



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
THREE MONTHS ENDING MARCH 31, 2015**

	YTD		Total
	Revenue	Expense	
General Fund	8,030,011	4,076,200	3,953,811
Sewer Utility Fund	1,222,100	607,500	614,600
Valley Creek Trunk Sewer Fund	386,100	123,700	262,400
Total	<u><u>9,638,211</u></u>	<u><u>4,807,400</u></u>	<u><u>4,830,811</u></u>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$6,633,950 or 79.9% of the \$8,336,000 budget. This is a 3.6% decrease over the same period in FY2014
3	Building Permits	Building permit revenues continue to remain strong. YTD revenue of \$392,000 is \$147,400 higher than the same period last year
3	Intergov't Rev - Other Agencies	YTD budget has been exceeded due to the rembursement of approximately \$48,100 from Delaware Valley Insurance Trust for the premiums on the worker's compensation insurance paid on behalf of the fire companies
4	Salary - General	YTD expense of \$1,856,800 is \$251,700 higher than the prior year due to the filling of vacant positions in the police and public works departments
4	Benefits - Medical	YTD expense of \$549,200 is \$42,700 higher than the same time last year due to an increase in premiums and number of employees on the plan
4	Supplies - General	The major reason YTD expense of \$264,100 is \$50,700 less than the same period last year is due to decreased salt purchases throughout the winter
4	Professional Svcs - Other	Due to the increased amount of permits being processed the Township has utilized its thrid party inspection services (for commerical electrical inspections) which is the leading cause of YTD expense of \$53,800 increasing \$21,700 over the same period in the prior year.
4	Rentals - Other Service	The main cause of YTD expenseof \$26,500 being \$38,100 less than the prior year is due to the decreased use of outside plowing contractors during the winter

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	6,633,950	6,882,107	(248,157)	8,336,000	1,702,050
Real Estate Transfer Tax					
<i>General</i>	390,361	391,172	(811)	2,550,000	2,159,639
Local Services Tax	7,400	7,000	400	1,825,000	1,817,600
Mechanical Amuse. Devices	16,400	17,600	(1,200)	17,600	1,200
Licenses & Permits					
<i>Building Permits</i>	392,000	244,600	147,400	1,300,000	908,000
<i>Cable Television Franchise</i>	-	-	-	725,000	725,000
<i>Other</i>	86,100	91,300	(5,200)	390,500	304,400
Fines & Forfeits	35,300	45,500	(10,200)	172,000	136,700
Investment Earnings	54,000	41,500	12,500	90,000	36,000
Rents	22,400	15,700	6,700	160,000	137,600
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	534,300	534,300
<i>PA Recycling</i>	-	-	-	55,000	55,000
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	4,100	-	4,100	33,000	28,900
<i>Other Agencies</i>	157,200	105,200	52,000	156,000	(1,200)
Certs & Extra Duty	27,200	19,900	7,300	153,000	125,800
Parks & Rec Fees	23,000	17,100	5,900	209,000	186,000
Other Revenues	29,600	23,400	6,200	103,500	73,900
Reserves					
Operating Transfers	-	-	-	1,819,400	1,819,400
<i>Real Estate Transfer Tax-Large</i>	-	68,171	(68,171)	-	-
<b>Total Operating Revenues</b>	<b>7,879,011</b>	<b>7,970,250</b>	<b>(91,239)</b>	<b>19,069,300</b>	<b>11,190,289</b>
Grants	11,600	-	11,600	1,469,000	1,457,400
Capital Reserve & Bond	139,400	136,500	2,900	2,634,210	2,494,810
<b>Total Capital Revenues</b>	<b>151,000</b>	<b>136,500</b>	<b>14,500</b>	<b>4,103,210</b>	<b>3,952,210</b>
<b>Total General Fund Revenues</b>	<b>8,030,011</b>	<b>8,106,750</b>	<b>(76,739)</b>	<b>23,172,510</b>	<b>15,142,499</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

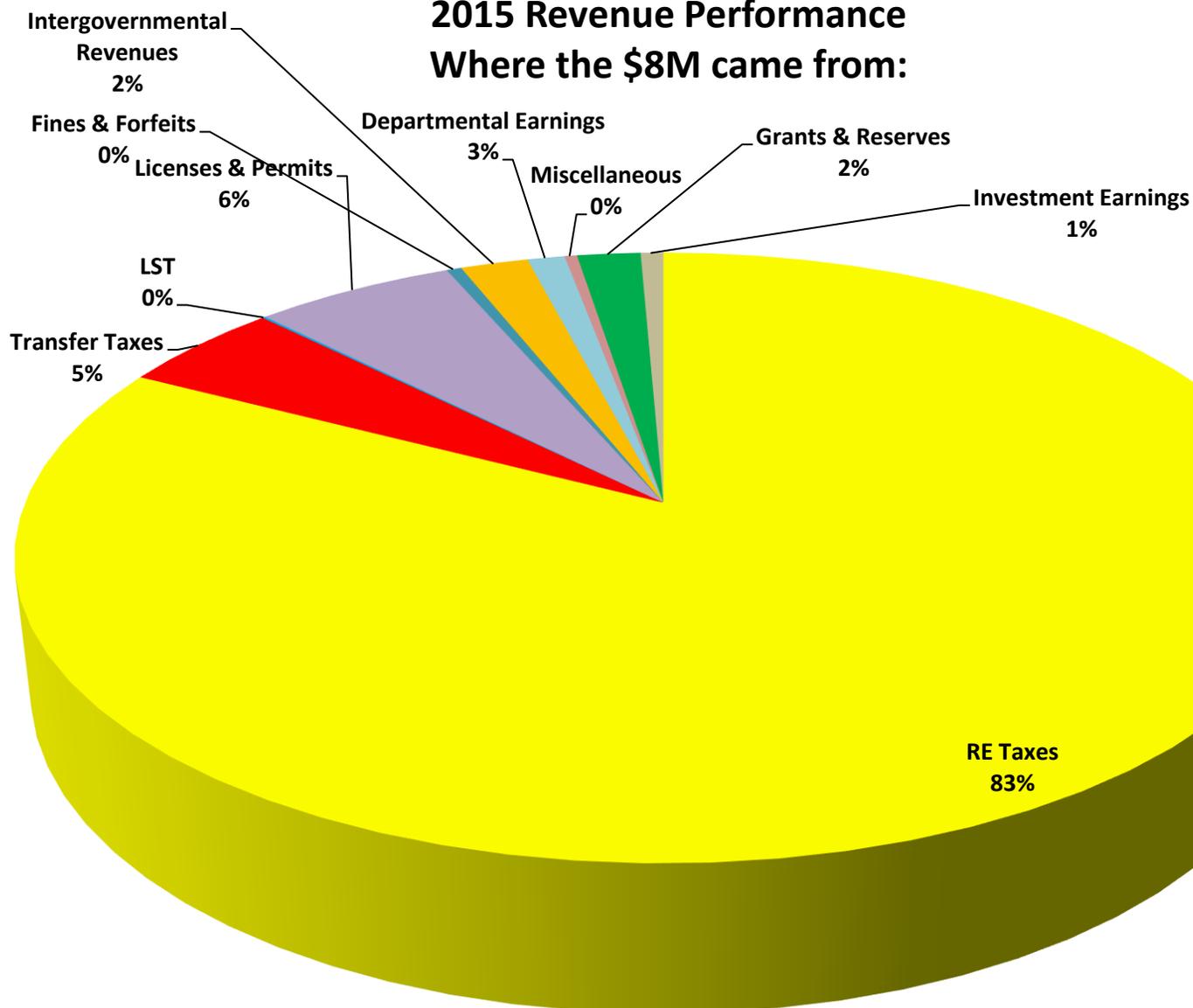
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	1,856,800	1,605,100	(251,700)	7,270,300	5,413,500
<i>Over Time</i>	156,000	172,900	16,900	248,000	92,000
<i>Extra Duty Reimb.</i>	18,500	12,300	(6,200)	100,000	81,500
Benefits					
<i>Medical / Life Insurance</i>	549,200	507,100	(42,100)	2,774,455	2,225,255
<i>Retirement</i>	250,000	250,000	-	1,587,000	1,337,000
<i>FICA , W/C &amp; U/C</i>	177,100	153,100	(24,000)	654,400	477,300
Training	14,900	16,500	1,600	78,865	63,965
Supplies					
<i>Office</i>	3,300	2,600	(700)	10,000	6,700
<i>General</i>	264,100	314,800	50,700	257,750	(6,350)
<i>Clothing &amp; Uniforms</i>	19,100	2,500	(16,600)	52,150	33,050
<i>Vehicle Fuels</i>	31,500	57,700	26,200	207,000	175,500
Professional Services					
<i>Audit</i>	-	-	-	50,700	50,700
<i>Bank /Management</i>	6,000	7,600	1,600	30,000	24,000
<i>Legal</i>	60,900	40,200	(20,700)	190,000	129,100
<i>Reimbursable Engineering</i>	26,300	23,200	(3,100)	85,000	58,700
<i>Reimbursable Legal</i>	1,400	-	(1,400)	55,000	53,600
<i>Other professional Services</i>	53,800	32,100	(21,700)	207,400	153,600
Insurance					
<i>Surety &amp; Fidelity</i>	2,000	-	(2,000)	3,200	1,200
<i>Property</i>	49,600	-	(49,600)	240,300	190,700
Utilities					
<i>Electricity/Gas/Water</i>	27,200	31,800	4,600	127,500	100,300
<i>Hydrant Service</i>	-	-	-	148,000	148,000
Communication	31,300	32,200	900	93,700	62,400
Interdepartmental Expense Allocation	(58,700)	(92,475)	(33,775)	(259,875)	(201,175)
Repairs & Maintenance					
<i>Street</i>	2,100	3,600	1,500	142,500	140,400
<i>Building</i>	19,800	34,300	14,500	147,320	127,520
<i>Parks</i>	2,300	400	(1,900)	50,000	47,700
<i>Equipment</i>	7,800	5,700	(2,100)	51,900	44,100
<i>Vehicle</i>	35,600	42,500	6,900	101,500	65,900
Rentals - Equipment	9,000	8,700	(300)	40,500	31,500



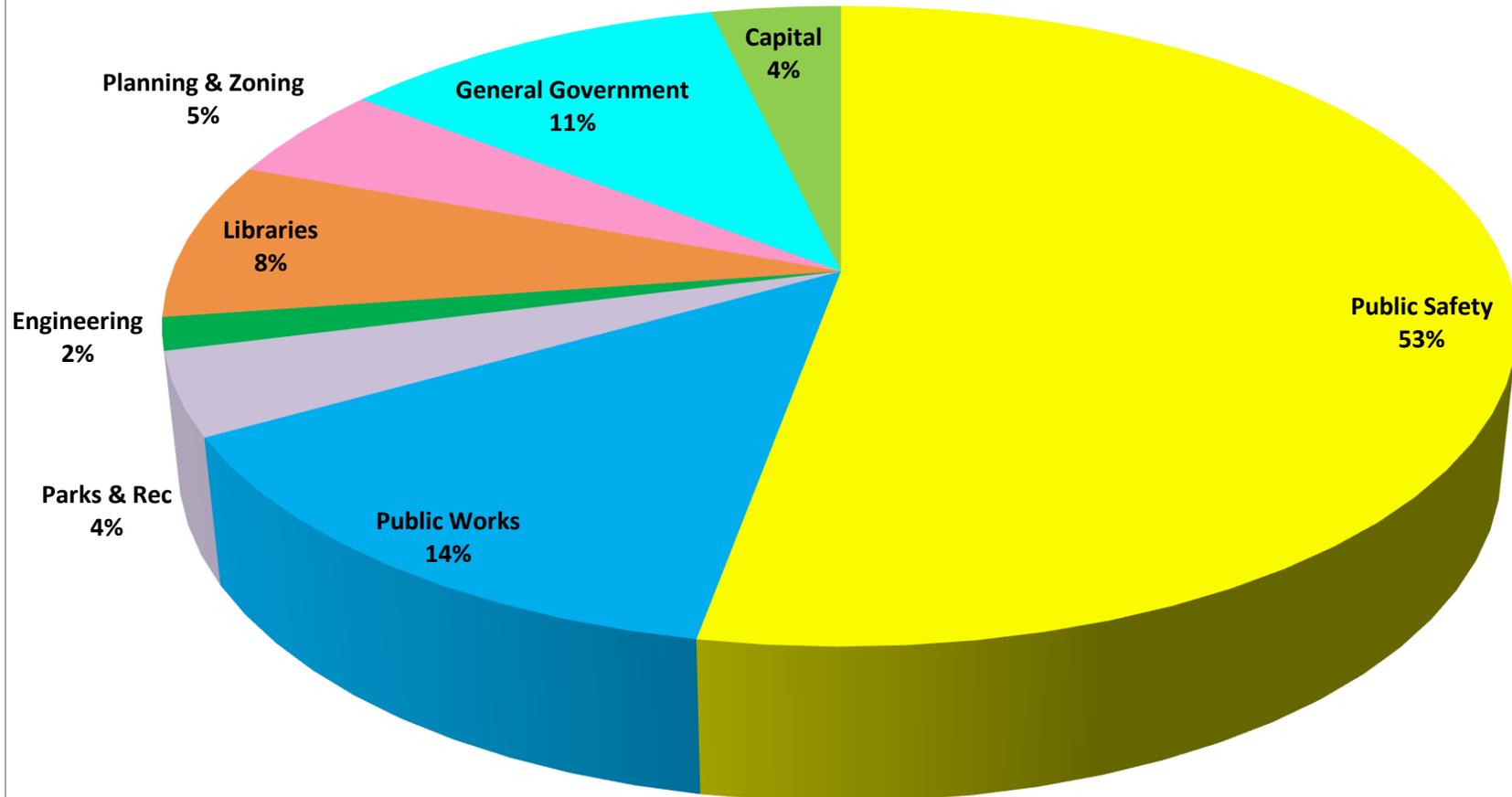
**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
Other Service	26,500	64,600	38,100	159,700	133,200
<b>EXPENSE ( Cont.)</b>					
Information Technology	35,800	34,500	(1,300)	101,100	65,300
Contributions					
<i>Library</i>	158,400	153,800	(4,600)	316,800	158,400
<i>T/E School</i>	-	-	-	17,000	17,000
<i>Fire Company</i>	85,900	75,900	(10,000)	910,300	824,400
<i>Public Access TV Studio Special Costs</i>	1,700	-	(1,700)	10,000	8,300
Debt Service					
<i>Principal</i>	-	-	-	2,515,000	2,515,000
<i>Interest</i>	-	-	-	294,525	294,525
<b>Total Operating Expense</b>	<b>3,925,200</b>	<b>3,593,225</b>	<b>(331,975)</b>	<b>19,068,990</b>	<b>15,143,790</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	16,200	24,000	7,800	2,945,000	2,928,800
<i>Capital-Buildings</i>	3,400	-	(3,400)	575,000	571,600
<i>Capital-Vehicles</i>	88,200	35,400	(52,800)	385,500	297,300
<i>Capital-Equipment</i>	8,400	22,200	13,800	147,300	138,900
<i>Capital-IT</i>	34,800	54,900	20,100	50,410	15,610
<b>Total Capital Expense</b>	<b>151,000</b>	<b>136,500</b>	<b>(14,500)</b>	<b>4,103,210</b>	<b>3,952,210</b>
<b>Total General Fund Expense</b>	<b>4,076,200</b>	<b>3,729,725</b>	<b>(346,475)</b>	<b>23,172,200</b>	<b>19,096,000</b>
<b>Operating Surplus / (Deficit)</b>	<b>3,953,811</b>	<b>4,377,025</b>	<b>(423,214)</b>	<b>310</b>	<b>(3,953,501)</b>

# 2015 Revenue Performance Where the \$8M came from:



## 2015 Expenditure Performance Where the \$4.1M was spent:





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	74,900	66,900	8,000	175,000	100,100
Charges for Services					
<i>Sewer</i>	1,079,900	1,059,900	20,000	4,411,700	3,331,800
<i>Other</i>	1,900	2,000	(100)	27,000	25,100
Other Revenue	-	1,000	(1,000)	-	-
<b>Total Operating Revenues</b>	<b>1,156,700</b>	<b>1,129,800</b>	<b>26,900</b>	<b>4,613,700</b>	<b>3,457,000</b>
Tapping & Connection Fees	65,400	52,900	12,500	65,000	(400)
SUF Reserves	-	-	-	790,000	790,000
<b>Total Capital Revenues</b>	<b>65,400</b>	<b>52,900</b>	<b>12,500</b>	<b>855,000</b>	<b>789,600</b>
<b>Total Revenues</b>	<b>1,222,100</b>	<b>1,182,700</b>	<b>39,400</b>	<b>5,468,700</b>	<b>4,246,600</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	39,100	47,500	8,400	255,200	216,100
<i>Over Time</i>	11,500	3,300	(8,200)	11,000	(500)
Benefits					
<i>Medical / Life Insurance</i>	31,100	24,300	(6,800)	94,345	63,245
<i>Retirement</i>	-	-	-	19,800	19,800
<i>FICA , W/C &amp; U/C</i>	8,900	7,100	(1,800)	36,300	27,400
Training	200	-	(200)	2,400	2,200
Supplies					
<i>General</i>	1,000	1,100	100	24,000	23,000
<i>Clothing &amp; Uniforms</i>	-	-	-	1,000	1,000
<i>Vehicle Fuels</i>	2,000	7,200	5,200	25,000	23,000
Sewage Conveyance	120,900	104,400	(16,500)	521,090	400,190
Sewage Treatment	308,200	297,200	(11,000)	2,125,000	1,816,800
Professional Services					
<i>Audit</i>	-	-	-	10,000	10,000
<i>Bank /Management</i>	7,400	7,000	(400)	30,000	22,600
<i>Legal</i>	-	-	-	2,500	2,500
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	1,100	-	(1,100)	46,000	44,900
Insurance					
<i>Property</i>	2,000	-	(2,000)	10,000	8,000
Utilities					
<i>Pump Station</i>	-	11,900	11,900	50,000	50,000
<i>Electricity Street Lights Signals</i>	36,300	45,800	9,500	285,000	248,700
Communication	-	-	-	4,000	4,000
Interdepartmental Expense Allocation	19,000	51,250	32,250	76,075	57,075



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	7,900	4,300	(3,600)	65,000	57,100
<i>Light &amp; Signals</i>	8,400	37,900	29,500	182,500	174,100
<i>Collection System</i>	400	6,300	5,900	264,000	263,600
<i>Equipment</i>	-	700	700	2,500	2,500
<i>Vehicle</i>	1,500	800	(700)	10,000	8,500
Other Service	600	1,200	600	13,200	12,600
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	-	113,455	113,455	435,618	435,618
<b>Total Operating Expense</b>	<b>607,500</b>	<b>772,705</b>	<b>165,205</b>	<b>4,613,528</b>	<b>4,006,028</b>
<b>Capital Expense</b>					
Capital-Infrastructure	-	-	-	765,000	765,000
Capital - Vehicles	-	-	-	90,000	-
Capital-Machinery & Equipment	-	-	-	-	-
<b>Total Capital Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>855,000</b>	<b>765,000</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>607,500</b>	<b>772,705</b>	<b>165,205</b>	<b>5,468,528</b>	<b>4,771,028</b>
<b>Operating Surplus / (Deficit)</b>	<b>614,600</b>	<b>409,996</b>	<b>204,605</b>	<b>172</b>	<b>(524,428)</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	-	100	(100)	-	-
Charges for Services					
<i>Easttown Township</i>	38,000	35,336	2,664	228,079	190,079
<i>East Whiteland Township</i>	56,900	50,085	6,816	341,566	284,666
<i>Malvern Borough</i>	10,000	10,938	(938)	59,821	49,821
<i>Tredyffrin Township</i>	26,500	30,648	(4,148)	159,262	132,762
<i>Valley Forge Sewer Authority</i>	600	494	107	3,630	3,030
<i>Willistown Township</i>	34,200	35,638	(1,438)	205,192	170,992
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	120,100	507,584	(387,484)	720,548	600,448
<i>East Whiteland Township</i>	18,500	-	18,500	111,072	92,572
<i>Malvern Borough</i>	2,100	-	2,100	12,672	10,572
<i>Tredyffrin Township</i>	53,600	191,774	(138,174)	321,828	268,228
<i>Valley Forge Sewer Authority</i>	2,800	-	2,800	16,864	14,064
<i>Willistown Township</i>	22,800	68,661	(45,861)	137,016	114,216
<b>Total Revenues</b>	<b>386,100</b>	<b>931,257</b>	<b>(545,157)</b>	<b>2,317,550</b>	<b>1,931,450</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	17,000	14,800	(2,200)	86,400	69,400
<i>Over Time</i>	1,400	2,000	600	8,000	6,600
Benefits					
<i>Medical / Life Insurance</i>	4,700	6,600	1,900	33,200	28,500
<i>Retirement</i>	-	-	-	6,700	6,700
<i>FICA , W/C &amp; U/C</i>	2,300	2,600	300	14,000	11,700
Training	-	-	-	3,850	3,850
Supplies					
<i>General</i>	-	200	200	15,000	15,000
<i>Clothing &amp; Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	-	2,200	2,200	6,000	6,000
Professional Services					
<i>Audit</i>	-	-	-	5,000	5,000
<i>Bank /Management</i>	500	1,300	800	5,000	4,500



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
THREE MONTHS ENDING MARCH 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	-	-	-	25,000	25,000
<i>Other</i>	37,900	-	(37,900)	135,000	97,100
Insurance					
<i>Surety &amp; Fidelitys</i>	-	1,300	1,300	-	-
<i>Property</i>	4,900	-	(4,900)	37,000	32,100
Utilities					
<i>Electricity / Pump Station</i>	5,200	15,000	9,800	75,000	69,800
Interdepartmental Expense Allocation	39,700	41,225	1,525	158,800	119,100
Repairs & Maintenance					
<i>Sewer</i>	-	600	600	50,000	50,000
<i>Pump Station</i>	100	6,500	6,400	40,000	39,900
<i>Emergency Repairs</i>	7,800	-	(7,800)	-	(7,800)
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	200	200	-	5,000	4,800
Rentals - Equipment	300	300	-	1,000	700
Other Service	1,700	300	(1,400)	94,700	93,000
<b>Total Operating Expense</b>	<b>123,700</b>	<b>95,125</b>	<b>(28,575)</b>	<b>806,450</b>	<b>682,750</b>
<b>Capital Expense</b>					
Capital-Infrastructure	-	117,600	117,600	1,320,000	1,320,000
<b>Total Capital Expense</b>	<b>-</b>	<b>117,600</b>	<b>117,600</b>	<b>1,320,000</b>	<b>1,320,000</b>
<b>Total Expense</b>	<b>123,700</b>	<b>212,725</b>	<b>89,025</b>	<b>2,126,450</b>	<b>2,002,750</b>
<b>Operating Surplus / (Deficit)</b>	<b>262,400</b>	<b>718,532</b>	<b>(456,132)</b>	<b>191,100</b>	<b>(71,300)</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
THREE MONTHS ENDING MARCH 31, 2015**

	2011		2012		2013		2014		2015	
	\$	% of Budget	Dollars	% of Budget						
<b>JANUARY</b>	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%	1,393,682	16.8%
<b>MARCH</b>	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%	5,240,268	63.1%
<b>APRIL</b>	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	-	0.0%
<b>MAY</b>	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%	-	0.0%
<b>JUNE</b>	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%	-	0.0%
<b>JULY</b>	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	-	0.0%
<b>AUGUST</b>	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%	-	0.0%
<b>SEPTEMBER</b>	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%	-	0.0%
<b>OCTOBER</b>	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%	-	0.0%
<b>NOVEMBER</b>	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%	-	0.0%
<b>DECEMBER</b>	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%	-	0.0%
<b>TOTAL</b>	<b>7,837,622</b>	<b>99.8%</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,301,961</b>	<b>100.0%</b>	<b>6,633,950</b>	<b>79.6%</b>
	<b>7,855,000</b>	<b>2011 Budget</b>	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>	<b>8,336,000</b>	<b>2015 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-GENERAL  
THREE MONTHS ENDING MARCH 31, 2015**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2014 Number of Transactions</u>	<u>2015 Budget</u>	<u>2015 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2015 Number of Transactions</u>
<b>JANUARY</b>	102,426	137,547	185,055	159,218	35	160,000	169,908	9,908	31
<b>FEBRUARY</b>	141,719	74,551	95,592	99,137	28	100,000	75,367	(24,633)	18
<b>MARCH</b>	128,400	127,264	89,382	132,817	33	135,000	145,086	10,086	29
<b>APRIL</b>	146,578	159,281	244,515	177,245	43	195,000	-		
<b>MAY</b>	99,392	106,038	278,047	204,848	47	170,000	-		
<b>JUNE</b>	232,239	217,592	280,085	254,266	52	275,000	-		
<b>JULY</b>	266,060	333,897	429,852	337,157	68	300,000	-		
<b>AUGUST</b>	199,999	209,766	346,123	286,178	67	285,000	-		
<b>SEPTEMBER</b>	120,010	213,455	189,342	218,620	45	190,000	-		
<b>OCTOBER</b>	89,882	156,387	225,561	233,471	56	165,000	-		
<b>NOVEMBER</b>	142,693	172,952	140,965	188,855	41	150,000	-		
<b>DECEMBER</b>	216,796	177,715	168,501	255,772	62	175,000	-		
<b>TOTAL</b>	<b>1,886,193</b>	<b>2,086,445</b>	<b>2,673,020</b>	<b>2,547,584</b>	<b>577</b>	<b>2,300,000</b>	<b>390,361</b>	<b>(4,639)</b>	<b>78</b>

**Large Transfer Tax budget:** 250,000  
2,550,000

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
THREE MONTHS ENDING MARCH 31, 2015**



	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 Receipts</u>	<u>2015 Number of Transactions</u>
<b>JANUARY</b>	-	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	-	-
<b>MARCH</b>	-	-	-	68,171	-	-
<b>APRIL</b>	-	-	226,380	-	-	-
<b>MAY</b>	-	-	63,210	-	-	-
<b>JUNE</b>	-	376,336	-	-	-	-
<b>JULY</b>	-	-	-	-	-	-
<b>AUGUST</b>	-	-	725,347	99,176	-	-
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	-	218,678	-	-
<b>NOVEMBER</b>	-	-	210,700	225,400	-	-
<b>DECEMBER</b>	-	162,190	113,961	-	-	-
<b>TOTAL</b>	-	<b>538,526</b>	<b>1,339,598</b>	<b>611,425</b>	-	-

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF MARCH 31, 2015

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	7,626,079.53	Wells Fargo	5,204,053.03
<u>GENERAL FUND RESERVES</u>	8,724,169.25	US Bank	27,571,228.46
<u>GENERAL FUND DEBT RESERVE</u>	1,299,393.70	PLGIT	3,385,785.41
<u>TOTAL GENERAL FUND</u>	<u>17,649,642.48</u>	PA INVEST	1,299,393.70
<u>CAPITAL RESERVES</u>	2,855,091.80	Vanguard	14,980,121.20
<u>BOND RESERVES</u>	3,670,040.60		<u>52,440,581.80</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,525,132.40</u>		-
<u>SEWER FUND</u>	23,506,760.68		
<u>VCTS</u>	1,716,786.15		
<u>TTMA</u>	364,528.88		
<u>LIQUID FUELS</u>	729.77		
<u>OPEB TRUST</u>	2,677,001.44		
<u>TOTAL CASH</u>	<u>52,440,581.80</u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF MARCH 31, 2015**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/31/15 Balance</u>	<u>2015 Principal Payments</u>	<u>O/S Balance 03/31/2015</u>	<u>2015 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b><u>General Obligation</u></b>											
2009 Series Bond	2,800,000	2023	1,915,000	-	1,915,000	-	1,105,000	195,000	200,000	205,000	210,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	2,550,000	-	2,550,000	-	1,025,000	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,310,000	-	8,310,000	-	385,000	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							<u>2,515,000</u>	<u>1,640,000</u>	<u>1,675,000</u>	<u>1,790,000</u>	<u>1,825,000</u>
<b>Outstanding Balance - General Obligation Bonds</b>			<u><b>12,775,000</b></u>	<u><b>-</b></u>	<u><b>12,775,000</b></u>	<u><b>-</b></u>	<u><b>10,260,000</b></u>	<u><b>8,620,000</b></u>	<u><b>6,945,000</b></u>	<u><b>5,155,000</b></u>	<u><b>3,330,000</b></u>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 23.3%		60,736,500 23.1%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,005,000	-	2,005,000	-	2,005,000	-	-	-	-
2013 Series General Obligation Note	1,680,000	2018	1,358,606	81,616	1,276,990	7,165	246,921	335,838	343,301	350,930	-
							<u>2,251,921</u>	<u>335,838</u>	<u>343,301</u>	<u>350,930</u>	<u>-</u>
<b>Outstanding Balance - Municipal Authority Bonds</b>			<u><b>3,363,606</b></u>	<u><b>81,616</b></u>	<u><b>3,281,990</b></u>	<u><b>7,165</b></u>	<u><b>1,818,079</b></u>	<u><b>1,482,241</b></u>	<u><b>1,138,940</b></u>	<u><b>788,010</b></u>	<u><b>788,010</b></u>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<u><b>16,138,606</b></u>	<u><b>81,616</b></u>	<u><b>16,056,990</b></u>	<u><b>7,165</b></u>	<u><b>12,078,079</b></u>	<u><b>10,102,241</b></u>	<u><b>8,083,940</b></u>	<u><b>5,943,010</b></u>	<u><b>4,118,010</b></u>
<b>COMBINED TOTALS - Principal Payments</b>							<u><b>4,766,921</b></u>	<u><b>1,975,838</b></u>	<u><b>2,018,301</b></u>	<u><b>2,140,930</b></u>	<u><b>1,825,000</b></u>