



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	YTD		Total
	Revenue	Expense	
General Fund	18,897,703	17,289,200	1,608,503
Sewer Utility Fund	4,380,800	3,531,600	849,200
Valley Creek Trunk Sewer Fund	3,414,500	2,234,900	1,179,600
Total	<u><u>26,693,003</u></u>	<u><u>23,055,700</u></u>	<u><u>3,637,303</u></u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,218,866 or 99% of the \$8,302,000 budget. This is the same % collected amount as compared to budgeted revenues and a .05% decrease in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	With collections of \$189K for November, YTD revenue is well ahead of budget. Although revenues remain significantly less than last year we will exceed the budgeted \$2,300,000 in December.
3	Building Permits	There have been several large projects throughout the Township this year which has lead to YTD revenue of \$2,143,000. This is \$1,052,800 ahead of the same period last year. We are projected to finish the year with \$2.2 - 2.3M in revenues.
3	Licenses & Permits - Other	Storm Water Permits & Subdivision/Land Dev fees have exceeded their YTD budgets and are the leading factors towards YTD revenues of \$432,900 are \$149,800 greater than the prior year to date.
3	Investment Earnings	A less stronger and less volatile market is the main reason YTD revenue of \$144,200 is \$66,100 ahead of PYTD.
4	Salary - Overtime	Due to the harsh winter earlier this year, multiple snow events and vacant positions YTD overtime expense of \$391,300 is \$142,600 over PYTD.
4	Supplies - General	The major reason that YTD expenses of \$375,100 are \$196,700 over PYTD is because of the increased purchases of salt due to the winter storms.
4	Reimbursable Engineering	A greater number of active projects is the main reason YTD expenses of \$207,300 are \$154,400 higher than PYTD. It should be noted that all of these fees are fully reimbursable and have a net effect of \$0 on the budget.
8	Tapping & Connection Fees	YTD revenue of \$174,600 has exceeded the budget for the year due to planned development.
9	Sewage Treatment	A timing difference is the reason YTD expenses of \$1,658,800 are \$309,900 less than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,218,866	8,222,979	(4,113)	8,302,000	83,134
Real Estate Transfer Tax					
<i>General</i>	2,291,812	2,504,519	(212,707)	2,300,000	8,188
Local Services Tax	1,377,800	1,396,800	(19,000)	1,800,000	422,200
Mechanical Amuse. Devices	17,600	17,800	(200)	18,000	400
Licenses & Permits					
<i>Building Permits</i>	2,143,000	1,090,200	1,052,800	1,200,000	(943,000)
<i>Cable Television Franchise</i>	549,900	530,500	19,400	700,000	150,100
<i>Other</i>	432,900	283,100	149,800	244,500	(188,400)
Fines & Forfeits	167,000	197,600	(30,600)	145,000	(22,000)
Investment Earnings	144,200	78,100	66,100	125,000	(19,200)
Rents	128,700	155,800	(27,100)	165,000	36,300
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	534,400	520,500	13,900	563,000	28,600
<i>PA Recycling</i>	51,300	57,600	(6,300)	50,000	(1,300)
<i>PA Foreign Fire Insurance</i>	411,600	439,300	(27,700)	440,000	28,400
<i>PA State -Other</i>	29,500	32,700	(3,200)	82,600	53,100
<i>Other Agencies</i>	166,000	158,900	7,100	230,000	64,000
Certs & Extra Duty	173,000	131,400	41,600	136,000	(37,000)
Parks & Rec Fees	191,800	200,000	(8,200)	181,000	(10,800)
Other Revenues	109,500	117,400	(7,900)	108,500	(1,000)
Reserves					
Operating Transfers	-	-	-	600,000	600,000
<i>Real Estate Transfer Tax-Large</i>	611,425	1,225,637	(614,212)	-	(611,425)
Total Operating Revenues	17,750,303	17,360,835	389,468	17,390,600	(359,703)
Grants	213,400	209,000	4,400	2,631,200	2,417,800
Capital Reserve & Bond	934,000	1,518,700	(584,700)	2,735,950	1,801,950
Total Capital Revenues	1,147,400	1,727,700	(580,300)	5,367,150	4,219,750
Total General Fund Revenues	18,897,703	19,088,535	(190,832)	22,757,750	3,860,047



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	6,189,500	6,107,900	(81,600)	7,122,200	932,700
<i>Over Time</i>	391,300	248,700	(142,600)	261,000	(130,300)
<i>Extra Duty Reimb.</i>	142,000	79,500	(62,500)	110,000	(32,000)
Benefits					
<i>Medical / Life Insurance</i>	2,264,000	2,273,600	9,600	2,575,000	311,000
<i>Retirement</i>	1,237,300	1,244,300	7,000	1,467,900	230,600
<i>FICA , W/C & U/C</i>	575,100	570,500	(4,600)	656,300	81,200
Training	45,500	54,700	9,200	80,245	34,745
Supplies					
<i>Office</i>	9,900	13,100	3,200	20,000	10,100
<i>General</i>	375,100	178,400	(196,700)	254,250	(120,850)
<i>Clothing & Uniforms</i>	39,500	49,400	9,900	55,200	15,700
<i>Vehicle Fuels</i>	184,800	173,600	(11,200)	188,000	3,200
Professional Services					
<i>Audit</i>	46,100	42,200	(3,900)	51,900	5,800
<i>Bank /Management</i>	28,500	29,200	700	25,300	(3,200)
<i>Legal</i>	298,500	195,900	(102,600)	189,500	(109,000)
<i>Reimbursable Engineering</i>	207,300	52,900	(154,400)	30,000	(177,300)
<i>Reimbursable Legal</i>	52,200	41,500	(10,700)	-	(52,200)
<i>Other professional Services</i>	210,600	211,600	1,000	213,800	3,200
Insurance					
<i>Surety & Fidelity</i>	2,000	1,100	(900)	2,700	700
<i>Property</i>	158,800	208,800	50,000	260,000	101,200
Utilities					
<i>Electricity/Gas/Water</i>	95,600	93,000	(2,600)	107,000	11,400
<i>Hydrant Service</i>	109,500	108,900	(600)	146,000	36,500
Communication	89,400	80,300	(9,100)	90,050	650
Interdepartmental Expense Allocation	(171,900)	(195,000)	(23,100)	(394,900)	(223,000)
Repairs & Maintenance					
<i>Street</i>	41,700	77,000	35,300	169,500	127,800
<i>Building</i>	133,800	122,600	(11,200)	139,320	5,520
<i>Parks</i>	43,400	54,000	10,600	50,000	6,600
<i>Equipment</i>	40,400	33,900	(6,500)	51,870	11,470
<i>Vehicle</i>	106,800	98,700	(8,100)	94,250	(12,550)
Rentals - Equipment	33,700	34,100	400	40,900	7,200

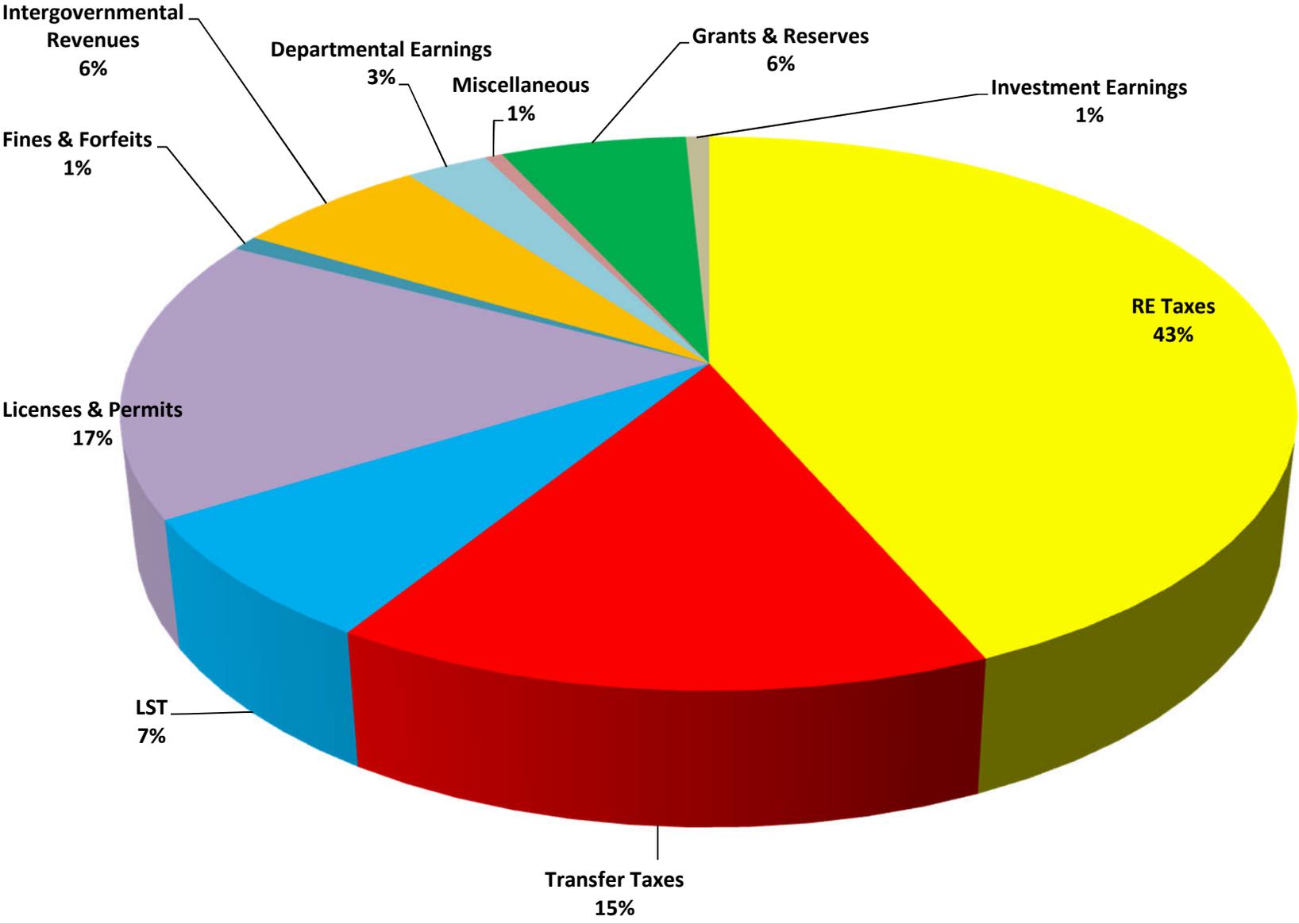


**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

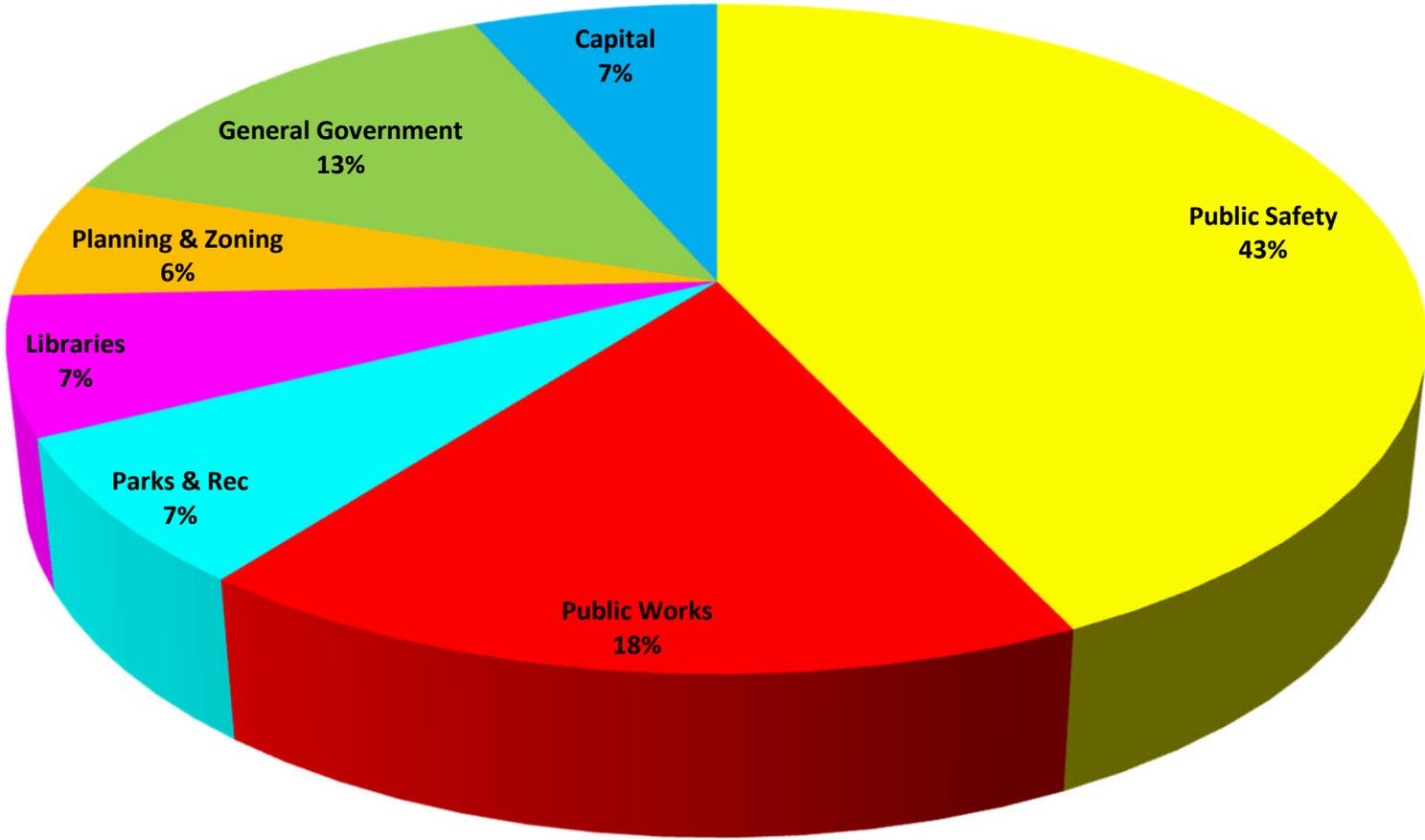
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
Other Service	118,300	81,000	(37,300)	133,500	15,200
EXPENSE (Cont.)					
Information Technology	71,100	91,100	20,000	86,350	15,250
Contributions					
<i>Library</i>	307,600	307,600	-	307,600	-
<i>T/E School</i>	-	15,600	15,600	17,000	17,000
<i>Fire Company</i>	765,900	801,700	35,800	870,300	104,400
<i>Public Access TV Studio Special Costs</i>	6,300	3,600	(2,700)	20,000	13,700
Debt Service					
<i>Principal</i>	1,560,000	1,540,000	(20,000)	1,560,000	-
<i>Interest</i>	332,200	349,430	17,230	332,300	100
Total Operating Expense	16,141,800	15,474,430	(667,370)	17,384,335	1,242,535
Capital Expense					
<i>Capital-Infrastructure</i>	546,700	1,392,700	846,000	4,697,000	4,150,300
<i>Capital-Buildings</i>	14,900	-	(14,900)	36,000	21,100
<i>Capital-Vehicles</i>	322,200	201,900	(120,300)	313,250	(8,950)
<i>Capital-Equipment</i>	206,700	33,300	(173,400)	266,000	59,300
<i>Capital-IT</i>	56,900	99,800	42,900	54,900	(2,000)
Total Capital Expense	1,147,400	1,727,700	580,300	5,367,150	4,219,750
Total General Fund Expense	17,289,200	17,202,130	(87,070)	22,751,485	5,462,285
Operating Surplus / (Deficit)	1,608,503	1,886,405	(277,902)	6,265	(1,602,238)

2014 Revenue Performance

Where the \$18.9M came from:



**2014 Expenditure Performance
Where the \$17.3M was spent:**





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	195,600	97,900	97,700	50,000	(145,600)
Charges for Services					
<i>Sewer</i>	3,997,200	3,964,900	32,300	4,312,500	315,300
<i>Other</i>	11,400	377,000	(365,600)	22,000	10,600
Other Revenue	2,000	17,100	(15,100)	-	-
Total Operating Revenues	4,206,200	4,456,900	(250,700)	4,384,500	180,300
Tapping & Connection Fees	174,600	41,000	133,600	40,000	(134,600)
SUF Reserves	-	2,497,700	(2,497,700)	870,000	870,000
Total Capital Revenues	174,600	2,538,700	(2,364,100)	910,000	735,400
Total Revenues	4,380,800	6,995,600	(2,614,800)	5,294,500	915,700



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	176,400	170,300	(6,100)	269,300	92,900
<i>Over Time</i>	6,700	4,800	(1,900)	6,000	(700)
Benefits					
<i>Medical / Life Insurance</i>	97,800	71,600	(26,200)	104,600	6,800
<i>Retirement</i>	-	13,100	13,100	16,500	16,500
<i>FICA , W/C & U/C</i>	27,300	20,100	(7,200)	37,100	9,800
Training	-	1,300	1,300	3,150	3,150
Supplies					
<i>General</i>	6,000	15,700	9,700	28,400	22,400
<i>Clothing & Uniforms</i>	(700)	1,800	2,500	1,800	2,500
<i>Vehicle Fuels</i>	19,400	15,400	(4,000)	14,000	(5,400)
Sewage Conveyance	35,900	93,000	57,100	243,000	207,100
Sewage Treatment	1,658,800	1,968,700	309,900	2,017,000	358,200
Professional Services					
<i>Audit</i>	10,000	10,000	-	12,400	2,400
<i>Bank /Management</i>	30,200	27,000	(3,200)	30,000	(200)
<i>Legal</i>	-	900	900	1,500	1,500
<i>Reimbursable Inspection</i>	-	2,100	2,100	7,000	7,000
<i>Other</i>	18,000	44,000	26,000	60,000	42,000
Insurance					
<i>Property</i>	10,400	-	(10,400)	4,800	(5,600)
Utilities					
<i>Pump Station</i>	36,400	28,200	(8,200)	30,000	(6,400)
<i>Electricity Street Lights Signals</i>	246,300	253,900	7,600	285,000	38,700
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	48,500	105,000	56,500	205,000	156,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	40,300	98,800	58,500	110,000	69,700
<i>Light & Signals</i>	90,700	144,700	54,000	84,200	(6,500)
<i>Collection System</i>	20,900	187,100	166,200	295,000	274,100
<i>Equipment</i>	2,000	800	(1,200)	2,500	500
<i>Vehicle</i>	6,300	9,800	3,500	12,500	6,200
Other Service	7,300	5,500	(1,800)	10,200	2,900
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	416,000	413,700	(2,300)	453,818	37,818
Total Operating Expense	3,010,900	3,707,300	696,400	4,353,768	1,342,868
Capital Expense					
Capital-Infrastructure	419,300	2,449,400	2,030,100	800,000	380,700
Capital - Vehicles	-	52,300			
Capital-Machinery & Equipment	101,400	37,000	(64,400)	110,000	8,600
Total Capital Expense	520,700	2,538,700	1,965,700	910,000	389,300
Total Sewer Utilities Fund Expense	3,531,600	6,246,000	2,662,100	5,263,768	1,732,168
Operating Surplus / (Deficit)	849,200	749,600	99,600	30,732	(816,468)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	200	200	-	-	(200)
Charges for Services					
<i>Easttown Township</i>	129,600	119,000	10,600	141,344	11,744
<i>East Whiteland Township</i>	183,600	169,900	13,700	200,338	16,738
<i>Malvern Borough</i>	40,100	36,300	3,800	43,752	3,652
<i>Tredyffrin Township</i>	112,400	102,400	10,000	122,593	10,193
<i>Valley Forge Sewer Authority</i>	1,800	13,500	(11,700)	1,974	174
<i>Willistown Township</i>	130,700	125,200	5,500	142,550	11,850
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	1,861,100	2,362,717	(501,617)	2,030,334	169,234
<i>East Whiteland Township</i>	-	-	-	-	-
<i>Malvern Borough</i>	-	-	-	-	-
<i>Tredyffrin Township</i>	703,200	892,678	(189,478)	767,097	63,897
<i>Valley Forge Sewer Authority</i>	-	-	-	-	-
<i>Willistown Township</i>	251,800	319,605	(67,805)	274,644	22,844
Total Revenues	3,414,500	4,141,500	(727,000)	3,724,626	310,126
EXPENSE					
Salary					
<i>General-Salary</i>	71,000	92,500	21,500	84,700	13,700
<i>Over Time</i>	7,700	1,000	(6,700)	5,000	(2,700)
Benefits					
<i>Medical / Life Insurance</i>	27,500	31,100	3,600	38,300	10,800
<i>Retirement</i>	-	6,300	6,300	5,200	5,200
<i>FICA , W/C & U/C</i>	11,900	12,000	100	13,600	1,700
Training	1,000	300	(700)	2,150	1,150
Supplies					
<i>General</i>	3,600	7,000	3,400	15,600	12,000
<i>Clothing & Uniforms</i>	(100)	1,200	1,300	1,200	1,300
<i>Vehicle Fuels</i>	4,800	4,900	100	2,000	(2,800)
Professional Services					
<i>Audit</i>	4,800	4,100	(700)	5,000	200
<i>Bank /Management</i>	3,500	3,400	(100)	2,000	(1,500)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	5,300	900	(4,400)	3,000	(2,300)
<i>Other</i>	7,200	22,400	15,200	50,000	42,800
Insurance					
<i>Surety & Fidelitys</i>	3,500	3,400	(100)	-	(3,500)
<i>Property</i>	11,500	11,850	350	14,800	3,300
Utilities					
<i>Electricity / Pump Station</i>	52,500	47,000	(5,500)	75,000	22,500
Interdepartmental Expense Allocation	123,400	90,000	(33,400)	164,900	41,500
Repairs & Maintenance					
<i>Sewer</i>	6,800	30,800	24,000	50,000	43,200
<i>Pump Station</i>	36,600	30,300	(6,300)	50,000	13,400
<i>Emergency Repairs</i>	865,500	-	(865,500)	-	(865,500)
<i>Equipment</i>	700	200	(500)	2,000	1,300
<i>Vehicle</i>	1,000	3,600	2,600	5,000	4,000
Rentals - Equipment	300	300	-	1,000	700
Other Service	5,600	1,300	(4,300)	62,100	56,500
Total Operating Expense	1,255,600	405,850	(849,750)	652,550	(603,050)
Capital Expense					
Capital-Infrastructure	979,300	2,638,500	1,659,200	1,425,000	445,700
Total Capital Expense	979,300	2,638,500	1,659,200	1,425,000	445,700
Total Expense	2,234,900	3,044,350	809,450	2,077,550	(157,350)
Operating Surplus / (Deficit)	1,179,600	1,097,150	82,450	1,647,076	467,476



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	2010		2011		2012		2013		2014	
	\$	% of Budget	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	41,117	0.5%	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%
FEBRUARY	789,761	10.0%	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%
MARCH	5,159,676	65.3%	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%
APRIL	1,223,711	15.5%	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%
MAY	280,038	3.5%	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%
JUNE	122,379	1.6%	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%
JULY	32,870	0.4%	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%
AUGUST	43,600	0.6%	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%
SEPTEMBER	26,258	0.3%	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%
OCTOBER	79,333	1.0%	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%
NOVEMBER	47,776	0.6%	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%
DECEMBER	81,366	1.0%	74,414	0.9%	68,334	0.8%	72,347	0.9%	-	0.0%
TOTAL	7,927,884	100.3%	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,218,866	99.0%
	7,904,900	2010 Budget	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
ELEVEN MONTHS ENDING NOVEMBER 30, 2014

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2013 Number of Transactions</u>	<u>2014 Budget</u>	<u>2014 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2014 Number of Transactions</u>
JANUARY	100,597	102,426	137,547	185,055	51	160,000	159,218	(782)	35
FEBRUARY	74,146	141,719	74,551	95,592	31	100,000	99,137	(863)	28
MARCH	207,494	128,400	127,264	89,382	22	135,000	132,817	(2,183)	33
APRIL	173,028	146,578	159,281	244,515	54	195,000	177,245	(17,755)	43
MAY	127,348	99,392	106,038	278,047	59	170,000	204,848	34,848	47
JUNE	194,668	232,239	217,592	280,085	60	275,000	254,266	(20,734)	52
JULY	277,318	266,060	333,897	429,852	86	300,000	337,157	37,157	68
AUGUST	163,889	199,999	209,766	346,123	70	285,000	286,178	1,178	67
SEPTEMBER	191,052	120,010	213,455	189,342	50	190,000	218,620	28,620	45
OCTOBER	126,402	89,882	156,387	225,561	49	165,000	233,471	68,471	56
NOVEMBER	141,051	142,693	172,952	140,965	34	150,000	188,855	38,855	41
DECEMBER	172,747	216,796	177,715	168,501	39	175,000			
TOTAL	1,949,741	1,886,193	2,086,445	2,673,020	605	2,300,000	2,291,812	166,812	515



**TREDYFFRIN TOWNSHIP
 AL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
 ELEVEN MONTHS ENDING NOVEMBER 30, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Receipts</u>	<u>2014 Number of Transactions</u>
JANUARY	71,050	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	105,987	-	-	-	68,171	1
APRIL	-	-	-	226,380	-	-
MAY	-	-	-	63,210	-	-
JUNE	-	-	376,336	-	-	-
JULY	-	-	-	-	-	-
AUGUST	-	-	-	725,347	99,176	1
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	-	218,678	1
NOVEMBER	-	-	-	210,700	225,400	1
DECEMBER	-	-	162,190	113,961	-	-
TOTAL	177,037	-	538,526	1,339,598	611,425	4

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF NOVEMBER 30, 2014

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	4,258,028.18	Wells Fargo	5,437,844.13
<u>GENERAL FUND RESERVES</u>	8,696,973.51	US Bank	25,533,145.70
<u>GENERAL FUND DEBT RESERVE</u>	1,299,180.14	PLGIT	4,032,207.32
<u>TOTAL GENERAL FUND</u>	<u>14,254,181.83</u>	PA INVEST	1,299,180.14
<u>CAPITAL RESERVES</u>	2,836,379.69	Vanguard	14,587,147.51
<u>BOND RESERVES</u>	3,670,570.91		<u><u>50,889,524.80</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,506,950.60</u>		
<u>SEWER FUND</u>	24,597,783.76		
<u>VCTS</u>	1,590,872.85		
<u>TTMA</u>	924,026.83		
<u>LIQUID FUELS</u>	650,556.69		
<u>OPEB TRUST</u>	2,365,152.24		
<u>TOTAL CASH</u>	<u><u>50,889,524.80</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF NOVEMBER 30, 2014**

	<u>Original Issue</u>	<u>Maturity</u>	<u>01/31/14 Balance</u>	<u>2014 Principal Payments</u>	<u>O/S Balance 11/30/2014</u>	<u>2014 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>General Obligation</u>											
2009 Series Bond	2,800,000	2023	2,100,000	185,000	1,915,000	64,379	-	190,000	195,000	200,000	205,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	3,545,000	995,000	2,550,000	101,700	-	1,025,000	1,060,000	465,000	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,690,000	380,000	8,310,000	166,150	-	385,000	385,000	1,010,000	1,585,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							-	1,600,000	1,640,000	1,675,000	1,790,000
Outstanding Balance - General Obligation Bonds			14,335,000	1,560,000	12,775,000	332,229	12,775,000	11,175,000	9,535,000	7,860,000	6,070,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 26.4%		60,736,500 23.4%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,390,000	385,000	2,005,000	61,118	-	390,000	415,000	415,000	415,000
2013 Series General Obligation Note	1,680,000	2018	1,680,000	267,702	1,412,298	28,237	27,178	328,537	335,838	343,301	350,930
							27,178	718,537	750,838	758,301	765,930
Outstanding Balance - Municipal Authority Bonds			4,070,000	652,702	3,417,298	89,355	4,042,822	3,324,285	2,573,447	1,815,146	1,049,216
COMBINED TOTALS - Bonds Outstanding			18,405,000	2,212,702	16,192,298	421,584	16,817,822	14,499,285	12,108,447	9,675,146	7,119,216
COMBINED TOTALS - Principal Payments							27,178	2,318,537	2,390,838	2,433,301	2,555,930