



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
EIGHT MONTHS ENDING AUGUST 31, 2014**

	YTD		Total
	Revenue	Expense	
General Fund	14,044,661	10,948,700	3,095,961
Sewer Utility Fund	3,232,400	2,440,100	792,300
Valley Creek Trunk Sewer Fund	2,483,200	1,911,550	571,650
Total	<u>19,760,261</u>	<u>15,300,350</u>	<u>4,459,911</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,098,048 or 97.1% of the \$8,302,000 budget. This is a 0.2% increase in the total % collected as compared to budget revenues and a .29% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	With collections of \$286K for August, YTD revenue remains slightly ahead of budget. Revenues remain significantly less than the same period but we are optimistic that revenues will remain on budget the rest of the year.
3	Building Permits	Sage Senior Living, Cross Point and Vanguard are some of the large projects leading to the YTD revenue of \$1,002,000. This is \$270,500 ahead of the same period last year. This trend should continue for the remainder of the year.
3	Licenses & Permits - Other	Storm Water Permits and Subdivision/Land Dev fees have exceeded their YTD budgets and are the leading factors towards YTD revenues of \$291K are \$123,800 greater than the prior year to date.
3	Investment Earnings	A less volatile bond market is the main reason YTD revenue of \$104,500 is \$121,300 ahead of PYTD.
4	Salary - Overtime	Due to the harsh winter, multiple snow events and vacant positions YTD overtime expense of \$286,800 is \$85,000 over PYTD.
4	Benefits - Medical	YTD expense of \$1,602,000 is \$55,000 less than the same period last year due to a slow down in HRA reimbursements. We do not expect this trend to continue due to increased premiums.
4	Supplies - General	The major reason that YTD expenses of \$367,000 are \$204,000 over PYTD is because of the accelerated purchases of salt due to the winter storms.
4	Reimbursable Engineering	A greater number of active projects is the main reason YTD expenses of \$152,800 are \$117,100 higher than PYTD. It should be noted that all of these fees are fully reimbursable and have a net effect of \$0 on the budget.
8	Tapping & Connection Fees	YTD revenue of \$157,200 has exceeded the budget for the year due to planned development.
9	Sewage Treatment	An increase in allocation from the RHM and Matsunk Systems are the major reason YTD expenses of \$1,340,000 are \$150,500 higher than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,098,048	8,074,290	23,758	8,302,000	203,952
Real Estate Transfer Tax					
<i>General</i>	1,650,866	1,948,651	(297,785)	2,300,000	649,134
Local Services Tax	924,400	964,900	(40,500)	1,800,000	875,600
Mechanical Amuse. Devices	17,600	17,800	(200)	18,000	400
Licenses & Permits					
<i>Building Permits</i>	1,002,000	731,500	270,500	1,200,000	198,000
<i>Cable Television Franchise</i>	367,300	353,900	13,400	700,000	332,700
<i>Other</i>	290,900	167,100	123,800	244,500	(46,400)
Fines & Forfeits	130,100	146,000	(15,900)	145,000	14,900
Investment Earnings	104,500	(16,800)	121,300	125,000	20,500
Rents	97,800	111,000	(13,200)	165,000	67,200
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	563,000	563,000
<i>PA Recycling</i>	51,300	57,600	(6,300)	50,000	(1,300)
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	71,500	10,000	61,500	82,600	11,100
<i>Other Agencies</i>	161,900	132,100	29,800	230,000	68,100
Certs & Extra Duty	110,100	84,100	26,000	136,000	25,900
Parks & Rec Fees	128,800	118,000	10,800	181,000	52,200
Other Revenues	65,200	80,400	(15,200)	108,500	43,300
Reserves					
Operating Transfers	-	-	-	600,000	600,000
<i>Real Estate Transfer Tax-Large</i>	167,347	1,014,937	(847,590)	-	(167,347)
Total Operating Revenues	13,439,661	13,995,478	(555,817)	17,390,600	3,950,939
Grants	84,900	267,500	(182,600)	2,631,200	2,546,300
Capital Reserve & Bond	520,100	231,600	288,500	2,735,950	2,215,850
Total Capital Revenues	605,000	499,100	105,900	5,367,150	4,762,150
Total General Fund Revenues	14,044,661	14,494,578	(449,917)	22,757,750	8,713,089



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	4,403,600	4,379,300	(24,300)	7,122,200	2,718,600
<i>Over Time</i>	286,800	201,800	(85,000)	261,000	(25,800)
<i>Extra Duty Reimb.</i>	64,400	44,000	(20,400)	110,000	45,600
Benefits					
<i>Medical / Life Insurance</i>	1,602,000	1,657,000	55,000	2,575,000	973,000
<i>Retirement</i>	951,900	829,000	(122,900)	1,467,900	516,000
<i>FICA , W/C & U/C</i>	425,300	415,800	(9,500)	656,300	231,000
Training	38,000	45,400	7,400	80,245	42,245
Supplies					
<i>Office</i>	7,800	10,400	2,600	20,000	12,200
<i>General</i>	367,000	162,300	(204,700)	254,250	(112,750)
<i>Clothing & Uniforms</i>	30,600	43,300	12,700	55,200	24,600
<i>Vehicle Fuels</i>	152,400	118,100	(34,300)	188,000	35,600
Professional Services					
<i>Audit</i>	46,100	45,000	(1,100)	51,900	5,800
<i>Bank /Management</i>	22,500	23,600	1,100	25,300	2,800
<i>Legal</i>	189,300	140,200	(49,100)	189,500	200
<i>Reimbursable Engineering</i>	152,800	35,700	(117,100)	30,000	(122,800)
<i>Reimbursable Legal</i>	35,300	30,000	(5,300)	-	(35,300)
<i>Other professional Services</i>	113,700	114,300	600	213,800	100,100
Insurance					
<i>Surety & Fidelity</i>	2,000	1,100	(900)	2,700	700
<i>Property</i>	210,000	147,000	(63,000)	260,000	50,000
Utilities					
<i>Electricity/Gas/Water</i>	75,200	76,700	1,500	107,000	31,800
<i>Hydrant Service</i>	73,200	72,600	(600)	146,000	72,800
Communication	66,800	61,800	(5,000)	90,050	23,250
Interdepartmental Expense Allocation	(171,900)	(195,000)	(23,100)	(394,900)	(223,000)
Repairs & Maintenance					
<i>Street</i>	28,700	36,200	7,500	169,500	140,800
<i>Building</i>	96,800	70,800	(26,000)	139,320	42,520
<i>Parks</i>	18,400	30,700	12,300	50,000	31,600
<i>Equipment</i>	25,900	22,900	(3,000)	51,870	25,970
<i>Vehicle</i>	92,700	75,100	(17,600)	94,250	1,550
Rentals - Equipment	24,300	24,200	(100)	40,900	16,600

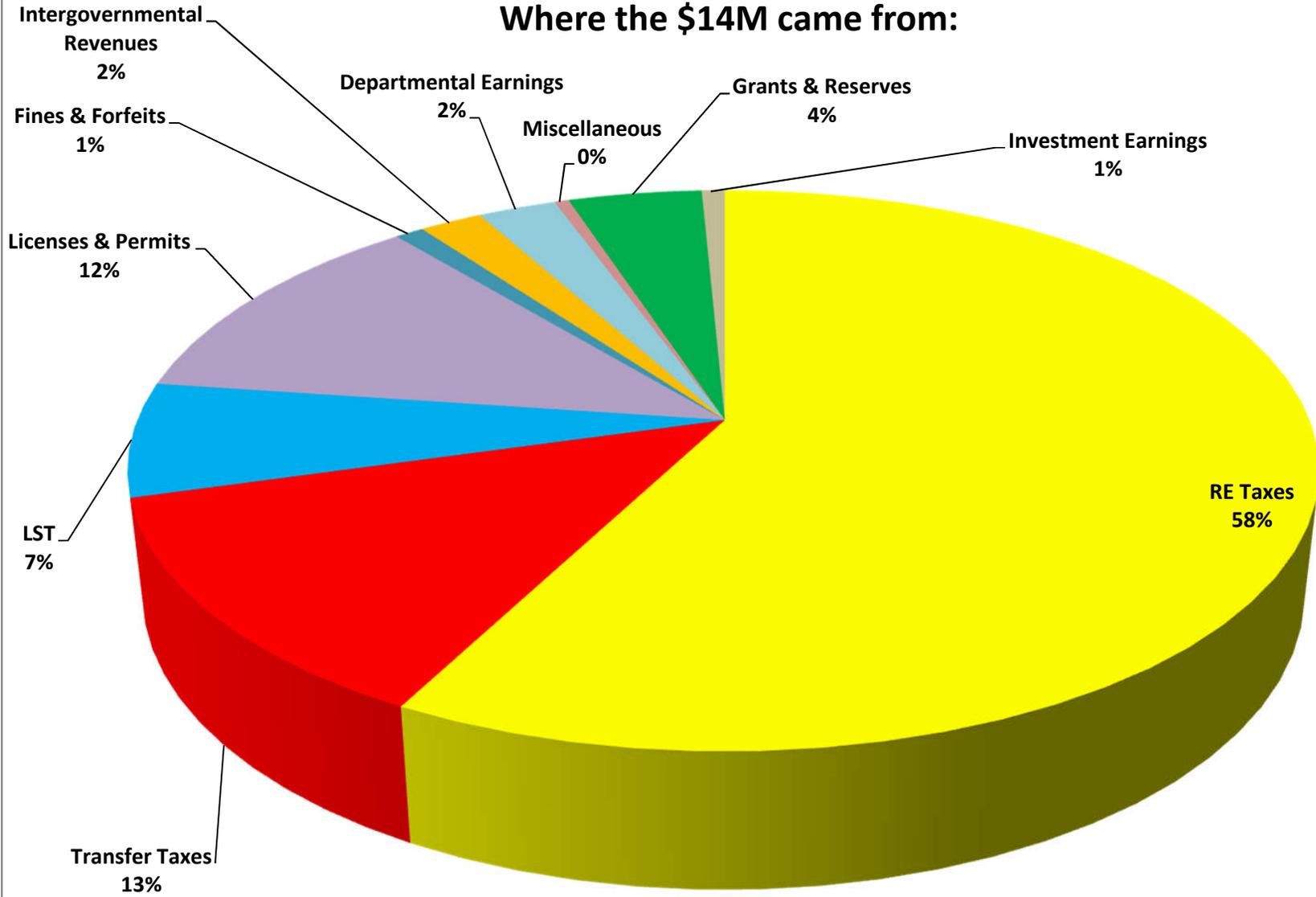


**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

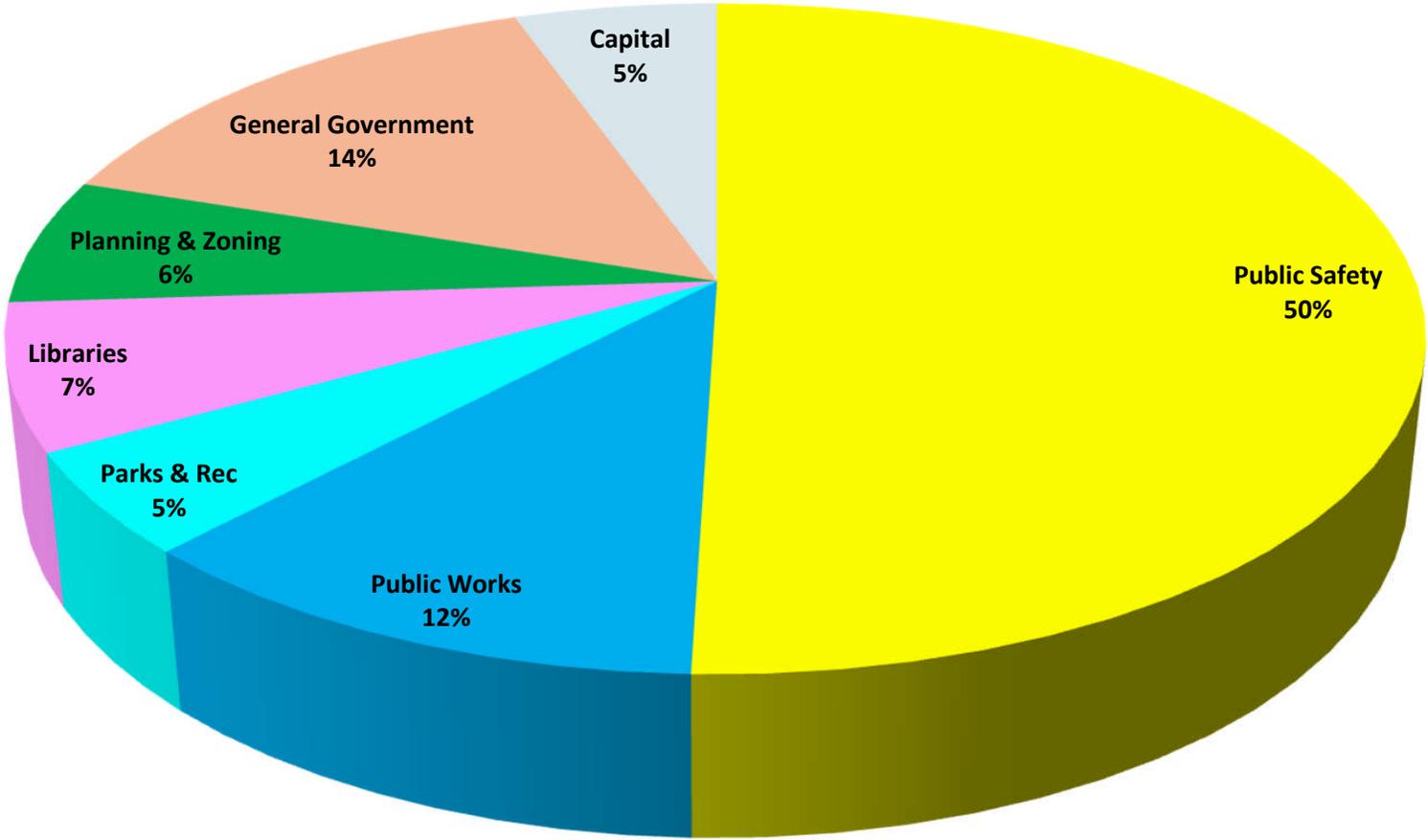
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
Other Service	110,200	51,200	(59,000)	133,500	23,300
EXPENSE (Cont.)					
Information Technology	45,200	57,500	12,300	86,350	41,150
Contributions					
<i>Library</i>	307,600	307,600	-	307,600	-
<i>T/E School</i>	-	11,300	11,300	17,000	17,000
<i>Fire Company</i>	278,500	543,400	264,900	870,300	591,800
<i>Public Access TV Studio Special Costs</i>	4,500	3,400	(1,100)	20,000	15,500
Debt Service					
<i>Principal</i>	-	-	-	1,560,000	1,560,000
<i>Interest</i>	166,100	233,000	66,900	332,300	166,200
Total Operating Expense	10,343,700	9,926,700	(417,000)	17,384,335	7,040,635
Capital Expense					
<i>Capital-Infrastructure</i>	292,200	267,500	(24,700)	4,697,000	4,404,800
<i>Capital-Buildings</i>	-	-	-	36,000	36,000
<i>Capital-Vehicles</i>	98,100	113,500	15,400	313,250	215,150
<i>Capital-Equipment</i>	158,700	33,300	(125,400)	266,000	107,300
<i>Capital-IT</i>	56,000	84,800	28,800	54,900	(1,100)
Total Capital Expense	605,000	499,100	(105,900)	5,367,150	4,762,150
Total General Fund Expense	10,948,700	10,425,800	(522,900)	22,751,485	11,802,785
Operating Surplus / (Deficit)	3,095,961	4,068,778	(972,817)	6,265	(3,089,696)

2014 Revenue Performance

Where the \$14M came from:



**2014 Expenditure Performance
Where the \$10.9M was spent:**





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	152,500	5,100	147,400	50,000	(102,500)
Charges for Services					
<i>Sewer</i>	2,913,200	2,904,400	8,800	4,312,500	1,399,300
<i>Other</i>	8,500	365,300	(356,800)	22,000	13,500
Other Revenue	1,000	17,100	(16,100)	-	-
Total Operating Revenues	3,075,200	3,291,900	(216,700)	4,384,500	1,310,300
Tapping & Connection Fees	157,200	41,000	116,200	40,000	(117,200)
SUF Reserves	-	1,745,100	(1,745,100)	870,000	870,000
Total Capital Revenues	157,200	1,786,100	(1,628,900)	910,000	752,800
Total Revenues	3,232,400	5,078,000	(1,845,600)	5,294,500	2,063,100



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	130,700	120,900	(9,800)	269,300	138,600
<i>Over Time</i>	5,200	3,000	(2,200)	6,000	800
Benefits					
<i>Medical / Life Insurance</i>	66,700	51,400	(15,300)	104,600	37,900
<i>Retirement</i>	-	6,500	6,500	16,500	16,500
<i>FICA , W/C & U/C</i>	20,800	14,800	(6,000)	37,100	16,300
Training	-	200	200	3,150	3,150
Supplies					
<i>General</i>	3,500	11,700	8,200	28,400	24,900
<i>Clothing & Uniforms</i>	(700)	1,800	2,500	1,800	2,500
<i>Vehicle Fuels</i>	16,900	12,800	(4,100)	14,000	(2,900)
Sewage Conveyance	139,200	78,200	(61,000)	243,000	103,800
Sewage Treatment	1,340,000	1,189,500	(150,500)	2,017,000	677,000
Professional Services					
<i>Audit</i>	10,000	10,000	-	12,400	2,400
<i>Bank /Management</i>	22,000	20,100	(1,900)	30,000	8,000
<i>Legal</i>	-	900	900	1,500	1,500
<i>Reimbursable Inspection</i>	-	1,700	1,700	7,000	7,000
<i>Other</i>	16,500	38,700	22,200	60,000	43,500
Insurance					
<i>Property</i>	-	-	-	4,800	4,800
Utilities					
<i>Pump Station</i>	30,600	23,500	(7,100)	30,000	(600)
<i>Electricity Street Lights Signals</i>	167,900	188,200	20,300	285,000	117,100
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	48,500	105,000	56,500	205,000	156,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	24,200	90,200	66,000	110,000	85,800
<i>Light & Signals</i>	68,400	86,900	18,500	84,200	15,800
<i>Collection System</i>	15,400	170,400	155,000	295,000	279,600
<i>Equipment</i>	800	600	(200)	2,500	1,700
<i>Vehicle</i>	4,500	4,800	300	12,500	8,000
Other Service	6,100	4,500	(1,600)	10,200	4,100
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	302,500	300,900	(1,600)	453,818	151,318
Total Operating Expense	2,439,700	2,537,200	97,500	4,353,768	1,914,068
Capital Expense					
Capital-Infrastructure	400	1,696,700	1,696,300	800,000	799,600
Capital - Vehicles	-	58,800			
Capital-Machinery & Equipment	-	30,600	30,600	110,000	110,000
Total Capital Expense	400	1,786,100	1,726,900	910,000	909,600
Total Sewer Utilities Fund Expense	2,440,100	4,323,300	1,824,400	5,263,768	2,823,668
Operating Surplus / (Deficit)	792,300	754,700	37,600	30,732	(760,568)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	100	100	-	-	(100)
Charges for Services					
<i>Easttown Township</i>	94,200	86,600	7,600	141,344	47,144
<i>East Whiteland Township</i>	133,600	123,500	10,100	200,338	66,738
<i>Malvern Borough</i>	29,200	26,400	2,800	43,752	14,552
<i>Tredyffrin Township</i>	81,700	74,500	7,200	122,593	40,893
<i>Valley Forge Sewer Authority</i>	1,300	9,800	(8,500)	1,974	674
<i>Willistown Township</i>	95,000	91,100	3,900	142,550	47,550
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	1,353,600	1,718,340	(364,740)	2,030,334	676,734
<i>East Whiteland Township</i>	-	-	-	-	-
<i>Malvern Borough</i>	-	-	-	-	-
<i>Tredyffrin Township</i>	511,400	649,220	(137,820)	767,097	255,697
<i>Valley Forge Sewer Authority</i>	-	-	-	-	-
<i>Willistown Township</i>	183,100	232,440	(49,340)	274,644	91,544
Total Revenues	2,483,200	3,012,000	(528,800)	3,724,626	1,241,426
EXPENSE					
Salary					
<i>General-Salary</i>	50,000	71,900	21,900	84,700	34,700
<i>Over Time</i>	7,700	900	(6,800)	5,000	(2,700)
Benefits					
<i>Medical / Life Insurance</i>	20,200	24,800	4,600	38,300	18,100
<i>Retirement</i>	-	4,600	4,600	5,200	5,200
<i>FICA , W/C & U/C</i>	8,700	9,500	800	13,600	4,900
Training	1,000	300	(700)	2,150	1,150
Supplies					
<i>General</i>	2,500	5,900	3,400	15,600	13,100
<i>Clothing & Uniforms</i>	(100)	1,000	1,100	1,200	1,300
<i>Vehicle Fuels</i>	3,400	3,300	(100)	2,000	(1,400)
Professional Services					
<i>Audit</i>	4,800	3,300	(1,500)	5,000	200
<i>Bank /Management</i>	2,700	2,100	(600)	2,000	(700)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	4,200	900	(3,300)	3,000	(1,200)
<i>Other</i>	2,500	21,300	18,800	50,000	47,500
Insurance					
<i>Surety & Fidelitys</i>	2,700	2,100	(600)	-	(2,700)
<i>Property</i>	14,250	6,700	(7,550)	14,800	550
Utilities					
<i>Electricity / Pump Station</i>	43,800	39,500	(4,300)	75,000	31,200
Interdepartmental Expense Allocation	123,400	90,000	(33,400)	164,900	41,500
Repairs & Maintenance					
<i>Sewer</i>	2,800	15,600	12,800	50,000	47,200
<i>Pump Station</i>	22,500	19,700	(2,800)	50,000	27,500
<i>Emergency Repairs</i>	746,000	-	(746,000)	-	(746,000)
<i>Equipment</i>	100	-	(100)	2,000	1,900
<i>Vehicle</i>	1,000	2,500	1,500	5,000	4,000
Rentals - Equipment	300	300	-	1,000	700
Other Service	1,300	800	(500)	62,100	60,800
Total Operating Expense	1,065,750	327,000	(738,750)	652,550	(413,200)
Capital Expense					
Capital-Infrastructure	845,800	1,753,500	907,700	1,425,000	579,200
Total Capital Expense	845,800	1,753,500	907,700	1,425,000	579,200
Total Expense	1,911,550	2,080,500	168,950	2,077,550	166,000
Operating Surplus / (Deficit)	571,650	931,500	(359,850)	1,647,076	1,075,426



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
EIGHT MONTHS ENDING AUGUST 31, 2014**

	2010		2011		2012		2013		2014	
	\$	% of Budget	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	41,117	0.5%	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%
FEBRUARY	789,761	10.0%	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%
MARCH	5,159,676	65.3%	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%
APRIL	1,223,711	15.5%	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%
MAY	280,038	3.5%	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%
JUNE	122,379	1.6%	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%
JULY	32,870	0.4%	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%
AUGUST	43,600	0.6%	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%
SEPTEMBER	26,258	0.3%	26,164	0.3%	22,999	0.3%	29,035	0.3%	-	0.0%
OCTOBER	79,333	1.0%	96,651	1.2%	36,239	0.4%	82,652	1.0%	-	0.0%
NOVEMBER	47,776	0.6%	43,073	0.5%	20,074	0.2%	37,002	0.4%	-	0.0%
DECEMBER	81,366	1.0%	74,414	0.9%	68,334	0.8%	72,347	0.9%	-	0.0%
TOTAL	7,927,884	100.3%	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,098,048	97.5%
	7,904,900	2010 Budget	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
EIGHT MONTHS ENDING AUGUST 31, 2014

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2013 Number of Transactions</u>	<u>2014 Budget</u>	<u>2014 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2014 Number of Transactions</u>
JANUARY	100,597	102,426	137,547	185,055	51	160,000	159,218	(782)	35
FEBRUARY	74,146	141,719	74,551	95,592	31	100,000	99,137	(863)	28
MARCH	207,494	128,400	127,264	89,382	22	135,000	132,817	(2,183)	33
APRIL	173,028	146,578	159,281	244,515	54	195,000	177,245	(17,755)	43
MAY	127,348	99,392	106,038	278,047	59	170,000	204,848	34,848	47
JUNE	194,668	232,239	217,592	280,085	60	275,000	254,266	(20,734)	52
JULY	277,318	266,060	333,897	429,852	86	300,000	337,157	37,157	68
AUGUST	163,889	199,999	209,766	346,123	70	285,000	286,178	1,178	67
SEPTEMBER	191,052	120,010	213,455	189,342	50	190,000			
OCTOBER	126,402	89,882	156,387	225,561	49	165,000			
NOVEMBER	141,051	142,693	172,952	140,965	34	150,000			
DECEMBER	172,747	216,796	177,715	168,501	39	175,000			
TOTAL	1,949,741	1,886,193	2,086,445	2,673,020	605	2,300,000	1,650,866	30,866	373



**TREDYFFRIN TOWNSHIP
 REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
 EIGHT MONTHS ENDING AUGUST 31, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Receipts</u>	<u>2014 Number of Transactions</u>
JANUARY	71,050	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	105,987	-	-	-	68,171	1
APRIL	-	-	-	226,380	-	-
MAY	-	-	-	63,210	-	-
JUNE	-	-	376,336	-	-	-
JULY	-	-	-	-	-	-
AUGUST	-	-	-	725,347	99,176	1
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	-	-	-
NOVEMBER	-	-	-	210,700	-	-
DECEMBER	-	-	162,190	113,961	-	-
TOTAL	177,037	-	538,526	1,339,598	167,347	2

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF AUGUST 31, 2014

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	6,260,441.80	Wells Fargo	5,093,812.05
<u>GENERAL FUND RESERVES</u>	8,681,214.14	US Bank	29,448,481.45
<u>GENERAL FUND DEBT RESERVE</u>	1,299,016.12	PLGIT	2,381,778.79
<u>TOTAL GENERAL FUND</u>	<u>16,240,672.06</u>	PA INVEST	1,298,960.96
<u>CAPITAL RESERVES</u>	2,825,535.87	Vanguard	14,454,129.40
<u>BOND RESERVES</u>	3,667,521.89		<u>52,677,162.65</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,493,057.76</u>		
<u>SEWER FUND</u>	25,388,167.15		
<u>VCTS</u>	1,483,828.29		
<u>TTMA</u>	505,483.72		
<u>LIQUID FUELS</u>	650,528.56		
<u>OPEB TRUST</u>	2,343,416.59		
<u>TOTAL CASH</u>	<u>53,105,154.13</u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF AUGUST 31, 2014**

	<u>Original Issue</u>	<u>Maturity</u>	<u>01/31/14 Balance</u>	<u>2014 Principal Payments</u>	<u>O/S Balance 08/31/2014</u>	<u>2014 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>General Obligation</u>											
2009 Series Bond	2,800,000	2023	2,100,000	-	2,100,000	32,189	185,000	190,000	195,000	200,000	205,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	3,545,000	-	3,545,000	50,850	995,000	1,025,000	1,060,000	465,000	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,690,000	-	8,690,000	83,075	380,000	385,000	385,000	1,010,000	1,585,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,560,000	1,600,000	1,640,000	1,675,000	1,790,000
Outstanding Balance - General Obligation Bonds			14,335,000	-	14,335,000	166,114	12,775,000	11,175,000	9,535,000	7,860,000	6,070,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 26.4%		60,736,500 26.1%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,390,000	385,000	2,005,000	34,409	-	390,000	415,000	415,000	415,000
2013 Series General Obligation Note	1,680,000	2018	1,680,000	187,106	1,492,894	20,051	134,288	328,537	335,838	343,301	350,930
							134,288	718,537	750,838	758,301	765,930
Outstanding Balance - Municipal Authority Bonds			4,070,000	572,106	3,497,894	54,460	3,935,712	3,217,175	2,466,337	1,708,036	942,106
COMBINED TOTALS - Bonds Outstanding			18,405,000	572,106	17,832,894	220,574	16,710,712	14,392,175	12,001,337	9,568,036	7,012,106
COMBINED TOTALS - Principal Payments							1,694,288	2,318,537	2,390,838	2,433,301	2,555,930