



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
FIVE MONTHS ENDING MAY 31, 2015**

	YTD		Total
	Revenue	Expense	
General Fund	11,160,979	8,148,200	3,012,779
Sewer Utility Fund	2,020,200	1,307,408	712,793
Valley Creek Trunk Sewer Fund	965,700	268,000	697,700
Total	<u>14,146,879</u>	<u>9,723,608</u>	<u>4,423,272</u>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$7,949,718 or 95.4% of the \$8,336,000 budget. This is a .40% increase in the total percent (%) collected as compared to the budgeted revenues and a .82% increase in the total \$ amount collected against prior year to date (PYTD).
3	Building Permits	Building permit revenues continue to remain strong due in increased residential and commercial activity. YTD revenue of \$697,700 is \$171,700 higher than the same period last year.
3	Licenses & Permits - Other	Increased efforts to collect reimbursable fees as well as increased Zoning Hearing Board applications are the reason YTD revenue of \$183,500 is \$34,200 higher than PYTD
3	Rents	Increase activity on the cell tower and a timing difference on the collection of billboard revenue are the reasons YTD revenue of \$76,000 is \$50,600 over PYTD.
4	Salary - General	YTD expense of \$3,015,000 is \$355,400 higher than the prior year due to the filling of vacant positions in the police and public works departments as well as the buy-back of accumulated vacation & personal time from the police officers which totaled \$220,113).
4	Benefits - Medical	YTD expense of \$909,000 is \$44,000 higher than the same time last year due to an increase in premiums and number of employees on the plan.
4	Benefits - Retirement	Increased MMO's for both the Police and N/U Pensions as well as a timing difference in payments are the reason YTD expense of \$813,300 is \$111,400 higher than PYTD.
4	Professional Svcs - Other	Due to the increased amount of permits being processed the Township has utilized its third party inspection services (for commercial electrical inspections) which is the leading cause of YTD expense of \$85,700 increasing \$31,600 over the same period in the prior year.
4	Vehicle Fuels	The cost of fuel has decreased which is the reason YTD expenses of \$64,700 are \$29,500 lower than PYTD.
9	Sewer Treatment	Timing difference is the reason YTD expenses of \$616,400 are \$185,900 lower than PYTD.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	7,949,718	7,884,830	64,888	8,336,000	386,282
Real Estate Transfer Tax					
<i>General</i>	793,561	773,265	20,296	2,550,000	1,756,439
Local Services Tax	507,200	477,700	29,500	1,825,000	1,317,800
Mechanical Amuse. Devices	16,400	17,600	(1,200)	17,600	1,200
Licenses & Permits					
<i>Building Permits</i>	697,700	526,000	171,700	1,300,000	602,300
<i>Cable Television Franchise</i>	189,500	182,300	7,200	725,000	535,500
<i>Other</i>	183,500	149,300	34,200	390,500	207,000
Fines & Forfeits	67,700	75,700	(8,000)	172,000	104,300
Investment Earnings	67,500	84,400	(16,900)	90,000	22,500
Rents	76,000	25,400	50,600	160,000	84,000
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	3,900	-	3,900	534,300	530,400
<i>PA Recycling</i>	-	-	-	55,000	55,000
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	4,100	-	4,100	33,000	28,900
<i>Other Agencies</i>	157,800	133,700	24,100	156,000	(1,800)
Certs & Extra Duty	52,600	44,700	7,900	153,000	100,400
Parks & Rec Fees	86,900	65,000	21,900	209,000	122,100
Other Revenues	33,300	56,400	(23,100)	103,500	70,200
Reserves					
Operating Transfers	-	-	-	1,819,400	1,819,400
<i>Real Estate Transfer Tax-Large</i>	-	68,171	(68,171)	-	-
<b>Total Operating Revenues</b>	<b>10,887,379</b>	<b>10,564,466</b>	<b>322,913</b>	<b>19,069,300</b>	<b>8,181,921</b>
Grants	13,200	89,000	(75,800)	1,469,000	1,455,800
Capital Reserve & Bond	260,400	262,400	(2,000)	2,634,210	2,373,810
<b>Total Capital Revenues</b>	<b>273,600</b>	<b>351,400</b>	<b>(77,800)</b>	<b>4,103,210</b>	<b>3,829,610</b>
<b>Total General Fund Revenues</b>	<b>11,160,979</b>	<b>10,915,866</b>	<b>245,113</b>	<b>23,172,510</b>	<b>12,011,531</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

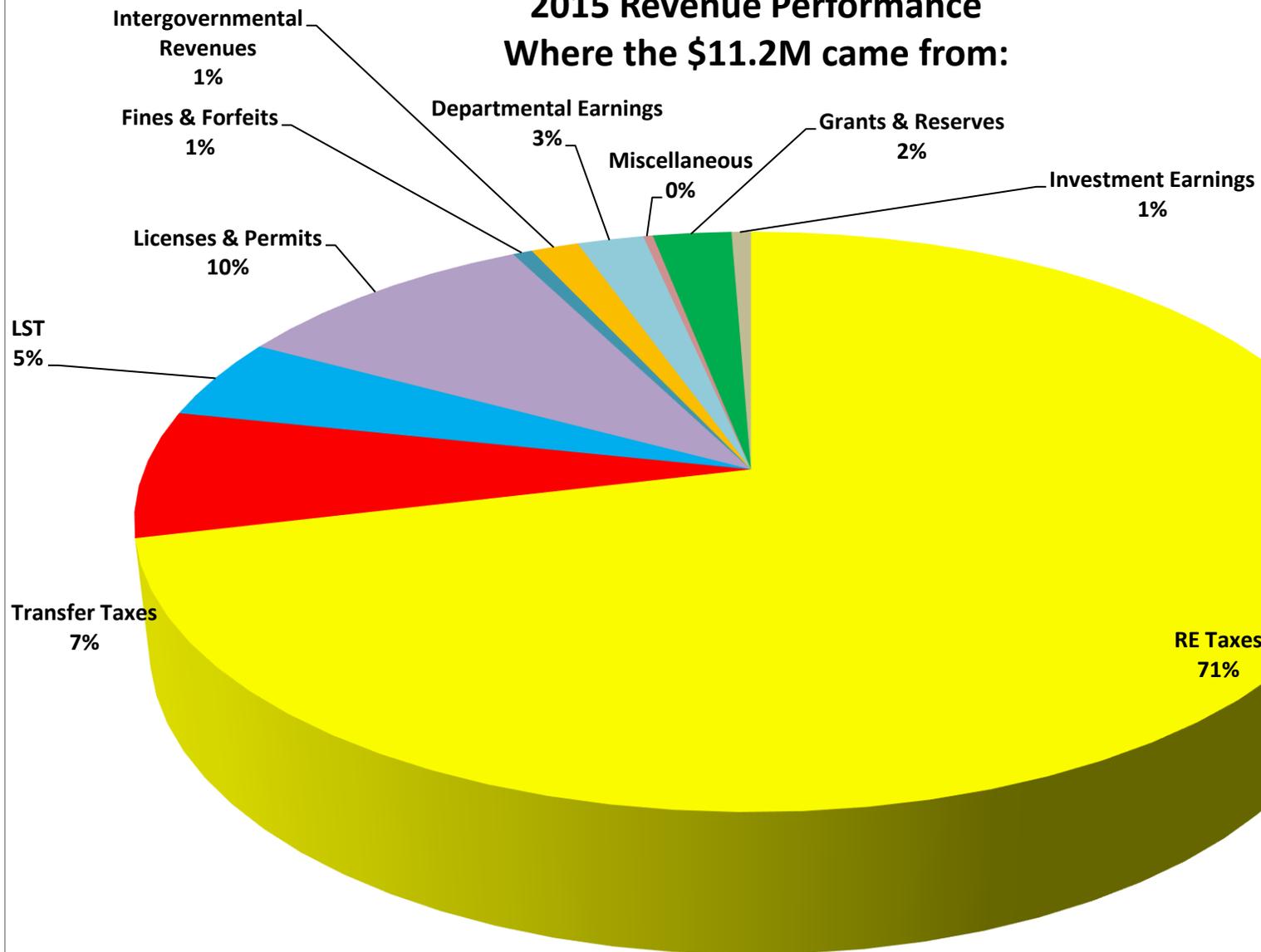
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	3,015,000	2,659,600	(355,400)	7,270,300	4,255,300
<i>Over Time</i>	194,800	206,000	11,200	248,000	53,200
<i>Extra Duty Reimb.</i>	41,300	33,100	(8,200)	100,000	58,700
Benefits					
<i>Medical / Life Insurance</i>	909,000	865,000	(44,000)	2,774,455	1,865,455
<i>Retirement</i>	813,300	701,900	(111,400)	1,587,000	773,700
<i>FICA , W/C &amp; U/C</i>	301,900	302,300	400	654,400	352,500
Training	35,200	31,200	(4,000)	78,865	43,665
Supplies					
<i>Office</i>	5,500	4,400	(1,100)	10,000	4,500
<i>General</i>	370,200	350,600	(19,600)	257,750	(112,450)
<i>Clothing &amp; Uniforms</i>	41,200	6,300	(34,900)	52,150	10,950
<i>Vehicle Fuels</i>	64,700	94,200	29,500	207,000	142,300
Professional Services					
<i>Audit</i>	25,700	-	(25,700)	50,700	25,000
<i>Bank /Management</i>	15,900	16,100	200	30,000	14,100
<i>Legal</i>	162,600	119,200	(43,400)	190,000	27,400
<i>Reimbursable Engineering</i>	91,600	54,700	(36,900)	85,000	(6,600)
<i>Reimbursable Legal</i>	12,500	10,000	(2,500)	55,000	42,500
<i>Other professional Services</i>	85,700	54,100	(31,600)	207,400	121,700
Insurance					
<i>Surety &amp; Fidelity</i>	2,000	2,000	-	3,200	1,200
<i>Property</i>	81,200	-	(81,200)	240,300	159,100
Utilities					
<i>Electricity/Gas/Water</i>	38,400	57,700	19,300	127,500	89,100
<i>Hydrant Service</i>	36,400	-	(36,400)	148,000	111,600
Communication	47,600	45,600	(2,000)	93,700	46,100
Interdepartmental Expense Allocation	(97,900)	(170,000)	(72,100)	(259,875)	(161,975)
Repairs & Maintenance					
<i>Street</i>	17,700	12,900	(4,800)	142,500	124,800
<i>Building</i>	35,200	64,200	29,000	147,320	112,120
<i>Parks</i>	9,800	5,500	(4,300)	50,000	40,200
<i>Equipment</i>	18,000	9,000	(9,000)	51,900	33,900
<i>Vehicle</i>	76,900	59,300	(17,600)	101,500	24,600
Rentals - Equipment	15,500	14,900	(600)	40,500	25,000



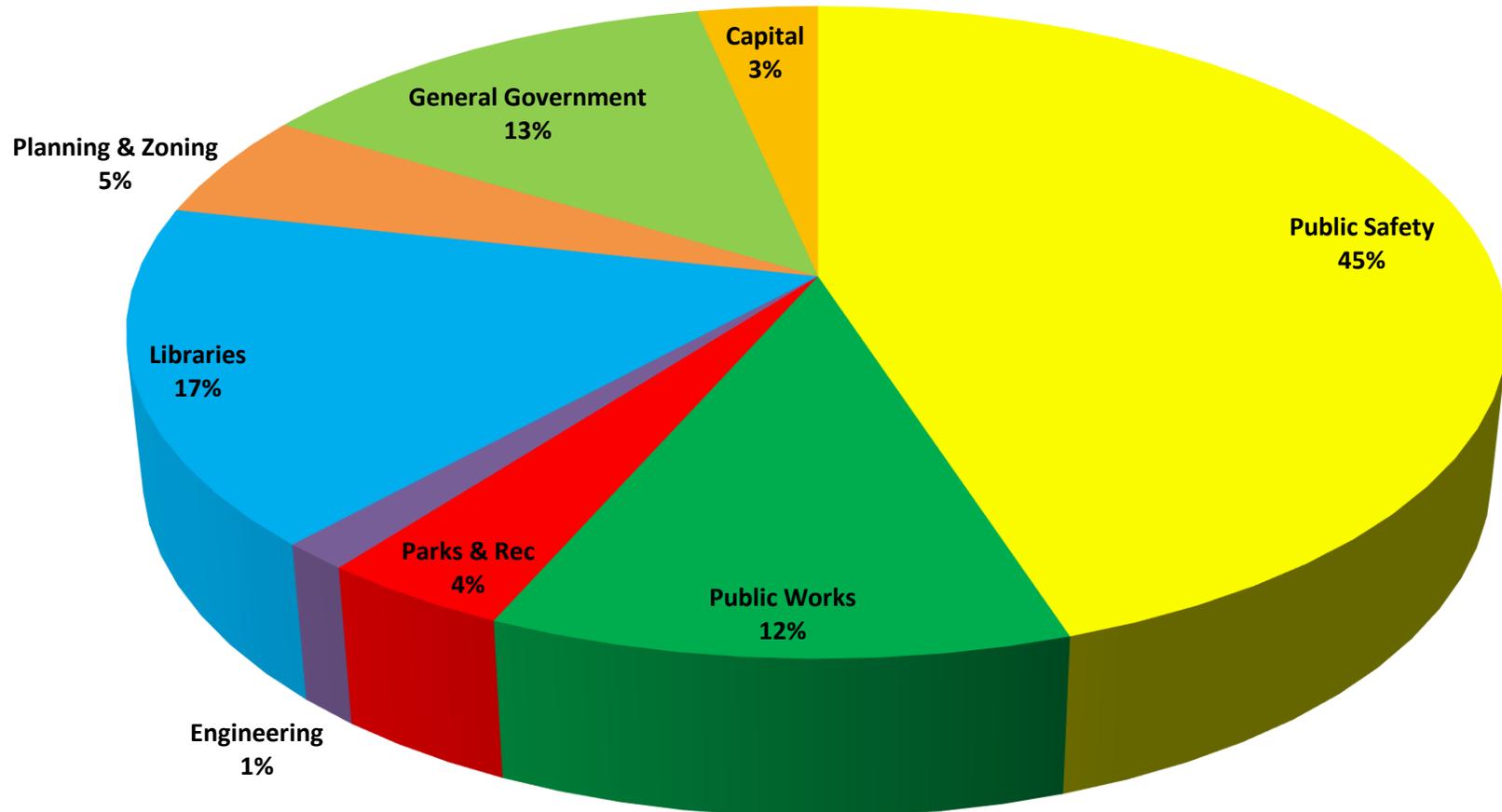
**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
Other Service	57,500	73,100	15,600	159,700	102,200
<b>EXPENSE ( Cont.)</b>					
Information Technology	39,000	37,000	(2,000)	101,100	62,100
Contributions					
<i>Library</i>	158,400	153,800	(4,600)	316,800	158,400
<i>T/E School</i>	-	-	-	17,000	17,000
<i>Fire Company</i>	85,900	75,900	(10,000)	910,300	824,400
<i>Public Access TV Studio Special Costs</i>	4,700	300	(4,400)	10,000	5,300
Debt Service					
<i>Principal</i>	915,000	-	(915,000)	2,515,000	1,600,000
<i>Interest</i>	147,200	166,100	18,900	294,525	147,325
<b>Total Operating Expense</b>	<b>7,874,600</b>	<b>6,116,000</b>	<b>(1,758,600)</b>	<b>19,068,990</b>	<b>11,194,390</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	56,600	144,800	88,200	2,945,000	2,888,400
<i>Capital-Buildings</i>	3,400	-	(3,400)	575,000	571,600
<i>Capital-Vehicles</i>	161,600	89,700	(71,900)	385,500	223,900
<i>Capital-Equipment</i>	16,600	61,700	45,100	147,300	130,700
<i>Capital-IT</i>	35,400	55,200	19,800	50,410	15,010
<b>Total Capital Expense</b>	<b>273,600</b>	<b>351,400</b>	<b>77,800</b>	<b>4,103,210</b>	<b>3,829,610</b>
<b>Total General Fund Expense</b>	<b>8,148,200</b>	<b>6,467,400</b>	<b>(1,680,800)</b>	<b>23,172,200</b>	<b>15,024,000</b>
<b>Operating Surplus / (Deficit)</b>	<b>3,012,779</b>	<b>4,448,466</b>	<b>(1,435,687)</b>	<b>310</b>	<b>(3,012,469)</b>

## 2015 Revenue Performance Where the \$11.2M came from:



## 2015 Expenditure Performance Where the \$8.1M was spent:





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	95,300	124,600	(29,300)	175,000	79,700
Charges for Services					
<i>Sewer</i>	1,807,300	1,812,900	(5,600)	4,411,700	2,604,400
<i>Other</i>	3,400	5,200	(1,800)	27,000	23,600
Other Revenue	100	1,000	(900)	-	-
<b>Total Operating Revenues</b>	<b>1,906,100</b>	<b>1,943,700</b>	<b>(37,600)</b>	<b>4,613,700</b>	<b>2,707,700</b>
Tapping & Connection Fees	114,100	146,800	(32,700)	65,000	(49,100)
SUF Reserves	-	-	-	790,000	790,000
<b>Total Capital Revenues</b>	<b>114,100</b>	<b>146,800</b>	<b>(32,700)</b>	<b>855,000</b>	<b>740,900</b>
<b>Total Revenues</b>	<b>2,020,200</b>	<b>2,090,500</b>	<b>(70,300)</b>	<b>5,468,700</b>	<b>3,448,600</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	63,100	80,100	17,000	255,200	192,100
<i>Over Time</i>	12,700	4,800	(7,900)	11,000	(1,700)
Benefits					
<i>Medical / Life Insurance</i>	41,900	36,900	(5,000)	94,345	52,445
<i>Retirement</i>	-	-	-	19,800	19,800
<i>FICA , W/C &amp; U/C</i>	13,300	14,900	1,600	36,300	23,000
Training	300	-	(300)	2,400	2,100
Supplies					
<i>General</i>	3,300	2,100	(1,200)	24,000	20,700
<i>Clothing &amp; Uniforms</i>	-	-	-	1,000	1,000
<i>Vehicle Fuels</i>	4,400	12,600	8,200	25,000	20,600
Sewage Conveyance	154,000	138,600	(15,400)	521,090	367,090
Sewage Treatment	616,400	802,300	185,900	2,125,000	1,508,600
Professional Services					
<i>Audit</i>	-	-	-	10,000	10,000
<i>Bank /Management</i>	12,100	11,600	(500)	30,000	17,900
<i>Legal</i>	300	-	(300)	2,500	2,200
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	7,100	8,500	1,400	46,000	38,900
Insurance					
<i>Property</i>	3,300	-	(3,300)	10,000	6,700
Utilities					
<i>Pump Station</i>	-	24,100	24,100	50,000	50,000
<i>Electricity Street Lights Signals</i>	118,100	89,800	(28,300)	285,000	166,900
Communication	5,800	-	(5,800)	4,000	(1,800)
Interdepartmental Expense Allocation	31,700	51,000	19,300	76,075	44,375



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	15,400	16,900	1,500	65,000	49,600
<i>Light &amp; Signals</i>	19,100	49,200	30,100	182,500	163,400
<i>Collection System</i>	700	8,100	7,400	264,000	263,300
<i>Equipment</i>	100	700	600	2,500	2,400
<i>Vehicle</i>	2,200	1,800	(400)	10,000	7,800
Other Service	600	1,900	1,300	13,200	12,600
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	181,508	189,100	7,593	435,618	254,111
<b>Total Operating Expense</b>	<b>1,307,408</b>	<b>1,545,000</b>	<b>237,593</b>	<b>4,613,528</b>	<b>3,306,121</b>
<b>Capital Expense</b>					
Capital-Infrastructure	-	-	-	765,000	765,000
Capital - Vehicles	-	-	-	90,000	-
Capital-Machinery & Equipment	-	-	-	-	-
<b>Total Capital Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>855,000</b>	<b>765,000</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>1,307,408</b>	<b>1,545,000</b>	<b>237,593</b>	<b>5,468,528</b>	<b>4,071,121</b>
<b>Operating Surplus / (Deficit)</b>	<b>712,793</b>	<b>545,500</b>	<b>167,293</b>	<b>172</b>	<b>(622,521)</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	100	100	-	-	(100)
Charges for Services					
<i>Easttown Township</i>	95,000	58,900	36,100	228,079	133,079
<i>East Whiteland Township</i>	142,300	83,500	58,800	341,566	199,266
<i>Malvern Borough</i>	24,900	18,200	6,700	59,821	34,921
<i>Tredyffrin Township</i>	66,400	51,100	15,300	159,262	92,862
<i>Valley Forge Sewer Authority</i>	1,500	800	700	3,630	2,130
<i>Willistown Township</i>	85,500	59,400	26,100	205,192	119,692
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	300,200	846,000	(545,800)	720,548	420,348
<i>East Whiteland Township</i>	46,300	-	46,300	111,072	64,772
<i>Malvern Borough</i>	5,300	-	5,300	12,672	7,372
<i>Tredyffrin Township</i>	134,100	319,600	(185,500)	321,828	187,728
<i>Valley Forge Sewer Authority</i>	7,000	-	7,000	16,864	9,864
<i>Willistown Township</i>	57,100	114,400	(57,300)	137,016	79,916
<b>Total Revenues</b>	<b>965,700</b>	<b>1,552,000</b>	<b>(586,300)</b>	<b>2,317,550</b>	<b>1,351,850</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	29,300	28,500	(800)	86,400	57,100
<i>Over Time</i>	6,600	7,400	800	8,000	1,400
Benefits					
<i>Medical / Life Insurance</i>	12,700	11,900	(800)	33,200	20,500
<i>Retirement</i>	-	-	-	6,700	6,700
<i>FICA , W/C &amp; U/C</i>	5,800	6,300	500	14,000	8,200
Training	-	-	-	3,850	3,850
Supplies					
<i>General</i>	200	600	400	15,000	14,800
<i>Clothing &amp; Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	1,200	2,400	1,200	6,000	4,800
Professional Services					
<i>Audit</i>	2,500	-	(2,500)	5,000	2,500
<i>Bank /Management</i>	1,300	2,000	700	5,000	3,700



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
FIVE MONTHS ENDING MAY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	3,400	1,200	(2,200)	25,000	21,600
<i>Other</i>	84,600	2,400	(82,200)	135,000	50,400
Insurance					
<i>Surety &amp; Fidelitys</i>	-	2,000	2,000	-	-
<i>Property</i>	12,300	-	(12,300)	37,000	24,700
Utilities					
<i>Electricity / Pump Station</i>	19,800	30,700	10,900	75,000	55,200
Interdepartmental Expense Allocation	66,200	119,000	52,800	158,800	92,600
Repairs & Maintenance					
<i>Sewer</i>	-	900	900	50,000	50,000
<i>Pump Station</i>	5,900	10,200	4,300	40,000	34,100
<i>Emergency Repairs</i>	9,500	677,600	668,100	-	(9,500)
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	500	500	-	5,000	4,500
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	2,500	600	(1,900)	94,700	92,200
<b>Total Operating Expense</b>	<b>264,700</b>	<b>904,500</b>	<b>639,800</b>	<b>806,450</b>	<b>541,750</b>
<b>Capital Expense</b>					
Capital-Infrastructure	3,300	647,700	644,400	1,320,000	1,316,700
<b>Total Capital Expense</b>	<b>3,300</b>	<b>647,700</b>	<b>644,400</b>	<b>1,320,000</b>	<b>1,316,700</b>
<b>Total Expense</b>	<b>268,000</b>	<b>1,552,200</b>	<b>1,284,200</b>	<b>2,126,450</b>	<b>1,858,450</b>
<b>Operating Surplus / (Deficit)</b>	<b>697,700</b>	<b>(200)</b>	<b>697,900</b>	<b>191,100</b>	<b>(506,600)</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
FIVE MONTHS ENDING MAY 31, 2015**

	2011		2012		2013		2014		2015	
	\$	% of Budget	Dollars	% of Budget						
<b>JANUARY</b>	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%	1,393,682	16.8%
<b>MARCH</b>	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%	5,240,268	63.1%
<b>APRIL</b>	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.8%
<b>MAY</b>	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%
<b>JUNE</b>	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%	-	0.0%
<b>JULY</b>	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	-	0.0%
<b>AUGUST</b>	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%	-	0.0%
<b>SEPTEMBER</b>	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%	-	0.0%
<b>OCTOBER</b>	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%	-	0.0%
<b>NOVEMBER</b>	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%	-	0.0%
<b>DECEMBER</b>	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%	-	0.0%
<b>TOTAL</b>	<b>7,837,622</b>	<b>99.8%</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,301,961</b>	<b>100.0%</b>	<b>7,949,718</b>	<b>95.4%</b>
	<b>7,855,000</b>	<b>2011 Budget</b>	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>	<b>8,336,000</b>	<b>2015 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-GENERAL  
FIVE MONTHS ENDING MAY 31, 2015**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2014 Number of Transactions</u>	<u>2015 Budget</u>	<u>2015 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2015 Number of Transactions</u>
<b>JANUARY</b>	102,426	137,547	185,055	159,218	35	160,000	169,908	9,908	31
<b>FEBRUARY</b>	141,719	74,551	95,592	99,137	28	100,000	75,367	(24,633)	18
<b>MARCH</b>	128,400	127,264	89,382	132,817	33	135,000	145,086	10,086	29
<b>APRIL</b>	146,578	159,281	244,515	177,245	43	195,000	167,384	(27,616)	35
<b>MAY</b>	99,392	106,038	278,047	204,848	47	170,000	235,816	65,816	52
<b>JUNE</b>	232,239	217,592	280,085	254,266	52	275,000	-		
<b>JULY</b>	266,060	333,897	429,852	337,157	68	300,000	-		
<b>AUGUST</b>	199,999	209,766	346,123	286,178	67	285,000	-		
<b>SEPTEMBER</b>	120,010	213,455	189,342	218,620	45	190,000	-		
<b>OCTOBER</b>	89,882	156,387	225,561	233,471	56	165,000	-		
<b>NOVEMBER</b>	142,693	172,952	140,965	188,855	41	150,000	-		
<b>DECEMBER</b>	216,796	177,715	168,501	255,772	62	175,000	-		
<b>TOTAL</b>	<b>1,886,193</b>	<b>2,086,445</b>	<b>2,673,020</b>	<b>2,547,584</b>	<b>577</b>	<b>2,300,000</b>	<b>793,561</b>	<b>33,561</b>	<b>165</b>

**Large Transfer Tax budget:** 250,000  
2,550,000

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
FIVE MONTHS ENDING MAY 31, 2015**



	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 Receipts</u>	<u>2015 Number of Transactions</u>
<b>JANUARY</b>	-	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	-	-
<b>MARCH</b>	-	-	-	68,171	-	-
<b>APRIL</b>	-	-	226,380	-	-	-
<b>MAY</b>	-	-	63,210	-	-	-
<b>JUNE</b>	-	376,336	-	-	-	-
<b>JULY</b>	-	-	-	-	-	-
<b>AUGUST</b>	-	-	725,347	99,176	-	-
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	-	218,678	-	-
<b>NOVEMBER</b>	-	-	210,700	225,400	-	-
<b>DECEMBER</b>	-	162,190	113,961	-	-	-
<b>TOTAL</b>	-	<b>538,526</b>	<b>1,339,598</b>	<b>611,425</b>	-	-

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF MAY 31, 2015

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	7,074,672.43	Wells Fargo	4,739,067.14
<u>GENERAL FUND RESERVES</u>	8,732,322.53	US Bank	31,232,807.66
<u>GENERAL FUND DEBT RESERVE</u>	384,487.28	PLGIT	3,395,489.30
<u>TOTAL GENERAL FUND</u>	<u>16,191,482.24</u>	PA INVEST	384,487.28
<u>CAPITAL RESERVES</u>	2,860,703.32	Vanguard	14,982,199.42
<u>BOND RESERVES</u>	3,670,790.55		<u><u>54,734,050.80</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,531,493.87</u>		-
<u>SEWER FUND</u>	27,234,521.77		
<u>VCTS</u>	1,810,151.78		
<u>TTMA</u>	310,959.34		
<u>LIQUID FUELS</u>	729.80		
<u>OPEB TRUST</u>	2,654,712.00		
<u>TOTAL CASH</u>	<u><u>54,734,050.80</u></u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF MAY 31, 2015**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/31/15 Balance</u>	<u>2015 Principal Payments</u>	<u>O/S Balance 05/31/2015</u>	<u>2015 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b><u>General Obligation</u></b>											
2009 Series Bond	2,800,000	2023	1,915,000	915,000	1,000,000	30,108	190,000	195,000	200,000	205,000	210,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	2,550,000	-	2,550,000	35,925	1,025,000	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,310,000	-	8,310,000	81,175	385,000	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							1,600,000	1,640,000	1,675,000	1,790,000	1,825,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>12,775,000</b>	<b>915,000</b>	<b>11,860,000</b>	<b>147,208</b>	<b>10,260,000</b>	<b>8,620,000</b>	<b>6,945,000</b>	<b>5,155,000</b>	<b>3,330,000</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 23.3%		60,736,500 21.5%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,005,000	-	2,005,000	-	2,005,000	-	-	-	-
2013 Series General Obligation Note	1,680,000	2018	1,358,606	136,091	1,222,515	11,878	192,446	335,838	343,301	350,930	-
							2,197,446	335,838	343,301	350,930	-
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>3,363,606</b>	<b>136,091</b>	<b>3,227,515</b>	<b>11,878</b>	<b>1,872,554</b>	<b>1,536,716</b>	<b>1,193,415</b>	<b>842,485</b>	<b>842,485</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>16,138,606</b>	<b>1,051,091</b>	<b>15,087,515</b>	<b>159,086</b>	<b>12,132,554</b>	<b>10,156,716</b>	<b>8,138,415</b>	<b>5,997,485</b>	<b>4,172,485</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>3,797,446</b>	<b>1,975,838</b>	<b>2,018,301</b>	<b>2,140,930</b>	<b>1,825,000</b>