



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
TEN MONTHS ENDING OCTOBER 31, 2014**

	YTD		Total
	Revenue	Expense	
General Fund	17,564,212	14,277,400	3,286,812
Sewer Utility Fund	3,992,100	3,304,000	688,100
Valley Creek Trunk Sewer Fund	2,739,300	2,100,200	639,100
Total	<u><u>24,295,612</u></u>	<u><u>19,681,600</u></u>	<u><u>4,614,012</u></u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,201,230 or 98.8% of the \$8,302,000 budget. This is a 0.2% increase in the total % collected as compared to budget revenues and a .19% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	With collections of \$233K for October, YTD revenue is well ahead of budget. Although revenues remain significantly less than last year we are projecting that revenues will meet or exceed the budget.
3	Building Permits	There have been several large projects throught the Township this year which has lead to YTD revenu of \$1,946,700. This is \$936,600 ahead of the same period last year. This trend should continue for the remainder of the year.
3	Licenses & Permits - Other	Storm Water Permits & Subdivision/Land Dev fees have exceeded their YTD budgets and are the leading factors towards YTD revenues of \$381,500 are \$121,500 greater than the prior year to date.
3	Investment Earnings	A less volatile bond market is the main reason YTD revenue of \$123,800 is \$61,500 ahead of PYTD.
4	Salary - Overtime	Due to the harsh winter, multiple snow events and vacant positions YTD overtime expense of \$366,900 is \$130,200 over PYTD.
4	Supplies - General	The major reason that YTD expenses of \$372,400 are \$199,900 over PYTD is because of the increased purchases of salt due to the winter storms.
4	Reimbursable Engineering	A greater number of active projects is the main reason YTD expenses of \$192,900 are \$144,800 higher than PYTD. It should be noted that all of these fees are fully reimbursable and have a net effect of \$0 on the budget.
8	Tapping & Connection Fees	YTD revenue of \$171,100 has exceeded the budget for the year due to planned development.
9	Sewage Treatment	An increase in allocation from the RHM and Matsunk Systems are the major reason YTD expenses of \$1,658,800 are \$46,700 higher than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,201,230	8,185,977	15,253	8,302,000	100,770
Real Estate Transfer Tax					
<i>General</i>	2,102,957	2,504,519	(401,562)	2,300,000	197,043
Local Services Tax	1,158,500	1,145,456	13,044	1,800,000	641,500
Mechanical Amuse. Devices	17,600	17,800	(200)	18,000	400
Licenses & Permits					
<i>Building Permits</i>	1,946,700	1,010,100	936,600	1,200,000	(746,700)
<i>Cable Television Franchise</i>	367,300	353,900	13,400	700,000	332,700
<i>Other</i>	381,500	260,000	121,500	244,500	(137,000)
Fines & Forfeits	162,400	184,600	(22,200)	145,000	(17,400)
Investment Earnings	123,800	62,300	61,500	125,000	1,200
Rents	114,500	142,700	(28,200)	165,000	50,500
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	534,400	520,500	13,900	563,000	28,600
<i>PA Recycling</i>	51,300	57,600	(6,300)	50,000	(1,300)
<i>PA Foreign Fire Insurance</i>	411,600	439,300	(27,700)	440,000	28,400
<i>PA State -Other</i>	29,500	10,000	19,500	82,600	53,100
<i>Other Agencies</i>	165,900	152,000	13,900	230,000	64,100
Certs & Extra Duty	133,200	121,900	11,300	136,000	2,800
Parks & Rec Fees	184,300	184,300	-	181,000	(3,300)
Other Revenues	98,700	97,800	900	108,500	9,800
Reserves					
Operating Transfers	-	-	-	600,000	600,000
<i>Real Estate Transfer Tax-Large</i>	386,025	1,225,637	(839,612)	-	(386,025)
Total Operating Revenues	16,571,412	16,676,389	(104,977)	17,390,600	819,188
Grants	183,400	209,000	(25,600)	2,631,200	2,447,800
Capital Reserve & Bond	809,400	480,000	329,400	2,735,950	1,926,550
Total Capital Revenues	992,800	689,000	303,800	5,367,150	4,374,350
Total General Fund Revenues	17,564,212	17,365,389	198,823	22,757,750	5,193,538



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	5,513,300	5,450,700	(62,600)	7,122,200	1,608,900
<i>Over Time</i>	366,900	236,700	(130,200)	261,000	(105,900)
<i>Extra Duty Reimb.</i>	114,200	75,100	(39,100)	110,000	(4,200)
Benefits					
<i>Medical / Life Insurance</i>	2,069,700	2,073,700	4,000	2,575,000	505,300
<i>Retirement</i>	1,237,300	1,244,300	7,000	1,467,900	230,600
<i>FICA , W/C & U/C</i>	549,800	569,700	19,900	656,300	106,500
Training	43,700	53,300	9,600	80,245	36,545
Supplies					
<i>Office</i>	9,400	12,500	3,100	20,000	10,600
<i>General</i>	372,400	172,500	(199,900)	254,250	(118,150)
<i>Clothing & Uniforms</i>	39,500	48,200	8,700	55,200	15,700
<i>Vehicle Fuels</i>	169,000	155,600	(13,400)	188,000	19,000
Professional Services					
<i>Audit</i>	46,100	45,000	(1,100)	51,900	5,800
<i>Bank /Management</i>	27,100	27,600	500	25,300	(1,800)
<i>Legal</i>	249,100	177,000	(72,100)	189,500	(59,600)
<i>Reimbursable Engineering</i>	192,900	48,100	(144,800)	30,000	(162,900)
<i>Reimbursable Legal</i>	43,800	37,700	(6,100)	-	(43,800)
<i>Other professional Services</i>	161,100	185,100	24,000	213,800	52,700
Insurance					
<i>Surety & Fidelity</i>	2,000	1,100	(900)	2,700	700
<i>Property</i>	158,500	214,400	55,900	260,000	101,500
Utilities					
<i>Electricity/Gas/Water</i>	90,600	90,000	(600)	107,000	16,400
<i>Hydrant Service</i>	109,500	108,900	(600)	146,000	36,500
Communication	81,400	75,000	(6,400)	90,050	8,650
Interdepartmental Expense Allocation	(171,900)	(195,000)	(23,100)	(394,900)	(223,000)
Repairs & Maintenance					
<i>Street</i>	37,700	64,300	26,600	169,500	131,800
<i>Building</i>	128,000	118,000	(10,000)	139,320	11,320
<i>Parks</i>	38,100	50,000	11,900	50,000	11,900
<i>Equipment</i>	39,900	32,900	(7,000)	51,870	11,970
<i>Vehicle</i>	100,800	91,200	(9,600)	94,250	(6,550)
Rentals - Equipment	31,800	31,200	(600)	40,900	9,100

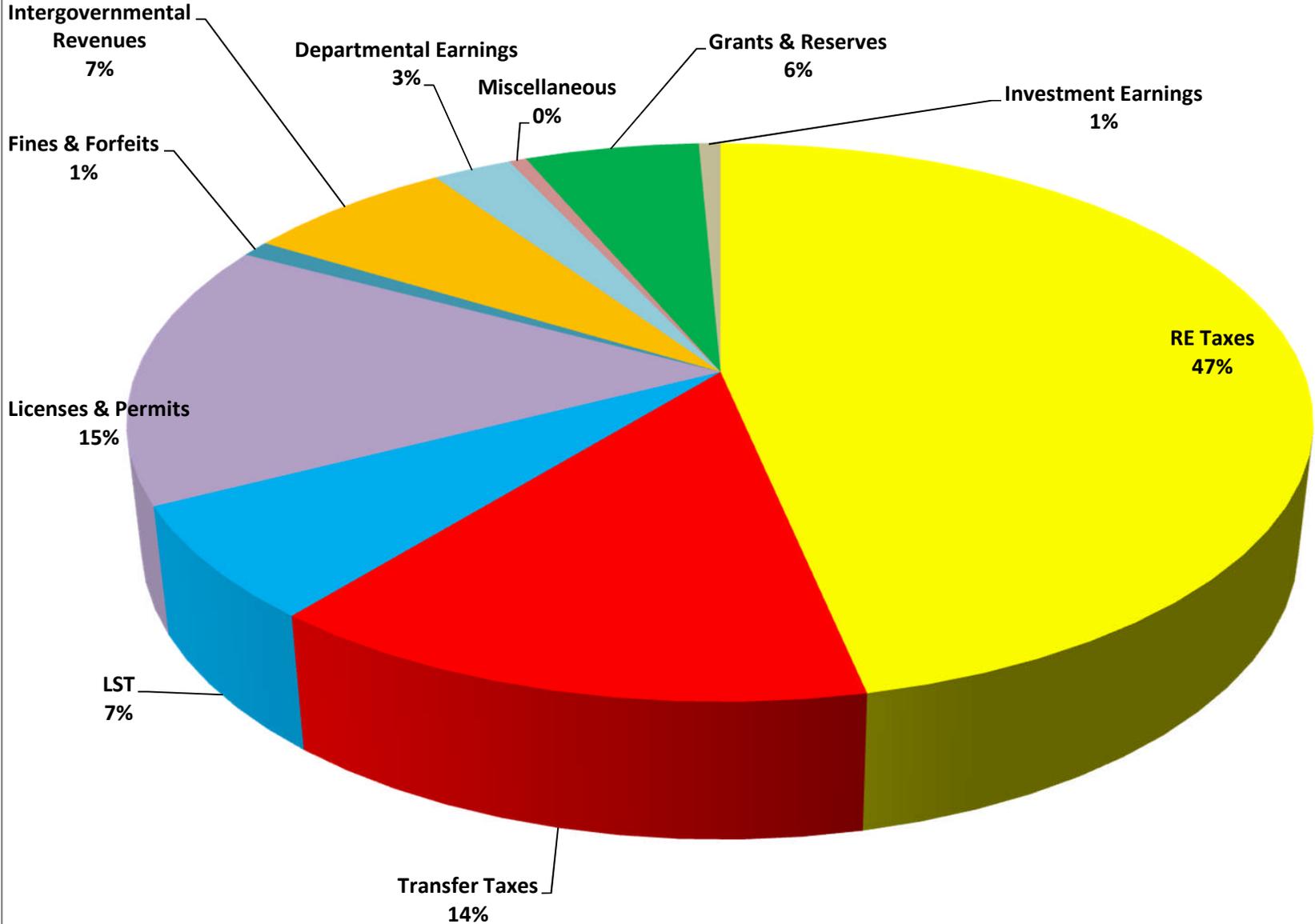


**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

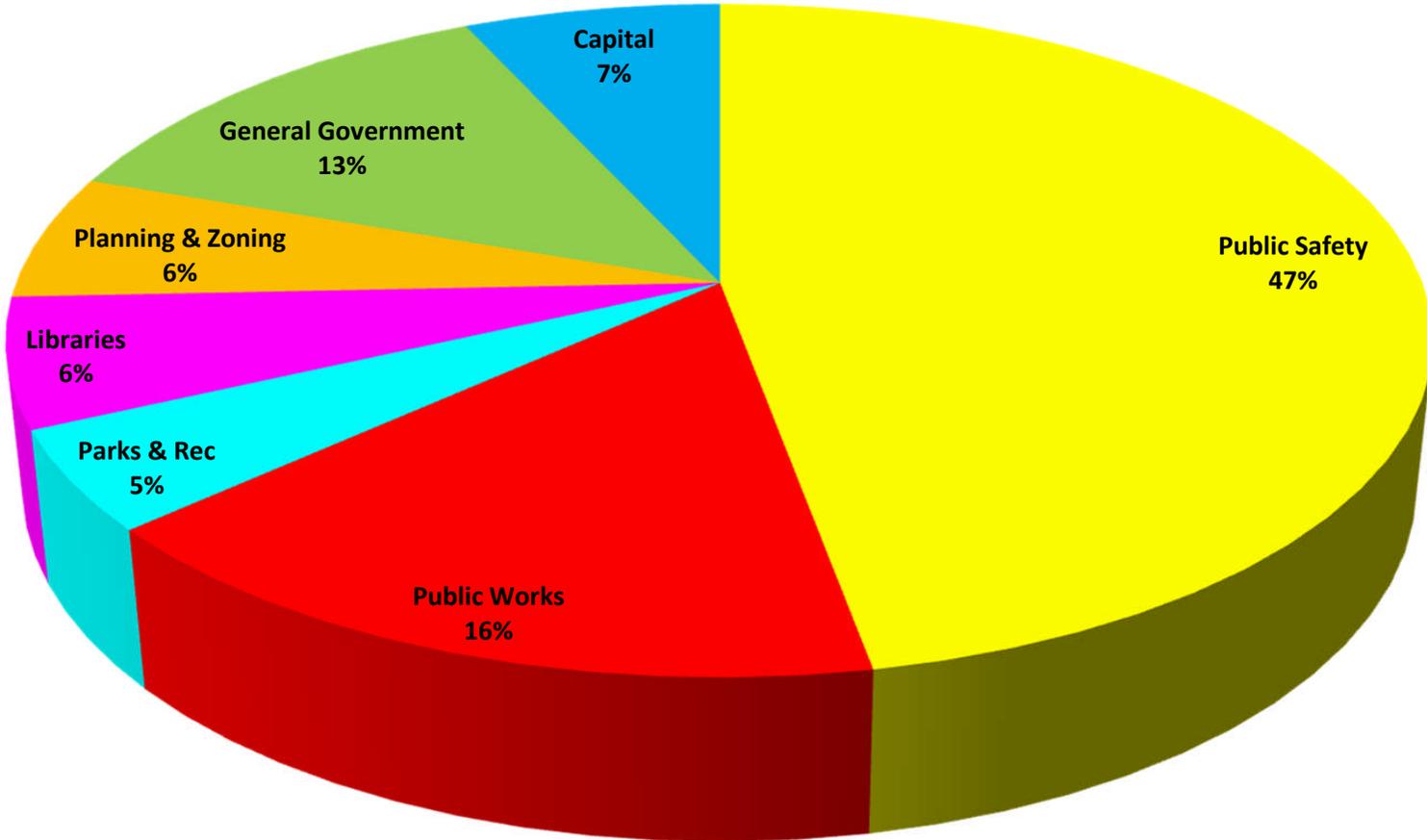
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
Other Service	116,400	71,900	(44,500)	133,500	17,100
EXPENSE (Cont.)					
Information Technology	71,100	87,100	16,000	86,350	15,250
Contributions					
<i>Library</i>	307,600	307,600	-	307,600	-
<i>T/E School</i>	-	14,200	14,200	17,000	17,000
<i>Fire Company</i>	765,900	762,000	(3,900)	870,300	104,400
<i>Public Access TV Studio Special Costs</i>	5,800	3,600	(2,200)	20,000	14,200
Debt Service					
<i>Principal</i>	-	-	-	1,560,000	1,560,000
<i>Interest</i>	166,100	233,000	66,900	332,300	166,200
Total Operating Expense	13,284,600	12,774,200	(510,400)	17,384,335	4,099,735
Capital Expense					
<i>Capital-Infrastructure</i>	393,500	379,500	(14,000)	4,697,000	4,303,500
<i>Capital-Buildings</i>	14,900	-	(14,900)	36,000	21,100
<i>Capital-Vehicles</i>	322,200	178,400	(143,800)	313,250	(8,950)
<i>Capital-Equipment</i>	205,600	33,300	(172,300)	266,000	60,400
<i>Capital-IT</i>	56,600	98,700	42,100	54,900	(1,700)
Total Capital Expense	992,800	689,900	(302,900)	5,367,150	4,374,350
Total General Fund Expense	14,277,400	13,464,100	(813,300)	22,751,485	8,474,085
Operating Surplus / (Deficit)	3,286,812	3,901,289	(614,477)	6,265	(3,280,547)

2014 Revenue Performance

Where the \$17.5M came from:



**2014 Expenditure Performance
Where the \$14.3M was spent:**





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	171,600	81,000	90,600	50,000	(121,600)
Charges for Services					
<i>Sewer</i>	3,637,100	3,612,000	25,100	4,312,500	675,400
<i>Other</i>	10,300	377,000	(366,700)	22,000	11,700
Other Revenue	2,000	17,100	(15,100)	-	-
Total Operating Revenues	3,821,000	4,087,100	(266,100)	4,384,500	565,500
Tapping & Connection Fees	171,100	41,000	130,100	40,000	(131,100)
SUF Reserves	-	1,745,000	(1,745,000)	870,000	870,000
Total Capital Revenues	171,100	1,786,000	(1,614,900)	910,000	738,900
Total Revenues	3,992,100	5,873,100	(1,881,000)	5,294,500	1,304,400



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	163,300	153,900	(9,400)	269,300	106,000
<i>Over Time</i>	5,900	4,500	(1,400)	6,000	100
Benefits					
<i>Medical / Life Insurance</i>	89,100	64,300	(24,800)	104,600	15,500
<i>Retirement</i>	-	13,100	13,100	16,500	16,500
<i>FICA , W/C & U/C</i>	26,300	18,600	(7,700)	37,100	10,800
Training	-	1,000	1,000	3,150	3,150
Supplies					
<i>General</i>	5,300	14,000	8,700	28,400	23,100
<i>Clothing & Uniforms</i>	(700)	1,800	2,500	1,800	2,500
<i>Vehicle Fuels</i>	18,100	14,500	(3,600)	14,000	(4,100)
Sewage Conveyance	34,800	91,600	56,800	243,000	208,200
Sewage Treatment	1,658,800	1,705,500	46,700	2,017,000	358,200
Professional Services					
<i>Audit</i>	10,000	10,000	-	12,400	2,400
<i>Bank /Management</i>	27,700	24,700	(3,000)	30,000	2,300
<i>Legal</i>	-	900	900	1,500	1,500
<i>Reimbursable Inspection</i>	-	2,100	2,100	7,000	7,000
<i>Other</i>	17,600	43,600	26,000	60,000	42,400
Insurance					
<i>Property</i>	10,400	-	(10,400)	4,800	(5,600)
Utilities					
<i>Pump Station</i>	34,000	27,200	(6,800)	30,000	(4,000)
<i>Electricity Street Lights Signals</i>	220,200	232,300	12,100	285,000	64,800
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	48,500	105,000	56,500	205,000	156,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

	<u>YEAR TO DATE</u>			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	29,000	95,200	66,200	110,000	81,000
<i>Light & Signals</i>	86,500	136,500	50,000	84,200	(2,300)
<i>Collection System</i>	20,500	180,900	160,400	295,000	274,500
<i>Equipment</i>	1,500	600	(900)	2,500	1,000
<i>Vehicle</i>	5,600	8,400	2,800	12,500	6,900
Other Service	6,600	5,000	(1,600)	10,200	3,600
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	340,400	376,100	35,700	453,818	113,418
Total Operating Expense	2,859,400	3,331,300	471,900	4,353,768	1,494,368
Capital Expense					
Capital-Infrastructure	343,200	1,696,700	1,353,500	800,000	456,800
Capital - Vehicles	-	52,300			
Capital-Machinery & Equipment	101,400	37,000	(64,400)	110,000	8,600
Total Capital Expense	444,600	1,786,000	1,289,100	910,000	465,400
Total Sewer Utilities Fund Expense	3,304,000	5,117,300	1,761,000	5,263,768	1,959,768
Operating Surplus / (Deficit)	688,100	755,800	(67,700)	30,732	(655,368)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
REVENUES					
Investment Earnings	200	200	-	-	(200)
Charges for Services					
<i>Easttown Township</i>	94,200	108,200	(14,000)	141,344	47,144
<i>East Whiteland Township</i>	133,600	154,400	(20,800)	200,338	66,738
<i>Malvern Borough</i>	29,200	33,000	(3,800)	43,752	14,552
<i>Tredyffrin Township</i>	81,700	93,100	(11,400)	122,593	40,893
<i>Valley Forge Sewer Authority</i>	1,300	12,300	(11,000)	1,974	674
<i>Willistown Township</i>	95,000	113,900	(18,900)	142,550	47,550
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	1,522,800	2,147,925	(625,125)	2,030,334	507,534
<i>East Whiteland Township</i>	-	-	-	-	-
<i>Malvern Borough</i>	-	-	-	-	-
<i>Tredyffrin Township</i>	575,300	811,525	(236,225)	767,097	191,797
<i>Valley Forge Sewer Authority</i>	-	-	-	-	-
<i>Willistown Township</i>	206,000	290,550	(84,550)	274,644	68,644
Total Revenues	2,739,300	3,765,100	(1,025,800)	3,724,626	985,326
EXPENSE					
Salary					
<i>General-Salary</i>	64,100	85,600	21,500	84,700	20,600
<i>Over Time</i>	7,700	1,000	(6,700)	5,000	(2,700)
Benefits					
<i>Medical / Life Insurance</i>	25,100	29,400	4,300	38,300	13,200
<i>Retirement</i>	-	6,300	6,300	5,200	5,200
<i>FICA , W/C & U/C</i>	11,400	11,300	(100)	13,600	2,200
Training	1,000	300	(700)	2,150	1,150
Supplies					
<i>General</i>	3,500	6,800	3,300	15,600	12,100
<i>Clothing & Uniforms</i>	(100)	1,200	1,300	1,200	1,300
<i>Vehicle Fuels</i>	3,900	4,500	600	2,000	(1,900)
Professional Services					
<i>Audit</i>	4,800	4,100	(700)	5,000	200
<i>Bank /Management</i>	3,200	2,900	(300)	2,000	(1,200)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2014**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2014	2013	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	5,000	900	(4,100)	3,000	(2,000)
<i>Other</i>	6,000	22,000	16,000	50,000	44,000
Insurance					
<i>Surety & Fidelitys</i>	3,200	2,900	(300)	-	(3,200)
<i>Property</i>	11,500	11,850	350	14,800	3,300
Utilities					
<i>Electricity / Pump Station</i>	49,500	47,000	(2,500)	75,000	25,500
Interdepartmental Expense Allocation	123,400	90,000	(33,400)	164,900	41,500
Repairs & Maintenance					
<i>Sewer</i>	6,800	17,100	10,300	50,000	43,200
<i>Pump Station</i>	32,400	27,900	(4,500)	50,000	17,600
<i>Emergency Repairs</i>	755,000	-	(755,000)	-	(755,000)
<i>Equipment</i>	700	-	(700)	2,000	1,300
<i>Vehicle</i>	1,000	3,100	2,100	5,000	4,000
Rentals - Equipment	300	300	-	1,000	700
Other Service	1,500	1,200	(300)	62,100	60,600
Total Operating Expense	1,120,900	377,650	(743,250)	652,550	(468,350)
Capital Expense					
Capital-Infrastructure	979,300	3,078,700	2,099,400	1,425,000	445,700
Total Capital Expense	979,300	3,078,700	2,099,400	1,425,000	445,700
Total Expense	2,100,200	3,456,350	1,356,150	2,077,550	(22,650)
Operating Surplus / (Deficit)	639,100	308,750	330,350	1,647,076	1,007,976



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
TEN MONTHS ENDING OCTOBER 31, 2014**

	2010		2011		2012		2013		2014	
	\$	% of Budget	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	41,117	0.5%	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%
FEBRUARY	789,761	10.0%	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%
MARCH	5,159,676	65.3%	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%
APRIL	1,223,711	15.5%	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%
MAY	280,038	3.5%	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%
JUNE	122,379	1.6%	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%
JULY	32,870	0.4%	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%
AUGUST	43,600	0.6%	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%
SEPTEMBER	26,258	0.3%	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%
OCTOBER	79,333	1.0%	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%
NOVEMBER	47,776	0.6%	43,073	0.5%	20,074	0.2%	37,002	0.4%	-	0.0%
DECEMBER	81,366	1.0%	74,414	0.9%	68,334	0.8%	72,347	0.9%	-	0.0%
TOTAL	7,927,884	100.3%	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,201,230	98.8%
	7,904,900	2010 Budget	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
TEN MONTHS ENDING OCTOBER 31, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2013 Number of Transactions</u>	<u>2014 Budget</u>	<u>2014 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2014 Number of Transactions</u>
JANUARY	100,597	102,426	137,547	185,055	51	160,000	159,218	(782)	35
FEBRUARY	74,146	141,719	74,551	95,592	31	100,000	99,137	(863)	28
MARCH	207,494	128,400	127,264	89,382	22	135,000	132,817	(2,183)	33
APRIL	173,028	146,578	159,281	244,515	54	195,000	177,245	(17,755)	43
MAY	127,348	99,392	106,038	278,047	59	170,000	204,848	34,848	47
JUNE	194,668	232,239	217,592	280,085	60	275,000	254,266	(20,734)	52
JULY	277,318	266,060	333,897	429,852	86	300,000	337,157	37,157	68
AUGUST	163,889	199,999	209,766	346,123	70	285,000	286,178	1,178	67
SEPTEMBER	191,052	120,010	213,455	189,342	50	190,000	218,620	28,620	45
OCTOBER	126,402	89,882	156,387	225,561	49	165,000	233,471	68,471	56
NOVEMBER	141,051	142,693	172,952	140,965	34	150,000			
DECEMBER	172,747	216,796	177,715	168,501	39	175,000			
TOTAL	1,949,741	1,886,193	2,086,445	2,673,020	605	2,300,000	2,102,957	127,957	474



**TREDYFFRIN TOWNSHIP
 REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
 TEN MONTHS ENDING OCTOBER 31, 2014**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Receipts</u>	<u>2014 Number of Transactions</u>
JANUARY	71,050	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	105,987	-	-	-	68,171	1
APRIL	-	-	-	226,380	-	-
MAY	-	-	-	63,210	-	-
JUNE	-	-	376,336	-	-	-
JULY	-	-	-	-	-	-
AUGUST	-	-	-	725,347	99,176	1
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	-	218,678	1
NOVEMBER	-	-	-	210,700	-	-
DECEMBER	-	-	162,190	113,961	-	-
TOTAL	177,037	-	538,526	1,339,598	386,025	3

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF OCTOBER 31, 2014

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	6,229,012.35	Wells Fargo	5,480,561.60
<u>GENERAL FUND RESERVES</u>	8,686,878.30	US Bank	27,822,558.48
<u>GENERAL FUND DEBT RESERVE</u>	1,299,124.69	PLGIT	4,031,683.03
<u>TOTAL GENERAL FUND</u>	<u>16,215,015.34</u>	PA INVEST	1,299,124.69
<u>CAPITAL RESERVES</u>	2,829,433.97	Vanguard	14,539,148.32
<u>BOND RESERVES</u>	3,669,113.78		<u><u>53,173,076.12</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,498,547.75</u>		
<u>SEWER FUND</u>	24,695,150.09		
<u>VCTS</u>	1,837,813.17		
<u>TTMA</u>	928,732.22		
<u>LIQUID FUELS</u>	650,550.59		
<u>OPEB TRUST</u>	2,347,266.96		
<u>TOTAL CASH</u>	<u><u>53,173,076.12</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF OCTOBER 31, 2014**

	<u>Original Issue</u>	<u>Maturity</u>	<u>01/31/14 Balance</u>	<u>2014 Principal Payments</u>	<u>O/S Balance 10/31/2014</u>	<u>2014 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>General Obligation</u>											
2009 Series Bond	2,800,000	2023	2,100,000	-	2,100,000	32,189	185,000	190,000	195,000	200,000	205,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	3,545,000	-	3,545,000	50,850	995,000	1,025,000	1,060,000	465,000	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,690,000	-	8,690,000	83,075	380,000	385,000	385,000	1,010,000	1,585,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,560,000	1,600,000	1,640,000	1,675,000	1,790,000
Outstanding Balance - General Obligation Bonds			14,335,000	-	14,335,000	166,114	12,775,000	11,175,000	9,535,000	7,860,000	6,070,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 26.4%		60,736,500 26.0%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,390,000	385,000	2,005,000	34,409	-	390,000	415,000	415,000	415,000
2013 Series General Obligation Note	1,680,000	2018	1,680,000	240,871	1,439,129	25,474	54,009	328,537	335,838	343,301	350,930
							54,009	718,537	750,838	758,301	765,930
Outstanding Balance - Municipal Authority Bonds			4,070,000	625,871	3,444,129	59,883	4,015,991	3,297,454	2,546,616	1,788,315	1,022,385
COMBINED TOTALS - Bonds Outstanding			18,405,000	625,871	17,779,129	225,997	16,790,991	14,472,454	12,081,616	9,648,315	7,092,385
COMBINED TOTALS - Principal Payments							1,614,009	2,318,537	2,390,838	2,433,301	2,555,930