



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	YTD		Total
	Revenue	Expense	
General Fund	20,845,970	20,060,200	785,770
Sewer Utility Fund	5,158,000	4,225,118	932,882
Valley Creek Trunk Sewer Fund	3,724,800	2,351,900	1,372,900
Total	<u><u>29,728,770</u></u>	<u><u>26,637,218</u></u>	<u><u>3,091,552</u></u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,301,961 or approximately 100% of the \$8,302,000 budget. This is .3% less than the amount collected as compared to budgeted revenues and a .08% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	With collections of \$255K for December, YTD revenue has exceeded the budget by almost \$250K. Although revenues in the prior year were about \$125K higher, we still had an extremely strong 2014.
3	Building Permits	There have been several large projects throughout the Township this year which has lead to YTD revenue of \$2,246,100. This is \$1,106,700 ahead of the same period last year. We finished the year as projected.
3	Licenses & Permits - Other	Storm Water Permits & Subdivision/Land Dev fees have exceeded their YTD budgets and are the leading factors towards YTD revenues of \$538,500 are \$193,300 greater than the prior year to date.
3	Investment Earnings	A less stronger and less volatile market is the main reason YTD revenue of \$116,000 is \$40,600 ahead of PYTD.
4	Salary - General	Unfilled positions were filled throughout the year which is the reason YTD expenses of \$6,730,800 are \$102,100 ahead of PYTD.
4	Salary - Overtime	Due to the harsh winter earlier this year, multiple snow events and vacant positions YTD overtime expense of \$411,500 is \$124,800 over PYTD.
4	Benefits - Retirement	A decrease in the interest rate assumption for the pension plans in the reason current year expenses are \$243,000 ahead of the prior year.
4	Supplies - General	The major reason that YTD expenses of \$407,800 are \$152,800 over PYTD is because of the increased purchases of salt due to the winter storms.
4	Reimbursable Engineering	A greater number of active projects is the main reason YTD expenses of \$234,500 are \$172,100 higher than PYTD. It should be noted that all of these fees are fully reimbursable and have a net effect of \$0 on the budget.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting. The figures being presented do not include any accruals.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,301,961	8,295,326	6,635	8,302,000	(39)
Real Estate Transfer Tax					
<i>General</i>	2,547,584	2,673,020	(125,436)	2,300,000	247,584
Local Services Tax	1,384,300	1,401,700	(17,400)	1,800,000	(415,700)
Mechanical Amuse. Devices	17,600	17,800	(200)	18,000	(400)
Licenses & Permits					
<i>Building Permits</i>	2,246,100	1,139,400	1,106,700	1,200,000	1,046,100
<i>Cable Television Franchise</i>	549,900	530,500	19,400	700,000	(150,100)
<i>Other</i>	538,500	345,200	193,300	244,500	294,000
Fines & Forfeits	191,500	205,300	(13,800)	145,000	46,500
Investment Earnings	116,000	75,400	40,600	125,000	(9,000)
Rents	138,400	169,100	(30,700)	165,000	(26,600)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	534,400	520,500	13,900	563,000	(28,600)
<i>PA Recycling</i>	51,300	57,600	(6,300)	50,000	1,300
<i>PA Foreign Fire Insurance</i>	411,600	439,300	(27,700)	440,000	(28,400)
<i>PA State -Other</i>	36,500	39,400	(2,900)	82,600	(46,100)
<i>Other Agencies</i>	166,000	168,500	(2,500)	230,000	(64,000)
Certs & Extra Duty	203,600	144,400	59,200	136,000	67,600
Parks & Rec Fees	237,800	201,500	36,300	181,000	56,800
Other Revenues	111,500	117,100	(5,600)	108,500	3,000
Reserves					
Operating Transfers	-	-	-	600,000	(600,000)
<i>Real Estate Transfer Tax-Large</i>	611,425	1,339,598	(728,173)	-	611,425
Total Operating Revenues	18,395,970	17,880,644	515,326	17,390,600	1,005,370
Grants	213,400	1,101,400	(888,000)	2,631,200	(2,417,800)
Capital Reserve & Bond	2,236,600	752,900	1,483,700	2,735,950	(499,350)
Total Capital Revenues	2,450,000	1,854,300	595,700	5,367,150	(2,917,150)
Total General Fund Revenues	20,845,970	19,734,944	1,111,026	22,757,750	(1,911,780)



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	6,730,800	6,628,700	(102,100)	7,122,200	391,400
<i>Over Time</i>	411,500	286,700	(124,800)	261,000	(150,500)
<i>Extra Duty Reimb.</i>	153,600	85,300	(68,300)	110,000	(43,600)
Benefits					
<i>Medical / Life Insurance</i>	2,457,700	2,470,700	13,000	2,575,000	117,300
<i>Retirement</i>	1,487,300	1,244,300	(243,000)	1,467,900	(19,400)
<i>FICA , W/C & U/C</i>	603,500	559,500	(44,000)	656,300	52,800
Training	47,800	55,200	7,400	80,245	32,445
Supplies					
<i>Office</i>	11,200	15,100	3,900	20,000	8,800
<i>General</i>	407,800	255,000	(152,800)	254,250	(153,550)
<i>Clothing & Uniforms</i>	46,500	52,400	5,900	55,200	8,700
<i>Vehicle Fuels</i>	225,800	185,500	(40,300)	188,000	(37,800)
Professional Services					
<i>Audit</i>	48,500	42,200	(6,300)	51,900	3,400
<i>Bank /Management</i>	30,000	30,600	600	25,300	(4,700)
<i>Legal</i>	325,600	203,500	(122,100)	189,500	(136,100)
<i>Reimbursable Engineering</i>	234,500	62,400	(172,100)	30,000	(204,500)
<i>Reimbursable Legal</i>	56,600	50,000	(6,600)	-	(56,600)
<i>Other professional Services</i>	297,100	234,700	(62,400)	213,800	(83,300)
Insurance					
<i>Surety & Fidelity</i>	2,000	1,100	(900)	2,700	700
<i>Property</i>	158,800	208,800	50,000	260,000	101,200
Utilities					
<i>Electricity/Gas/Water</i>	114,200	107,800	(6,400)	107,000	(7,200)
<i>Hydrant Service</i>	109,500	145,300	35,800	146,000	36,500
Communication	99,100	94,800	(4,300)	90,050	(9,050)
Interdepartmental Expense Allocation	(171,900)	(195,000)	(23,100)	(394,900)	(223,000)
Repairs & Maintenance					
<i>Street</i>	47,100	69,200	22,100	169,500	122,400
<i>Building</i>	143,400	157,600	14,200	139,320	(4,080)
<i>Parks</i>	43,500	55,500	12,000	50,000	6,500
<i>Equipment</i>	46,200	38,400	(7,800)	51,870	5,670
<i>Vehicle</i>	132,500	115,400	(17,100)	94,250	(38,250)
Rentals - Equipment	41,400	36,800	(4,600)	40,900	(500)

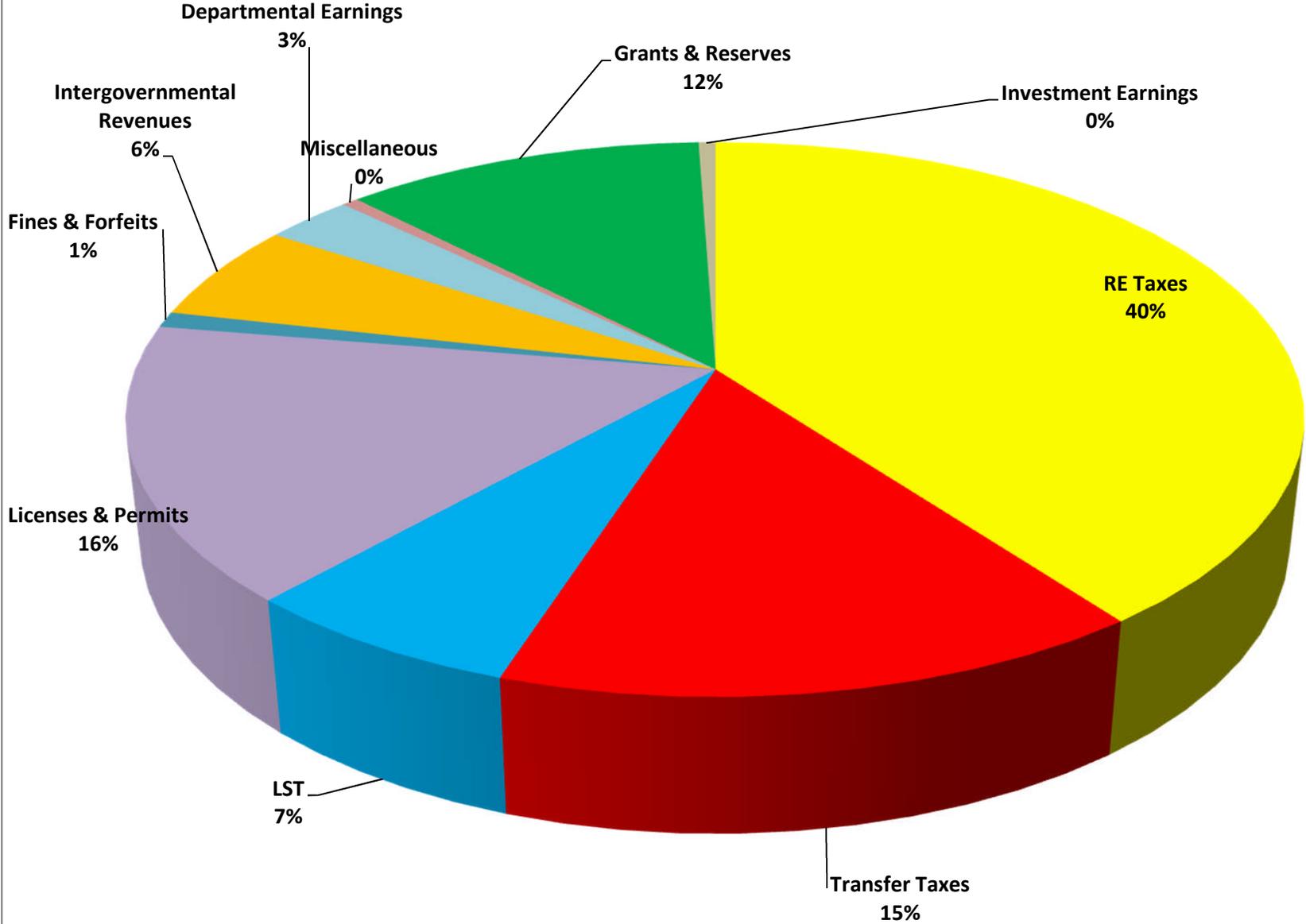


**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

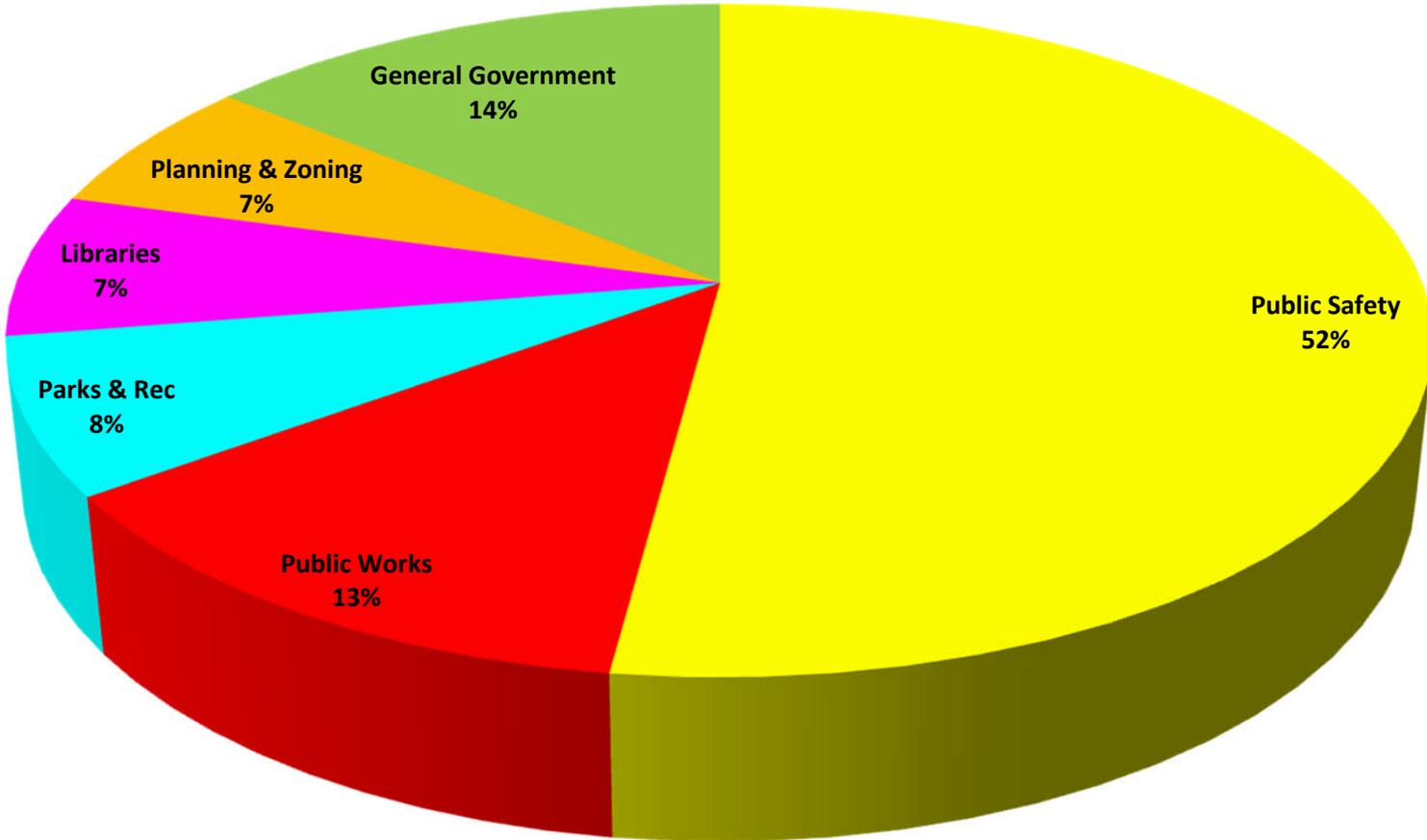
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
Other Service	135,500	95,100	(40,400)	133,500	(2,000)
EXPENSE (Cont.)					
Information Technology	75,800	91,100	15,300	86,350	10,550
Contributions					
<i>Library</i>	307,600	307,600	-	307,600	-
<i>T/E School</i>	-	17,000	17,000	17,000	17,000
<i>Fire Company</i>	841,900	869,600	27,700	870,300	28,400
<i>Public Access TV Studio Special Costs</i>	15,600	20,000	4,400	20,000	4,400
Debt Service					
<i>Principal</i>	1,560,000	1,540,000	(20,000)	1,560,000	-
<i>Interest</i>	332,200	349,430	17,230	332,300	100
Total Operating Expense	17,610,200	16,587,330	(1,022,870)	17,384,335	(225,865)
Capital Expense					
<i>Capital-Infrastructure</i>	1,842,900	1,517,500	(325,400)	4,697,000	2,854,100
<i>Capital-Buildings</i>	14,900	-	(14,900)	36,000	21,100
<i>Capital-Vehicles</i>	322,300	184,900	(137,400)	313,250	(9,050)
<i>Capital-Equipment</i>	212,800	50,300	(162,500)	266,000	53,200
<i>Capital-IT</i>	57,100	101,600	44,500	54,900	(2,200)
Total Capital Expense	2,450,000	1,854,300	(595,700)	5,367,150	2,917,150
Total General Fund Expense	20,060,200	18,441,630	(1,618,570)	22,751,485	2,691,285
Operating Surplus / (Deficit)	785,770	1,293,314	(507,544)	6,265	779,505

2014 Revenue Performance

Where the \$20.9M came from:



**2014 Expenditure Performance
Where the \$20.1M was spent:**





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	158,100	88,700	69,400	50,000	(108,100)
Charges for Services					
<i>Sewer</i>	4,358,300	4,317,000	41,300	4,312,500	(45,800)
<i>Other</i>	12,500	378,800	(366,300)	22,000	9,500
Other Revenue	2,000	17,100	(15,100)	-	-
Total Operating Revenues	4,530,900	4,801,600	(270,700)	4,384,500	(144,400)
Tapping & Connection Fees	185,000	50,700	134,300	40,000	(145,000)
SUF Reserves	442,100	2,488,000	(2,045,900)	870,000	427,900
Total Capital Revenues	627,100	2,538,700	(1,911,600)	910,000	282,900
Total Revenues	5,158,000	7,340,300	(2,182,300)	5,294,500	138,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	189,600	185,700	(3,900)	269,300	79,700
<i>Over Time</i>	8,400	5,900	(2,500)	6,000	(2,400)
Benefits					
<i>Medical / Life Insurance</i>	106,200	77,600	(28,600)	104,600	(1,600)
<i>Retirement</i>	-	13,100	13,100	16,500	16,500
<i>FICA , W/C & U/C</i>	28,700	21,900	(6,800)	37,100	8,400
Training	800	1,300	500	3,150	2,350
Supplies					
<i>General</i>	7,400	16,300	8,900	28,400	21,000
<i>Clothing & Uniforms</i>	900	1,800	900	1,800	900
<i>Vehicle Fuels</i>	21,500	15,700	(5,800)	14,000	(7,500)
Sewage Conveyance	35,900	93,000	57,100	243,000	207,100
Sewage Treatment	2,023,100	1,984,500	(38,600)	2,017,000	(6,100)
Professional Services					
<i>Audit</i>	10,000	10,000	-	12,400	2,400
<i>Bank /Management</i>	32,600	29,300	(3,300)	30,000	(2,600)
<i>Legal</i>	-	900	900	1,500	1,500
<i>Reimbursable Inspection</i>	-	3,700	3,700	7,000	7,000
<i>Other</i>	18,500	52,200	33,700	60,000	41,500
Insurance					
<i>Property</i>	10,400	-	(10,400)	4,800	(5,600)
Utilities					
<i>Pump Station</i>	41,700	32,900	(8,800)	30,000	(11,700)
<i>Electricity Street Lights Signals</i>	272,500	277,100	4,600	285,000	12,500
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	48,500	105,000	56,500	205,000	156,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	130,600	100,500	(30,100)	110,000	(20,600)
<i>Light & Signals</i>	118,600	178,700	60,100	84,200	(34,400)
<i>Collection System</i>	26,200	223,100	196,900	295,000	268,800
<i>Equipment</i>	2,000	800	(1,200)	2,500	500
<i>Vehicle</i>	9,000	10,500	1,500	12,500	3,500
Other Service	8,800	5,700	(3,100)	10,200	1,400
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	446,118	451,318	5,200	453,818	7,700
Total Operating Expense	3,598,018	3,898,518	300,500	4,353,768	755,750
Capital Expense					
Capital-Infrastructure	525,700	2,449,400	1,923,700	800,000	274,300
Capital - Vehicles	-	52,300			
Capital-Machinery & Equipment	101,400	37,000	(64,400)	110,000	8,600
Total Capital Expense	627,100	2,538,700	1,859,300	910,000	282,900
Total Sewer Utilities Fund Expense	4,225,118	6,437,218	2,159,800	5,263,768	1,038,650
Operating Surplus / (Deficit)	932,882	903,082	29,800	30,732	(900,150)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	200	300	(100)	-	(200)
Charges for Services					
<i>Easttown Township</i>	141,300	129,828	11,472	141,344	44
<i>East Whiteland Township</i>	200,300	185,294	15,006	200,338	38
<i>Malvern Borough</i>	43,800	39,619	4,181	43,752	(48)
<i>Tredyffrin Township</i>	122,600	111,745	10,855	122,593	(7)
<i>Valley Forge Sewer Authority</i>	2,000	14,730	(12,730)	1,974	(26)
<i>Willistown Township</i>	142,600	136,634	5,966	142,550	(50)
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	2,030,300	2,577,510	(547,210)	2,030,334	34
<i>East Whiteland Township</i>	-	-	-	-	-
<i>Malvern Borough</i>	-	-	-	-	-
<i>Tredyffrin Township</i>	767,100	973,830	(206,730)	767,097	(3)
<i>Valley Forge Sewer Authority</i>	-	-	-	-	-
<i>Willistown Township</i>	274,600	348,660	(74,060)	274,644	44
Total Revenues	3,724,800	4,518,150	(793,350)	3,724,626	(174)
EXPENSE					
Salary					
<i>General-Salary</i>	78,100	99,300	21,200	84,700	6,600
<i>Over Time</i>	7,700	1,000	(6,700)	5,000	(2,700)
Benefits					
<i>Medical / Life Insurance</i>	30,200	32,900	2,700	38,300	8,100
<i>Retirement</i>	-	6,300	6,300	5,200	5,200
<i>FICA , W/C & U/C</i>	12,500	12,300	(200)	13,600	1,100
Training	1,300	300	(1,000)	2,150	850
Supplies					
<i>General</i>	3,800	7,400	3,600	15,600	11,800
<i>Clothing & Uniforms</i>	(100)	1,200	1,300	1,200	1,300
<i>Vehicle Fuels</i>	6,400	5,200	(1,200)	2,000	(4,400)
Professional Services					
<i>Audit</i>	4,800	4,700	(100)	5,000	200
<i>Bank /Management</i>	3,700	4,000	300	2,000	(1,700)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	5,300	900	(4,400)	3,000	(2,300)
<i>Other</i>	8,100	22,400	14,300	50,000	41,900
Insurance					
<i>Surety & Fidelitys</i>	3,700	4,000	300	-	(3,700)
<i>Property</i>	11,500	11,850	350	14,800	3,300
Utilities					
<i>Electricity / Pump Station</i>	59,900	55,100	(4,800)	75,000	15,100
Interdepartmental Expense Allocation	123,400	90,000	(33,400)	164,900	41,500
Repairs & Maintenance					
<i>Sewer</i>	7,800	42,600	34,800	50,000	42,200
<i>Pump Station</i>	38,500	30,400	(8,100)	50,000	11,500
<i>Emergency Repairs</i>	910,400	-	(910,400)	-	(910,400)
<i>Equipment</i>	700	168	(532)	2,000	1,300
<i>Vehicle</i>	1,800	3,700	1,900	5,000	3,200
Rentals - Equipment	300	300	-	1,000	700
Other Service	2,600	1,500	(1,100)	62,100	59,500
Total Operating Expense	1,322,400	437,518	(884,882)	652,550	(669,850)
Capital Expense					
Capital-Infrastructure	1,029,500	3,344,300	2,314,800	1,425,000	395,500
Total Capital Expense	1,029,500	3,344,300	2,314,800	1,425,000	395,500
Total Expense	2,351,900	3,781,818	1,429,918	2,077,550	(274,350)
Operating Surplus / (Deficit)	1,372,900	736,332	636,568	1,647,076	274,176



TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
TWELVE MONTHS ENDING DECEMBER 31, 2014

	2010		2011		2012		2013		2014	
	\$	% of Budget	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	41,117	0.5%	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%
FEBRUARY	789,761	10.0%	722,294	9.2%	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%
MARCH	5,159,676	65.3%	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%
APRIL	1,223,711	15.5%	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%
MAY	280,038	3.5%	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%
JUNE	122,379	1.6%	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%
JULY	32,870	0.4%	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%
AUGUST	43,600	0.6%	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%
SEPTEMBER	26,258	0.3%	26,164	0.3%	22,999	0.3%	29,035	0.4%	16,896	0.2%
OCTOBER	79,333	1.0%	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%
NOVEMBER	47,776	0.6%	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%
DECEMBER	81,366	1.0%	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%
TOTAL	7,927,884	100.3%	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%
	7,904,900	2010 Budget	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
TWELVE MONTHS ENDING DECEMBER 31, 2014

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2013 Number of Transactions</u>	<u>2014 Budget</u>	<u>2014 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2014 Number of Transactions</u>
JANUARY	100,597	102,426	137,547	185,055	51	160,000	159,218	(782)	35
FEBRUARY	74,146	141,719	74,551	95,592	31	100,000	99,137	(863)	28
MARCH	207,494	128,400	127,264	89,382	22	135,000	132,817	(2,183)	33
APRIL	173,028	146,578	159,281	244,515	54	195,000	177,245	(17,755)	43
MAY	127,348	99,392	106,038	278,047	59	170,000	204,848	34,848	47
JUNE	194,668	232,239	217,592	280,085	60	275,000	254,266	(20,734)	52
JULY	277,318	266,060	333,897	429,852	86	300,000	337,157	37,157	68
AUGUST	163,889	199,999	209,766	346,123	70	285,000	286,178	1,178	67
SEPTEMBER	191,052	120,010	213,455	189,342	50	190,000	218,620	28,620	45
OCTOBER	126,402	89,882	156,387	225,561	49	165,000	233,471	68,471	56
NOVEMBER	141,051	142,693	172,952	140,965	34	150,000	188,855	38,855	41
DECEMBER	172,747	216,796	177,715	168,501	39	175,000	255,772	80,772	62
TOTAL	1,949,741	1,886,193	2,086,445	2,673,020	605	2,300,000	2,547,584	247,584	577



**TREDYFFRIN TOWNSHIP
 AL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
 TWELVE MONTHS ENDING DECEMBER 31, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Receipts</u>	<u>2014 Number of Transactions</u>
JANUARY	71,050	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	105,987	-	-	-	68,171	1
APRIL	-	-	-	226,380	-	-
MAY	-	-	-	63,210	-	-
JUNE	-	-	376,336	-	-	-
JULY	-	-	-	-	-	-
AUGUST	-	-	-	725,347	99,176	1
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	-	218,678	1
NOVEMBER	-	-	-	210,700	225,400	1
DECEMBER	-	-	162,190	113,961	-	-
TOTAL	177,037	-	538,526	1,339,598	611,425	4

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF DECEMBER 31, 2014

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	2,827,598.74	Wells Fargo	6,006,723.13
<u>GENERAL FUND RESERVES</u>	8,681,806.54	US Bank	24,073,578.65
<u>GENERAL FUND DEBT RESERVE</u>	1,299,233.53	PLGIT	2,381,228.04
<u>TOTAL GENERAL FUND</u>	<u>12,808,638.81</u>	PA INVEST	1,299,233.53
<u>CAPITAL RESERVES</u>	2,825,946.29	Vanguard	14,772,639.10
<u>BOND RESERVES</u>	3,667,992.48		<u><u>48,533,402.45</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,493,938.77</u>		
<u>SEWER FUND</u>	23,947,194.42		
<u>VCTS</u>	1,788,361.80		
<u>TTMA</u>	899,331.94		
<u>LIQUID FUELS</u>	49.76		
<u>OPEB TRUST</u>	2,595,886.95		
<u>TOTAL CASH</u>	<u><u>48,533,402.45</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF DECEMBER 31, 2014**

	<u>Original Issue</u>	<u>Maturity</u>	<u>01/31/14 Balance</u>	<u>2014 Principal Payments</u>	<u>O/S Balance 12/31/2014</u>	<u>2014 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<u>General Obligation</u>											
2009 Series Bond	2,800,000	2023	2,100,000	185,000	1,915,000	64,379	1,105,000	195,000	200,000	205,000	210,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	3,545,000	995,000	2,550,000	101,700	1,025,000	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,690,000	380,000	8,310,000	166,150	385,000	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							2,515,000	1,640,000	1,675,000	1,790,000	1,825,000
Outstanding Balance - General Obligation Bonds			14,335,000	1,560,000	12,775,000	332,229	10,260,000	8,620,000	6,945,000	5,155,000	3,330,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 26.4%		60,736,500 23.3%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,390,000	385,000	2,005,000	61,118	390,000	415,000	415,000	415,000	370,000
2013 Series General Obligation Note	1,680,000	2018	1,680,000	321,394	1,358,606	33,732	328,537	335,838	343,301	350,930	-
							718,537	750,838	758,301	765,930	370,000
Outstanding Balance - Municipal Authority Bonds			4,070,000	706,394	3,363,606	94,850	3,351,463	2,600,625	1,842,324	1,076,394	706,394
COMBINED TOTALS - Bonds Outstanding			18,405,000	2,266,394	16,138,606	427,079	13,611,463	11,220,625	8,787,324	6,231,394	4,036,394
COMBINED TOTALS - Principal Payments							3,233,537	2,390,838	2,433,301	2,555,930	2,195,000