



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	YTD		Total
	Revenue	Expense	
General Fund	20,840,554	19,472,800	1,367,754
Sewer Utility Fund	4,291,200	3,582,317	708,884
Valley Creek Trunk Sewer Fund	2,124,600	1,123,200	1,001,400
Total	<u>27,256,354</u>	<u>24,178,317</u>	<u>3,078,038</u>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,214,876 or 98.5% of the \$8,336,000 budget. This is a .5% decrease in the total percent (%) collected as compared to the budgeted revenues and a .05% decrease in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections of \$4.5M is ahead of PYTD and budget by \$1.6M and \$1.9M, respectively due to three large real estate transactions which generated a total \$1.4M transfer tax received in the month of August. A portion of these funds was used to call the remaining maturities of the Series of 2009 General Obligation Bonds. An additional \$484K was received in December.
3	Building Permits	Building permit revenues have now exceeded the YTD budget due to increased residential and commercial activity. YTD revenue of \$1,496,300 is \$646,700 lower than the same period last year due to a large commercial project last year which generated a significant revenue.
3	Operating Transfers	The \$915,000 represents the transfer from the General Fund Debt Reserve to call the 2020-2023 maturities of the Series of 2009 Bonds. \$384,500 was also transferred to cover the 2015 principal payment on the Series of 2012 GOB.
4	Salary - General	YTD expense of \$6,691,800 is \$502,300 higher than the prior year due to the filling of vacant positions in the police and public works departments as well as the buy-back of accumulated vacation & personal time from the police officers which totaled more than \$200K).
4	Benefits - Retirement	Increased MMO's for both the Police and N/U Pensions is the reason YTD expense of \$1,303,300 is \$66,000 higher than PYTD.
4	Supplies - General	Increased salt purchases to fill the bin are the reason why YTD expenses of \$413,000 are \$37,900 higher than PYTD.
4	Vehicle Fuels	The cost of fuel has decreased which is the main reason YTD expenses of \$137,500 are \$47,300 lower than PYTD.
4	Debt Svc - Principal	The Township called \$1,725,000 of future maturities on bonds which is the main reason for the \$1,765,000 variance over the prior year.
9	Sewage Conveyance	A higher cost share in the VCTS system is the reason YTD expenses of \$217,300 are \$181,400 higher than PYTD.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	8,214,876	8,218,866	(3,990)	8,336,000	121,124
Real Estate Transfer Tax	4,453,578	2,903,237	1,550,341	2,550,000	(1,903,578)
Local Services Tax	1,383,800	1,377,800	6,000	1,825,000	441,200
Mechanical Amuse. Devices	16,400	17,600	(1,200)	17,600	1,200
Licenses & Permits					
<i>Building Permits</i>	1,496,300	2,143,000	(646,700)	1,300,000	(196,300)
<i>Cable Television Franchise</i>	562,800	549,900	12,900	725,000	162,200
<i>Other</i>	374,500	432,900	(58,400)	390,500	16,000
Fines & Forfeits	154,100	167,000	(12,900)	172,000	17,900
Investment Earnings	80,300	144,200	(63,900)	90,000	9,700
Rents	152,700	128,700	24,000	160,000	7,300
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	529,300	534,400	(5,100)	534,300	5,000
<i>PA Recycling</i>	-	51,300	(51,300)	55,000	55,000
<i>PA Foreign Fire Insurance</i>	395,300	411,600	(16,300)	440,000	44,700
<i>PA State -Other</i>	64,900	29,500	35,400	33,000	(31,900)
<i>Other Agencies</i>	188,200	166,000	22,200	156,000	(32,200)
Certs & Extra Duty	197,200	173,000	24,200	153,000	(44,200)
Parks & Rec Fees	165,000	191,800	(26,800)	209,000	44,000
Other Revenues	126,100	109,500	16,600	103,500	(22,600)
Reserves					
Operating Transfers	1,299,500	-	1,299,500	1,819,400	519,900
<b>Total Operating Revenues</b>	<b>19,854,854</b>	<b>17,750,303</b>	<b>2,104,551</b>	<b>19,069,300</b>	<b>(785,554)</b>
Grants	37,100	213,400	(176,300)	1,469,000	1,431,900
Capital Reserve & Bond	948,600	934,000	14,600	2,634,210	1,685,610
<b>Total Capital Revenues</b>	<b>985,700</b>	<b>1,147,400</b>	<b>(161,700)</b>	<b>4,103,210</b>	<b>3,117,510</b>
<b>Total General Fund Revenues</b>	<b>20,840,554</b>	<b>18,897,703</b>	<b>1,942,851</b>	<b>23,172,510</b>	<b>2,331,956</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

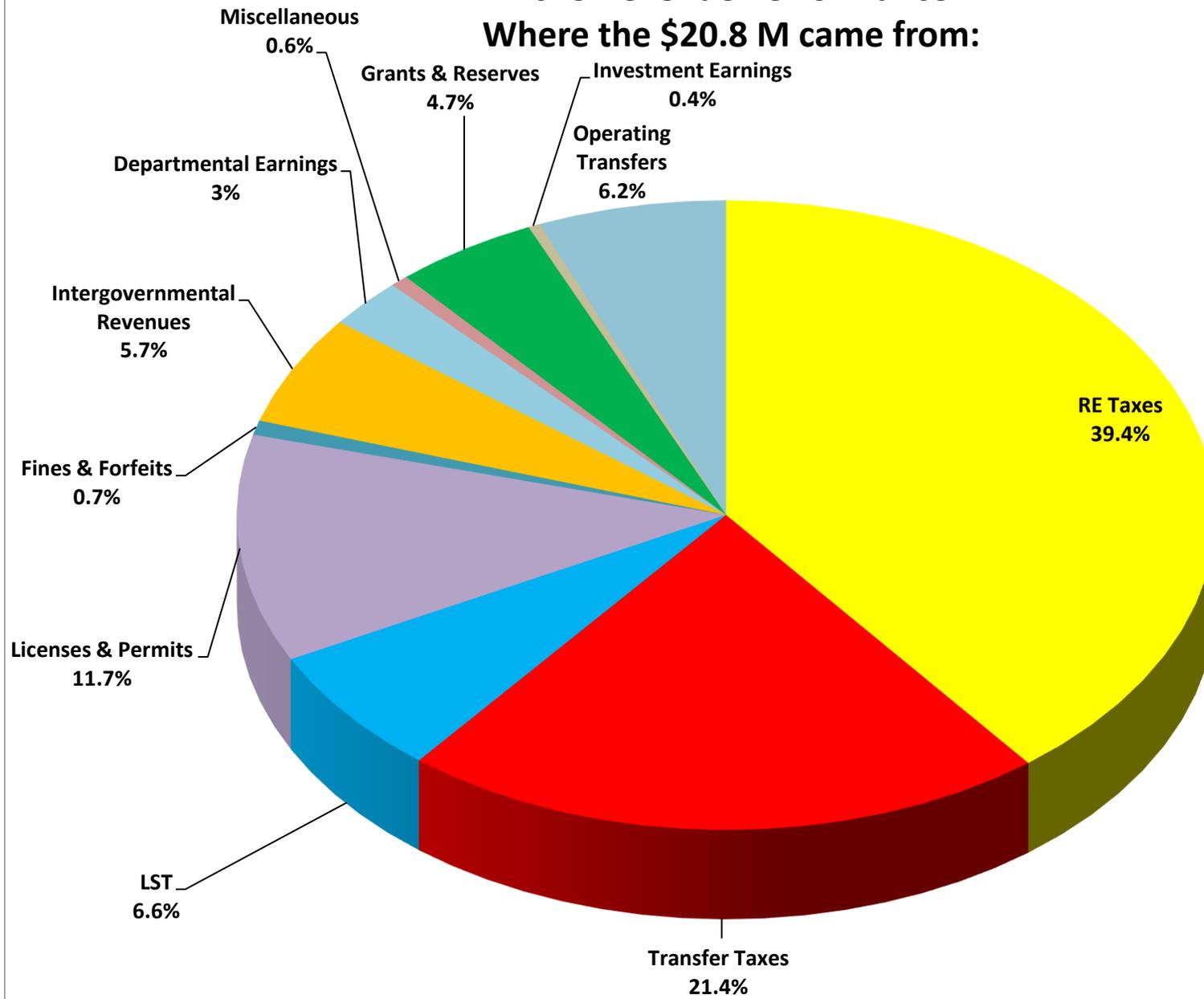
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	6,691,800	6,189,500	(502,300)	7,270,300	578,500
<i>Over Time</i>	345,300	391,300	46,000	248,000	(97,300)
<i>Extra Duty Reimb.</i>	131,400	142,000	10,600	100,000	(31,400)
Benefits					
<i>Medical / Life Insurance</i>	2,231,000	2,264,000	33,000	2,774,455	543,455
<i>Retirement</i>	1,303,300	1,237,300	(66,000)	1,587,000	283,700
<i>FICA , W/C &amp; U/C</i>	595,200	575,100	(20,100)	654,400	59,200
Training	48,900	45,500	(3,400)	78,865	29,965
Supplies					
<i>Office</i>	10,700	9,900	(800)	10,000	(700)
<i>General</i>	413,000	375,100	(37,900)	257,750	(155,250)
<i>Clothing &amp; Uniforms</i>	46,400	39,500	(6,900)	52,150	5,750
<i>Vehicle Fuels</i>	137,500	184,800	47,300	207,000	69,500
Professional Services					
<i>Audit</i>	53,200	46,100	(7,100)	50,700	(2,500)
<i>Bank /Management</i>	28,400	28,500	100	30,000	1,600
<i>Legal</i>	392,000	298,500	(93,500)	190,000	(202,000)
<i>Reimbursable Engineering</i>	209,900	207,300	(2,600)	85,000	(124,900)
<i>Reimbursable Legal</i>	32,000	52,200	20,200	55,000	23,000
<i>Other professional Services</i>	197,800	210,600	12,800	207,400	9,600
Insurance					
<i>Surety &amp; Fidelity</i>	2,000	2,000	-	3,200	1,200
<i>Property</i>	128,300	158,800	30,500	240,300	112,000
Utilities					
<i>Electricity/Gas/Water</i>	93,700	95,600	1,900	127,500	33,800
<i>Hydrant Service</i>	109,100	109,500	400	148,000	38,900
Communication	90,300	89,400	(900)	93,700	3,400
Interdepartmental Expense Allocation	(215,300)	(171,900)	43,400	(259,875)	(44,575)
Repairs & Maintenance					
<i>Street</i>	72,600	41,700	(30,900)	142,500	69,900
<i>Building</i>	121,400	133,800	12,400	147,320	25,920
<i>Parks</i>	41,600	43,400	1,800	50,000	8,400
<i>Equipment</i>	34,000	40,400	6,400	51,900	17,900
<i>Vehicle</i>	186,400	106,800	(79,600)	101,500	(84,900)
Rentals - Equipment	39,800	33,700	(6,100)	40,500	700
Other Service	106,500	118,300	11,800	159,700	53,200



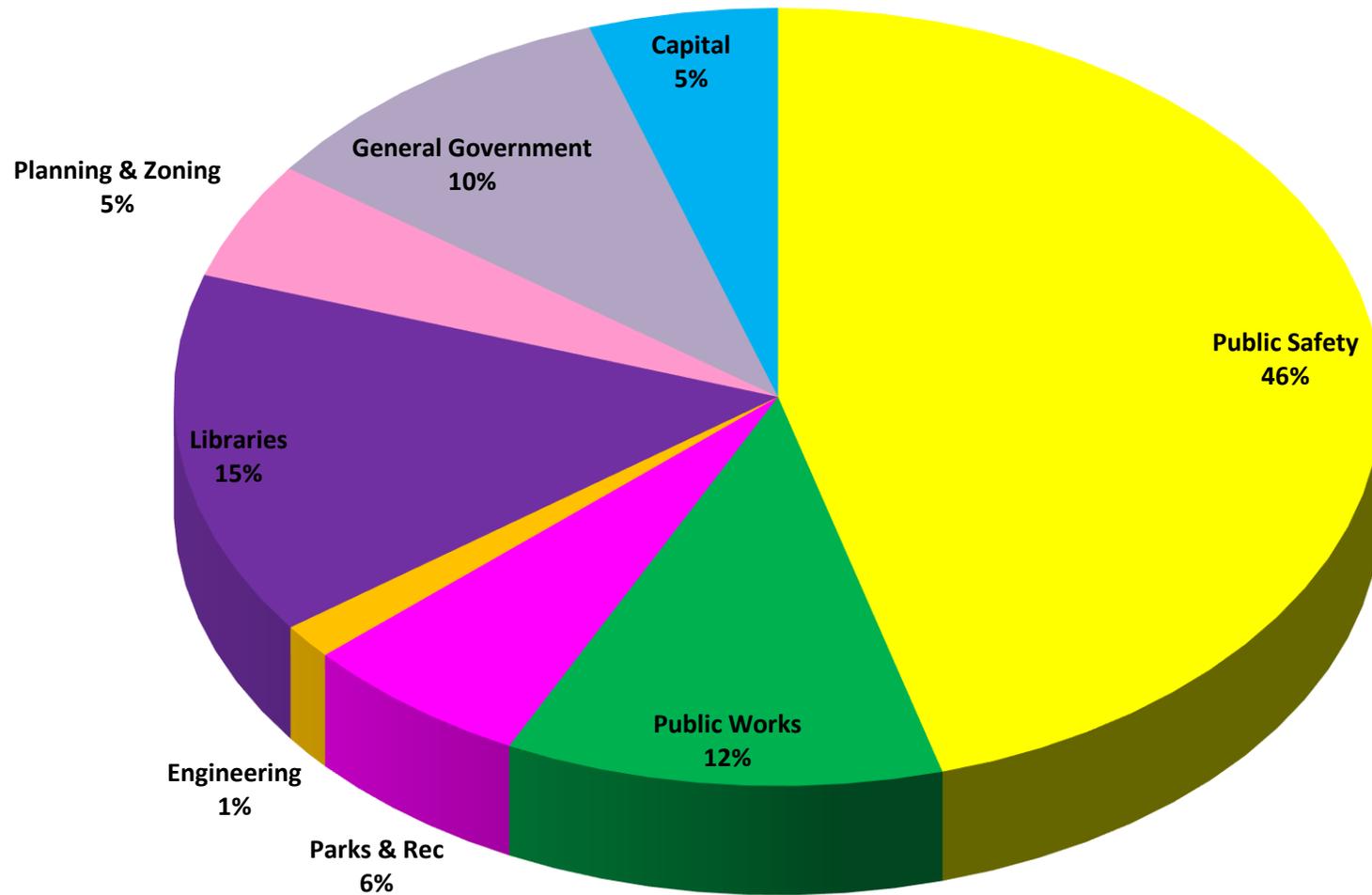
**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	72,100	71,100	(1,000)	101,100	29,000
Contributions					
<i>Library</i>	351,900	307,600	(44,300)	316,800	(35,100)
<i>T/E School</i>	-	-	-	17,000	17,000
<i>Fire Company</i>	779,700	765,900	(13,800)	910,300	130,600
<i>Public Access TV Studio Special Costs</i>	5,200	6,300	1,100	10,000	4,800
Debt Service					
<i>Principal</i>	3,325,000	1,560,000	(1,765,000)	2,515,000	(810,000)
<i>Interest</i>	275,000	332,200	57,200	294,525	19,525
<b>Total Operating Expense</b>	<b>18,487,100</b>	<b>16,141,800</b>	<b>(2,345,300)</b>	<b>19,068,990</b>	<b>581,890</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	462,100	546,700	84,600	2,945,000	2,482,900
<i>Capital-Buildings</i>	67,600	14,900	(52,700)	575,000	507,400
<i>Capital-Vehicles</i>	375,900	322,200	(53,700)	385,500	9,600
<i>Capital-Equipment</i>	30,000	206,700	176,700	147,300	117,300
<i>Capital-IT</i>	50,100	56,900	6,800	50,410	310
<b>Total Capital Expense</b>	<b>985,700</b>	<b>1,147,400</b>	<b>161,700</b>	<b>4,103,210</b>	<b>3,117,510</b>
<b>Total General Fund Expense</b>	<b>19,472,800</b>	<b>17,289,200</b>	<b>(2,183,600)</b>	<b>23,172,200</b>	<b>3,699,400</b>
<b>Operating Surplus / (Deficit)</b>	<b>1,367,754</b>	<b>1,608,503</b>	<b>(240,749)</b>	<b>310</b>	<b>(1,367,444)</b>

## 2015 Revenue Performance Where the \$20.8 M came from:



## 2015 Expenditure Performance Where the \$19.5M was spent:





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	113,200	195,600	(82,400)	175,000	61,800
Charges for Services					
<i>Sewer</i>	3,972,400	3,997,200	(24,800)	4,411,700	439,300
<i>Other</i>	11,400	11,400	-	27,000	15,600
Other Revenue	100	2,000	(1,900)	-	-
<b>Total Operating Revenues</b>	<b>4,097,100</b>	<b>4,206,200</b>	<b>(109,100)</b>	<b>4,613,700</b>	<b>516,700</b>
Tapping & Connection Fees	194,100	174,600	19,500	65,000	(129,100)
SUF Reserves	-	-	-	790,000	790,000
<b>Total Capital Revenues</b>	<b>194,100</b>	<b>174,600</b>	<b>19,500</b>	<b>855,000</b>	<b>660,900</b>
<b>Total Revenues</b>	<b>4,291,200</b>	<b>4,380,800</b>	<b>(89,600)</b>	<b>5,468,700</b>	<b>1,177,600</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	139,200	176,400	37,200	255,200	116,000
<i>Over Time</i>	14,200	6,700	(7,500)	11,000	(3,200)
Benefits					
<i>Medical / Life Insurance</i>	76,400	97,800	21,400	94,345	17,945
<i>Retirement</i>	19,800	-	(19,800)	19,800	-
<i>FICA , W/C &amp; U/C</i>	27,200	27,300	100	36,300	9,100
Training	3,000	-	(3,000)	2,400	(600)
Supplies					
<i>General</i>	6,600	6,000	(600)	24,000	17,400
<i>Clothing &amp; Uniforms</i>	-	(700)	(700)	1,000	1,000
<i>Vehicle Fuels</i>	9,700	19,400	9,700	25,000	15,300
<i>Advertising</i>	200	-	(200)	-	(200)
Sewage Conveyance	217,300	35,900	(181,400)	521,090	303,790
Sewage Treatment	1,891,500	1,658,800	(232,700)	2,125,000	233,500
Professional Services					
<i>Audit</i>	12,500	10,000	(2,500)	10,000	(2,500)
<i>Bank /Management</i>	31,500	30,200	(1,300)	30,000	(1,500)
<i>Legal</i>	58,500	-	(58,500)	2,500	(56,000)
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	16,600	18,000	1,400	46,000	29,400
Misc. Contracted Services	5,300	-	(5,300)	-	(5,300)
Insurance					
<i>Property</i>	8,600	10,400	1,800	10,000	1,400
Utilities					
<i>Pump Station</i>	-	36,400	36,400	50,000	50,000
<i>Electricity Street Lights Signals</i>	277,000	246,300	(30,700)	285,000	8,000
Communication	5,800	-	(5,800)	4,000	(1,800)
Interdepartmental Expense Allocation	69,700	48,500	(21,200)	76,075	6,375



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>BUDGET VARIANCE</u>
	<u>2015</u>	<u>2014</u>	<u>FAV (UNFAV)</u>		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	50,700	40,300	(10,400)	65,000	14,300
<i>Light &amp; Signals</i>	52,000	90,700	38,700	182,500	130,500
<i>Collection System</i>	11,000	20,900	9,900	264,000	253,000
<i>Equipment</i>	2,200	2,000	(200)	2,500	300
<i>Vehicle</i>	10,800	6,300	(4,500)	10,000	(800)
<i>Street Light Repair &amp; Maintenance</i>	36,600	-	(36,600)	-	(36,600)
<i>Emergency Repairs</i>	50,800	-	(50,800)	-	(50,800)
Other Service	3,100	7,300	4,200	13,200	10,100
Information Technology	-	-	-	5,000	5,000
Debt Service					
Lease Purchase	399,317	416,000	16,684	435,618	36,302
<b>Total Operating Expense</b>	<b>3,507,117</b>	<b>3,010,900</b>	<b>(496,217)</b>	<b>4,613,528</b>	<b>1,106,412</b>
<b>Capital Expense</b>					
Capital-Infrastructure	74,400	419,300	344,900	765,000	690,600
Capital - Vehicles	800	-	-	90,000	-
Capital-Machinery & Equipment	-	101,400	101,400	-	-
<b>Total Capital Expense</b>	<b>75,200</b>	<b>520,700</b>	<b>446,300</b>	<b>855,000</b>	<b>690,600</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>3,582,317</b>	<b>3,531,600</b>	<b>(49,917)</b>	<b>5,468,528</b>	<b>1,797,012</b>
<b>Operating Surplus / (Deficit)</b>	<b>708,884</b>	<b>849,200</b>	<b>(140,317)</b>	<b>172</b>	<b>(619,412)</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	200	200	-	-	(200)
Charges for Services					
<i>Easttown Township</i>	209,100	129,600	79,500	228,079	18,979
<i>East Whiteland Township</i>	313,100	183,600	129,500	341,566	28,466
<i>Malvern Borough</i>	54,800	40,100	14,700	59,821	5,021
<i>Tredyffrin Township</i>	146,000	112,400	33,600	159,262	13,262
<i>Valley Forge Sewer Authority</i>	3,300	1,800	1,500	3,630	330
<i>Willistown Township</i>	188,100	130,700	57,400	205,192	17,092
Member Capital Contributions					
<i>Easttown Township</i>	660,500	1,861,100	(1,200,600)	720,548	60,048
<i>East Whiteland Township</i>	101,800	-	101,800	111,072	9,272
<i>Malvern Borough</i>	11,600	-	11,600	12,672	1,072
<i>Tredyffrin Township</i>	295,000	703,200	(408,200)	321,828	26,828
<i>Valley Forge Sewer Authority</i>	15,500	-	15,500	16,864	1,364
<i>Willistown Township</i>	125,600	251,800	(126,200)	137,016	11,416
<b>Total Revenues</b>	<b>2,124,600</b>	<b>3,414,500</b>	<b>(1,289,900)</b>	<b>2,317,550</b>	<b>192,950</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	59,500	71,000	11,500	86,400	26,900
<i>Over Time</i>	6,400	7,700	1,300	8,000	1,600
Benefits					
<i>Medical / Life Insurance</i>	23,900	27,500	3,600	33,200	9,300
<i>Retirement</i>	6,700	-	(6,700)	6,700	-
<i>FICA , W/C &amp; U/C</i>	11,700	11,900	200	14,000	2,300
Training	300	1,000	700	3,850	3,550
Supplies					
<i>General</i>	1,100	3,600	2,500	15,000	13,900
<i>Clothing &amp; Uniforms</i>	-	(100)	(100)	800	800
<i>Vehicle Fuels</i>	1,700	4,800	3,100	6,000	4,300
Professional Services					
<i>Audit</i>	5,000	4,800	(200)	5,000	-
<i>Bank /Management</i>	2,900	3,500	600	5,000	2,100



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2015	2014	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	7,900	5,300	(2,600)	25,000	17,100
<i>Engineering/Consulting</i>	525,400	-	(525,400)	191,100	(334,300)
<i>Other</i>	2,700	7,200	4,500	135,000	132,300
Insurance					
<i>Surety &amp; Fidelitys</i>	-	3,500	3,500	-	-
<i>Property</i>	42,200	11,500	(30,700)	37,000	(5,200)
Utilities					
<i>Electricity / Pump Station</i>	38,600	52,500	13,900	75,000	36,400
Interdepartmental Expense Allocation	145,600	123,400	(22,200)	158,800	13,200
Repairs & Maintenance					
<i>Sewer</i>	900	6,800	5,900	50,000	49,100
<i>Pump Station</i>	73,000	36,600	(36,400)	40,000	(33,000)
<i>Emergency Repairs</i>	9,900	865,500	855,600	-	(9,900)
<i>Equipment</i>	400	700	300	1,000	600
<i>Vehicle</i>	3,600	1,000	(2,600)	5,000	1,400
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	3,700	5,600	1,900	94,700	91,000
<b>Total Operating Expense</b>	<b>973,500</b>	<b>1,255,600</b>	<b>282,100</b>	<b>997,550</b>	<b>24,050</b>
<b>Capital Expense</b>					
Capital-Infrastructure	149,700	979,300	829,600	1,320,000	1,170,300
<b>Total Capital Expense</b>	<b>149,700</b>	<b>979,300</b>	<b>829,600</b>	<b>1,320,000</b>	<b>1,170,300</b>
<b>Total Expense</b>	<b>1,123,200</b>	<b>2,234,900</b>	<b>1,111,700</b>	<b>2,317,550</b>	<b>1,194,350</b>
<b>Operating Surplus / (Deficit)</b>	<b>1,001,400</b>	<b>1,179,600</b>	<b>(178,200)</b>	<b>-</b>	<b>(1,001,400)</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**

	2011		2012		2013		2014		2015	
	\$	% of Budget	Dollars	% of Budget						
<b>JANUARY</b>	6,759	0.1%	919	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	722,294	9.2%	1,208,220	14.9%	1,511,348	18.2%	1,017,424	12.3%	1,393,682	16.7%
<b>MARCH</b>	5,615,277	71.5%	5,540,127	68.5%	5,088,740	61.3%	5,864,683	70.6%	5,240,268	62.9%
<b>APRIL</b>	691,351	8.8%	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%
<b>MAY</b>	372,675	4.7%	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%
<b>JUNE</b>	73,329	0.9%	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%
<b>JULY</b>	45,421	0.6%	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%
<b>AUGUST</b>	70,213	0.9%	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%
<b>SEPTEMBER</b>	26,164	0.3%	22,999	0.3%	29,035	0.3%	16,896	0.2%	12,768	0.2%
<b>OCTOBER</b>	96,651	1.2%	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%
<b>NOVEMBER</b>	43,073	0.5%	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%
<b>DECEMBER</b>	74,414	0.9%	68,334	0.8%	72,347	0.9%	83,096	1.0%	-	0.0%
<b>TOTAL</b>	<b>7,837,622</b>	<b>99.8%</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,301,961</b>	<b>100.0%</b>	<b>8,214,876</b>	<b>98.5%</b>
	<b>7,855,000</b>	<b>2011 Budget</b>	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>	<b>8,336,000</b>	<b>2015 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
ELEVEN MONTHS ENDING NOVEMBER 30, 2015**



	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 Receipts</u>	<u>2015 Number of Transactions</u>
<b>JANUARY</b>	-	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	-	-
<b>MARCH</b>	-	-	-	68,171	-	-
<b>APRIL</b>	-	-	226,380	-	-	-
<b>MAY</b>	-	-	63,210	-	-	-
<b>JUNE</b>	-	376,336	-	-	36,069	1
<b>JULY</b>	-	-	-	-	-	-
<b>AUGUST</b>	-	-	725,347	99,176	1,381,565	3
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	-	218,678	111,720	1
<b>NOVEMBER</b>	-	-	210,700	225,400	484,048	3
<b>DECEMBER</b>	-	162,190	113,961	-	-	-
<b>TOTAL</b>	-	<b>538,526</b>	<b>1,339,598</b>	<b>611,425</b>	<b>2,013,402</b>	<b>8</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF NOVEMBER 30, 2015

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	5,861,737.55	Wells Fargo	2,646,755.95
<u>GENERAL FUND RESERVES</u>	8,305,860.97	US Bank	30,557,511.04
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,733,019.82
<u>TOTAL GENERAL FUND</u>	<u>14,167,598.52</u>	PA INVEST	42,142.70
<u>CAPITAL RESERVES</u>	2,865,061.47	Vanguard	12,304,270.45
<u>BOND RESERVES</u>	1,997,814.65		<u>49,283,699.96</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,862,876.12</u>		
<u>SEWER FUND</u>	22,611,137.91		
<u>VCTS</u>	2,148,168.47		
<u>TTMA</u>	2,179,173.99		
<u>LIQUID FUELS</u>	718,858.00		
<u>OPEB TRUST</u>	2,595,886.95		
<u>TOTAL CASH</u>	<u>49,283,699.96</u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF NOVEMBER 30, 2015**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/15 Balance</u>	<u>2015 Principal Payments</u>	<u>O/S Balance 11/30/2015</u>	<u>2015 Interest Payments</u>	<u>Future Principal Payments</u>				
							<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>General Obligation</b>											
2009 Series Bond	2,800,000	2023	1,915,000	1,915,000	-	39,033	-	-	-	-	-
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	2,550,000	1,025,000	1,525,000	71,850	-	1,060,000	465,000	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	8,310,000	385,000	7,925,000	162,350	-	385,000	1,010,000	1,585,000	1,615,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							-	1,445,000	1,475,000	1,585,000	1,615,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>12,775,000</b>	<b>3,325,000</b>	<b>9,450,000</b>	<b>273,233</b>	<b>9,450,000</b>	<b>8,005,000</b>	<b>6,530,000</b>	<b>4,945,000</b>	<b>3,330,000</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 23.3%		60,736,500 17.3%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b>Municipal Authority</b>											
2010 Guaranteed Sewer Revenue Bond	3,480,000	2019	2,005,000	-	2,005,000	-	2,005,000	-	-	-	-
2013 Series General Obligation Note	1,680,000	2018	1,358,606	300,664	1,057,942	24,868	27,873	335,838	343,301	350,930	-
							2,032,873	335,838	343,301	350,930	-
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>3,363,606</b>	<b>300,664</b>	<b>3,062,942</b>	<b>24,868</b>	<b>3,062,942</b>	<b>1,030,069</b>	<b>694,231</b>	<b>350,930</b>	<b>-</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>16,138,606</b>	<b>3,625,664</b>	<b>12,512,942</b>	<b>298,101</b>	<b>12,512,942</b>	<b>9,035,069</b>	<b>7,224,231</b>	<b>5,295,930</b>	<b>3,330,000</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>2,032,873</b>	<b>1,780,838</b>	<b>1,818,301</b>	<b>1,935,930</b>	<b>1,615,000</b>