimb.</i>	59,800	41,000	(18,800)	110,000	50,200
Benefits					
<i>Medical / Life Insurance</i>	1,529,500	1,428,700	(100,800)	2,575,000	1,045,500
<i>Retirement</i>	701,900	725,300	23,400	1,467,900	766,000
<i>FICA , W/C & U/C</i>	417,200	378,100	(39,100)	656,300	239,100
Training	37,900	43,000	5,100	80,245	42,345
Supplies					
<i>Office</i>	7,100	10,200	3,100	20,000	12,900
<i>General</i>	357,400	156,600	(200,800)	254,250	(103,150)
<i>Clothing & Uniforms</i>	17,800	40,900	23,100	55,200	37,400
<i>Vehicle Fuels</i>	133,400	100,200	(33,200)	188,000	54,600
Professional Services					
<i>Audit</i>	35,200	30,675	(4,525)	51,900	16,700
<i>Bank /Management</i>	20,600	21,900	1,300	25,300	4,700
<i>Legal</i>	171,500	124,500	(47,000)	189,500	18,000
<i>Reimbursable Inspection</i>	116,600	26,600	(90,000)	30,000	(86,600)
<i>Other professional Services</i>	87,700	127,200	39,500	213,800	126,100
Insurance					
<i>Surety & Fidelity</i>	2,000	1,100	(900)	2,700	700
<i>Property</i>	194,200	147,000	(47,200)	260,000	65,800
Utilities					
<i>Electricity/Gas/Water</i>	69,400	62,900	(6,500)	107,000	37,600
<i>Hydrant Service</i>	73,200	72,400	(800)	146,000	72,800
Communication	58,700	58,500	(200)	90,050	31,350
Interdepartmental Expense Allocation	(170,000)	(195,000)	(25,000)	(394,900)	(224,900)
Repairs & Maintenance					
<i>Street</i>	17,500	24,000	6,500	169,500	152,000
<i>Building</i>	87,800	57,900	(29,900)	139,320	51,520
<i>Parks</i>	13,400	24,500	11,100	50,000	36,600
<i>Equipment</i>	18,100	20,900	2,800	51,870	33,770
<i>Vehicle</i>	81,500	63,800	(17,700)	94,250	12,750
Rentals - Equipment	22,300	21,100	(1,200)	40,900	18,600
Other Service	103,600	50,100	(53,500)	133,500	29,900

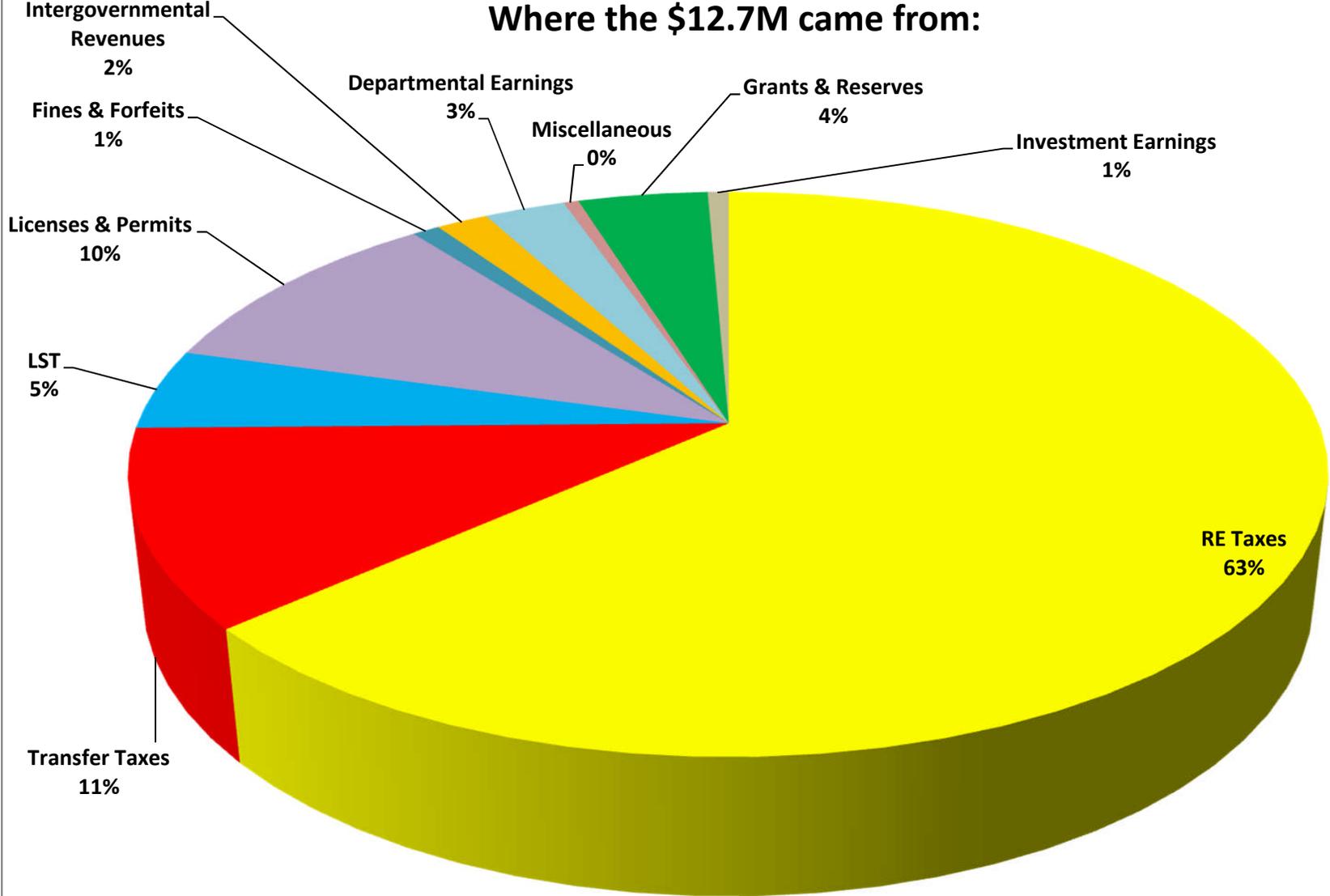


**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

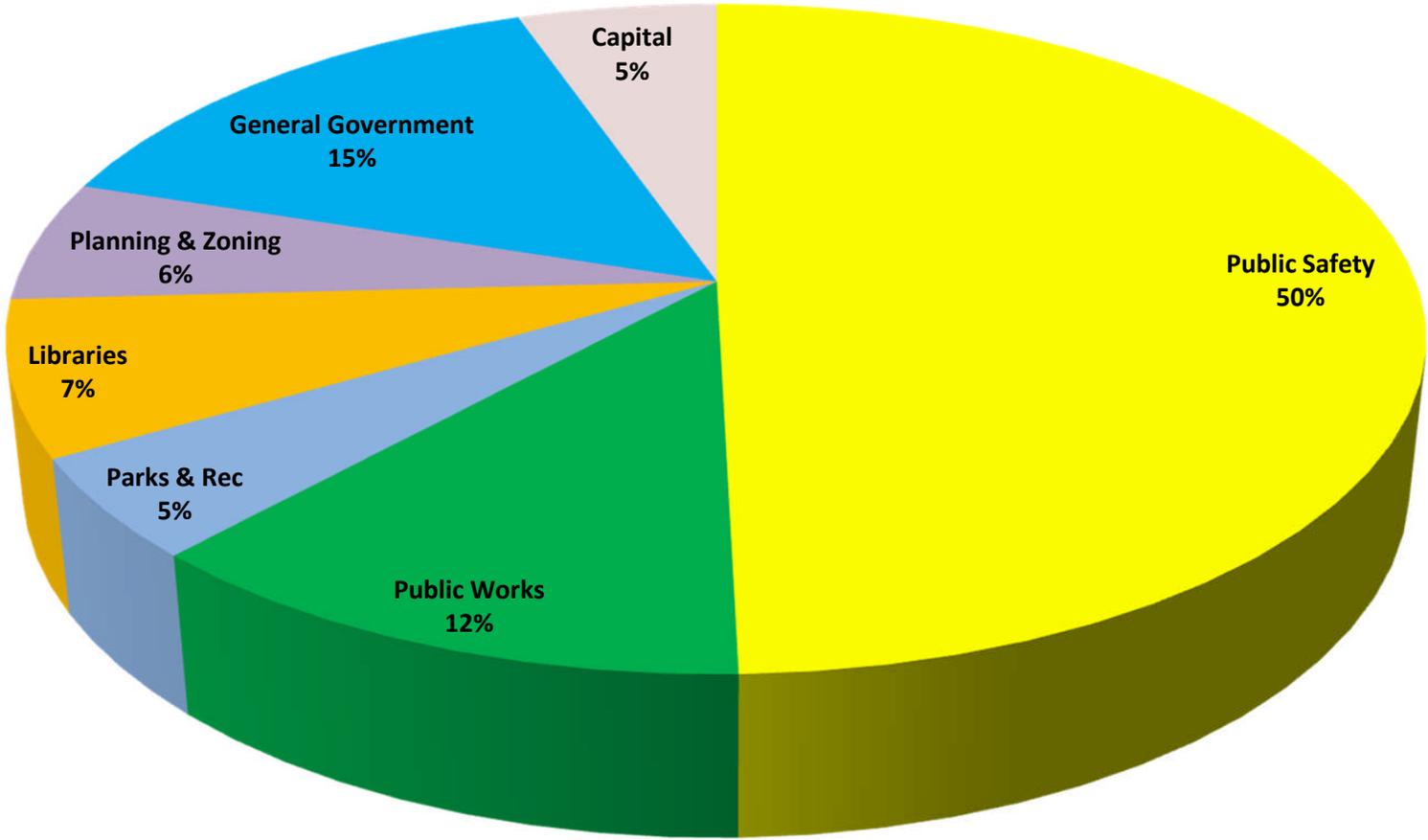
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	40,500	55,800	15,300	86,350	45,850
Contributions					
<i>Library</i>	307,600	307,600	-	307,600	-
<i>T/E School</i>	-	8,500	8,500	17,000	17,000
<i>Fire Company</i>	278,500	407,550	129,050	870,300	591,800
<i>Public Access TV Studio Special Costs</i>	3,400	3,400	-	20,000	16,600
Debt Service					
<i>Principal</i>	-	-	-	1,560,000	1,560,000
<i>Interest</i>	166,100	203,834	37,734	332,300	166,200
Total Operating Expense	9,162,000	8,675,659	(486,341)	17,384,335	8,222,335
Capital Expense					
<i>Capital-Infrastructure</i>	233,800	267,300	33,500	4,697,000	4,463,200
<i>Capital-Buildings</i>	-	-	-	36,000	36,000
<i>Capital-Vehicles</i>	89,700	113,500	23,800	313,250	223,550
<i>Capital-Equipment</i>	148,700	33,300	(115,400)	266,000	117,300
<i>Capital-IT</i>	55,500	84,800	29,300	54,900	(600)
Total Capital Expense	527,700	498,900	(28,800)	5,367,150	4,839,450
Total General Fund Expense	9,689,700	9,174,559	(515,141)	22,751,485	13,061,785
Operating Surplus / (Deficit)	3,018,632	3,445,982	(427,350)	6,265	(3,012,367)

2014 Revenue Performance

Where the \$12.7M came from:



2014 Expenditure Performance
Where the \$9.7M was spent:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	126,800	16,200	110,600	50,000	(76,800)
Charges for Services					
<i>Sewer</i>	2,551,700	2,552,300	(600)	4,312,500	1,760,800
<i>Other</i>	7,000	364,500	(357,500)	22,000	15,000
Other Revenue	1,000	17,100	(16,100)	-	-
Total Operating Revenues	2,686,500	2,950,100	(263,600)	4,384,500	1,699,000
Tapping & Connection Fees	157,200	37,600	119,600	40,000	(117,200)
SUF Reserves	-	1,651,000	(1,651,000)	870,000	870,000
Total Capital Revenues	157,200	1,688,600	(1,531,400)	910,000	752,800
Total Revenues	2,843,700	4,638,700	(1,795,000)	5,294,500	2,451,800



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	112,100	103,500	(8,600)	269,300	157,200
<i>Over Time</i>	5,000	2,500	(2,500)	6,000	1,000
Benefits					
<i>Medical / Life Insurance</i>	64,800	45,900	(18,900)	104,600	39,800
<i>Retirement</i>	-	4,900	4,900	16,500	16,500
<i>FICA , W/C & U/C</i>	20,100	13,200	(6,900)	37,100	17,000
Training	-	200	200	3,150	3,150
Supplies					
<i>General</i>	3,200	8,800	5,600	28,400	25,200
<i>Clothing & Uniforms</i>	-	1,800	1,800	1,800	1,800
<i>Vehicle Fuels</i>	14,500	11,300	(3,200)	14,000	(500)
Sewage Conveyance	138,600	77,500	(61,100)	243,000	104,400
Sewage Treatment	1,372,700	1,023,500	(349,200)	2,017,000	644,300
Professional Services					
<i>Audit</i>	12,400	10,000	(2,400)	12,400	-
<i>Bank /Management</i>	16,600	15,100	(1,500)	30,000	13,400
<i>Legal</i>	-	900	900	1,500	1,500
<i>Reimbursable Inspection</i>	-	1,100	1,100	7,000	7,000
<i>Other</i>	12,900	34,100	21,200	60,000	47,100
Insurance					
<i>Property</i>	-	-	-	4,800	4,800
Utilities					
<i>Pump Station</i>	28,900	19,700	(9,200)	30,000	1,100
<i>Electricity Street Lights Signals</i>	141,900	168,700	26,800	285,000	143,100
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	51,000	105,000	54,000	205,000	154,000



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	20,600	87,000	66,400	110,000	89,400
<i>Light & Signals</i>	63,400	76,000	12,600	84,200	20,800
<i>Collection System</i>	13,000	153,000	140,000	295,000	282,000
<i>Equipment</i>	700	500	(200)	2,500	1,800
<i>Vehicle</i>	4,000	3,500	(500)	12,500	8,500
Other Service	5,500	4,200	(1,300)	10,200	4,700
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	151,300	263,269	111,969	453,818	302,518
Total Operating Expense	2,253,200	2,235,169	(18,031)	4,353,768	2,100,568
Capital Expense					
Capital-Infrastructure	400	1,599,200	1,598,800	800,000	799,600
Capital - Vehicles	-	58,800			
Capital-Machinery & Equipment	-	30,600	30,600	110,000	110,000
Total Capital Expense	400	1,688,600	1,629,400	910,000	909,600
Total Sewer Utilities Fund Expense	2,253,600	3,923,769	1,611,369	5,263,768	3,010,168
Operating Surplus / (Deficit)	590,100	714,931	(183,631)	30,732	(558,368)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	100	100	-	-	(100)
Charges for Services					
<i>Easttown Township</i>	70,700	75,733	(5,033)	141,344	70,644
<i>East Whiteland Township</i>	100,200	108,088	(7,888)	200,338	100,138
<i>Malvern Borough</i>	21,900	23,111	(1,211)	43,752	21,852
<i>Tredyffrin Township</i>	61,300	65,185	(3,885)	122,593	61,293
<i>Valley Forge Sewer Authority</i>	1,000	8,593	(7,593)	1,974	974
<i>Willistown Township</i>	71,300	79,703	(8,403)	142,550	71,250
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	1,015,200	1,503,547	(488,347)	2,030,334	1,015,134
<i>East Whiteland Township</i>	-	-	-	-	-
<i>Malvern Borough</i>	-	-	-	-	-
<i>Tredyffrin Township</i>	383,500	568,068	(184,568)	767,097	383,597
<i>Valley Forge Sewer Authority</i>	-	-	-	-	-
<i>Willistown Township</i>	137,300	203,385	(66,085)	274,644	137,344
Total Revenues	1,862,500	2,635,513	(773,013)	3,724,626	1,862,126
EXPENSE					
Salary					
<i>General-Salary</i>	42,900	65,000	22,100	84,700	41,800
<i>Over Time</i>	7,700	600	(7,100)	5,000	(2,700)
Benefits					
<i>Medical / Life Insurance</i>	20,100	22,300	2,200	38,300	18,200
<i>Retirement</i>	-	3,900	3,900	5,200	5,200
<i>FICA , W/C & U/C</i>	8,500	8,800	300	13,600	5,100
Training	-	300	300	2,150	2,150
Supplies					
<i>General</i>	1,100	5,500	4,400	15,600	14,500
<i>Clothing & Uniforms</i>	-	1,000	1,000	1,200	1,200
<i>Vehicle Fuels</i>	3,100	2,800	(300)	2,000	(1,100)
Professional Services					
<i>Audit</i>	3,700	2,900	(800)	5,000	1,300
<i>Bank /Management</i>	2,500	1,600	(900)	2,000	(500)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SEVEN MONTHS ENDING JULY 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	2,000	500	(1,500)	3,000	1,000
<i>Other</i>	2,500	19,800	17,300	50,000	47,500
Insurance					
<i>Surety & Fidelitys</i>	2,500	1,600	(900)	-	(2,500)
<i>Property</i>	13,800	5,800	(8,000)	14,800	1,000
Utilities					
<i>Electricity / Pump Station</i>	40,500	27,400	(13,100)	75,000	34,500
Interdepartmental Expense Allocation	119,000	90,000	(29,000)	164,900	45,900
Repairs & Maintenance					
<i>Sewer</i>	900	9,200	8,300	50,000	49,100
<i>Pump Station</i>	20,300	19,500	(800)	50,000	29,700
<i>Emergency Repairs</i>	686,300	-	(686,300)	-	(686,300)
<i>Equipment</i>	-	-	-	2,000	2,000
<i>Vehicle</i>	800	2,400	1,600	5,000	4,200
Rentals - Equipment	300	300	-	1,000	700
Other Service	1,100	700	(400)	62,100	61,000
Total Operating Expense	979,600	291,900	(687,700)	652,550	(327,050)
Capital Expense					
Capital-Infrastructure	843,400	1,552,700	709,300	1,425,000	581,600
Total Capital Expense	843,400	1,552,700	709,300	1,425,000	581,600
Total Expense	1,823,000	1,844,600	21,600	2,077,550	254,550
Operating Surplus / (Deficit)	39,500	790,913	(751,413)	1,647,076	1,607,576



TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
SEVEN MONTHS ENDING JULY 31, 2014

	2010		2011		2012		2013		2014	
	\$	% of Budget	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	41,117	0.5%	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%
FEBRUARY	789,761	10.0%	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%
MARCH	5,159,676	65.3%	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%
APRIL	1,223,711	15.5%	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%
MAY	280,038	3.5%	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%
JUNE	122,379	1.6%	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%
JULY	32,870	0.4%	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%
AUGUST	43,600	0.6%	70,213	0.9%	25,161	0.3%	29,467	0.4%	-	0.0%
SEPTEMBER	26,258	0.3%	26,164	0.3%	22,999	0.3%	29,035	0.3%	-	0.0%
OCTOBER	79,333	1.0%	96,651	1.2%	36,239	0.4%	82,652	1.0%	-	0.0%
NOVEMBER	47,776	0.6%	43,073	0.5%	20,074	0.2%	37,002	0.4%	-	0.0%
DECEMBER	81,366	1.0%	74,414	0.9%	68,334	0.8%	72,347	0.9%	-	0.0%
TOTAL	7,927,884	100.3%	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,064,373	97.1%
	7,904,900	2010 Budget	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2013 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
SEVEN MONTHS ENDING JULY 31, 2014

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2013 Number of Transactions</u>	<u>2014 Budget</u>	<u>2014 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2014 Number of Transactions</u>
JANUARY	100,597	102,426	137,547	185,055	51	160,000	159,218	(782)	35
FEBRUARY	74,146	141,719	74,551	95,592	31	100,000	99,137	(863)	28
MARCH	207,494	128,400	127,264	89,382	22	135,000	132,817	(2,183)	33
APRIL	173,028	146,578	159,281	244,515	54	195,000	177,245	(17,755)	43
MAY	127,348	99,392	106,038	278,047	59	170,000	204,848	34,848	47
JUNE	194,668	232,239	217,592	280,085	60	275,000	254,266	(20,734)	52
JULY	277,318	266,060	333,897	429,852	86	300,000	337,157	37,157	68
AUGUST	163,889	199,999	209,766	346,123	70	285,000			
SEPTEMBER	191,052	120,010	213,455	189,342	50	190,000			
OCTOBER	126,402	89,882	156,387	225,561	49	165,000			
NOVEMBER	141,051	142,693	172,952	140,965	34	150,000			
DECEMBER	172,747	216,796	177,715	168,501	39	175,000			
TOTAL	1,949,741	1,886,193	2,086,445	2,673,020	605	2,300,000	1,364,688	29,688	306



**TREDYFFRIN TOWNSHIP
 REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
 SEVEN MONTHS ENDING JULY 31, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Receipts</u>	<u>2014 Number of Transactions</u>
JANUARY	71,050	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	105,987	-	-	-	68,171	1
APRIL	-	-	-	226,380	-	-
MAY	-	-	-	63,210	-	-
JUNE	-	-	376,336	-	-	-
JULY	-	-	-	-	-	-
AUGUST	-	-	-	725,347	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	-	-	-
NOVEMBER	-	-	-	210,700	-	-
DECEMBER	-	-	162,190	113,961	-	-
TOTAL	177,037	-	538,526	1,339,598	68,171	1

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF JULY 31, 2014

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	6,405,772.01	Wells Fargo	5,093,812.05
<u>GENERAL FUND RESERVES</u>	8,670,494.66	US Bank	29,448,481.45
<u>GENERAL FUND DEBT RESERVE</u>	1,298,960.96	PLGIT	2,381,778.79
<u>TOTAL GENERAL FUND</u>	<u>16,375,227.63</u>	PA INVEST	1,298,960.96
<u>CAPITAL RESERVES</u>	2,818,160.67	Vanguard	14,454,129.40
<u>BOND RESERVES</u>	3,666,710.96		<u>52,677,162.65</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,484,871.63</u>		
<u>SEWER FUND</u>	25,365,473.85		
<u>VCTS</u>	1,604,697.76		
<u>TTMA</u>	535,077.58		
<u>LIQUID FUELS</u>	694.00		
<u>OPEB TRUST</u>	2,311,120.20		
<u>TOTAL CASH</u>	<u>52,677,162.65</u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF JULY 31, 2014**

	<u>Original Issue</u>	<u>Maturity</u>	<u>01/31/14 Balance</u>	<u>2014 Principal Payments</u>	<u>O/S Balance 07/31/2014</u>	<u>2014 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>General Obligation</u>											
2009 Series Bond	2,800,000	2023	2,100,000	-	2,100,000	32,189	185,000	190,000	195,000	200,000	205,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	3,545,000	-	3,545,000	50,850	995,000	1,025,000	1,060,000	465,000	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,690,000	-	8,690,000	83,075	380,000	385,000	385,000	1,010,000	1,585,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,560,000	1,600,000	1,640,000	1,675,000	1,790,000
Outstanding Balance - General Obligation Bonds			14,335,000	-	14,335,000	166,114	12,775,000	11,175,000	9,535,000	7,860,000	6,070,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 26.4%		60,736,500 26.1%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,390,000	385,000	2,005,000	34,409	-	390,000	415,000	415,000	415,000
2013 Series General Obligation Note	1,680,000	2018	1,680,000	133,537	1,546,463	14,432	187,857	328,537	335,838	343,301	350,930
							187,857	718,537	750,838	758,301	765,930
Outstanding Balance - Municipal Authority Bonds			4,070,000	518,537	3,551,463	48,841	3,882,143	3,163,606	2,412,768	1,654,467	888,537
COMBINED TOTALS - Bonds Outstanding			18,405,000	518,537	17,886,463	214,955	16,657,143	14,338,606	11,947,768	9,514,467	6,958,537
COMBINED TOTALS - Principal Payments							1,747,857	2,318,537	2,390,838	2,433,301	2,555,930