



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
SEVEN MONTHS ENDING JULY 31, 2015**

	YTD		Total
	Revenue	Expense	
General Fund	14,183,498	11,596,000	2,587,498
Sewer Utility Fund	2,812,600	2,090,211	722,390
Valley Creek Trunk Sewer Fund	965,700	470,900	494,800
Total	<u>17,961,798</u>	<u>14,157,111</u>	<u>3,804,688</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,075,052 or 96.9% of the \$8,336,000 budget. This is a .20% decrease in the total percent (%) collected as compared to the budgeted revenues and a .13% increase in the total \$ amount collected against prior year to date (PYTD).
3	Building Permits	Building permit revenues continue to remain strong due in increased residential and commercial activity. YTD revenue of \$1,062,800 is \$196,400 higher than the same period last year.
3	Intergov't Revenue - Other	The Township received a reimbursement of the Worker's Compensation premiums that were paid for the Fire Companies from the Delaware Valley Insurance Trust in the amount of \$48,000. This was unbudgeted and is the main reason current year revenues are \$28,500 ahead of PYTD.
3	Operating Transfers	The \$915,000 represents the transfer from the General Fund Debt Reserve to call the 2020-2023 maturities of the Series of 2009 Bonds.
4	Salary - General	YTD expense of \$4,276,800 is \$431,500 higher than the prior year due to the filling of vacant positions in the police and public works departments as well as the buy-back of accumulated vacation & personal time from the police officers which totaled \$227,000).
4	Salary - Overtime	YTD expense of \$207,900 is down \$47,400 over the prior year due mostly to the reduction of Public Works OT during the winter months.
4	Benefits - Retirement	Increased MMO's for both the Police and N/U Pensions as well as a timing difference in payments are the reason YTD expense of \$1,100,800 is \$398,900 higher than PYTD.
4	Supplies - Clothing & Uniforms	The Police Department purchased new uniforms early in the year which is why YTD expense of \$46,100 is \$28,300 ahead of PYTD. This trend will reverse.
4	Vehicle Fuels	The cost of fuel has decreased which is the main reason YTD expenses of \$73,800 are \$59,600 lower than PYTD. There is also a timing difference.
4	Professional Svcs - Other	Due to the increased amount of permits being processed the Township has utilized its third party inspection services (for commercial electrical inspections) which is the leading cause of YTD expense of \$125,100 increasing \$37,400 over the same period in the prior year.
9	Sewer Treatment	Timing difference is the reason YTD expenses of \$1,168,7000 are \$204,000 lower than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,075,052	8,064,373	10,679	8,336,000	260,948
Real Estate Transfer Tax	1,485,546	1,432,859	52,687	2,550,000	1,064,454
Local Services Tax	669,100	588,100	81,000	1,825,000	1,155,900
Mechanical Amuse. Devices	16,400	17,600	(1,200)	17,600	1,200
Licenses & Permits					
<i>Building Permits</i>	1,062,800	866,400	196,400	1,300,000	237,200
<i>Cable Television Franchise</i>	189,500	182,300	7,200	725,000	535,500
<i>Other</i>	233,300	247,400	(14,100)	390,500	157,200
Fines & Forfeits	93,600	111,900	(18,300)	172,000	78,400
Investment Earnings	68,400	85,900	(17,500)	90,000	21,600
Rents	88,200	93,700	(5,500)	160,000	71,800
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	3,900	-	3,900	534,300	530,400
<i>PA Recycling</i>	-	51,300	(51,300)	55,000	55,000
<i>PA Foreign Fire Insurance</i>	-	-	-	440,000	440,000
<i>PA State -Other</i>	25,300	17,400	7,900	33,000	7,700
<i>Other Agencies</i>	170,400	141,900	28,500	156,000	(14,400)
Certs & Extra Duty	111,400	95,900	15,500	153,000	41,600
Parks & Rec Fees	132,200	122,400	9,800	209,000	76,800
Other Revenues	92,800	61,200	31,600	103,500	10,700
Reserves	-	-	-	494,400	494,400
Operating Transfers	915,000	-	915,000	1,325,000	410,000
Total Operating Revenues	13,432,898	12,180,632	1,252,266	19,069,300	5,636,402
Grants	15,700	84,900	(69,200)	1,469,000	1,453,300
Capital Reserve & Bond	734,900	442,800	292,100	2,634,210	1,899,310
Total Capital Revenues	750,600	527,700	222,900	4,103,210	3,352,610
Total General Fund Revenues	14,183,498	12,708,332	1,475,166	23,172,510	8,989,012



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

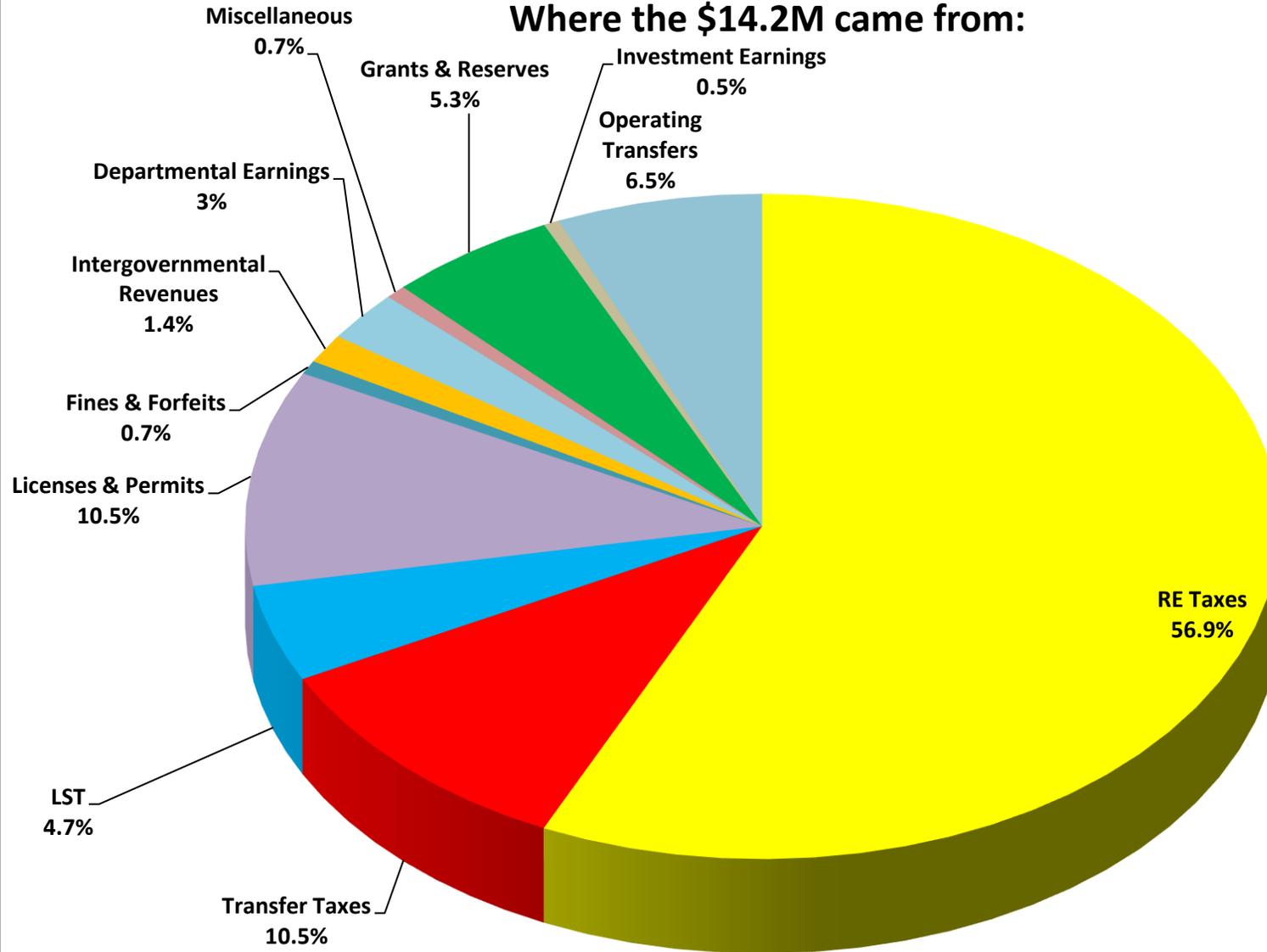
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	4,276,800	3,845,300	(431,500)	7,270,300	2,993,500
<i>Over Time</i>	207,900	255,300	47,400	248,000	40,100
<i>Extra Duty Reimb.</i>	81,600	59,800	(21,800)	100,000	18,400
Benefits					
<i>Medical / Life Insurance</i>	1,346,600	1,529,500	182,900	2,774,455	1,427,855
<i>Retirement</i>	1,100,800	701,900	(398,900)	1,587,000	486,200
<i>FICA , W/C & U/C</i>	395,000	417,200	22,200	654,400	259,400
Training	40,100	37,900	(2,200)	78,865	38,765
Supplies					
<i>Office</i>	7,600	7,100	(500)	10,000	2,400
<i>General</i>	387,600	357,400	(30,200)	257,750	(129,850)
<i>Clothing & Uniforms</i>	46,100	17,800	(28,300)	52,150	6,050
<i>Vehicle Fuels</i>	73,800	133,400	59,600	207,000	133,200
Professional Services					
<i>Audit</i>	47,900	35,200	(12,700)	50,700	2,800
<i>Bank /Management</i>	20,600	20,600	-	30,000	9,400
<i>Legal</i>	251,900	171,500	(80,400)	190,000	(61,900)
<i>Reimbursable Engineering</i>	109,000	82,300	(26,700)	85,000	(24,000)
<i>Reimbursable Legal</i>	19,700	34,300	14,600	55,000	35,300
<i>Other professional Services</i>	125,100	87,700	(37,400)	207,400	82,300
Insurance					
<i>Surety & Fidelity</i>	2,000	2,000	-	3,200	1,200
<i>Property</i>	113,100	194,200	81,100	240,300	127,200
Utilities					
<i>Electricity/Gas/Water</i>	62,300	69,400	7,100	127,500	65,200
<i>Hydrant Service</i>	72,700	73,200	500	148,000	75,300
Communication	56,200	58,700	2,500	93,700	37,500
Interdepartmental Expense Allocation	(97,900)	(170,000)	(72,100)	(259,875)	(161,975)
Repairs & Maintenance					
<i>Street</i>	26,800	17,500	(9,300)	142,500	115,700
<i>Building</i>	53,300	87,800	34,500	147,320	94,020
<i>Parks</i>	19,200	13,400	(5,800)	50,000	30,800
<i>Equipment</i>	22,900	18,100	(4,800)	51,900	29,000
<i>Vehicle</i>	117,600	81,500	(36,100)	101,500	(16,100)
Rentals - Equipment	26,700	22,300	(4,400)	40,500	13,800
Other Service	91,000	103,600	12,600	159,700	68,700



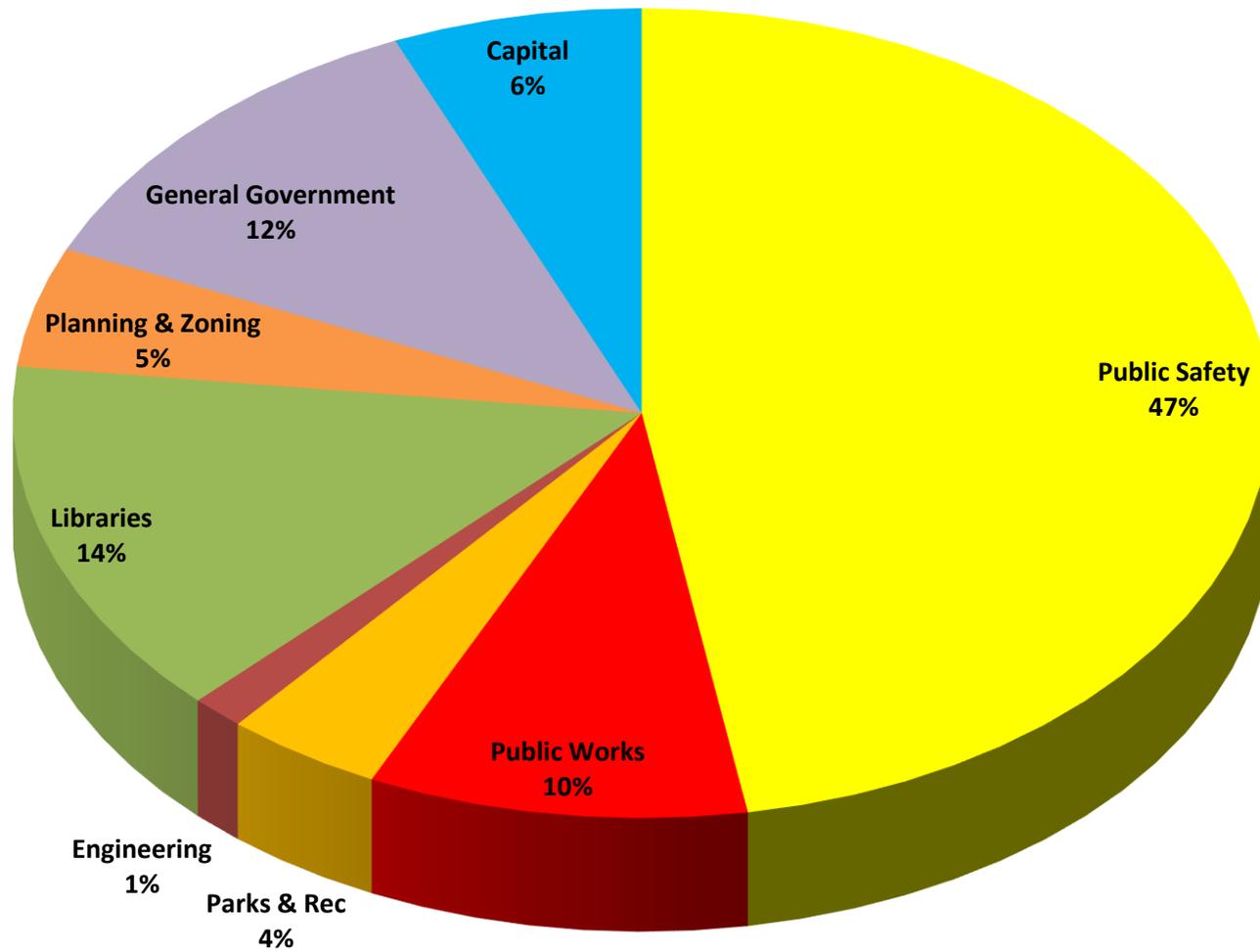
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	43,500	40,500	(3,000)	101,100	57,600
Contributions					
<i>Library</i>	345,900	307,600	(38,300)	316,800	(29,100)
<i>T/E School</i>	-	-	-	17,000	17,000
<i>Fire Company</i>	298,500	278,500	(20,000)	910,300	611,800
<i>Public Access TV Studio Special Costs</i>	(8,700)	3,400	12,100	10,000	18,700
Debt Service					
<i>Principal</i>	915,000	-	(915,000)	2,515,000	1,600,000
<i>Interest</i>	147,200	166,100	18,900	294,525	147,325
Total Operating Expense	10,845,400	9,162,000	(1,683,400)	19,068,990	8,223,590
Capital Expense					
<i>Capital-Infrastructure</i>	369,500	233,800	(135,700)	2,945,000	2,575,500
<i>Capital-Buildings</i>	16,600	-	(16,600)	575,000	558,400
<i>Capital-Vehicles</i>	290,400	89,700	(200,700)	385,500	95,100
<i>Capital-Equipment</i>	24,700	148,700	124,000	147,300	122,600
<i>Capital-IT</i>	49,400	55,500	6,100	50,410	1,010
Total Capital Expense	750,600	527,700	(222,900)	4,103,210	3,352,610
Total General Fund Expense	11,596,000	9,689,700	(1,906,300)	23,172,200	11,576,200
Operating Surplus / (Deficit)	2,587,498	3,018,632	(431,134)	310	(2,587,188)

2015 Revenue Performance Where the \$14.2M came from:



2015 Expenditure Performance Where the \$11.6M was spent:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	96,100	126,800	(30,700)	175,000	78,900
Charges for Services					
<i>Sewer</i>	2,529,300	2,551,700	(22,400)	4,411,700	1,882,400
<i>Other</i>	6,900	7,000	(100)	27,000	20,100
Other Revenue	100	1,000	(900)	-	-
Total Operating Revenues	2,632,400	2,686,500	(54,100)	4,613,700	1,981,400
Tapping & Connection Fees	180,200	157,200	23,000	65,000	(115,200)
SUF Reserves	-	-	-	790,000	790,000
Total Capital Revenues	180,200	157,200	23,000	855,000	674,800
Total Revenues	2,812,600	2,843,700	(31,100)	5,468,700	2,656,200



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	87,600	112,100	24,500	255,200	167,600
<i>Over Time</i>	13,500	5,000	(8,500)	11,000	(2,500)
Benefits					
<i>Medical / Life Insurance</i>	54,400	64,800	10,400	94,345	39,945
<i>Retirement</i>	-	-	-	19,800	19,800
<i>FICA , W/C & U/C</i>	17,200	20,100	2,900	36,300	19,100
Training	2,700	-	(2,700)	2,400	(300)
Supplies					
<i>General</i>	4,200	3,200	(1,000)	24,000	19,800
<i>Clothing & Uniforms</i>	-	-	-	1,000	1,000
<i>Vehicle Fuels</i>	5,900	14,500	8,600	25,000	19,100
Sewage Conveyance	154,000	138,600	(15,400)	521,090	367,090
Sewage Treatment	1,168,700	1,372,700	204,000	2,125,000	956,300
Professional Services					
<i>Audit</i>	10,000	12,400	2,400	10,000	-
<i>Bank /Management</i>	17,600	16,600	(1,000)	30,000	12,400
<i>Legal</i>	14,400	-	(14,400)	2,500	(11,900)
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	10,000	12,900	2,900	46,000	36,000
Insurance					
<i>Property</i>	4,600	-	(4,600)	10,000	5,400
Utilities					
<i>Pump Station</i>	-	28,900	28,900	50,000	50,000
<i>Electricity Street Lights Signals</i>	173,500	141,900	(31,600)	285,000	111,500
Communication	5,800	-	(5,800)	4,000	(1,800)
Interdepartmental Expense Allocation	31,700	51,000	19,300	76,075	44,375



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	23,300	20,600	(2,700)	65,000	41,700
<i>Light & Signals</i>	27,400	63,400	36,000	182,500	155,100
<i>Collection System</i>	1,400	13,000	11,600	264,000	262,600
<i>Equipment</i>	100	700	600	2,500	2,400
<i>Vehicle</i>	5,000	4,000	(1,000)	10,000	5,000
Other Service	3,100	5,500	2,400	13,200	10,100
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	254,111	264,700	10,590	435,618	181,508
Total Operating Expense	2,090,211	2,366,600	276,390	4,613,528	2,523,318
Capital Expense					
Capital-Infrastructure	-	400	400	765,000	765,000
Capital - Vehicles	-	-	-	90,000	-
Capital-Machinery & Equipment	-	-	-	-	-
Total Capital Expense	-	400	400	855,000	765,000
Total Sewer Utilities Fund Expense	2,090,211	2,367,000	276,790	5,468,528	3,288,318
Operating Surplus / (Deficit)	722,390	476,700	245,690	172	(632,118)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	100	100	-	-	(100)
Charges for Services					
<i>Easttown Township</i>	95,000	82,500	12,500	228,079	133,079
<i>East Whiteland Township</i>	142,300	116,900	25,400	341,566	199,266
<i>Malvern Borough</i>	24,900	25,500	(600)	59,821	34,921
<i>Tredyffrin Township</i>	66,400	71,500	(5,100)	159,262	92,862
<i>Valley Forge Sewer Authority</i>	1,500	1,200	300	3,630	2,130
<i>Willistown Township</i>	85,500	83,200	2,300	205,192	119,692
Member Capital Contributions					
<i>Easttown Township</i>	300,200	1,184,400	(884,200)	720,548	420,348
<i>East Whiteland Township</i>	46,300	-	46,300	111,072	64,772
<i>Malvern Borough</i>	5,300	-	5,300	12,672	7,372
<i>Tredyffrin Township</i>	134,100	447,500	(313,400)	321,828	187,728
<i>Valley Forge Sewer Authority</i>	7,000	-	7,000	16,864	9,864
<i>Willistown Township</i>	57,100	160,200	(103,100)	137,016	79,916
Total Revenues	965,700	2,173,000	(1,207,300)	2,317,550	1,351,850
EXPENSE					
Salary					
<i>General-Salary</i>	40,000	42,900	2,900	86,400	46,400
<i>Over Time</i>	6,400	7,700	1,300	8,000	1,600
Benefits					
<i>Medical / Life Insurance</i>	18,600	20,100	1,500	33,200	14,600
<i>Retirement</i>	-	-	-	6,700	6,700
<i>FICA , W/C & U/C</i>	7,500	8,500	1,000	14,000	6,500
Training	-	-	-	3,850	3,850
Supplies					
<i>General</i>	600	1,100	500	15,000	14,400
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	1,200	3,100	1,900	6,000	4,800
Professional Services					
<i>Audit</i>	4,100	3,700	(400)	5,000	900
<i>Bank /Management</i>	1,800	2,500	700	5,000	3,200



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SEVEN MONTHS ENDING JULY 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	3,500	2,000	(1,500)	25,000	21,500
<i>Other</i>	99,000	2,500	(96,500)	135,000	36,000
Insurance					
<i>Surety & Fidelitys</i>	-	2,500	2,500	-	-
<i>Property</i>	27,500	13,800	(13,700)	37,000	9,500
Utilities					
<i>Electricity / Pump Station</i>	23,300	40,500	17,200	75,000	51,700
Interdepartmental Expense Allocation	66,200	119,000	52,800	158,800	92,600
Repairs & Maintenance					
<i>Sewer</i>	-	900	900	50,000	50,000
<i>Pump Station</i>	8,600	20,300	11,700	40,000	31,400
<i>Emergency Repairs</i>	9,500	686,300	676,800	-	(9,500)
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	700	800	100	5,000	4,300
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	3,000	1,100	(1,900)	94,700	91,700
Total Operating Expense	321,900	979,600	657,700	806,450	484,550
Capital Expense					
Capital-Infrastructure	149,000	843,400	694,400	1,320,000	1,171,000
Total Capital Expense	149,000	843,400	694,400	1,320,000	1,171,000
Total Expense	470,900	1,823,000	1,352,100	2,126,450	1,655,550
Operating Surplus / (Deficit)	494,800	350,000	144,800	191,100	(303,700)



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
SEVEN MONTHS ENDING JULY 31, 2015**

	2011		2012		2013		2014		2015	
	\$	% of Budget	Dollars	% of Budget						
JANUARY	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%	1,393,682	16.7%
MARCH	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%	5,240,268	62.9%
APRIL	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%
MAY	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%
JUNE	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%
JULY	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%
AUGUST	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%	-	0.0%
SEPTEMBER	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%	-	0.0%
OCTOBER	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%	-	0.0%
NOVEMBER	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%	-	0.0%
DECEMBER	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%	-	0.0%
TOTAL	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%	8,075,052	96.9%
	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
SEVEN MONTHS ENDING JULY 31, 2015**



	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 Receipts</u>	<u>2015 Number of Transactions</u>
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	-	-	-	68,171	-	-
APRIL	-	-	226,380	-	-	-
MAY	-	-	63,210	-	-	-
JUNE	-	376,336	-	-	36,069	1
JULY	-	-	-	-	-	-
AUGUST	-	-	725,347	99,176	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	218,678	-	-
NOVEMBER	-	-	210,700	225,400	-	-
DECEMBER	-	162,190	113,961	-	-	-
TOTAL	-	538,526	1,339,598	611,425	36,069	1

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF JULY 31, 2015

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	6,669,839.81	Wells Fargo	4,794,760.25
<u>GENERAL FUND RESERVES</u>	8,296,590.27	US Bank	30,155,995.87
<u>GENERAL FUND DEBT RESERVE</u>	384,519.42	PLGIT	3,730,774.25
<u>TOTAL GENERAL FUND</u>	<u>15,350,949.50</u>	PA INVEST	384,519.42
<u>CAPITAL RESERVES</u>	2,858,668.84	Vanguard	12,318,597.75
<u>BOND RESERVES</u>	1,997,685.28		<u><u>51,384,647.54</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,856,354.12</u>		-
<u>SEWER FUND</u>	25,275,769.02		
<u>VCTS</u>	1,998,760.32		
<u>TTMA</u>	251,771.62		
<u>LIQUID FUELS</u>	718,778.84		
<u>OPEB TRUST</u>	2,932,264.12		
<u>TOTAL CASH</u>	<u><u>51,384,647.54</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF JULY 31, 2015**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/31/15 Balance</u>	<u>2015 Principal Payments</u>	<u>O/S Balance 07/31/2015</u>	<u>2015 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Obligation											
2009 Series Bond	2,800,000	2023	1,915,000	915,000	1,000,000	30,108	1,000,000	-	-	-	-
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	2,550,000	-	2,550,000	35,925	1,025,000	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,310,000	-	8,310,000	81,175	385,000	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							2,410,000	1,445,000	1,475,000	1,585,000	1,615,000
Outstanding Balance - General Obligation Bonds			12,775,000	915,000	11,860,000	147,208	11,860,000	10,415,000	8,940,000	7,355,000	5,740,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 23.3%		60,736,500 21.4%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
Municipal Authority											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,005,000	390,000	1,615,000	-	1,615,000	-	-	-	-
2013 Series General Obligation Note	1,680,000	2018	1,358,606	190,765	1,167,841	16,392	137,772	335,838	343,301	350,930	-
							1,752,772	335,838	343,301	350,930	-
Outstanding Balance - Municipal Authority Bonds			3,363,606	580,765	2,782,841	16,392	2,782,841	1,030,069	694,231	350,930	-
COMBINED TOTALS - Bonds Outstanding			16,138,606	1,495,765	14,642,841	163,600	14,642,841	11,445,069	9,634,231	7,705,930	5,740,000
COMBINED TOTALS - Principal Payments							4,162,772	1,780,838	1,818,301	1,935,930	1,615,000