



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	YTD		Total
	Revenue	Expense	
General Fund	18,531,545	14,869,200	3,662,345
Sewer Utility Fund	3,563,700	3,164,714	398,987
Valley Creek Trunk Sewer Fund	1,738,300	859,500	878,800
Total	<u><u>23,833,545</u></u>	<u><u>18,893,414</u></u>	<u><u>4,940,132</u></u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,142,912 or 97.7% of the \$8,336,000 budget. This is the same total percent (%) collected as compared to the budgeted revenues and a .34% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections of \$3.5M is ahead of both PYTD and budget by \$1.4M due to three large real estate transactions which generated a total \$1.4M transfer tax received in the month of August. A portion of these funds was used to call the remaining maturities of the Series of 2009 General Obligation Bonds.
3	Building Permits	Building permit revenues continue to remain strong due in increased residential and commercial activity. YTD revenue of \$1,259,000 is \$328,900 lower than the same period last year due to a large project at Vanguard last year which generated a significant revenue.
3	Operating Transfers	The \$915,000 represents the transfer from the General Fund Debt Reserve to call the 2020-2023 maturities of the Series of 2009 Bonds. \$384,500 was also transferred to cover the 2015 principal payment on the Series of 2012 GOB.
4	Salary - General	YTD expense of \$5,437,900 is \$477,000 higher than the prior year due to the filling of vacant positions in the police and public works departments as well as the buy-back of accumulated vacation & personal time from the police officers which totaled \$220,000).
4	Benefits - Retirement	Increased MMO's for both the Police and N/U Pensions as well as a timing difference in payments are the reasons YTD expense of \$1,074,300 is \$163,000 higher than PYTD.
4	Supplies - General	A timing difference on the delivery of the final salt purchase is the leading reason why YTD expenses of \$396,600 are \$25,400 higher than PYTD.
4	Vehicle Fuels	The cost of fuel has decreased which is the main reason YTD expenses of \$108,900 are \$48,600 lower than PYTD.
9	Sewage Conveyance	Timing difference is the reason YTD expenses of \$215,600 are \$119,200 higher than PYTD.
9	Sewer Treatment	Timing difference is the reason YTD expenses of \$1,729,900 are \$176,800 higher than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,142,912	8,114,944	27,968	8,336,000	193,088
Real Estate Transfer Tax	3,446,133	2,036,833	1,409,300	2,550,000	(896,133)
Local Services Tax	962,300	939,900	22,400	1,825,000	862,700
Mechanical Amuse. Devices	16,400	17,600	(1,200)	17,600	1,200
Licenses & Permits					
<i>Building Permits</i>	1,259,000	1,587,900	(328,900)	1,300,000	41,000
<i>Cable Television Franchise</i>	378,100	367,300	10,800	725,000	346,900
<i>Other</i>	279,800	321,500	(41,700)	390,500	110,700
Fines & Forfeits	123,300	146,000	(22,700)	172,000	48,700
Investment Earnings	80,000	97,400	(17,400)	90,000	10,000
Rents	137,000	105,400	31,600	160,000	23,000
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	529,300	534,400	(5,100)	534,300	5,000
<i>PA Recycling</i>	-	51,300	(51,300)	55,000	55,000
<i>PA Foreign Fire Insurance</i>	395,300	411,600	(16,300)	440,000	44,700
<i>PA State -Other</i>	41,800	74,300	(32,500)	33,000	(8,800)
<i>Other Agencies</i>	183,400	165,900	17,500	156,000	(27,400)
Certs & Extra Duty	152,800	118,600	34,200	153,000	200
Parks & Rec Fees	152,600	139,000	13,600	209,000	56,400
Other Revenues	69,200	80,600	(11,400)	103,500	34,300
Reserves					
Operating Transfers	1,299,500	-	1,299,500	1,819,400	519,900
Total Operating Revenues	17,648,845	15,310,477	2,338,368	19,069,300	1,420,455
Grants	37,100	129,700	(92,600)	1,469,000	1,431,900
Capital Reserve & Bond	845,600	714,300	131,300	2,634,210	1,788,610
Total Capital Revenues	882,700	844,000	38,700	4,103,210	3,220,510
Total General Fund Revenues	18,531,545	16,154,477	2,377,068	23,172,510	4,640,965



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

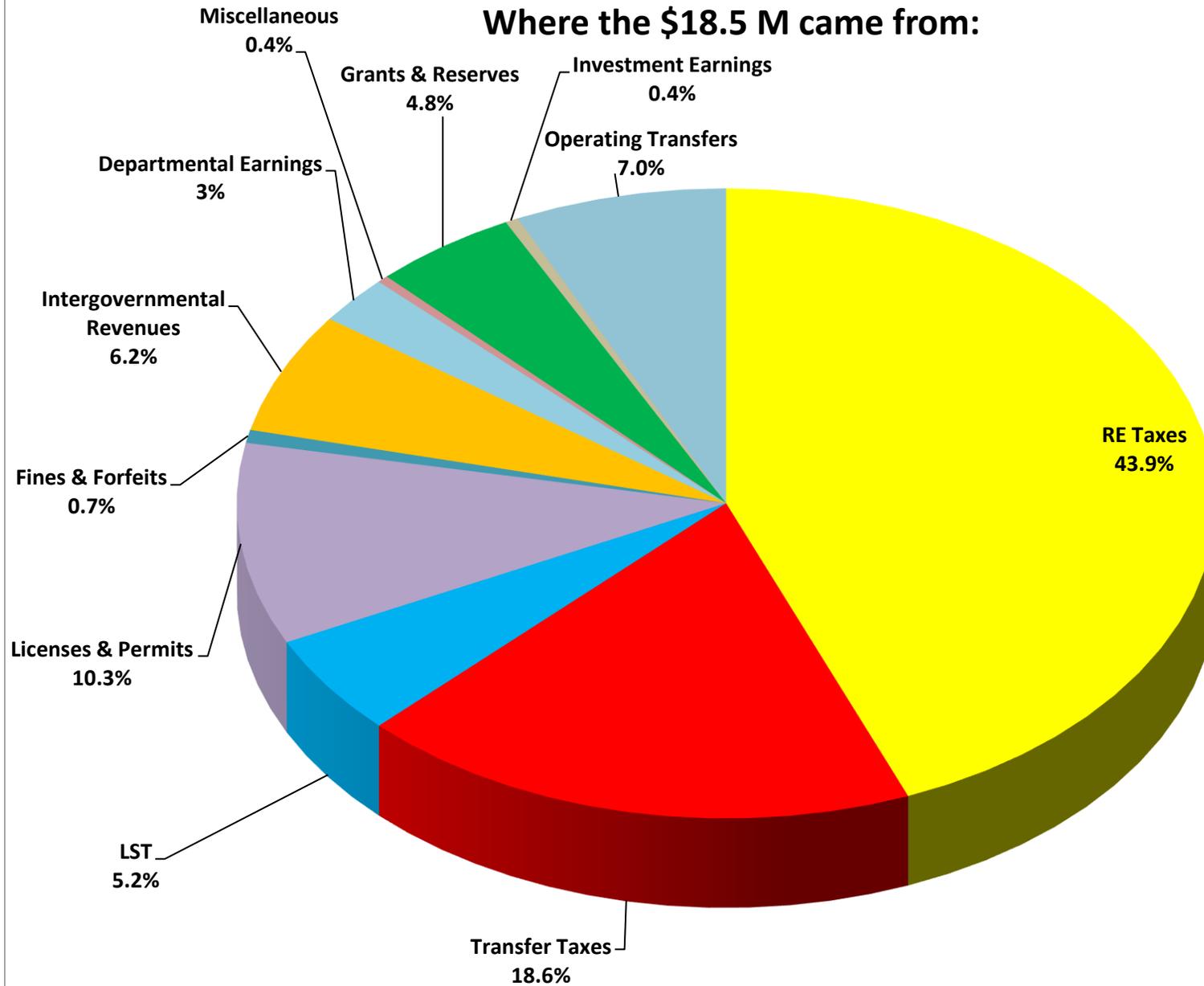
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	5,437,900	4,960,900	(477,000)	7,270,300	1,832,400
<i>Over Time</i>	256,300	330,000	73,700	248,000	(8,300)
<i>Extra Duty Reimb.</i>	101,600	77,200	(24,400)	100,000	(1,600)
Benefits					
<i>Medical / Life Insurance</i>	1,820,800	1,827,600	6,800	2,774,455	953,655
<i>Retirement</i>	1,074,300	1,237,300	163,000	1,587,000	512,700
<i>FICA , W/C & U/C</i>	460,800	423,300	(37,500)	654,400	193,600
Training	45,000	40,500	(4,500)	78,865	33,865
Supplies					
<i>Office</i>	9,900	8,700	(1,200)	10,000	100
<i>General</i>	396,600	371,200	(25,400)	257,750	(138,850)
<i>Clothing & Uniforms</i>	46,100	39,500	(6,600)	52,150	6,050
<i>Vehicle Fuels</i>	108,900	157,500	48,600	207,000	98,100
Professional Services					
<i>Audit</i>	43,200	46,100	2,900	50,700	7,500
<i>Bank /Management</i>	25,400	25,600	200	30,000	4,600
<i>Legal</i>	311,300	221,300	(90,000)	190,000	(121,300)
<i>Reimbursable Engineering</i>	183,800	163,200	(20,600)	85,000	(98,800)
<i>Reimbursable Legal</i>	26,500	43,000	16,500	55,000	28,500
<i>Other professional Services</i>	167,700	134,300	(33,400)	207,400	39,700
Insurance					
<i>Surety & Fidelity</i>	2,000	2,000	-	3,200	1,200
<i>Property</i>	62,000	122,000	60,000	240,300	178,300
Utilities					
<i>Electricity/Gas/Water</i>	81,600	84,500	2,900	127,500	45,900
<i>Hydrant Service</i>	72,700	73,200	500	148,000	75,300
Communication	77,200	75,000	(2,200)	93,700	16,500
Interdepartmental Expense Allocation	(176,200)	(171,900)	4,300	(259,875)	(83,675)
Repairs & Maintenance					
<i>Street</i>	52,500	33,400	(19,100)	142,500	90,000
<i>Building</i>	83,100	122,000	38,900	147,320	64,220
<i>Parks</i>	30,800	26,300	(4,500)	50,000	19,200
<i>Equipment</i>	30,500	31,700	1,200	51,900	21,400
<i>Vehicle</i>	150,100	98,300	(51,800)	101,500	(48,600)
Rentals - Equipment	33,300	30,100	(3,200)	40,500	7,200
Other Service	99,000	112,900	13,900	159,700	60,700



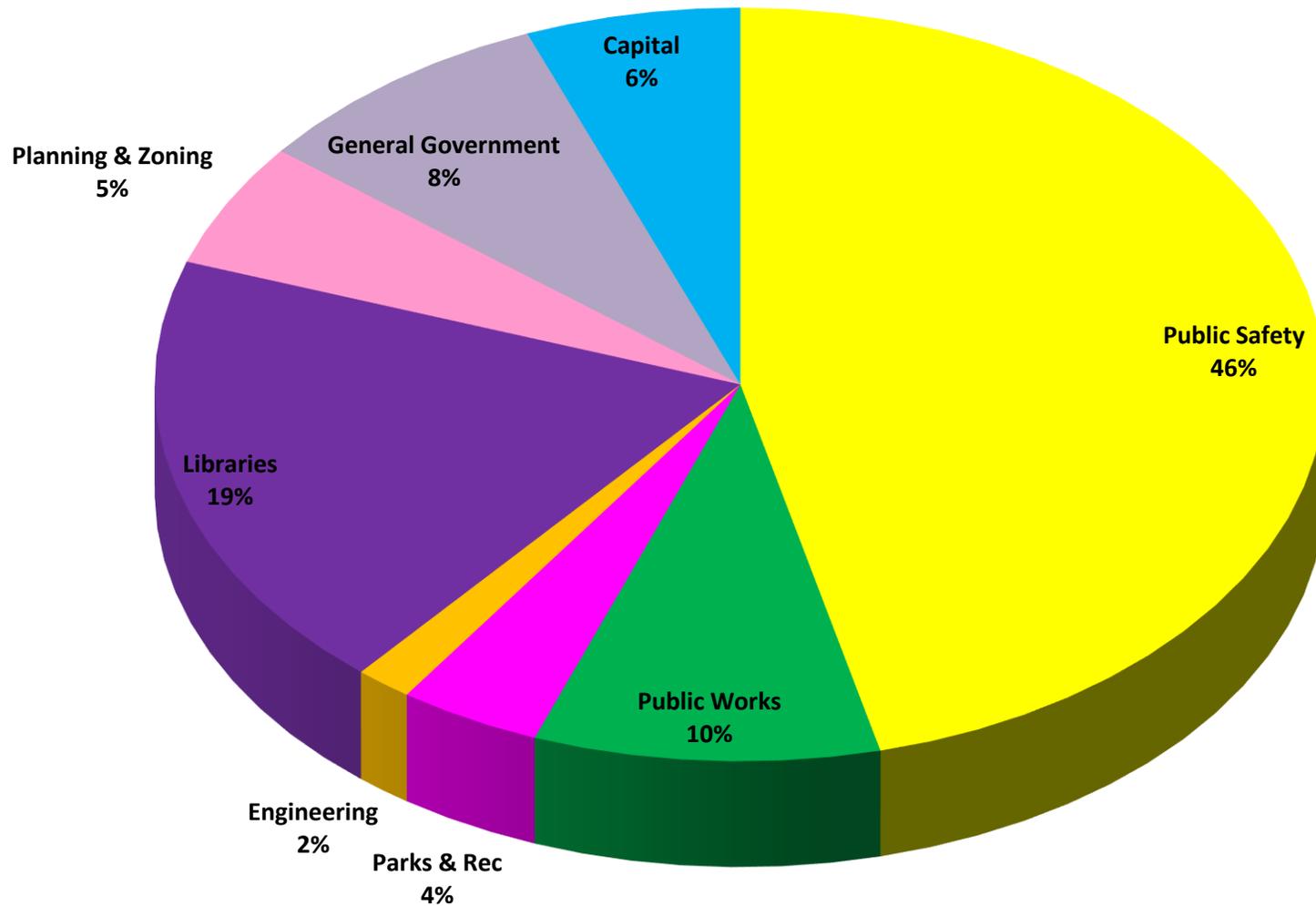
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	61,400	58,400	(3,000)	101,100	39,700
Contributions					
<i>Library</i>	347,900	307,600	(40,300)	316,800	(31,100)
<i>T/E School</i>	-	-	-	17,000	17,000
<i>Fire Company</i>	384,400	765,900	381,500	910,300	525,900
<i>Public Access TV Studio Special Costs</i>	5,200	5,800	600	10,000	4,800
Debt Service					
<i>Principal</i>	1,915,000	-	(1,915,000)	2,515,000	600,000
<i>Interest</i>	157,900	166,100	8,200	294,525	136,625
Total Operating Expense	13,986,500	12,050,500	(1,936,000)	19,068,990	5,082,490
Capital Expense					
<i>Capital-Infrastructure</i>	426,400	292,400	(134,000)	2,945,000	2,518,600
<i>Capital-Buildings</i>	66,800	-	(66,800)	575,000	508,200
<i>Capital-Vehicles</i>	308,000	322,200	14,200	385,500	77,500
<i>Capital-Equipment</i>	30,000	173,100	143,100	147,300	117,300
<i>Capital-IT</i>	51,500	56,300	4,800	50,410	(1,090)
Total Capital Expense	882,700	844,000	(38,700)	4,103,210	3,220,510
Total General Fund Expense	14,869,200	12,894,500	(1,974,700)	23,172,200	8,303,000
Operating Surplus / (Deficit)	3,662,345	3,259,977	402,368	310	(3,662,035)

2015 Revenue Performance Where the \$18.5 M came from:



2015 Expenditure Performance Where the \$14.9M was spent:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	113,100	144,300	(31,200)	175,000	61,900
Charges for Services					
<i>Sewer</i>	3,250,700	3,274,400	(23,700)	4,411,700	1,161,000
<i>Other</i>	9,200	9,600	(400)	27,000	17,800
Other Revenue	100	2,000	(1,900)	-	-
Total Operating Revenues	3,373,100	3,430,300	(57,200)	4,613,700	1,240,700
Tapping & Connection Fees	190,600	160,700	29,900	65,000	(125,600)
SUF Reserves	-	-	-	790,000	790,000
Total Capital Revenues	190,600	160,700	29,900	855,000	664,400
Total Revenues	3,563,700	3,591,000	(27,300)	5,468,700	1,905,100



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	113,300	149,300	36,000	255,200	141,900
<i>Over Time</i>	13,600	5,300	(8,300)	11,000	(2,600)
Benefits					
<i>Medical / Life Insurance</i>	66,900	78,600	11,700	94,345	27,445
<i>Retirement</i>	19,800	-	(19,800)	19,800	-
<i>FICA , W/C & U/C</i>	21,200	21,900	700	36,300	15,100
Training	2,700	-	(2,700)	2,400	(300)
Supplies					
<i>General</i>	5,500	5,100	(400)	24,000	18,500
<i>Clothing & Uniforms</i>	-	(700)	(700)	1,000	1,000
<i>Vehicle Fuels</i>	7,100	17,900	10,800	25,000	17,900
<i>Advertising</i>	200	-	(200)	-	(200)
Sewage Conveyance	215,600	334,800	119,200	521,090	305,490
Sewage Treatment	1,729,900	1,553,100	(176,800)	2,125,000	395,100
Professional Services					
<i>Audit</i>	22,500	10,000	(12,500)	10,000	(12,500)
<i>Bank /Management</i>	25,800	24,800	(1,000)	30,000	4,200
<i>Legal</i>	42,200	-	(42,200)	2,500	(39,700)
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	14,200	16,500	2,300	46,000	31,800
Misc. Contracted Services	4,500	-	(4,500)	-	(4,500)
Insurance					
<i>Property</i>	6,000	11,300	5,300	10,000	4,000
Utilities					
<i>Pump Station</i>	-	33,700	33,700	50,000	50,000
<i>Electricity Street Lights Signals</i>	225,800	194,000	(31,800)	285,000	59,200
Communication	5,800	-	(5,800)	4,000	(1,800)
Interdepartmental Expense Allocation	57,100	48,500	(8,600)	76,075	18,975



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	35,500	27,700	(7,800)	65,000	29,500
<i>Light & Signals</i>	48,700	76,500	27,800	182,500	133,800
<i>Collection System</i>	3,500	15,700	12,200	264,000	260,500
<i>Equipment</i>	1,800	800	(1,000)	2,500	700
<i>Vehicle</i>	8,600	5,100	(3,500)	10,000	1,400
<i>Street Light Repair & Maintenance</i>	19,800	-	(19,800)	-	(19,800)
<i>Emergency Repairs</i>	50,800	-	(50,800)	-	(50,800)
Other Service	3,100	6,100	3,000	13,200	10,100
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	326,714	340,400	13,687	435,618	108,905
Total Operating Expense	3,098,214	2,976,400	(121,814)	4,613,528	1,515,315
Capital Expense					
Capital-Infrastructure	66,500	43,200	(23,300)	765,000	698,500
Capital - Vehicles	-	-	-	90,000	-
Capital-Machinery & Equipment	-	101,400	101,400	-	-
Total Capital Expense	66,500	144,600	78,100	855,000	698,500
Total Sewer Utilities Fund Expense	3,164,714	3,121,000	(43,714)	5,468,528	2,213,815
Operating Surplus / (Deficit)	398,987	470,000	(71,014)	172	(308,715)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	100	200	(100)	-	(100)
Charges for Services					
<i>Easttown Township</i>	171,100	94,200	76,900	228,079	56,979
<i>East Whiteland Township</i>	256,200	133,600	122,600	341,566	85,366
<i>Malvern Borough</i>	44,900	29,200	15,700	59,821	14,921
<i>Tredyffrin Township</i>	119,400	81,700	37,700	159,262	39,862
<i>Valley Forge Sewer Authority</i>	2,700	1,300	1,400	3,630	930
<i>Willistown Township</i>	153,900	95,000	58,900	205,192	51,292
Member Capital Contributions					
<i>Easttown Township</i>	540,400	1,522,800	(982,400)	720,548	180,148
<i>East Whiteland Township</i>	83,300	-	83,300	111,072	27,772
<i>Malvern Borough</i>	9,500	-	9,500	12,672	3,172
<i>Tredyffrin Township</i>	241,400	575,300	(333,900)	321,828	80,428
<i>Valley Forge Sewer Authority</i>	12,600	-	12,600	16,864	4,264
<i>Willistown Township</i>	102,800	206,000	(103,200)	137,016	34,216
Total Revenues	1,738,300	2,739,300	(1,001,000)	2,317,550	579,250
EXPENSE					
Salary					
<i>General-Salary</i>	50,200	57,000	6,800	86,400	36,200
<i>Over Time</i>	6,400	7,700	1,300	8,000	1,600
Benefits					
<i>Medical / Life Insurance</i>	22,800	22,700	(100)	33,200	10,400
<i>Retirement</i>	6,700	-	(6,700)	6,700	-
<i>FICA , W/C & U/C</i>	9,200	9,100	(100)	14,000	4,800
Training	-	1,000	1,000	3,850	3,850
Supplies					
<i>General</i>	800	3,500	2,700	15,000	14,200
<i>Clothing & Uniforms</i>	-	(100)	(100)	800	800
<i>Vehicle Fuels</i>	1,500	3,700	2,200	6,000	4,500
Professional Services					
<i>Audit</i>	5,000	4,800	(200)	5,000	-
<i>Bank /Management</i>	2,300	3,000	700	5,000	2,700



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	3,800	5,000	1,200	25,000	21,200
<i>Engineering/Consulting</i>	391,700	-	(391,700)	191,100	(200,600)
<i>Other</i>	2,700	5,700	3,000	135,000	132,300
Insurance					
<i>Surety & Fidelitys</i>	-	3,000	3,000	-	-
<i>Property</i>	32,400	14,250	(18,150)	37,000	4,600
Utilities					
<i>Electricity / Pump Station</i>	28,200	46,700	18,500	75,000	46,800
Interdepartmental Expense Allocation	119,100	123,400	4,300	158,800	39,700
Repairs & Maintenance					
<i>Sewer</i>	900	2,900	2,000	50,000	49,100
<i>Pump Station</i>	12,000	23,500	11,500	40,000	28,000
<i>Emergency Repairs</i>	9,500	746,000	736,500	-	(9,500)
<i>Equipment</i>	-	100	100	1,000	1,000
<i>Vehicle</i>	1,300	1,000	(300)	5,000	3,700
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	3,400	1,300	(2,100)	94,700	91,300
Total Operating Expense	710,300	1,085,550	375,250	997,550	287,250
Capital Expense					
Capital-Infrastructure	149,200	966,700	817,500	1,320,000	1,170,800
Total Capital Expense	149,200	966,700	817,500	1,320,000	1,170,800
Total Expense	859,500	2,052,250	1,192,750	2,317,550	1,458,050
Operating Surplus / (Deficit)	878,800	687,050	191,750	-	(878,800)



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
NINE MONTHS ENDING SEPTEMBER 30, 2015**

	2011		2012		2013		2014		2015	
	\$	% of Budget	Dollars	% of Budget						
JANUARY	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%	1,393,682	16.7%
MARCH	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%	5,240,268	62.9%
APRIL	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%
MAY	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%
JUNE	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%
JULY	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%
AUGUST	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%
SEPTEMBER	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%	12,211	0.1%
OCTOBER	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%	-	0.0%
NOVEMBER	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%	-	0.0%
DECEMBER	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%	-	0.0%
TOTAL	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%	8,142,912	97.7%
	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
NINE MONTHS ENDING SEPTEMBER 30, 2015**



	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 Receipts</u>	<u>2015 Number of Transactions</u>
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	-	-	-	68,171	-	-
APRIL	-	-	226,380	-	-	-
MAY	-	-	63,210	-	-	-
JUNE	-	376,336	-	-	36,069	1
JULY	-	-	-	-	-	-
AUGUST	-	-	725,347	99,176	1,381,565	3
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	218,678	-	-
NOVEMBER	-	-	210,700	225,400	-	-
DECEMBER	-	162,190	113,961	-	-	-
TOTAL	-	538,526	1,339,598	611,425	1,417,634	4

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF SEPTEMBER 30, 2015

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	8,731,462.44	Wells Fargo	2,287,129.38
<u>GENERAL FUND RESERVES</u>	8,303,455.46	US Bank	33,966,358.65
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,733,086.11
<u>TOTAL GENERAL FUND</u>	<u>17,034,917.90</u>	PA INVEST	42,139.18
<u>CAPITAL RESERVES</u>	2,863,405.15	Vanguard	12,297,062.94
<u>BOND RESERVES</u>	1,998,510.62		<u><u>52,325,776.26</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,861,915.77</u>		
<u>SEWER FUND</u>	24,522,413.61		
<u>VCTS</u>	2,079,260.57		
<u>TTMA</u>	348,916.87		
<u>LIQUID FUELS</u>	718,810.76		
<u>OPEB TRUST</u>	2,759,540.78		
<u>TOTAL CASH</u>	<u><u>52,325,776.26</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF SEPTEMBER 30, 2015**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/15 Balance</u>	<u>2015 Principal Payments</u>	<u>O/S Balance 09/30/2015</u>	<u>2015 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Obligation											
2009 Series Bond	2,800,000	2023	1,915,000	1,915,000	-	39,033	-	-	-	-	-
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	2,550,000	-	2,550,000	35,925	1,025,000	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,310,000	-	8,310,000	81,175	385,000	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,410,000	1,445,000	1,475,000	1,585,000	1,615,000
Outstanding Balance - General Obligation Bonds			12,775,000	1,915,000	10,860,000	156,133	10,860,000	9,415,000	7,940,000	6,355,000	4,740,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 23.3%		60,736,500 19.7%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
Municipal Authority											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,005,000	-	2,005,000	-	2,005,000	-	-	-	-
2013 Series General Obligation Note	1,680,000	2018	1,358,606	245,506	1,113,100	20,837	83,031	335,838	343,301	350,930	-
							2,088,031	335,838	343,301	350,930	-
Outstanding Balance - Municipal Authority Bonds			3,363,606	245,506	3,118,100	20,837	3,118,100	1,030,069	694,231	350,930	-
COMBINED TOTALS - Bonds Outstanding			16,138,606	2,160,506	13,978,100	176,970	13,978,100	10,445,069	8,634,231	6,705,930	4,740,000
COMBINED TOTALS - Principal Payments							3,498,031	1,780,838	1,818,301	1,935,930	1,615,000