



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
FOUR MONTHS ENDING APRIL 30 ,2015**

	YTD		Total
	Revenue	Expense	
General Fund	9,696,775	5,638,500	4,058,275
Sewer Utility Fund	1,616,200	847,300	768,900
Valley Creek Trunk Sewer Fund	772,600	153,100	619,500
Total	<u>12,085,575</u>	<u>6,638,900</u>	<u>5,446,675</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$7,695,130 or 92.3% of the \$8,336,000 budget. This is the same % in the total % collected as compared to the budgeted revenues and a .45% increase in the total \$ amount collected against prior year to date (PYTD).
3	Local Services Tax	The \$130,700 positive variance over the PY is due to the timing of payments and deposits. This should reverse itself in May.
3	Building Permits	Building permit revenues continue to remain strong. YTD revenue of \$483,700 is \$151,500 higher than the same period last year.
3	Intergov't Rev - Other Agencies	YTD budget has been exceeded due to the rembursement of approximately \$48,100 from Delaware Valley Insurance Trust for the premiums on the worker's compensation insurance paid on behalf of the fire companies
4	Salary - General	YTD expense of \$2,454,300 is \$318,600 higher than the prior year due to the filling of vacant positions in the police and public works departments as well as the buy-back of accumulated vacation & personal time from the police officers which totaled \$220,113).
4	Benefits - Medical	YTD expense of \$717,300 is \$41,600 higher than the same time last year due to an increase in premiums and number of employees on the plan.
4	Benefits - Retirement	Increased MMO's for both the Police and N/U Pensions as well as a timing difference in payments are the reason YTD expense of \$513,300 is \$161,400 higher than PYTD.
4	Supplies - Clothing & Uniforms	The timing of purchases are the reason YTD expenses of \$40,200 are \$35,900 higher than PYTD.
4	Professional Svcs - Other	Due to the increased amount of permits being processed the Township has utilized its thrid party inspection services (for commerical electrical inspections) which is the leading cause of YTD expense of \$70,600 increasing \$36,400 over the same period in the prior year.
9	Sewer Treatment	Timing difference is the reason YTD expenses of \$415,600 are \$373,100 lower than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	7,695,130	7,660,506	34,624	8,336,000	640,870
Real Estate Transfer Tax					
<i>General</i>	557,745	568,417	(10,672)	2,550,000	1,992,255
Local Services Tax	206,900	76,200	130,700	1,825,000	1,618,100
Mechanical Amuse. Devices	16,400	17,600	(1,200)	17,600	1,200
Licenses & Permits					
<i>Building Permits</i>	483,700	332,200	151,500	1,300,000	816,300
<i>Cable Television Franchise</i>	-	-	-	725,000	725,000
<i>Other</i>	121,500	109,900	11,600	390,500	269,000
Fines & Forfeits	44,800	60,900	(16,100)	172,000	127,200
Investment Earnings	68,200	59,900	8,300	90,000	21,800
Rents	30,400	23,300	7,100	160,000	129,600
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	3,900	-	3,900	534,300	530,400
<i>PA Recycling</i>	-	-	-	55,000	55,000
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	4,100	-	4,100	33,000	28,900
<i>Other Agencies</i>	157,800	133,700	24,100	156,000	(1,800)
Certs & Extra Duty	31,900	32,000	(100)	153,000	121,100
Parks & Rec Fees	40,900	51,700	(10,800)	209,000	168,100
Other Revenues	29,800	36,800	(7,000)	103,500	73,700
Reserves					
Operating Transfers	-	-	-	1,819,400	1,819,400
<i>Real Estate Transfer Tax-Large</i>	-	68,171	(68,171)	-	-
Total Operating Revenues	9,493,175	9,231,294	261,881	19,069,300	9,576,125
Grants	12,600	-	12,600	1,469,000	1,456,400
Capital Reserve & Bond	191,000	203,100	(12,100)	2,634,210	2,443,210
Total Capital Revenues	203,600	203,100	500	4,103,210	3,899,610
Total General Fund Revenues	9,696,775	9,434,394	262,381	23,172,510	13,475,735



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	2,454,300	2,135,700	(318,600)	7,270,300	4,816,000
<i>Over Time</i>	177,500	192,200	14,700	248,000	70,500
<i>Extra Duty Reimb.</i>	23,800	15,800	(8,000)	100,000	76,200
Benefits					
<i>Medical / Life Insurance</i>	717,300	675,700	(41,600)	2,774,455	2,057,155
<i>Retirement</i>	513,300	451,900	(61,400)	1,587,000	1,073,700
<i>FICA , W/C & U/C</i>	257,700	282,200	24,500	654,400	396,700
Training	30,800	21,200	(9,600)	78,865	48,065
Supplies					
<i>Office</i>	4,100	3,200	(900)	10,000	5,900
<i>General</i>	335,700	341,000	5,300	257,750	(77,950)
<i>Clothing & Uniforms</i>	40,200	4,300	(35,900)	52,150	11,950
<i>Vehicle Fuels</i>	53,100	80,800	27,700	207,000	153,900
Professional Services					
<i>Audit</i>	-	-	-	50,700	50,700
<i>Bank /Management</i>	12,300	13,400	1,100	30,000	17,700
<i>Legal</i>	95,000	90,600	(4,400)	190,000	95,000
<i>Reimbursable Engineering</i>	48,100	23,200	(24,900)	85,000	36,900
<i>Reimbursable Legal</i>	6,100	-	(6,100)	55,000	48,900
<i>Other professional Services</i>	70,600	34,200	(36,400)	207,400	136,800
Insurance					
<i>Surety & Fidelity</i>	2,000	2,000	-	3,200	1,200
<i>Property</i>	65,300	-	(65,300)	240,300	175,000
Utilities					
<i>Electricity/Gas/Water</i>	35,000	49,500	14,500	127,500	92,500
<i>Hydrant Service</i>	36,400	-	(36,400)	148,000	111,600
Communication	38,100	38,800	700	93,700	55,600
Interdepartmental Expense Allocation	(19,000)	-	19,000	(259,875)	(240,875)
Repairs & Maintenance					
<i>Street</i>	4,800	7,200	2,400	142,500	137,700
<i>Building</i>	25,700	47,200	21,500	147,320	121,620
<i>Parks</i>	4,700	5,000	300	50,000	45,300
<i>Equipment</i>	8,700	7,500	(1,200)	51,900	43,200
<i>Vehicle</i>	50,000	48,200	(1,800)	101,500	51,500
Rentals - Equipment	11,700	12,100	400	40,500	28,800

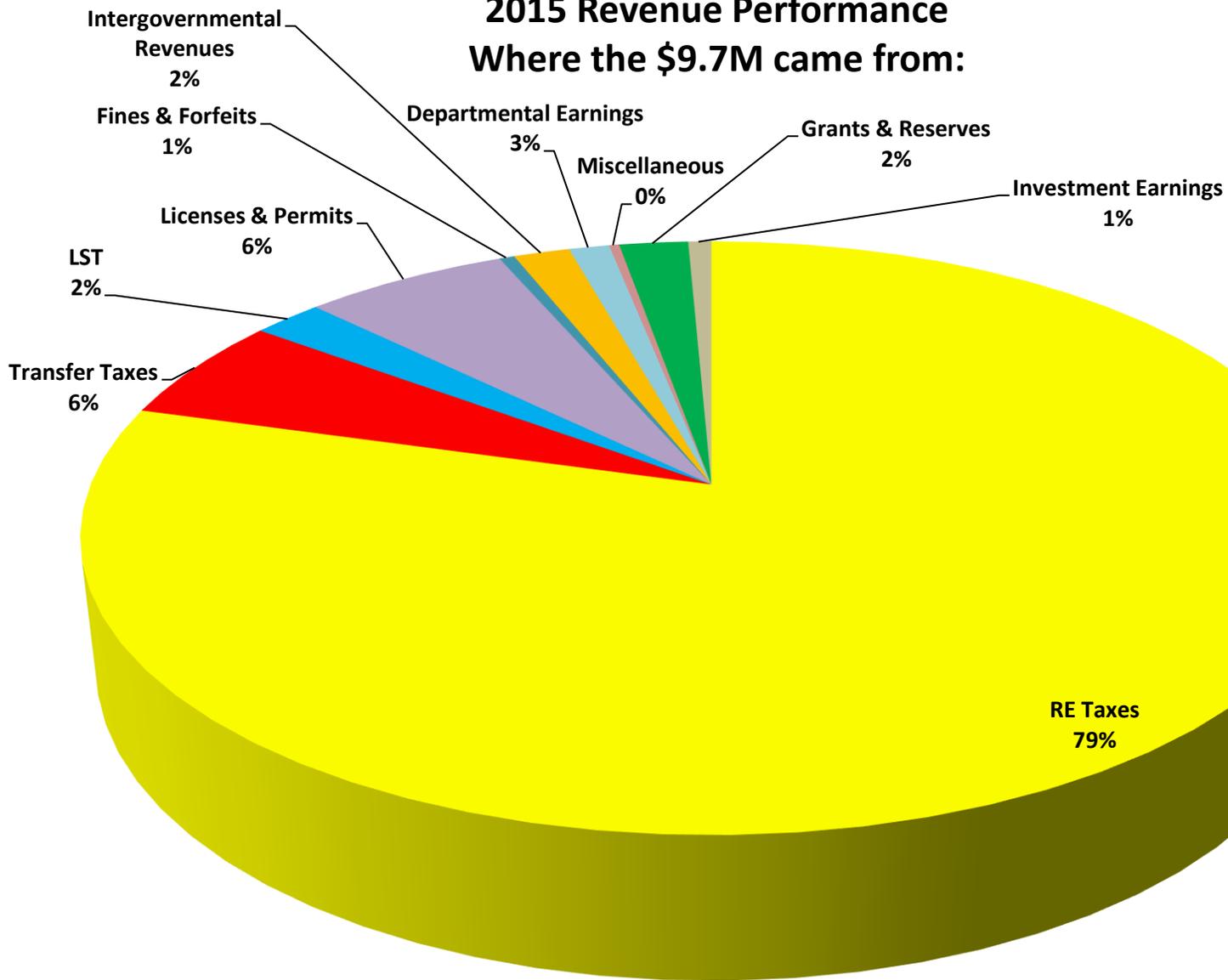


**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

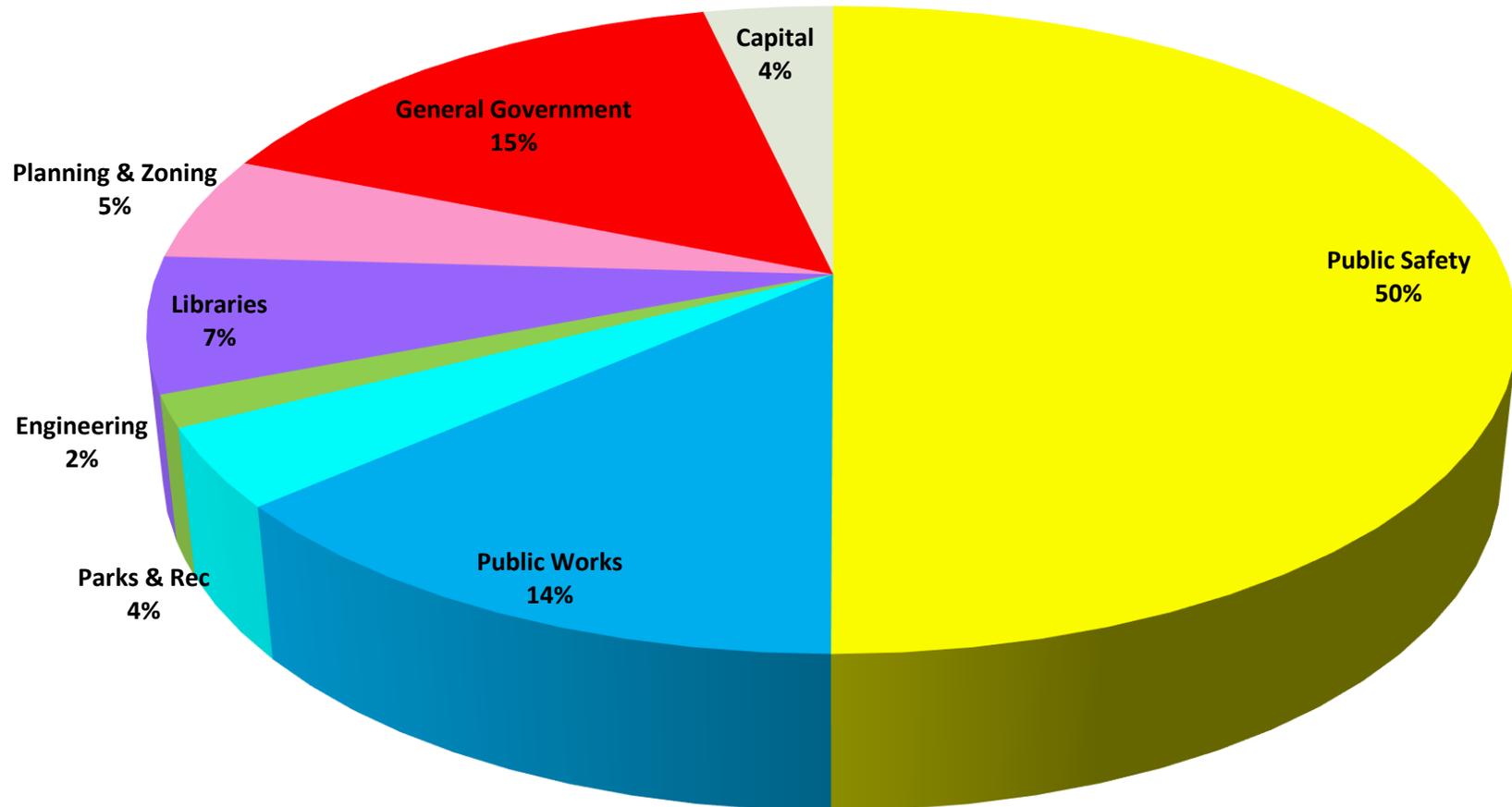
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
Other Service	47,000	71,200	24,200	159,700	112,700
EXPENSE (Cont.)					
Information Technology	38,600	36,600	(2,000)	101,100	62,500
Contributions					
<i>Library</i>	158,400	153,800	(4,600)	316,800	158,400
<i>T/E School</i>	-	-	-	17,000	17,000
<i>Fire Company</i>	85,900	75,900	(10,000)	910,300	824,400
<i>Public Access TV Studio Special Costs</i>	1,700	300	(1,400)	10,000	8,300
Debt Service					
<i>Principal</i>	-	-	-	2,515,000	2,515,000
<i>Interest</i>	-	-	-	294,525	294,525
Total Operating Expense	5,434,900	4,920,700	(514,200)	19,068,990	13,634,090
Capital Expense					
<i>Capital-Infrastructure</i>	41,400	60,300	18,900	2,945,000	2,903,600
<i>Capital-Buildings</i>	3,400	-	(3,400)	575,000	571,600
<i>Capital-Vehicles</i>	115,300	35,700	(79,600)	385,500	270,200
<i>Capital-Equipment</i>	8,400	52,200	43,800	147,300	138,900
<i>Capital-IT</i>	35,100	54,900	19,800	50,410	15,310
Total Capital Expense	203,600	203,100	(500)	4,103,210	3,899,610
Total General Fund Expense	5,638,500	5,123,800	(514,700)	23,172,200	17,533,700
Operating Surplus / (Deficit)	4,058,275	4,310,594	(252,319)	310	(4,057,965)

2015 Revenue Performance

Where the \$9.7M came from:



2015 Expenditure Performance Where the \$5.6M was spent:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	96,800	94,400	2,400	175,000	78,200
Charges for Services					
<i>Sewer</i>	1,447,900	1,439,000	8,900	4,411,700	2,963,800
<i>Other</i>	2,600	3,300	(700)	27,000	24,400
Other Revenue	-	1,000	(1,000)	-	-
Total Operating Revenues	1,547,300	1,537,700	9,600	4,613,700	3,066,400
Tapping & Connection Fees	68,900	146,800	(77,900)	65,000	(3,900)
SUF Reserves	-	-	-	790,000	790,000
Total Capital Revenues	68,900	146,800	(77,900)	855,000	786,100
Total Revenues	1,616,200	1,684,500	(68,300)	5,468,700	3,852,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	51,000	61,900	10,900	255,200	204,200
<i>Over Time</i>	12,400	3,800	(8,600)	11,000	(1,400)
Benefits					
<i>Medical / Life Insurance</i>	36,300	30,200	(6,100)	94,345	58,045
<i>Retirement</i>	-	-	-	19,800	19,800
<i>FICA , W/C & U/C</i>	11,400	13,500	2,100	36,300	24,900
Training	200	-	(200)	2,400	2,200
Supplies					
<i>General</i>	2,700	2,000	(700)	24,000	21,300
<i>Clothing & Uniforms</i>	-	-	-	1,000	1,000
<i>Vehicle Fuels</i>	3,400	12,000	8,600	25,000	21,600
Sewage Conveyance	153,500	137,900	(15,600)	521,090	367,590
Sewage Treatment	415,600	788,700	373,100	2,125,000	1,709,400
Professional Services					
<i>Audit</i>	-	-	-	10,000	10,000
<i>Bank /Management</i>	9,700	9,100	(600)	30,000	20,300
<i>Legal</i>	300	-	(300)	2,500	2,200
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	4,400	1,500	(2,900)	46,000	41,600
Insurance					
<i>Property</i>	2,700	-	(2,700)	10,000	7,300
Utilities					
<i>Pump Station</i>	-	19,000	19,000	50,000	50,000
<i>Electricity Street Lights Signals</i>	91,300	47,600	(43,700)	285,000	193,700
Communication	5,800	-	(5,800)	4,000	(1,800)
Interdepartmental Expense Allocation	19,000	-	(19,000)	76,075	57,075



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	10,100	9,600	(500)	65,000	54,900
<i>Light & Signals</i>	14,800	43,600	28,800	182,500	167,700
<i>Collection System</i>	400	6,300	5,900	264,000	263,600
<i>Equipment</i>	-	700	700	2,500	2,500
<i>Vehicle</i>	1,700	1,100	(600)	10,000	8,300
Other Service	600	1,500	900	13,200	12,600
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	-	151,300	151,300	435,618	435,618
Total Operating Expense	847,300	1,341,300	494,000	4,613,528	3,766,228
Capital Expense					
Capital-Infrastructure	-	-	-	765,000	765,000
Capital - Vehicles	-	-	-	90,000	-
Capital-Machinery & Equipment	-	-	-	-	-
Total Capital Expense	-	-	-	855,000	765,000
Total Sewer Utilities Fund Expense	847,300	1,341,300	494,000	5,468,528	4,531,228
Operating Surplus / (Deficit)	768,900	343,200	425,700	172	(678,728)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	100	100	-	-	(100)
Charges for Services					
<i>Easttown Township</i>	76,000	47,100	28,900	228,079	152,079
<i>East Whiteland Township</i>	113,900	66,800	47,100	341,566	227,666
<i>Malvern Borough</i>	19,900	14,600	5,300	59,821	39,921
<i>Tredyffrin Township</i>	53,100	40,900	12,200	159,262	106,162
<i>Valley Forge Sewer Authority</i>	1,200	700	500	3,630	2,430
<i>Willistown Township</i>	68,400	47,500	20,900	205,192	136,792
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	240,200	676,800	(436,600)	720,548	480,348
<i>East Whiteland Township</i>	37,000	-	37,000	111,072	74,072
<i>Malvern Borough</i>	4,200	-	4,200	12,672	8,472
<i>Tredyffrin Township</i>	107,300	255,700	(148,400)	321,828	214,528
<i>Valley Forge Sewer Authority</i>	5,600	-	5,600	16,864	11,264
<i>Willistown Township</i>	45,700	91,500	(45,800)	137,016	91,316
Total Revenues	772,600	1,241,700	(469,100)	2,317,550	1,544,950
EXPENSE					
Salary					
<i>General-Salary</i>	24,300	21,600	(2,700)	86,400	62,100
<i>Over Time</i>	6,500	4,900	(1,600)	8,000	1,500
Benefits					
<i>Medical / Life Insurance</i>	9,800	9,700	(100)	33,200	23,400
<i>Retirement</i>	-	-	-	6,700	6,700
<i>FICA , W/C & U/C</i>	5,000	5,600	600	14,000	9,000
Training	-	-	-	3,850	3,850
Supplies					
<i>General</i>	100	400	300	15,000	14,900
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	1,100	2,200	1,100	6,000	4,900
Professional Services					
<i>Audit</i>	-	-	-	5,000	5,000
<i>Bank /Management</i>	1,000	1,700	700	5,000	4,000



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FOUR MONTHS ENDING APRIL 30 ,2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	1,200	-	(1,200)	25,000	23,800
<i>Other</i>	61,900	-	(61,900)	135,000	73,100
Insurance					
<i>Surety & Fidelitys</i>	-	1,700	1,700	-	-
<i>Property</i>	9,800	-	(9,800)	37,000	27,200
Utilities					
<i>Electricity / Pump Station</i>	15,400	23,700	8,300	75,000	59,600
Interdepartmental Expense Allocation	-	54,800	54,800	158,800	158,800
Repairs & Maintenance					
<i>Sewer</i>	-	600	600	50,000	50,000
<i>Pump Station</i>	4,300	323,000	318,700	40,000	35,700
<i>Emergency Repairs</i>	7,800	-	(7,800)	-	(7,800)
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	300	200	(100)	5,000	4,700
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	2,300	400	(1,900)	94,700	92,400
Total Operating Expense	151,200	450,800	299,600	806,450	655,250
Capital Expense					
Capital-Infrastructure	1,900	539,400	537,500	1,320,000	1,318,100
Total Capital Expense	1,900	539,400	537,500	1,320,000	1,318,100
Total Expense	153,100	990,200	837,100	2,126,450	1,973,350
Operating Surplus / (Deficit)	619,500	251,500	368,000	191,100	(428,400)



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
FOUR MONTHS ENDING APRIL 30 ,2015**

	2011		2012		2013		2014		2015	
	\$	% of Budget	Dollars	% of Budget						
JANUARY	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%	1,393,682	16.8%
MARCH	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%	5,240,268	63.1%
APRIL	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.8%
MAY	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%	-	0.0%
JUNE	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%	-	0.0%
JULY	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	-	0.0%
AUGUST	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%	-	0.0%
SEPTEMBER	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%	-	0.0%
OCTOBER	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%	-	0.0%
NOVEMBER	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%	-	0.0%
DECEMBER	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%	-	0.0%
TOTAL	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%	7,695,130	92.3%
	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
FOUR MONTHS ENDING APRIL 30 ,2015**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2014 Number of Transactions</u>	<u>2015 Budget</u>	<u>2015 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2015 Number of Transactions</u>
JANUARY	102,426	137,547	185,055	159,218	35	160,000	169,908	9,908	31
FEBRUARY	141,719	74,551	95,592	99,137	28	100,000	75,367	(24,633)	18
MARCH	128,400	127,264	89,382	132,817	33	135,000	145,086	10,086	29
APRIL	146,578	159,281	244,515	177,245	43	195,000	167,384	(27,616)	35
MAY	99,392	106,038	278,047	204,848	47	170,000	-		
JUNE	232,239	217,592	280,085	254,266	52	275,000	-		
JULY	266,060	333,897	429,852	337,157	68	300,000	-		
AUGUST	199,999	209,766	346,123	286,178	67	285,000	-		
SEPTEMBER	120,010	213,455	189,342	218,620	45	190,000	-		
OCTOBER	89,882	156,387	225,561	233,471	56	165,000	-		
NOVEMBER	142,693	172,952	140,965	188,855	41	150,000	-		
DECEMBER	216,796	177,715	168,501	255,772	62	175,000	-		
TOTAL	1,886,193	2,086,445	2,673,020	2,547,584	577	2,300,000	557,745	(32,255)	113

Large Transfer Tax budget: 250,000
2,550,000

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
FOUR MONTHS ENDING APRIL 30 ,2015**



	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 Receipts</u>	<u>2015 Number of Transactions</u>
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	-	-	-	68,171	-	-
APRIL	-	-	226,380	-	-	-
MAY	-	-	63,210	-	-	-
JUNE	-	376,336	-	-	-	-
JULY	-	-	-	-	-	-
AUGUST	-	-	725,347	99,176	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	218,678	-	-
NOVEMBER	-	-	210,700	225,400	-	-
DECEMBER	-	162,190	113,961	-	-	-
TOTAL	-	538,526	1,339,598	611,425	-	-

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF APRIL 30, 2015

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	7,735,797.96	Wells Fargo	5,178,887.08
<u>GENERAL FUND RESERVES</u>	8,734,668.37	US Bank	30,255,569.64
<u>GENERAL FUND DEBT RESERVE</u>	384,448.88	PLGIT	3,387,073.95
<u>TOTAL GENERAL FUND</u>	<u>16,854,915.21</u>	PA INVEST	384,448.88
<u>CAPITAL RESERVES</u>	2,862,315.40	Vanguard	14,989,150.55
<u>BOND RESERVES</u>	3,670,683.11		<u>54,195,130.10</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,532,998.51</u>		-
<u>SEWER FUND</u>	25,960,183.22		
<u>VCTS</u>	1,851,038.19		
<u>TTMA</u>	340,553.20		
<u>LIQUID FUELS</u>	729.77		
<u>OPEB TRUST</u>	2,654,712.00		
<u>TOTAL CASH</u>	<u>54,195,130.10</u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF APRIL 30, 2015**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/31/15 Balance</u>	<u>2015 Principal Payments</u>	<u>O/S Balance 04/30/2015</u>	<u>2015 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<u>General Obligation</u>											
2009 Series Bond	2,800,000	2023	1,915,000	-	1,915,000	-	1,105,000	195,000	200,000	205,000	210,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	2,550,000	-	2,550,000	-	1,025,000	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,310,000	-	8,310,000	-	385,000	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							2,515,000	1,640,000	1,675,000	1,790,000	1,825,000
Outstanding Balance - General Obligation Bonds			12,775,000	-	12,775,000	-	10,260,000	8,620,000	6,945,000	5,155,000	3,330,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 23.3%		60,736,500 23.1%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,005,000	-	2,005,000	-	2,005,000	-	-	-	-
2013 Series General Obligation Note	1,680,000	2018	1,358,606	108,790	1,249,816	9,586	219,747	335,838	343,301	350,930	-
							2,224,747	335,838	343,301	350,930	-
Outstanding Balance - Municipal Authority Bonds			3,363,606	108,790	3,254,816	9,586	1,845,253	1,509,415	1,166,114	815,184	815,184
COMBINED TOTALS - Bonds Outstanding			16,138,606	108,790	16,029,816	9,586	12,105,253	10,129,415	8,111,114	5,970,184	4,145,184
COMBINED TOTALS - Principal Payments							4,739,747	1,975,838	2,018,301	2,140,930	1,825,000