



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
TEN MONTHS ENDING OCTOBER 31, 2015**

	YTD		Total
	Revenue	Expense	
General Fund	19,381,527	18,173,800	1,207,727
Sewer Utility Fund	3,928,700	3,282,915	645,785
Valley Creek Trunk Sewer Fund	1,931,700	899,000	1,032,700
Total	<u>25,241,927</u>	<u>22,355,715</u>	<u>2,886,212</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,194,275 or 98.3% of the \$8,336,000 budget. This is a .50% decrease in the total percent (%) collected as compared to the budgeted revenues and a .08% decrease in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections of \$3.7M is ahead of both PYTD and budget by \$1.2M due to three large real estate transactions which generated a total \$1.4M transfer tax received in the month of August. A portion of these funds was used to call the remaining maturities of the Series of 2009 General Obligation Bonds.
3	Building Permits	Building permit revenues have now exceeded the YTD budget due to increase residential and commercial activity. YTD revenue of \$1,367,500 is \$579,200 lower than the same period last year due to a large commercial project last year which generated a significant revenue.
3	Operating Transfers	The \$915,000 represents the transfer from the General Fund Debt Reserve to call the 2020-2023 maturities of the Series of 2009 Bonds. \$384,500 was also transferred to cover the 2015 principal payment on the Series of 2012 GOB.
4	Salary - General	YTD expense of \$6,008,000 is \$494,700 higher than the prior year due to the filling of vacant positions in the police and public works departments as well as the buy-back of accumulated vacation & personal time from the police officers which totaled more than \$200K).
4	Benefits - Retirement	Increased MMO's for both the Police and N/U Pensions as well as a timing difference in payments are the reasons YTD expense of \$1,303,300 is \$66,000 higher than PYTD.
4	Supplies - General	Increased salt purchases to fill the bin are the reason why YTD expenses of \$407,200 are \$34,800 higher than PYTD.
4	Vehicle Fuels	The cost of fuel has decreased which is the main reason YTD expenses of \$133,200 are \$35,800 lower than PYTD.
4	Debt Svc - Principal	The Township called \$1,725,000 of future maturities on bonds and a timing difference are the reason for the \$3,325,000 variance over the prior year.
9	Sewage Conveyance	A higher cost share in the VCTS system is the reason YTD expenses of \$215,600 are \$180,800 higher than PYTD.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,194,275	8,201,230	(6,955)	8,336,000	141,725
Real Estate Transfer Tax	3,732,952	2,488,982	1,243,970	2,550,000	(1,182,952)
Local Services Tax	1,141,700	1,158,500	(16,800)	1,825,000	683,300
Mechanical Amuse. Devices	16,400	17,600	(1,200)	17,600	1,200
Licenses & Permits					
<i>Building Permits</i>	1,367,500	1,946,700	(579,200)	1,300,000	(67,500)
<i>Cable Television Franchise</i>	378,100	367,300	10,800	725,000	346,900
<i>Other</i>	337,600	381,500	(43,900)	390,500	52,900
Fines & Forfeits	140,800	162,400	(21,600)	172,000	31,200
Investment Earnings	81,900	123,800	(41,900)	90,000	8,100
Rents	144,900	114,500	30,400	160,000	15,100
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	529,300	534,400	(5,100)	534,300	5,000
<i>PA Recycling</i>	-	51,300	(51,300)	55,000	55,000
<i>PA Foreign Fire Insurance</i>	395,300	411,600	(16,300)	440,000	44,700
<i>PA State -Other</i>	64,900	29,500	35,400	33,000	(31,900)
<i>Other Agencies</i>	185,600	165,900	19,700	156,000	(29,600)
Certs & Extra Duty	186,900	133,200	53,700	153,000	(33,900)
Parks & Rec Fees	155,600	184,300	(28,700)	209,000	53,400
Other Revenues	126,000	98,700	27,300	103,500	(22,500)
Reserves					
Operating Transfers	1,299,500	-	1,299,500	1,819,400	519,900
Total Operating Revenues	18,479,227	16,571,412	1,907,815	19,069,300	590,073
Grants	37,100	183,400	(146,300)	1,469,000	1,431,900
Capital Reserve & Bond	865,200	809,400	55,800	2,634,210	1,769,010
Total Capital Revenues	902,300	992,800	(90,500)	4,103,210	3,200,910
Total General Fund Revenues	19,381,527	17,564,212	1,817,315	23,172,510	3,790,983



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

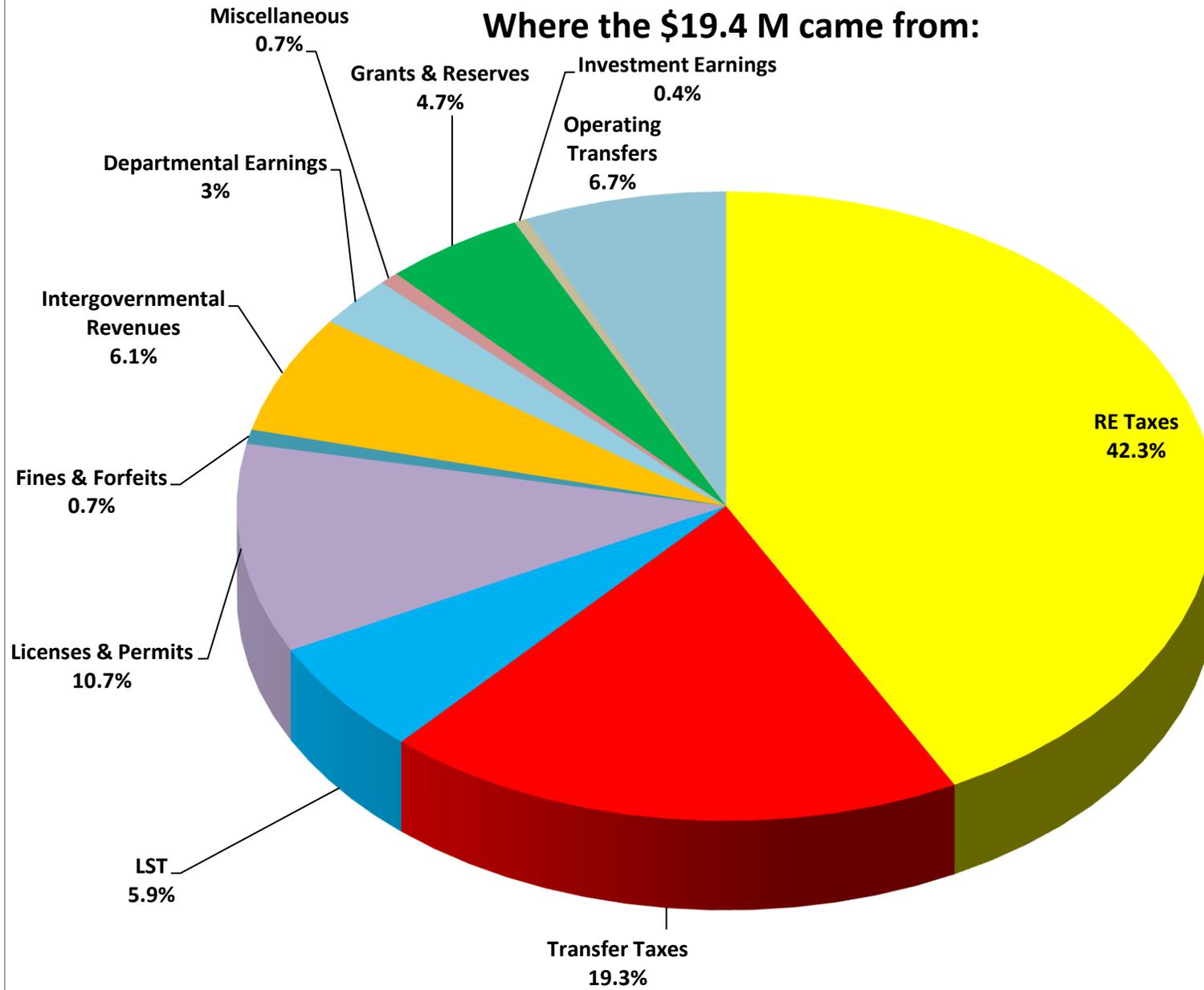
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	6,008,000	5,513,300	(494,700)	7,270,300	1,262,300
<i>Over Time</i>	319,000	366,900	47,900	248,000	(71,000)
<i>Extra Duty Reimb.</i>	122,000	114,200	(7,800)	100,000	(22,000)
Benefits					
<i>Medical / Life Insurance</i>	2,019,200	2,069,700	50,500	2,774,455	755,255
<i>Retirement</i>	1,303,300	1,237,300	(66,000)	1,587,000	283,700
<i>FICA , W/C & U/C</i>	507,500	549,800	42,300	654,400	146,900
Training	48,800	43,700	(5,100)	78,865	30,065
Supplies					
<i>Office</i>	10,700	9,400	(1,300)	10,000	(700)
<i>General</i>	407,200	372,400	(34,800)	257,750	(149,450)
<i>Clothing & Uniforms</i>	46,100	39,500	(6,600)	52,150	6,050
<i>Vehicle Fuels</i>	133,200	169,000	35,800	207,000	73,800
Professional Services					
<i>Audit</i>	43,200	46,100	2,900	50,700	7,500
<i>Bank /Management</i>	27,000	27,100	100	30,000	3,000
<i>Legal</i>	365,100	249,100	(116,000)	190,000	(175,100)
<i>Reimbursable Engineering</i>	185,300	192,900	7,600	85,000	(100,300)
<i>Reimbursable Legal</i>	30,900	43,800	12,900	55,000	24,100
<i>Other professional Services</i>	185,400	161,100	(24,300)	207,400	22,000
Insurance					
<i>Surety & Fidelity</i>	2,000	2,000	-	3,200	1,200
<i>Property</i>	80,500	158,500	78,000	240,300	159,800
Utilities					
<i>Electricity/Gas/Water</i>	89,100	90,600	1,500	127,500	38,400
<i>Hydrant Service</i>	109,100	109,500	400	148,000	38,900
Communication	85,200	81,400	(3,800)	93,700	8,500
Interdepartmental Expense Allocation	(195,700)	(171,900)	23,800	(259,875)	(64,175)
Repairs & Maintenance					
<i>Street</i>	51,700	37,700	(14,000)	142,500	90,800
<i>Building</i>	104,200	128,000	23,800	147,320	43,120
<i>Parks</i>	37,600	38,100	500	50,000	12,400
<i>Equipment</i>	32,900	39,900	7,000	51,900	19,000
<i>Vehicle</i>	169,500	100,800	(68,700)	101,500	(68,000)
Rentals - Equipment	36,700	31,800	(4,900)	40,500	3,800
Other Service	102,500	116,400	13,900	159,700	57,200



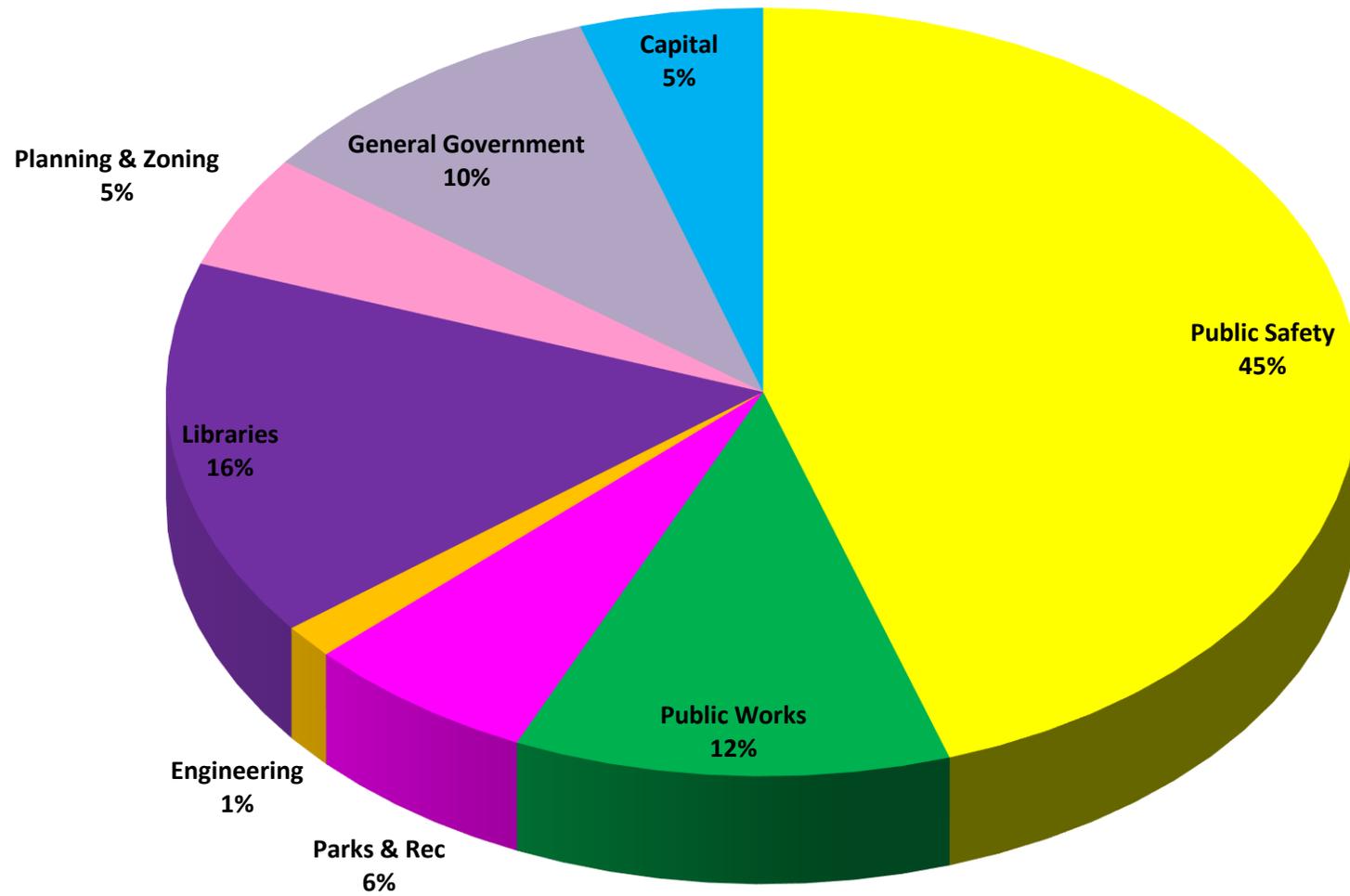
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	69,500	71,100	1,600	101,100	31,600
Contributions					
<i>Library</i>	349,900	307,600	(42,300)	316,800	(33,100)
<i>T/E School</i>	-	-	-	17,000	17,000
<i>Fire Company</i>	779,700	765,900	(13,800)	910,300	130,600
<i>Public Access TV Studio Special Costs</i>	5,200	5,800	600	10,000	4,800
Debt Service					
<i>Principal</i>	3,325,000	-	(3,325,000)	2,515,000	(810,000)
<i>Interest</i>	275,000	166,100	(108,900)	294,525	19,525
Total Operating Expense	17,271,500	13,284,600	(3,986,900)	19,068,990	1,797,490
Capital Expense					
<i>Capital-Infrastructure</i>	446,500	393,500	(53,000)	2,945,000	2,498,500
<i>Capital-Buildings</i>	67,600	14,900	(52,700)	575,000	507,400
<i>Capital-Vehicles</i>	308,400	322,200	13,800	385,500	77,100
<i>Capital-Equipment</i>	30,000	205,600	175,600	147,300	117,300
<i>Capital-IT</i>	49,800	56,600	6,800	50,410	610
Total Capital Expense	902,300	992,800	90,500	4,103,210	3,200,910
Total General Fund Expense	18,173,800	14,277,400	(3,896,400)	23,172,200	4,998,400
Operating Surplus / (Deficit)	1,207,727	3,286,812	(2,079,085)	310	(1,207,417)

2015 Revenue Performance Where the \$19.4 M came from:



2015 Expenditure Performance Where the \$18.2M was spent:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	116,200	171,600	(55,400)	175,000	58,800
Charges for Services					
<i>Sewer</i>	3,611,400	3,637,100	(25,700)	4,411,700	800,300
<i>Other</i>	10,400	10,300	100	27,000	16,600
Other Revenue	100	2,000	(1,900)	-	-
Total Operating Revenues	3,738,100	3,821,000	(82,900)	4,613,700	875,700
Tapping & Connection Fees	190,600	171,100	19,500	65,000	(125,600)
SUF Reserves	-	-	-	790,000	790,000
Total Capital Revenues	190,600	171,100	19,500	855,000	664,400
Total Revenues	3,928,700	3,992,100	(63,400)	5,468,700	1,540,100



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	125,300	163,300	38,000	255,200	129,900
<i>Over Time</i>	14,000	5,900	(8,100)	11,000	(3,000)
Benefits					
<i>Medical / Life Insurance</i>	72,200	89,100	16,900	94,345	22,145
<i>Retirement</i>	19,800	-	(19,800)	19,800	-
<i>FICA , W/C & U/C</i>	23,200	26,300	3,100	36,300	13,100
Training	2,700	-	(2,700)	2,400	(300)
Supplies					
<i>General</i>	5,800	5,300	(500)	24,000	18,200
<i>Clothing & Uniforms</i>	-	(700)	(700)	1,000	1,000
<i>Vehicle Fuels</i>	8,600	18,100	9,500	25,000	16,400
<i>Advertising</i>	200	-	(200)	-	(200)
Sewage Conveyance	215,600	34,800	(180,800)	521,090	305,490
Sewage Treatment	1,729,900	1,658,800	(71,100)	2,125,000	395,100
Professional Services					
<i>Audit</i>	22,500	10,000	(12,500)	10,000	(12,500)
<i>Bank /Management</i>	28,400	27,700	(700)	30,000	1,600
<i>Legal</i>	42,200	-	(42,200)	2,500	(39,700)
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	15,100	17,600	2,500	46,000	30,900
Misc. Contracted Services	4,900	-	(4,900)	-	(4,900)
Insurance					
<i>Property</i>	6,600	10,400	3,800	10,000	3,400
Utilities					
<i>Pump Station</i>	-	34,000	34,000	50,000	50,000
<i>Electricity Street Lights Signals</i>	251,300	220,200	(31,100)	285,000	33,700
Communication	5,800	-	(5,800)	4,000	(1,800)
Interdepartmental Expense Allocation	63,400	48,500	(14,900)	76,075	12,675



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	40,400	29,000	(11,400)	65,000	24,600
<i>Light & Signals</i>	50,100	86,500	36,400	182,500	132,400
<i>Collection System</i>	11,000	20,500	9,500	264,000	253,000
<i>Equipment</i>	1,800	1,500	(300)	2,500	700
<i>Vehicle</i>	10,600	5,600	(5,000)	10,000	(600)
<i>Street Light Repair & Maintenance</i>	27,700	-	(27,700)	-	(27,700)
<i>Emergency Repairs</i>	50,800	-	(50,800)	-	(50,800)
Other Service	3,100	6,600	3,500	13,200	10,100
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	363,015	340,400	(22,615)	435,618	72,603
Total Operating Expense	3,216,015	2,859,400	(356,615)	4,613,528	1,397,513
Capital Expense					
Capital-Infrastructure	66,500	343,200	276,700	765,000	698,500
Capital - Vehicles	400	-	-	90,000	-
Capital-Machinery & Equipment	-	101,400	101,400	-	-
Total Capital Expense	66,900	444,600	378,100	855,000	698,500
Total Sewer Utilities Fund Expense	3,282,915	3,304,000	21,485	5,468,528	2,096,013
Operating Surplus / (Deficit)	645,785	688,100	(42,315)	172	(555,913)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
REVENUES					
Investment Earnings	200	200	-	-	(200)
Charges for Services					
<i>Easttown Township</i>	190,100	117,800	72,300	228,079	37,979
<i>East Whiteland Township</i>	284,600	166,900	117,700	341,566	56,966
<i>Malvern Borough</i>	49,900	36,500	13,400	59,821	9,921
<i>Tredyffrin Township</i>	132,700	102,200	30,500	159,262	26,562
<i>Valley Forge Sewer Authority</i>	3,000	1,600	1,400	3,630	630
<i>Willistown Township</i>	171,000	118,800	52,200	205,192	34,192
<i>Member Capital Contributions</i>					
<i>Easttown Township</i>	600,500	1,691,900	(1,091,400)	720,548	120,048
<i>East Whiteland Township</i>	92,600	-	92,600	111,072	18,472
<i>Malvern Borough</i>	10,600	-	10,600	12,672	2,072
<i>Tredyffrin Township</i>	268,200	639,200	(371,000)	321,828	53,628
<i>Valley Forge Sewer Authority</i>	14,100	-	14,100	16,864	2,764
<i>Willistown Township</i>	114,200	228,900	(114,700)	137,016	22,816
Total Revenues	1,931,700	3,104,000	(1,172,300)	2,317,550	385,850
EXPENSE					
Salary					
<i>General-Salary</i>	54,000	64,100	10,100	86,400	32,400
<i>Over Time</i>	6,400	7,700	1,300	8,000	1,600
Benefits					
<i>Medical / Life Insurance</i>	23,300	25,100	1,800	33,200	9,900
<i>Retirement</i>	6,700	-	(6,700)	6,700	-
<i>FICA , W/C & U/C</i>	9,900	11,400	1,500	14,000	4,100
Training	-	1,000	1,000	3,850	3,850
Supplies					
<i>General</i>	900	3,500	2,600	15,000	14,100
<i>Clothing & Uniforms</i>	-	(100)	(100)	800	800
<i>Vehicle Fuels</i>	1,700	3,900	2,200	6,000	4,300
Professional Services					
<i>Audit</i>	5,000	4,800	(200)	5,000	-
<i>Bank /Management</i>	2,600	3,200	600	5,000	2,400



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	4,800	5,000	200	25,000	20,200
<i>Engineering/Consulting</i>	391,700	-	(391,700)	191,100	(200,600)
<i>Other</i>	2,700	6,000	3,300	135,000	132,300
Insurance					
<i>Surety & Fidelitys</i>	-	3,200	3,200	-	-
<i>Property</i>	34,900	11,500	(23,400)	37,000	2,100
Utilities					
<i>Electricity / Pump Station</i>	30,900	49,500	18,600	75,000	44,100
Interdepartmental Expense Allocation	132,300	123,400	(8,900)	158,800	26,500
Repairs & Maintenance					
<i>Sewer</i>	900	6,800	5,900	50,000	49,100
<i>Pump Station</i>	24,800	32,400	7,600	40,000	15,200
<i>Emergency Repairs</i>	9,500	755,000	745,500	-	(9,500)
<i>Equipment</i>	-	700	700	1,000	1,000
<i>Vehicle</i>	2,400	1,000	(1,400)	5,000	2,600
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	3,500	1,500	(2,000)	94,700	91,200
Total Operating Expense	749,300	1,120,900	371,600	997,550	248,250
Capital Expense					
Capital-Infrastructure	149,700	979,300	829,600	1,320,000	1,170,300
Total Capital Expense	149,700	979,300	829,600	1,320,000	1,170,300
Total Expense	899,000	2,100,200	1,201,200	2,317,550	1,418,550
Operating Surplus / (Deficit)	1,032,700	1,003,800	28,900	-	(1,032,700)



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
TEN MONTHS ENDING OCTOBER 31, 2015**

	2011		2012		2013		2014		2015	
	\$	% of Budget	Dollars	% of Budget						
JANUARY	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%	1,393,682	16.7%
MARCH	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%	5,240,268	62.9%
APRIL	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%
MAY	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%
JUNE	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%
JULY	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%
AUGUST	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%
SEPTEMBER	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%	12,768	0.2%
OCTOBER	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%
NOVEMBER	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%	-	0.0%
DECEMBER	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%	-	0.0%
TOTAL	7,837,622	99.8%	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%	8,194,275	98.3%
	7,855,000	2011 Budget	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
TEN MONTHS ENDING OCTOBER 31, 2015**



	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 Receipts</u>	<u>2015 Number of Transactions</u>
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	-	-
MARCH	-	-	-	68,171	-	-
APRIL	-	-	226,380	-	-	-
MAY	-	-	63,210	-	-	-
JUNE	-	376,336	-	-	36,069	1
JULY	-	-	-	-	-	-
AUGUST	-	-	725,347	99,176	1,381,565	3
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	-	218,678	111,720	1
NOVEMBER	-	-	210,700	225,400	-	-
DECEMBER	-	162,190	113,961	-	-	-
TOTAL	-	538,526	1,339,598	611,425	1,529,354	5

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF OCTOBER 31, 2015

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	6,075,816.56	Wells Fargo	2,473,022.15
<u>GENERAL FUND RESERVES</u>	8,305,882.29	US Bank	31,399,827.20
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,732,291.91
<u>TOTAL GENERAL FUND</u>	<u>14,381,698.85</u>	PA INVEST	42,139.18
<u>CAPITAL RESERVES</u>	2,865,075.39	Vanguard	12,304,344.48
<u>BOND RESERVES</u>	1,997,653.00		<u>49,951,624.92</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,862,728.39</u>		
<u>SEWER FUND</u>	22,888,100.02		
<u>VCTS</u>	2,295,605.84		
<u>TTMA</u>	2,208,767.85		
<u>LIQUID FUELS</u>	718,837.02		
<u>OPEB TRUST</u>	2,595,886.95		
<u>TOTAL CASH</u>	<u>49,951,624.92</u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF OCTOBER 31, 2015**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/15 Balance</u>	<u>2015 Principal Payments</u>	<u>O/S Balance 10/31/2015</u>	<u>2015 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Obligation											
2009 Series Bond	2,800,000	2023	1,915,000	1,915,000	-	39,033	-	-	-	-	-
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	2,550,000	1,025,000	1,525,000	71,850	-	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,310,000	385,000	7,925,000	162,350	-	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							-	1,445,000	1,475,000	1,585,000	1,615,000
Outstanding Balance - General Obligation Bonds			12,775,000	3,325,000	9,450,000	273,233	9,450,000	8,005,000	6,530,000	4,945,000	3,330,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 23.3%		60,736,500 17.3%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
Municipal Authority											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,005,000	-	2,005,000	-	2,005,000	-	-	-	-
2013 Series General Obligation Note	1,680,000	2018	1,358,606	273,128	1,085,478	22,811	55,409	335,838	343,301	350,930	-
							2,060,409	335,838	343,301	350,930	-
Outstanding Balance - Municipal Authority Bonds			3,363,606	273,128	3,090,478	22,811	3,090,478	1,030,069	694,231	350,930	-
COMBINED TOTALS - Bonds Outstanding			16,138,606	3,598,128	12,540,478	296,044	12,540,478	9,035,069	7,224,231	5,295,930	3,330,000
COMBINED TOTALS - Principal Payments							2,060,409	1,780,838	1,818,301	1,935,930	1,615,000