



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

	YTD		Total
	Revenue	Expense	
General Fund	16,154,477	12,894,500	3,259,977
Sewer Utility Fund	3,591,000	3,121,000	470,000
Valley Creek Trunk Sewer Fund	2,739,300	2,052,250	687,050
Total	<u><u>22,484,777</u></u>	<u><u>18,067,750</u></u>	<u><u>4,417,027</u></u>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,114,944 or 97.7% of the \$8,302,000 budget. This is a 0.1% increase in the total % collected as compared to budget revenues and a .14% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	With collections of \$219K for September, YTD revenue remains slightly ahead of budget. Although revenues remain significantly less than last year we are optimistic that revenues will remain on budget the rest of the year.
3	Building Permits	Projects at Sage Senior Living, Cross Point and Vanguard are the main reasons YTD revenue is \$1,587,900. This is \$733,300 ahead of the same period last year. This trend should continue for the remainder of the year.
3	Licenses & Permits - Other	Storm Water Permits & Subdivision/Land Dev fees have exceeded their YTD budgets and are the leading factors towards YTD revenues of \$321,500 are \$132,500 greater than the prior year to date.
3	Investment Earnings	A less volatile bond market is the main reason YTD revenue of \$97,400 is \$72,700 ahead of PYTD.
4	Salary - Overtime	Due to the harsh winter, multiple snow events and vacant positions YTD overtime expense of \$330,000 is \$109,900 over PYTD.
4	Benefits - Medical	YTD expense of \$1,827,600 is \$32,600 less than the same period last year due the timing of HRA reimbursements. We do not expect this trend to continue due to increased premiums and trends showing increased HRA usage.
4	Supplies - General	The major reason that YTD expenses of \$371,200 are \$205,700 over PYTD is because of the increased purchases of salt due to the winter storms.
4	Reimbursable Engineering	A greater number of active projects is the main reason YTD expenses of \$163,200 are \$90,000 higher than PYTD. It should be noted that all of these fees are fully reimbursable and have a net effect of \$0 on the budget.
8	Tapping & Connection Fees	YTD revenue of \$160,700 has exceeded the budget for the year due to planned development.
9	Sewage Treatment	An increase in allocation from the RHM and Matsunk Systems are the major reason YTD expenses of \$1,553,100 are \$170,100 higher than PYTD.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	8,114,944	8,103,325	11,619	8,302,000	187,056
Real Estate Transfer Tax					
<i>General</i>	1,869,486	2,137,993	(268,507)	2,300,000	430,514
Local Services Tax	939,900	967,200	(27,300)	1,800,000	860,100
Mechanical Amuse. Devices	17,600	17,800	(200)	18,000	400
Licenses & Permits					
<i>Building Permits</i>	1,587,900	854,600	733,300	1,200,000	(387,900)
<i>Cable Television Franchise</i>	367,300	353,900	13,400	700,000	332,700
<i>Other</i>	321,500	189,000	132,500	244,500	(77,000)
Fines & Forfeits	146,000	162,300	(16,300)	145,000	(1,000)
Investment Earnings	97,400	24,700	72,700	125,000	27,600
Rents	105,400	129,600	(24,200)	165,000	59,600
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	534,400	520,500	13,900	563,000	28,600
<i>PA Recycling</i>	51,300	57,500	(6,200)	50,000	(1,300)
<i>PA Foreign Fire Insurance</i>	411,600	439,300	(27,700)	440,000	28,400
<i>PA State -Other</i>	74,300	10,000	64,300	82,600	8,300
<i>Other Agencies</i>	165,900	145,100	20,800	230,000	64,100
Certs & Extra Duty	118,600	90,600	28,000	136,000	17,400
Parks & Rec Fees	139,000	164,200	(25,200)	181,000	42,000
Other Revenues	80,600	86,100	(5,500)	108,500	27,900
Reserves					
Operating Transfers	-	-	-	600,000	600,000
<i>Real Estate Transfer Tax-Large</i>	167,347	1,014,937	(847,590)	-	(167,347)
<b>Total Operating Revenues</b>	<b>15,310,477</b>	<b>15,468,655</b>	<b>(158,178)</b>	<b>17,390,600</b>	<b>2,080,123</b>
Grants	129,700	198,000	(68,300)	2,631,200	2,501,500
Capital Reserve & Bond	714,300	370,800	343,500	2,735,950	2,021,650
<b>Total Capital Revenues</b>	<b>844,000</b>	<b>568,800</b>	<b>275,200</b>	<b>5,367,150</b>	<b>4,523,150</b>
<b>Total General Fund Revenues</b>	<b>16,154,477</b>	<b>16,037,455</b>	<b>117,022</b>	<b>22,757,750</b>	<b>6,603,273</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	4,960,900	4,920,800	(40,100)	7,122,200	2,161,300
<i>Over Time</i>	330,000	220,100	(109,900)	261,000	(69,000)
<i>Extra Duty Reimb.</i>	77,200	54,700	(22,500)	110,000	32,800
Benefits					
<i>Medical / Life Insurance</i>	1,827,600	1,860,200	32,600	2,575,000	747,400
<i>Retirement</i>	1,237,300	994,300	(243,000)	1,467,900	230,600
<i>FICA , W/C &amp; U/C</i>	423,300	453,700	30,400	656,300	233,000
Training	40,500	49,400	8,900	80,245	39,745
Supplies					
<i>Office</i>	8,700	11,100	2,400	20,000	11,300
<i>General</i>	371,200	165,500	(205,700)	254,250	(116,950)
<i>Clothing &amp; Uniforms</i>	39,500	46,700	7,200	55,200	15,700
<i>Vehicle Fuels</i>	157,500	133,200	(24,300)	188,000	30,500
Professional Services					
<i>Audit</i>	46,100	40,200	(5,900)	51,900	5,800
<i>Bank /Management</i>	25,600	25,300	(300)	25,300	(300)
<i>Legal</i>	221,300	146,400	(74,900)	189,500	(31,800)
<i>Reimbursable Engineering</i>	163,200	73,200	(90,000)	30,000	(133,200)
<i>Reimbursable Legal</i>	43,000	35,000	(8,000)	-	(43,000)
<i>Other professional Services</i>	134,300	160,200	25,900	213,800	79,500
Insurance					
<i>Surety &amp; Fidelity</i>	2,000	1,100	(900)	2,700	700
<i>Property</i>	122,000	215,600	93,600	260,000	138,000
Utilities					
<i>Electricity/Gas/Water</i>	84,500	84,200	(300)	107,000	22,500
<i>Hydrant Service</i>	73,200	72,600	(600)	146,000	72,800
Communication	75,000	69,200	(5,800)	90,050	15,050
Interdepartmental Expense Allocation	(171,900)	(195,000)	(23,100)	(394,900)	(223,000)
Repairs & Maintenance					
<i>Street</i>	33,400	38,300	4,900	169,500	136,100
<i>Building</i>	122,000	94,600	(27,400)	139,320	17,320
<i>Parks</i>	26,300	39,000	12,700	50,000	23,700
<i>Equipment</i>	31,700	25,900	(5,800)	51,870	20,170
<i>Vehicle</i>	98,300	80,400	(17,900)	94,250	(4,050)
Rentals - Equipment	30,100	26,200	(3,900)	40,900	10,800

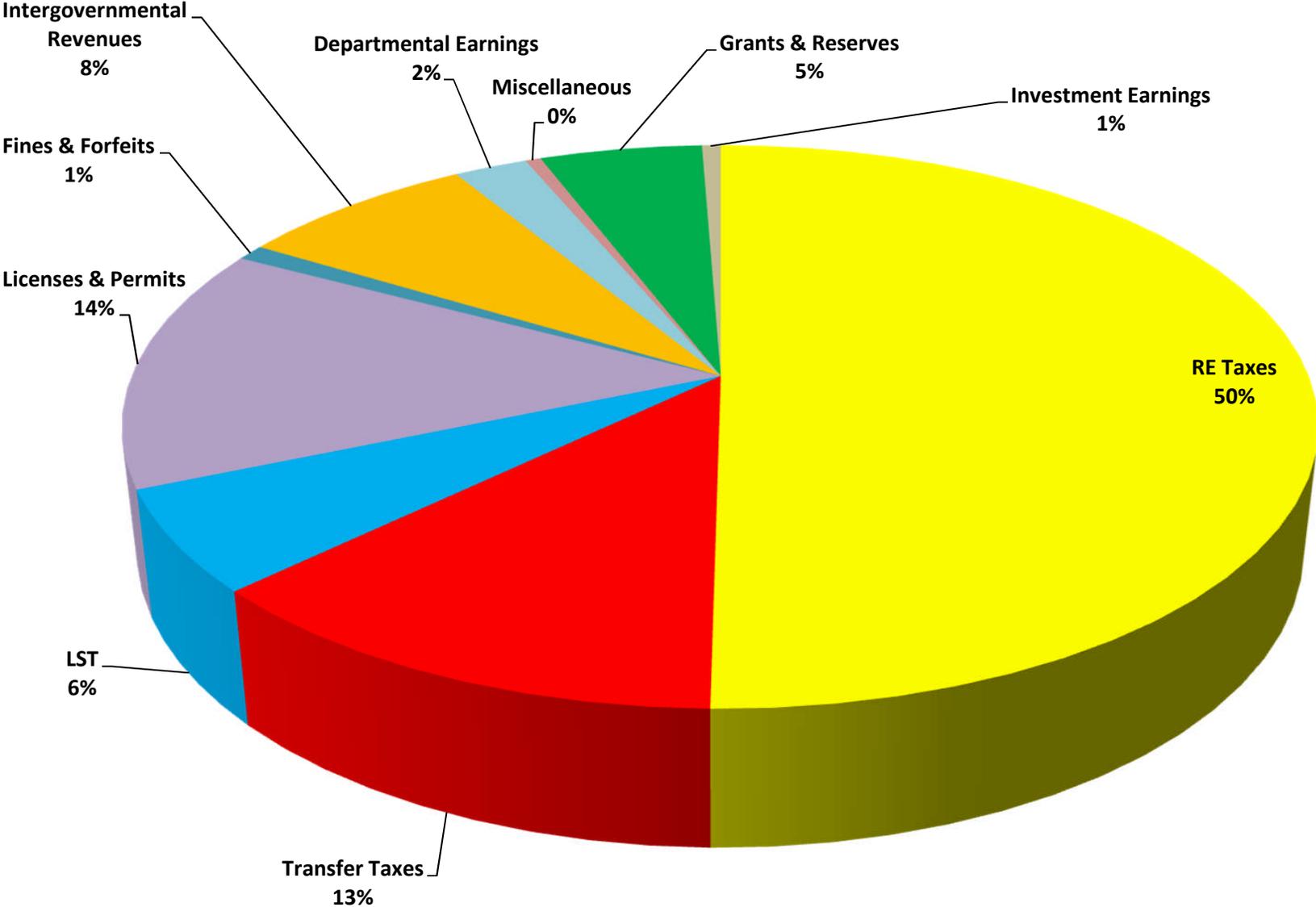


**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

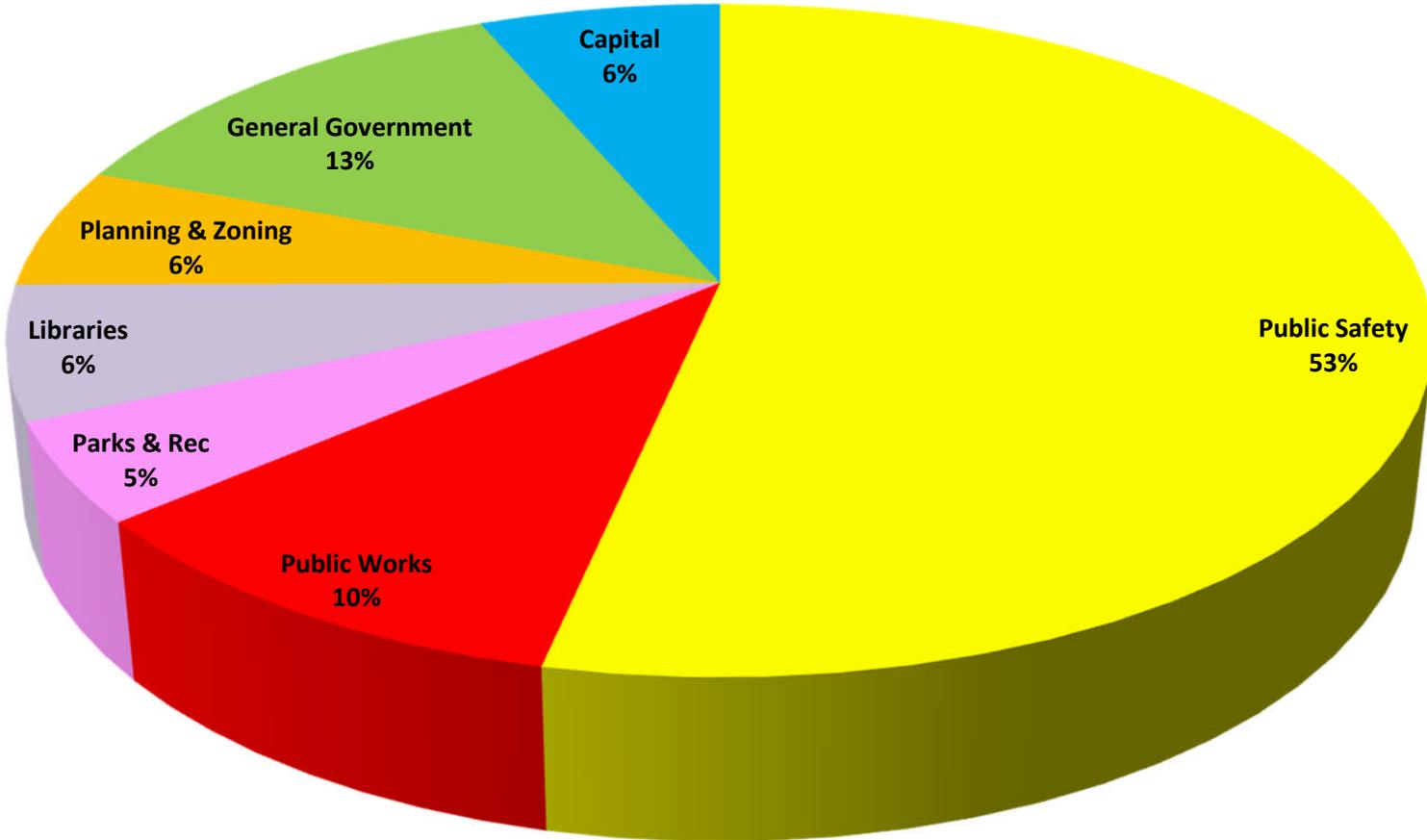
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
Other Service	112,900	54,200	(58,700)	133,500	20,600
<b>EXPENSE ( Cont.)</b>					
Information Technology	58,400	57,500	(900)	86,350	27,950
Contributions					
<i>Library</i>	307,600	307,600	-	307,600	-
<i>T/E School</i>	-	12,800	12,800	17,000	17,000
<i>Fire Company</i>	765,900	762,000	(3,900)	870,300	104,400
<i>Public Access TV Studio Special Costs</i>	5,800	3,600	(2,200)	20,000	14,200
Debt Service					
<i>Principal</i>	-	-	-	1,560,000	1,560,000
<i>Interest</i>	166,100	233,000	66,900	332,300	166,200
<b>Total Operating Expense</b>	<b>12,050,500</b>	<b>11,372,800</b>	<b>(677,700)</b>	<b>17,384,335</b>	<b>5,333,835</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	292,400	298,100	5,700	4,697,000	4,404,600
<i>Capital-Buildings</i>	-	-	-	36,000	36,000
<i>Capital-Vehicles</i>	322,200	148,000	(174,200)	313,250	(8,950)
<i>Capital-Equipment</i>	173,100	33,300	(139,800)	266,000	92,900
<i>Capital-IT</i>	56,300	89,400	33,100	54,900	(1,400)
<b>Total Capital Expense</b>	<b>844,000</b>	<b>568,800</b>	<b>(275,200)</b>	<b>5,367,150</b>	<b>4,523,150</b>
<b>Total General Fund Expense</b>	<b>12,894,500</b>	<b>11,941,600</b>	<b>(952,900)</b>	<b>22,751,485</b>	<b>9,856,985</b>
<b>Operating Surplus / (Deficit)</b>	<b>3,259,977</b>	<b>4,095,855</b>	<b>(835,878)</b>	<b>6,265</b>	<b>(3,253,712)</b>

# 2014 Revenue Performance

## Where the \$16.2M came from:



**2014 Expenditure Performance  
Where the \$12.9M was spent:**





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	144,300	49,600	94,700	50,000	(94,300)
Charges for Services					
<i>Sewer</i>	3,274,400	3,258,200	16,200	4,312,500	1,038,100
<i>Other</i>	9,600	375,900	(366,300)	22,000	12,400
Other Revenue	2,000	17,100	(15,100)	-	-
<b>Total Operating Revenues</b>	<b>3,430,300</b>	<b>3,700,800</b>	<b>(270,500)</b>	<b>4,384,500</b>	<b>956,200</b>
Tapping & Connection Fees	160,700	41,000	119,700	40,000	(120,700)
SUF Reserves	-	1,647,500	(1,647,500)	870,000	870,000
<b>Total Capital Revenues</b>	<b>160,700</b>	<b>1,688,500</b>	<b>(1,527,800)</b>	<b>910,000</b>	<b>749,300</b>
<b>Total Revenues</b>	<b>3,591,000</b>	<b>5,389,300</b>	<b>(1,798,300)</b>	<b>5,294,500</b>	<b>1,705,500</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	149,300	137,000	(12,300)	269,300	120,000
<i>Over Time</i>	5,300	3,500	(1,800)	6,000	700
Benefits					
<i>Medical / Life Insurance</i>	78,600	56,900	(21,700)	104,600	26,000
<i>Retirement</i>	-	8,000	8,000	16,500	16,500
<i>FICA , W/C &amp; U/C</i>	21,900	16,300	(5,600)	37,100	15,200
Training	-	200	200	3,150	3,150
Supplies					
<i>General</i>	5,100	12,400	7,300	28,400	23,300
<i>Clothing &amp; Uniforms</i>	(700)	1,800	2,500	1,800	2,500
<i>Vehicle Fuels</i>	17,900	13,800	(4,100)	14,000	(3,900)
Sewage Conveyance	34,800	91,600	56,800	243,000	208,200
Sewage Treatment	1,553,100	1,383,000	(170,100)	2,017,000	463,900
Professional Services					
<i>Audit</i>	10,000	10,000	-	12,400	2,400
<i>Bank /Management</i>	24,800	22,400	(2,400)	30,000	5,200
<i>Legal</i>	-	900	900	1,500	1,500
<i>Reimbursable Inspection</i>	-	1,900	1,900	7,000	7,000
<i>Other</i>	16,500	39,900	23,400	60,000	43,500
Insurance					
<i>Property</i>	11,300	-	(11,300)	4,800	(6,500)
Utilities					
<i>Pump Station</i>	33,700	25,400	(8,300)	30,000	(3,700)
<i>Electricity Street Lights Signals</i>	194,000	210,300	16,300	285,000	91,000
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	48,500	105,000	56,500	205,000	156,500



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	27,700	95,000	67,300	110,000	82,300
<i>Light &amp; Signals</i>	76,500	94,900	18,400	84,200	7,700
<i>Collection System</i>	15,700	177,300	161,600	295,000	279,300
<i>Equipment</i>	800	600	(200)	2,500	1,700
<i>Vehicle</i>	5,100	6,500	1,400	12,500	7,400
Other Service	6,100	4,700	(1,400)	10,200	4,100
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	340,400	338,500	(1,900)	453,818	113,418
<b>Total Operating Expense</b>	<b>2,676,400</b>	<b>2,857,800</b>	<b>181,400</b>	<b>4,353,768</b>	<b>1,677,368</b>
<b>Capital Expense</b>					
Capital-Infrastructure	343,200	1,599,200	1,256,000	800,000	456,800
Capital - Vehicles	-	52,300			
Capital-Machinery & Equipment	101,400	37,000	(64,400)	110,000	8,600
<b>Total Capital Expense</b>	<b>444,600</b>	<b>1,688,500</b>	<b>1,191,600</b>	<b>910,000</b>	<b>465,400</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>3,121,000</b>	<b>4,546,300</b>	<b>1,373,000</b>	<b>5,263,768</b>	<b>2,142,768</b>
<b>Operating Surplus / (Deficit)</b>	<b>470,000</b>	<b>843,000</b>	<b>(373,000)</b>	<b>30,732</b>	<b>(437,268)</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	200	200	-	-	(200)
Charges for Services					
<i>Easttown Township</i>	94,200	97,400	(3,200)	141,344	47,144
<i>East Whiteland Township</i>	133,600	139,000	(5,400)	200,338	66,738
<i>Malvern Borough</i>	29,200	29,700	(500)	43,752	14,552
<i>Tredyffrin Township</i>	81,700	83,800	(2,100)	122,593	40,893
<i>Valley Forge Sewer Authority</i>	1,300	11,000	(9,700)	1,974	674
<i>Willistown Township</i>	95,000	102,500	(7,500)	142,550	47,550
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	1,522,800	1,933,133	(410,333)	2,030,334	507,534
<i>East Whiteland Township</i>	-	-	-	-	-
<i>Malvern Borough</i>	-	-	-	-	-
<i>Tredyffrin Township</i>	575,300	730,372	(155,072)	767,097	191,797
<i>Valley Forge Sewer Authority</i>	-	-	-	-	-
<i>Willistown Township</i>	206,000	261,495	(55,495)	274,644	68,644
<b>Total Revenues</b>	<b>2,739,300</b>	<b>3,388,600</b>	<b>(649,300)</b>	<b>3,724,626</b>	<b>985,326</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	57,000	78,700	21,700	84,700	27,700
<i>Over Time</i>	7,700	1,000	(6,700)	5,000	(2,700)
Benefits					
<i>Medical / Life Insurance</i>	22,700	27,600	4,900	38,300	15,600
<i>Retirement</i>	-	5,300	5,300	5,200	5,200
<i>FICA , W/C &amp; U/C</i>	9,100	10,200	1,100	13,600	4,500
Training	1,000	300	(700)	2,150	1,150
Supplies					
<i>General</i>	3,500	6,500	3,000	15,600	12,100
<i>Clothing &amp; Uniforms</i>	(100)	1,200	1,300	1,200	1,300
<i>Vehicle Fuels</i>	3,700	3,900	200	2,000	(1,700)
Professional Services					
<i>Audit</i>	4,800	4,100	(700)	5,000	200
<i>Bank /Management</i>	3,000	2,500	(500)	2,000	(1,000)



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	5,000	900	(4,100)	3,000	(2,000)
<i>Other</i>	5,700	22,000	16,300	50,000	44,300
Insurance					
<i>Surety &amp; Fidelitys</i>	3,000	2,500	(500)	-	(3,000)
<i>Property</i>	14,250	11,900	(2,350)	14,800	550
Utilities					
<i>Electricity / Pump Station</i>	46,700	39,500	(7,200)	75,000	28,300
Interdepartmental Expense Allocation	123,400	90,000	(33,400)	164,900	41,500
Repairs & Maintenance					
<i>Sewer</i>	2,900	15,600	12,700	50,000	47,100
<i>Pump Station</i>	23,500	23,400	(100)	50,000	26,500
<i>Emergency Repairs</i>	746,000	-	(746,000)	-	(746,000)
<i>Equipment</i>	100	-	(100)	2,000	1,900
<i>Vehicle</i>	1,000	2,500	1,500	5,000	4,000
Rentals - Equipment	300	300	-	1,000	700
Other Service	1,300	1,100	(200)	62,100	60,800
<b>Total Operating Expense</b>	<b>1,085,550</b>	<b>351,000</b>	<b>(734,550)</b>	<b>652,550</b>	<b>(433,000)</b>
<b>Capital Expense</b>					
Capital-Infrastructure	966,700	2,577,400	1,610,700	1,425,000	458,300
<b>Total Capital Expense</b>	<b>966,700</b>	<b>2,577,400</b>	<b>1,610,700</b>	<b>1,425,000</b>	<b>458,300</b>
<b>Total Expense</b>	<b>2,052,250</b>	<b>2,928,400</b>	<b>876,150</b>	<b>2,077,550</b>	<b>25,300</b>
<b>Operating Surplus / (Deficit)</b>	<b>687,050</b>	<b>460,200</b>	<b>226,850</b>	<b>1,647,076</b>	<b>960,026</b>



**TREDYFFRIN TOWNSHIP**  
**REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS**  
**NINE MONTHS ENDING SEPTEMBER 30, 2014**

	2010		2011		2012		2013		2014	
	\$	% of Budget	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
<b>JANUARY</b>	41,117	0.5%	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	789,761	10.0%	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%
<b>MARCH</b>	5,159,676	65.3%	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%
<b>APRIL</b>	1,223,711	15.5%	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%
<b>MAY</b>	280,038	3.5%	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%
<b>JUNE</b>	122,379	1.6%	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%
<b>JULY</b>	32,870	0.4%	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%
<b>AUGUST</b>	43,600	0.6%	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%
<b>SEPTEMBER</b>	26,258	0.3%	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%
<b>OCTOBER</b>	79,333	1.0%	96,651	1.2%	36,239	0.4%	82,652	1.0%	-	0.0%
<b>NOVEMBER</b>	47,776	0.6%	43,073	0.5%	20,074	0.2%	37,002	0.4%	-	0.0%
<b>DECEMBER</b>	81,366	1.0%	74,414	0.9%	68,334	0.8%	72,347	0.9%	-	0.0%
<b>TOTAL</b>	<b>7,927,884</b>	<b>100.3%</b>	<b>7,837,622</b>	<b>99.8%</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,114,944</b>	<b>97.7%</b>
	<b>7,904,900</b>	<b>2010 Budget</b>	<b>7,855,000</b>	<b>2011 Budget</b>	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP**  
**REAL ESTATE TRANSFER TAX TREND-GENERAL**  
**NINE MONTHS ENDING SEPTEMBER 30, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2013 Number of Transactions</u>	<u>2014 Budget</u>	<u>2014 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2014 Number of Transactions</u>
<b>JANUARY</b>	100,597	102,426	137,547	185,055	51	160,000	159,218	(782)	35
<b>FEBRUARY</b>	74,146	141,719	74,551	95,592	31	100,000	99,137	(863)	28
<b>MARCH</b>	207,494	128,400	127,264	89,382	22	135,000	132,817	(2,183)	33
<b>APRIL</b>	173,028	146,578	159,281	244,515	54	195,000	177,245	(17,755)	43
<b>MAY</b>	127,348	99,392	106,038	278,047	59	170,000	204,848	34,848	47
<b>JUNE</b>	194,668	232,239	217,592	280,085	60	275,000	254,266	(20,734)	52
<b>JULY</b>	277,318	266,060	333,897	429,852	86	300,000	337,157	37,157	68
<b>AUGUST</b>	163,889	199,999	209,766	346,123	70	285,000	286,178	1,178	67
<b>SEPTEMBER</b>	191,052	120,010	213,455	189,342	50	190,000	218,620	28,620	45
<b>OCTOBER</b>	126,402	89,882	156,387	225,561	49	165,000			
<b>NOVEMBER</b>	141,051	142,693	172,952	140,965	34	150,000			
<b>DECEMBER</b>	172,747	216,796	177,715	168,501	39	175,000			
<b>TOTAL</b>	<b>1,949,741</b>	<b>1,886,193</b>	<b>2,086,445</b>	<b>2,673,020</b>	<b>605</b>	<b>2,300,000</b>	<b>1,869,486</b>	<b>59,486</b>	<b>418</b>



**TREDYFFRIN TOWNSHIP  
 AL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
 NINE MONTHS ENDING SEPTEMBER 30, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Receipts</u>	<u>2014 Number of Transactions</u>
<b>JANUARY</b>	71,050	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	-	-
<b>MARCH</b>	105,987	-	-	-	68,171	1
<b>APRIL</b>	-	-	-	226,380	-	-
<b>MAY</b>	-	-	-	63,210	-	-
<b>JUNE</b>	-	-	376,336	-	-	-
<b>JULY</b>	-	-	-	-	-	-
<b>AUGUST</b>	-	-	-	725,347	99,176	1
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	-	-	-	-
<b>NOVEMBER</b>	-	-	-	210,700	-	-
<b>DECEMBER</b>	-	-	162,190	113,961	-	-
<b>TOTAL</b>	<b>177,037</b>	<b>-</b>	<b>538,526</b>	<b>1,339,598</b>	<b>167,347</b>	<b>2</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF SEPTEMBER 30, 2014

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	6,829,562.72	Wells Fargo	5,695,369.24
<u>GENERAL FUND RESERVES</u>	8,672,685.29	US Bank	27,946,024.77
<u>GENERAL FUND DEBT RESERVE</u>	1,299,071.30	PLGIT	4,031,646.85
<u>TOTAL GENERAL FUND</u>	<u>16,801,319.31</u>	PA INVEST	1,299,071.30
<u>CAPITAL RESERVES</u>	2,819,669.19	Vanguard	14,472,260.18
<u>BOND RESERVES</u>	3,667,418.84		<u><u>53,444,372.34</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,487,088.03</u>		
<u>SEWER FUND</u>	24,793,251.94		
<u>VCTS</u>	1,778,084.31		
<u>TTMA</u>	611,376.64		
<u>LIQUID FUELS</u>	650,535.65		
<u>OPEB TRUST</u>	2,322,716.46		
<u>TOTAL CASH</u>	<u><u>53,444,372.34</u></u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF SEPTEMBER 30, 2014**

	<u>Original Issue</u>	<u>Maturity</u>	<u>01/31/14 Balance</u>	<u>2014 Principal Payments</u>	<u>O/S Balance 09/30/2014</u>	<u>2014 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b><u>General Obligation</u></b>											
2009 Series Bond	2,800,000	2023	2,100,000	-	2,100,000	32,189	185,000	190,000	195,000	200,000	205,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	3,545,000	-	3,545,000	50,850	995,000	1,025,000	1,060,000	465,000	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,690,000	-	8,690,000	83,075	380,000	385,000	385,000	1,010,000	1,585,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							1,560,000	1,600,000	1,640,000	1,675,000	1,790,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>14,335,000</b>	<b>-</b>	<b>14,335,000</b>	<b>166,114</b>	<b>12,775,000</b>	<b>11,175,000</b>	<b>9,535,000</b>	<b>7,860,000</b>	<b>6,070,000</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 26.4%		60,736,500 26.0%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,390,000	385,000	2,005,000	34,409	-	390,000	415,000	415,000	415,000
2013 Series General Obligation Note	1,680,000	2018	1,680,000	213,742	1,466,258	23,010	81,138	328,537	335,838	343,301	350,930
							81,138	718,537	750,838	758,301	765,930
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>4,070,000</b>	<b>598,742</b>	<b>3,471,258</b>	<b>57,419</b>	<b>3,988,862</b>	<b>3,270,325</b>	<b>2,519,487</b>	<b>1,761,186</b>	<b>995,256</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>18,405,000</b>	<b>598,742</b>	<b>17,806,258</b>	<b>223,533</b>	<b>16,763,862</b>	<b>14,445,325</b>	<b>12,054,487</b>	<b>9,621,186</b>	<b>7,065,256</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>1,641,138</b>	<b>2,318,537</b>	<b>2,390,838</b>	<b>2,433,301</b>	<b>2,555,930</b>