



TREDYFFRIN TOWNSHIP MEMORANDUM

TO: Board of Supervisors
CC: William F. Martin
FROM: Joseph DiRocco 
SUBJECT: February Financial Highlights
DATE: March 11, 2015

Due to January and February generally being slow months for the Township, we have elected to prepare a memo in lieu of the regular financial statements for those months. Below are some highlights from February:

Revenue

- Transfer Tax revenue totaled \$75,367
 - Budget of \$2,550,000 – YTD Revenue of \$245,275
 - Only 18 Transactions for the month which is very low
- Building Permit revenue totaled \$84,412
 - Budget of \$1,300,000
 - YTD Revenue of \$197,006
 - Slightly behind budget but expecting to pick up as we head into spring
- Real Estate Tax bills were sent – total billing \$8,434,203
 - Slight increase from last year \$8,410,169
- Strong collections (over \$400K) of Q4 - 2014 LST

Expenses

- YTD salt purchases - \$172,504
 - Total salt budget of \$150,000
 - \$33,475 less than prior year to date purchases of \$205,979
- Police YTD overtime of \$49,612 (29.18% of the \$170,000 budget)
- PW YTD overtime of \$35,344 (45.31% of the \$78,000 budget)

Note: A review of the general ledger revealed no extraordinary expenses other than those related to the winter storms.