



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
SIX MONTHS ENDING JUNE 30, 2015**

	YTD		Total
	Revenue	Expense	
General Fund	13,096,784	10,328,600	2,768,184
Sewer Utility Fund	2,377,300	1,953,609	423,691
Valley Creek Trunk Sewer Fund	965,700	345,800	619,900
Total	<u>16,439,784</u>	<u>12,628,009</u>	<u>3,811,775</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,036,764 or 96.4% of the \$8,336,000 budget. This is a .40% decrease in the total percent (%) collected as compared to the budgeted revenues and a .01% increase in the total \$ amount collected against prior year to date (PYTD).
3	Building Permits	Building permit revenues continue to remain strong due in increased residential and commercial activity. YTD revenue of \$855,200 is \$135,400 higher than the same period last year.
3	Intergov't Revenue - Other	The Township received a reimbursement of the Worker's Compensation premiums that were paid for the Fire Companies from the Delaware Valley Insurance Trust in the amount of \$48,000. This was unbudgeted and is the main reason current year revenues are \$26,500 ahead of PYTD.
3	Operating Transfers	The \$915,000 represents the transfer from the General Fund Debt Reserve to call the 2020-2023 maturities of the Series of 2009 Bonds.
4	Salary - General	YTD expense of \$3,696,700 is \$398,500 higher than the prior year due to the filling of vacant positions in the police and public works departments as well as the buy-back of accumulated vacation & personal time from the police officers which totaled \$220,000).
4	Benefits - Retirement	Increased MMO's for both the Police and N/U Pensions as well as a timing difference in payments are the reason YTD expense of \$1,100,800 is \$398,900 higher than PYTD.
4	Supplies - General	A timing difference on the delivery of the final salt purchase is the leading reason why YTD expenses of \$382,200 are \$30,100 higher than PYTD.
4	Supplies - Clothing & Uniforms	The Police Department purchased new uniforms early in the year which is why YTD expense of \$46,000 is \$33,300 ahead of PYTD. This trend will reverse.
4	Vehicle Fuels	The cost of fuel has decreased which is the main reason YTD expenses of \$69,200 are \$44,900 lower than PYTD. There is also a timing difference.
4	Professional Svcs - Other	Due to the increased amount of permits being processed the Township has utilized its third party inspection services (for commercial electrical inspections) which is the leading cause of YTD expense of \$97,000 increasing \$32,900 over the same period in the prior year.
9	Sewer Treatment	Timing difference is the reason YTD expenses of \$1,168,7000 are \$98,300 lower than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,036,764	8,036,006	758	8,336,000	299,236
Real Estate Transfer Tax	1,117,220	1,095,702	21,518	2,550,000	1,432,780
Local Services Tax	514,700	481,200	33,500	1,825,000	1,310,300
Mechanical Amuse. Devices	16,400	17,600	(1,200)	17,600	1,200
Licenses & Permits					
<i>Building Permits</i>	855,200	719,800	135,400	1,300,000	444,800
<i>Cable Television Franchise</i>	189,500	182,300	7,200	725,000	535,500
<i>Other</i>	210,700	212,600	(1,900)	390,500	179,800
Fines & Forfeits	83,500	95,400	(11,900)	172,000	88,500
Investment Earnings	61,600	87,500	(25,900)	90,000	28,400
Rents	85,500	84,500	1,000	160,000	74,500
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	3,900	-	3,900	534,300	530,400
<i>PA Recycling</i>	-	51,300	(51,300)	55,000	55,000
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	10,600	17,400	(6,800)	33,000	22,400
<i>Other Agencies</i>	168,400	141,900	26,500	156,000	(12,400)
Certs & Extra Duty	68,100	68,700	(600)	153,000	84,900
Parks & Rec Fees	116,900	109,300	7,600	209,000	92,100
Other Revenues	55,000	59,400	(4,400)	103,500	48,500
Reserves					
Operating Transfers	915,000	-	915,000	1,819,400	904,400
Total Operating Revenues	12,508,984	11,460,608	1,048,376	19,069,300	6,560,316
Grants	15,700	84,900	(69,200)	1,469,000	1,453,300
Capital Reserve & Bond	572,100	378,600	193,500	2,634,210	2,062,110
Total Capital Revenues	587,800	463,500	124,300	4,103,210	3,515,410
Total General Fund Revenues	13,096,784	11,924,108	1,172,676	23,172,510	10,075,726



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

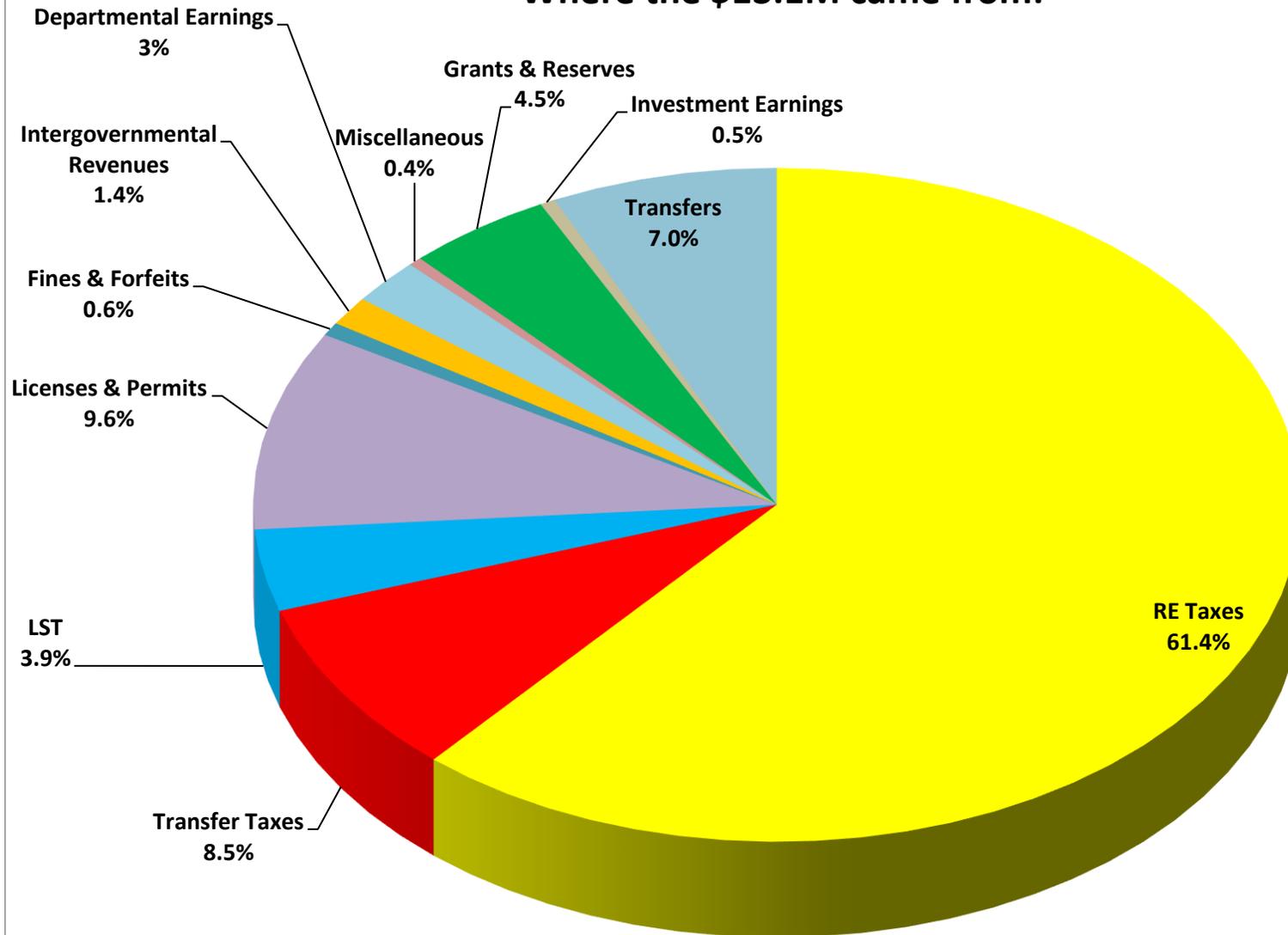
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE	1,172,676.00				
Salary					
<i>General-Salary</i>	3,696,700	3,298,200	(398,500)	7,270,300	3,573,600
<i>Over Time</i>	210,700	219,700	9,000	248,000	37,300
<i>Extra Duty Reimb.</i>	77,700	51,900	(25,800)	100,000	22,300
Benefits					
<i>Medical / Life Insurance</i>	1,124,800	1,112,200	(12,600)	2,774,455	1,649,655
<i>Retirement</i>	1,100,800	701,900	(398,900)	1,587,000	486,200
<i>FICA , W/C & U/C</i>	347,800	337,600	(10,200)	654,400	306,600
Training	38,600	36,800	(1,800)	78,865	40,265
Supplies					
<i>Office</i>	7,100	5,200	(1,900)	10,000	2,900
<i>General</i>	382,200	352,100	(30,100)	257,750	(124,450)
<i>Clothing & Uniforms</i>	46,000	12,700	(33,300)	52,150	6,150
<i>Vehicle Fuels</i>	69,200	114,100	44,900	207,000	137,800
Professional Services					
<i>Audit</i>	55,900	35,200	(20,700)	50,700	(5,200)
<i>Bank /Management</i>	18,800	18,700	(100)	30,000	11,200
<i>Legal</i>	196,300	146,100	(50,200)	190,000	(6,300)
<i>Reimbursable Engineering</i>	99,400	84,600	(14,800)	85,000	(14,400)
<i>Reimbursable Legal</i>	13,900	10,000	(3,900)	55,000	41,100
<i>Other professional Services</i>	97,000	64,100	(32,900)	207,400	110,400
Insurance					
<i>Surety & Fidelity</i>	2,000	2,000	-	3,200	1,200
<i>Property</i>	97,100	79,382	(17,719)	240,300	143,200
Utilities					
<i>Electricity/Gas/Water</i>	52,600	63,100	10,500	127,500	74,900
<i>Hydrant Service</i>	36,400	36,400	-	148,000	111,600
Communication	55,000	54,300	(700)	93,700	38,700
Interdepartmental Expense Allocation	(97,900)	(170,000)	(72,100)	(259,875)	(161,975)
Repairs & Maintenance					
<i>Street</i>	20,000	15,500	(4,500)	142,500	122,500
<i>Building</i>	48,100	67,400	19,300	147,320	99,220
<i>Parks</i>	13,500	11,500	(2,000)	50,000	36,500
<i>Equipment</i>	19,500	12,500	(7,000)	51,900	32,400
<i>Vehicle</i>	95,800	69,600	(26,200)	101,500	5,700
Rentals - Equipment	20,000	19,300	(700)	40,500	20,500



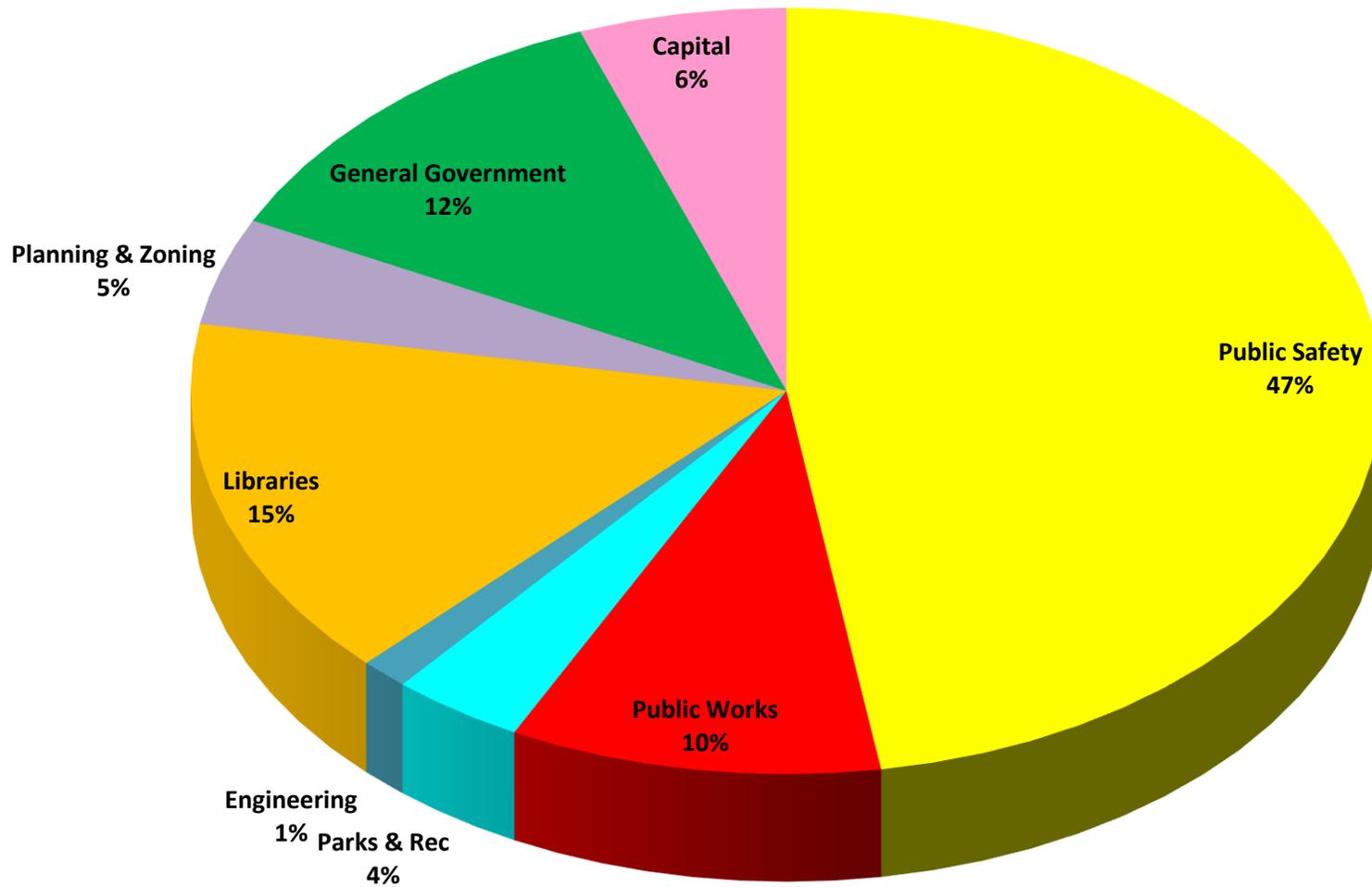
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
Other Service	74,500	93,300	18,800	159,700	85,200
EXPENSE (Cont.)					
Information Technology	39,000	37,000	(2,000)	101,100	62,100
Contributions					
<i>Library</i>	316,800	307,600	(9,200)	316,800	-
<i>T/E School</i>	-	-	-	17,000	17,000
<i>Fire Company</i>	298,500	278,500	(20,000)	910,300	611,800
<i>Public Access TV Studio Special Costs</i>	4,800	3,300	(1,500)	10,000	5,200
Debt Service					
<i>Principal</i>	915,000	-	(915,000)	2,515,000	1,600,000
<i>Interest</i>	147,200	166,100	18,900	294,525	147,325
Total Operating Expense	9,740,800	7,747,882	(1,992,919)	19,068,990	9,328,190
Capital Expense					
<i>Capital-Infrastructure</i>	351,700	175,200	(176,500)	2,945,000	2,593,300
<i>Capital-Buildings</i>	5,800	-	(5,800)	575,000	569,200
<i>Capital-Vehicles</i>	169,900	89,700	(80,200)	385,500	215,600
<i>Capital-Equipment</i>	24,700	143,100	118,400	147,300	122,600
<i>Capital-IT</i>	35,700	55,500	19,800	50,410	14,710
Total Capital Expense	587,800	463,500	(124,300)	4,103,210	3,515,410
Total General Fund Expense	10,328,600	8,211,382	(2,117,219)	23,172,200	12,843,600
Operating Surplus / (Deficit)	2,768,184	3,712,727	(944,543)	310	(2,767,874)

2015 Revenue Performance Where the \$13.1M came from:



2015 Expenditure Performance Where the \$10.3M was spent:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	88,500	128,900	(40,400)	175,000	86,500
Charges for Services					
<i>Sewer</i>	2,168,600	2,183,800	(15,200)	4,411,700	2,243,100
<i>Other</i>	6,000	7,000	(1,000)	27,000	21,000
Other Revenue	100	1,000	(900)	-	-
Total Operating Revenues	2,263,200	2,320,700	(57,500)	4,613,700	2,350,600
Tapping & Connection Fees	114,100	146,800	(32,700)	65,000	(49,100)
SUF Reserves	-	-	-	790,000	790,000
Total Capital Revenues	114,100	146,800	(32,700)	855,000	740,900
Total Revenues	2,377,300	2,467,500	(90,200)	5,468,700	3,091,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	75,000	93,200	18,200	255,200	180,200
<i>Over Time</i>	13,000	4,700	(8,300)	11,000	(2,000)
Benefits					
<i>Medical / Life Insurance</i>	48,600	47,700	(900)	94,345	45,745
<i>Retirement</i>	-	-	-	19,800	19,800
<i>FICA , W/C & U/C</i>	15,200	15,900	700	36,300	21,100
Training	300	-	(300)	2,400	2,100
Supplies					
<i>General</i>	3,700	2,200	(1,500)	24,000	20,300
<i>Clothing & Uniforms</i>	-	-	-	1,000	1,000
<i>Vehicle Fuels</i>	5,200	13,500	8,300	25,000	19,800
Sewage Conveyance	154,000	138,600	(15,400)	521,090	367,090
Sewage Treatment	1,168,700	1,267,000	98,300	2,125,000	956,300
Professional Services					
<i>Audit</i>	-	-	-	10,000	10,000
<i>Bank /Management</i>	14,800	12,400	(2,400)	30,000	15,200
<i>Legal</i>	14,400	14,100	(300)	2,500	(11,900)
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	7,900	10,000	2,100	46,000	38,100
Insurance					
<i>Property</i>	4,000	-	(4,000)	10,000	6,000
Utilities					
<i>Pump Station</i>	-	26,500	26,500	50,000	50,000
<i>Electricity Street Lights Signals</i>	121,300	91,500	(29,800)	285,000	163,700
Communication	5,800	-	(5,800)	4,000	(1,800)
Interdepartmental Expense Allocation	31,700	51,000	19,300	76,075	44,375



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	22,100	16,900	(5,200)	65,000	42,900
<i>Light & Signals</i>	25,100	54,700	29,600	182,500	157,400
<i>Collection System</i>	1,400	12,400	11,000	264,000	262,600
<i>Equipment</i>	100	700	600	2,500	2,400
<i>Vehicle</i>	2,900	3,400	500	10,000	7,100
Other Service	600	2,400	1,800	13,200	12,600
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	217,809	226,900	9,091	435,618	217,809
Total Operating Expense	1,953,609	2,105,700	152,091	4,613,528	2,659,919
Capital Expense					
Capital-Infrastructure	-	-	-	765,000	765,000
Capital - Vehicles	-	-	-	90,000	-
Capital-Machinery & Equipment	-	-	-	-	-
Total Capital Expense	-	-	-	855,000	765,000
Total Sewer Utilities Fund Expense	1,953,609	2,105,700	152,091	5,468,528	3,424,919
Operating Surplus / (Deficit)	423,691	361,800	61,891	172	(333,419)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	100	100	-	-	(100)
Charges for Services					
<i>Easttown Township</i>	95,000	70,700	24,300	228,079	133,079
<i>East Whiteland Township</i>	142,300	100,200	42,100	341,566	199,266
<i>Malvern Borough</i>	24,900	21,900	3,000	59,821	34,921
<i>Tredyffrin Township</i>	66,400	61,300	5,100	159,262	92,862
<i>Valley Forge Sewer Authority</i>	1,500	1,000	500	3,630	2,130
<i>Willistown Township</i>	85,500	71,300	14,200	205,192	119,692
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	300,200	1,015,200	(715,000)	720,548	420,348
<i>East Whiteland Township</i>	46,300	-	46,300	111,072	64,772
<i>Malvern Borough</i>	5,300	-	5,300	12,672	7,372
<i>Tredyffrin Township</i>	134,100	383,500	(249,400)	321,828	187,728
<i>Valley Forge Sewer Authority</i>	7,000	-	7,000	16,864	9,864
<i>Willistown Township</i>	57,100	137,300	(80,200)	137,016	79,916
Total Revenues	965,700	1,862,500	(896,800)	2,317,550	1,351,850
EXPENSE					
Salary					
<i>General-Salary</i>	32,900	35,400	2,500	86,400	53,500
<i>Over Time</i>	6,600	7,700	1,100	8,000	1,400
Benefits					
<i>Medical / Life Insurance</i>	15,100	15,300	200	33,200	18,100
<i>Retirement</i>	-	-	-	6,700	6,700
<i>FICA , W/C & U/C</i>	6,500	6,800	300	14,000	7,500
Training	-	-	-	3,850	3,850
Supplies					
<i>General</i>	500	600	100	15,000	14,500
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	1,200	2,800	1,600	6,000	4,800
Professional Services					
<i>Audit</i>	4,100	3,700	(400)	5,000	900
<i>Bank /Management</i>	1,500	2,300	800	5,000	3,500



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SIX MONTHS ENDING JUNE 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	3,400	1,200	(2,200)	25,000	21,600
<i>Other</i>	98,500	2,400	(96,100)	135,000	36,500
Insurance					
<i>Surety & Fidelitys</i>	-	2,300	2,300	-	-
<i>Property</i>	25,100	-	(25,100)	37,000	11,900
Utilities					
<i>Electricity / Pump Station</i>	23,300	36,400	13,100	75,000	51,700
Interdepartmental Expense Allocation	66,200	119,000	52,800	158,800	92,600
Repairs & Maintenance					
<i>Sewer</i>	-	900	900	50,000	50,000
<i>Pump Station</i>	8,300	16,700	8,400	40,000	31,700
<i>Emergency Repairs</i>	9,500	678,200	668,700	-	(9,500)
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	700	600	(100)	5,000	4,300
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	2,700	800	(1,900)	94,700	92,000
Total Operating Expense	306,500	933,400	626,900	806,450	499,950
Capital Expense					
Capital-Infrastructure	39,300	747,400	708,100	1,320,000	1,280,700
Total Capital Expense	39,300	747,400	708,100	1,320,000	1,280,700
Total Expense	345,800	1,680,800	1,335,000	2,126,450	1,780,650
Operating Surplus / (Deficit)	619,900	181,700	438,200	191,100	(428,800)



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
SIX MONTHS ENDING JUNE 30, 2015**

	2011		2012		2013		2014		2015	
	\$	% of Budget	Dollars	% of Budget						
JANUARY	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%	1,393,682	16.7%
MARCH	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%	5,240,268	62.9%
APRIL	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%
MAY	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%
JUNE	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%
JULY	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	-	0.0%
AUGUST	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%	-	0.0%
SEPTEMBER	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%	-	0.0%
OCTOBER	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%	-	0.0%
NOVEMBER	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%	-	0.0%
DECEMBER	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%	-	0.0%
TOTAL	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%	8,036,764	96.4%
	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
SIX MONTHS ENDING JUNE 30, 2015**



	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 Receipts</u>	<u>2015 Number of Transactions</u>
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	-	-	-	68,171	-	-
APRIL	-	-	226,380	-	-	-
MAY	-	-	63,210	-	-	-
JUNE	-	376,336	-	-	36,069	1
JULY	-	-	-	-	-	-
AUGUST	-	-	725,347	99,176	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	218,678	-	-
NOVEMBER	-	-	210,700	225,400	-	-
DECEMBER	-	162,190	113,961	-	-	-
TOTAL	-	538,526	1,339,598	611,425	36,069	1

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF JUNE 30, 2015

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	5,814,151.05	Wells Fargo	4,836,569.71
<u>GENERAL FUND RESERVES</u>	8,724,985.84	US Bank	31,509,685.96
<u>GENERAL FUND DEBT RESERVE</u>	384,503.62	PLGIT	3,397,771.49
<u>TOTAL GENERAL FUND</u>	<u>14,923,640.51</u>	PA INVEST	384,503.62
<u>CAPITAL RESERVES</u>	2,855,656.78	Vanguard	12,305,456.54
<u>BOND RESERVES</u>	3,670,867.22		<u>52,433,987.32</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>6,526,524.00</u>		-
<u>SEWER FUND</u>	26,028,371.44		
<u>VCTS</u>	1,741,091.96		
<u>TTMA</u>	281,365.48		
<u>LIQUID FUELS</u>	729.81		
<u>OPEB TRUST</u>	2,932,264.12		
<u>TOTAL CASH</u>	<u>52,433,987.32</u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF JUNE 30, 2015**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/31/15 Balance</u>	<u>2015 Principal Payments</u>	<u>O/S Balance 06/30/2015</u>	<u>2015 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<u>General Obligation</u>											
2009 Series Bond	2,800,000	2023	1,915,000	915,000	1,000,000	30,108	190,000	195,000	200,000	205,000	210,000
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	2,550,000	-	2,550,000	35,925	1,025,000	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,310,000	-	8,310,000	81,175	385,000	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,600,000	1,640,000	1,675,000	1,790,000	1,825,000
Outstanding Balance - General Obligation Bonds			12,775,000	915,000	11,860,000	147,208	10,260,000	8,620,000	6,945,000	5,155,000	3,330,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 23.3%		60,736,500 21.5%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,005,000	-	2,005,000	-	2,005,000	-	-	-	-
2013 Series General Obligation Note	1,680,000	2018	1,358,606	163,218	1,195,388	14,345	165,319	335,838	343,301	350,930	-
							2,170,319	335,838	343,301	350,930	-
Outstanding Balance - Municipal Authority Bonds			3,363,606	163,218	3,200,388	14,345	1,899,681	1,563,843	1,220,542	869,612	869,612
COMBINED TOTALS - Bonds Outstanding			16,138,606	1,078,218	15,060,388	161,553	12,159,681	10,183,843	8,165,542	6,024,612	4,199,612
COMBINED TOTALS - Principal Payments							3,770,319	1,975,838	2,018,301	2,140,930	1,825,000