TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
FOUR MONTHS ENDING APRIL 30, 2016

	YTD		
	Revenue	**Expense**	**Total**
General Fund	10,489,020	5,417,200	5,071,820
Sewer Utility Fund	1,568,300	1,506,000	62,300
Valley Creek Trunk Sewer Fund	5,403,500	3,406,600	1,996,900
Total	**17,460,820**	**10,329,800**	**7,131,020**

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TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

Page(s)	Line Item Description	Comments
3	Real Estate Property Tax	YTD collections total $7,763,639 or 92.9% of the $8,361,000 budget. This is a .6% increase in the total percent (%) collected as compared to the budgeted revenues and a .89% increase in the total $ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections totaled $1,275,681 or 48.1% of the $2,650,000 budget. This is a 26.3% increase in the total (%) collected as compared to the budgeted revenues and a 120.1% increase in the total $ amount received against prior year to date (PYTD) primarily due to three large real estate transactions received in February totaling $566,171.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of $181,500 over the same period last year.
3	Other Agencies	The negative variance of $56,400 is primarily due to a one time workers' compensation reimbursement of $48k received in the prior year.
4	Salary - General	A payout of deferred compensation of $60k is the main reason salaries have decreased $91k from the prior year.
4	Benefits - Medical	The main reason expenses have increased by $199,400 over PYTD is due to a 10.5% increase in premiums which was expected and budgeted for as well as increased HRA activity which has increased approx. $139k over the prior year.
4	Supplies - General	A $217,300 decrease was due to prior year increased salt purchases for recurring inclement weather events.
4	Supplies - Clothing & Uniforms	The $37,600 positive variance is due to the changing of the police uniforms in the PY. This trend should reverse through the remainder of the year.
4	Other Service	A $32,700 increase was due to contracted services due to an emergency snow event in January.
8	Tapping & Connection Fees	The negative variance of $61,900 is due to very few new developments so far this year as compared to prior year.
12	Capital-Infrastructure	The $3,164,000 increase from prior year is due to the Emergency Rehabilitation Project in accordance with the 2016 Capital Budget.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.

TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

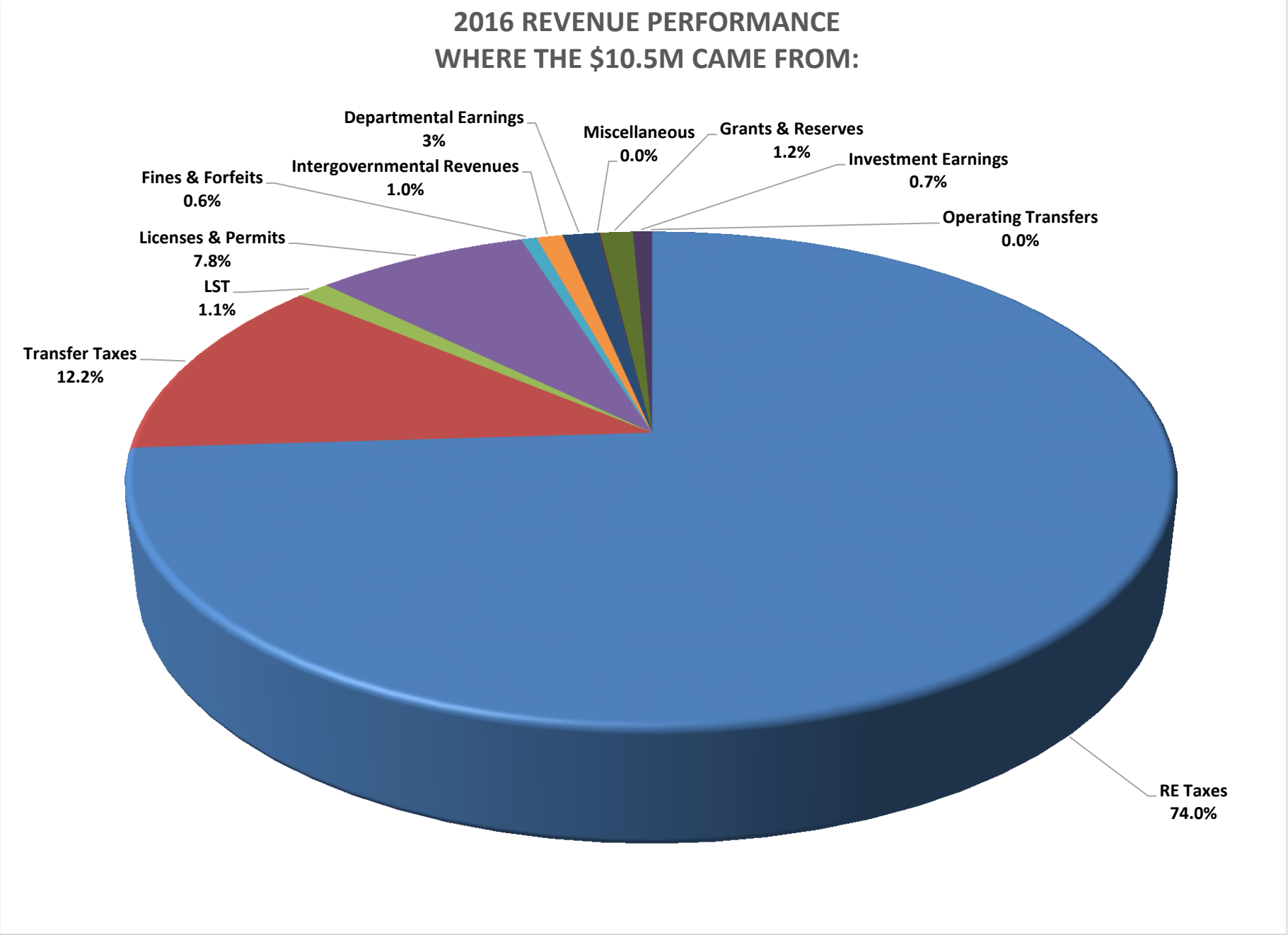
	YEAR TO DATE				
	2016	**2015**	**FAV (UNFAV)**	**ANNUAL BUDGET**	**BUDGET VARIANCE**
REVENUES					
Real Estate Property Tax	7,763,639	7,694,964	68,675	8,361,000	597,361
Real Estate Transfer Tax	1,275,681	557,745	717,936	2,650,000	1,374,319
Local Services Tax	120,100	206,900	(86,800)	1,830,000	1,709,900
Mechanical Amuse. Devices	16,400	16,400	-	16,400	-
Licenses & Permits					
Building Permits	665,200	483,700	181,500	1,550,000	884,800
Cable Television Franchise	-	-	-	750,000	750,000
Other	156,900	121,500	35,400	375,500	218,600
Fines & Forfeits	60,300	44,800	15,500	165,000	104,700
Investment Earnings	73,900	68,200	5,700	95,000	21,100
Rents	32,800	30,400	2,400	190,000	157,200
Intergovernmental Revenues					
PA ACT 205 Pension Aid	-	3,900	(3,900)	534,300	534,300
PA Recycling	-	-	-	55,000	55,000
PA Foreign Fire Insurance	-	-	-	420,000	420,000
PA State -Other	1,000	4,100	(3,100)	33,000	32,000
Other Agencies	101,400	157,800	(56,400)	163,000	61,600
Certs & Extra Duty	55,200	31,900	23,300	153,200	98,000
Parks & Rec Fees	35,900	40,900	(5,000)	225,500	189,600
Other Revenues	3,800	29,800	(26,000)	109,000	105,200
Reserves					
Operating Transfers	-	-	-	850,000	850,000
Total Operating Revenues	**10,362,220**	**9,493,009**	**869,211**	**18,525,900**	**8,163,680**
Grants	-	12,600	(12,600)	2,245,000	2,245,000
Capital Reserve & Bond	126,800	191,000	(64,200)	2,529,100	2,402,300
Total Capital Revenues	**126,800**	**203,600**	**(76,800)**	**4,774,100**	**4,647,300**
Total General Fund Revenues	**10,489,020**	**9,696,609**	**792,411**	**23,300,000**	**12,810,980**

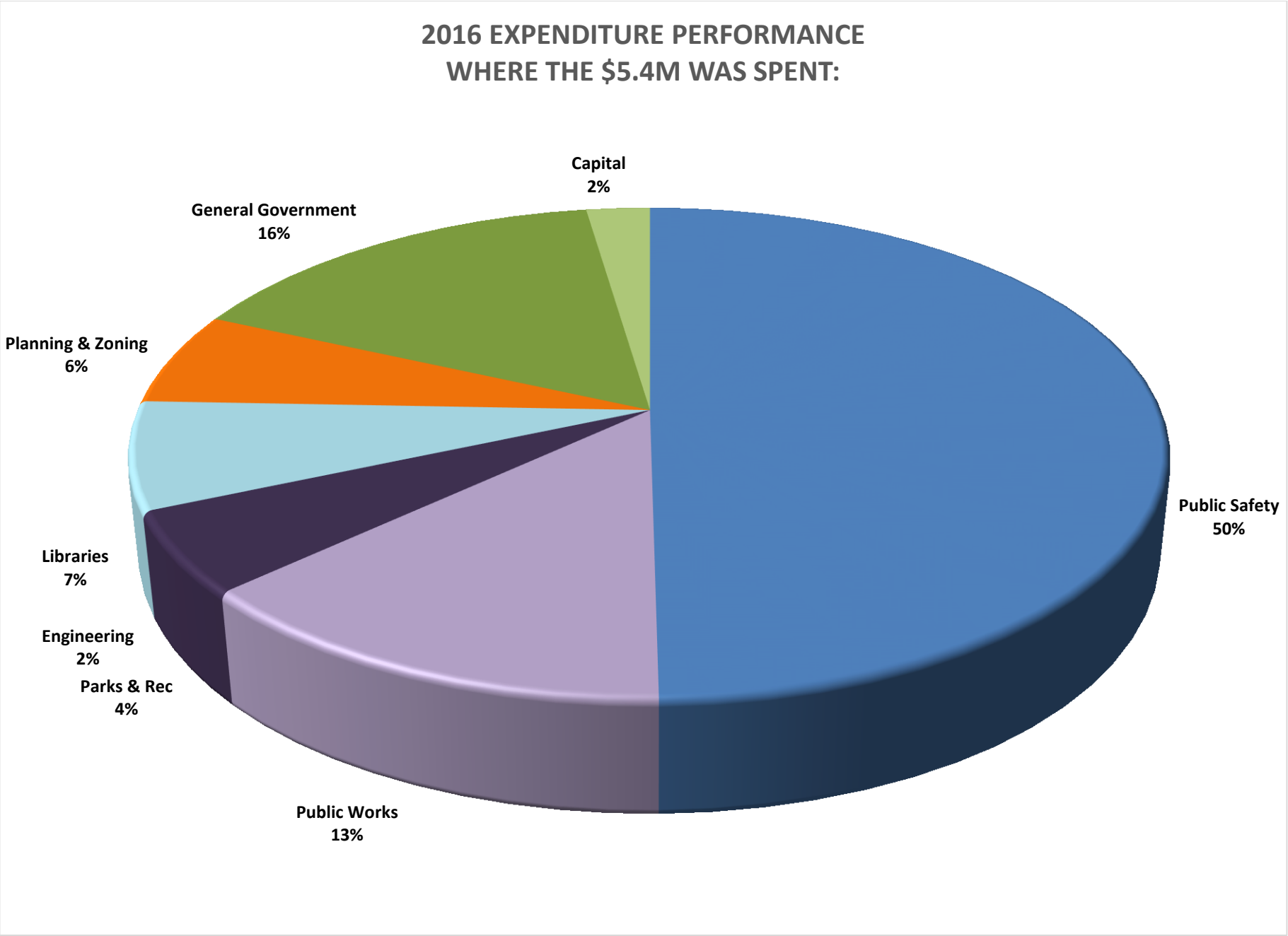
TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

	YEAR TO DATE				
	2016	**2015**	**FAV (UNFAV)**	**ANNUAL BUDGET**	**BUDGET VARIANCE**
EXPENSE					
Salary					
General-Salary	2,363,800	2,454,300	90,500	7,551,150	5,187,350
Over Time	131,400	177,500	46,100	255,300	123,900
Extra Duty Reimb.	19,200	23,800	4,600	100,000	80,800
Benefits					
Medical / Life Insurance	916,700	717,300	(199,400)	2,972,575	2,055,875
Retirement	513,700	513,300	(400)	1,776,500	1,262,800
FICA , W/C & U/C	249,400	257,700	8,300	688,700	439,300
Training	27,500	30,800	3,300	67,560	40,060
Supplies					
Office	4,100	4,100	-	10,000	5,900
General	118,400	335,700	217,300	237,820	119,420
Clothing & Uniforms	2,600	40,200	37,600	41,400	38,800
Vehicle Fuels	10,900	53,100	42,200	168,100	157,200
Professional Services					
Audit	2,900	-	(2,900)	50,700	47,800
Bank /Management	15,000	12,300	(2,700)	30,000	15,000
Legal	158,400	95,000	(63,400)	255,000	96,600
Reimbursable Engineering	64,300	48,100	(16,200)	100,000	35,700
Reimbursable Legal	8,100	6,100	(2,000)	30,000	21,900
Other professional Services	71,600	70,600	(1,000)	207,700	136,100
Insurance					
Surety & Fidelity	2,000	2,000	-	4,800	2,800
Property	65,900	65,300	(600)	165,250	99,350
Utilities					
Electricity/Gas/Water	22,900	35,000	12,100	112,500	89,600
Hydrant Service	-	36,400	36,400	146,000	146,000
Communication	26,800	38,100	11,300	92,500	65,700
Interdepartmental Expense Allocation	(80,000)	(78,300)	1,700	(240,050)	(160,050)
Repairs & Maintenance					
Street	14,100	4,800	(9,300)	148,500	134,400
Building	51,000	25,700	(25,300)	134,045	83,045
Parks	6,700	4,700	(2,000)	45,000	38,300
Equipment	22,800	8,700	(14,100)	46,600	23,800
Vehicle	80,200	50,000	(30,200)	131,500	51,300
Rentals - Equipment	11,400	11,700	300	37,800	26,400
Other Service	79,700	47,000	(32,700)	143,200	63,500

TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

	YEAR TO DATE				
	2016	**2015**	**FAV (UNFAV)**	**ANNUAL BUDGET**	**BUDGET VARIANCE**
EXPENSE (Cont.)					
Information Technology	44,600	38,600	(6,000)	114,000	69,400
Contributions					
Library	178,400	158,400	(20,000)	356,800	178,400
T/E School	-	-	-	-	-
Fire Company	85,900	85,900	-	888,630	802,730
Public Access TV Studio Special Costs	-	1,700	1,700	10,000	10,000
Debt Service					
Principal	-	-	-	1,445,000	1,445,000
Interest	-	-	-	199,600	199,600
Total Operating Expense	**5,290,400**	**5,375,600**	**85,200**	**18,524,180**	**13,233,780**
Capital Expense					
Capital-Infrastructure	28,500	41,400	12,900	3,821,100	3,792,600
Capital-Buildings	300	3,400	3,100	485,000	484,700
Capital-Vehicles	97,700	115,300	17,600	363,200	265,500
Capital-Equipment	-	8,400	8,400	89,500	89,500
Capital-IT	300	35,100	34,800	15,300	15,000
Total Capital Expense	**126,800**	**203,600**	**76,800**	**4,774,100**	**4,647,300**
Total General Fund Expense	**5,417,200**	**5,579,200**	**162,000**	**23,298,280**	**17,881,080**
Operating Surplus / (Deficit)	**5,071,820**	**4,117,409**	**954,411**	**1,720**	**(5,070,100)**


2016 REVENUE PERFORMANCE
WHERE THE $10.5M CAME FROM:
Departmental Earnings 3%
Miscellaneous 0.0%
Grants & Reserves 1.2%
Investment Earnings 0.7%
Intergovernmental Revenues 1.0%
Fines & Forfeits 0.6%
Operating Transfers 0.0%
Licenses & Permits 7.8%
LST 1.1%
Transfer Taxes 12.2%
RE Taxes 74.0%


2016 EXPENDITURE PERFORMANCE
WHERE THE $5.4M WAS SPENT:
Capital
2%
General Government
16%
Planning & Zoning
6%
Libraries
7%
Engineering
2%
Parks & Rec
4%
Public Works
13%
Public Safety
50%

TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

	YEAR TO DATE				
	2016	**2015**	**FAV (UNFAV)**	**ANNUAL BUDGET**	**BUDGET VARIANCE**
REVENUES					
Investment Earnings	98,200	96,800	1,400	195,000	96,800
Charges for Services					
Sewer	1,460,600	1,447,900	12,700	4,435,000	2,974,400
Other	2,500	2,600	(100)	15,500	13,000
Other Revenue	-	-	-	-	-
Total Operating Revenues	**1,561,300**	**1,547,300**	**14,000**	**4,645,500**	**3,084,200**
Tapping & Connection Fees	7,000	68,900	(61,900)	100,000	93,000
SUF Reserves	-	-	-	2,607,500	2,607,500
Total Capital Revenues	**7,000**	**68,900**	**(61,900)**	**2,707,500**	**2,700,500**
Total Revenues	**1,568,300**	**1,616,200**	**(47,900)**	**7,353,000**	**5,784,700**

TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

	YEAR TO DATE				
	2016	2015	FAV (UNFAV)	ANNUAL BUDGET	BUDGET VARIANCE
EXPENSE					
Salary					
General-Salary	51,100	51,000	(100)	282,000	230,900
Over Time	1,600	12,400	10,800	11,000	9,400
Benefits					
Medical / Life Insurance	22,000	36,300	14,300	115,125	93,125
Retirement	-	-	-	23,300	23,300
FICA , W/C & U/C	12,100	11,400	(700)	41,100	29,000
Training	300	200	(100)	4,400	4,100
Supplies					
General	3,200	2,700	(500)	17,000	13,800
Clothing & Uniforms	800	-	(800)	2,000	1,200
Vehicle Fuels	5,100	3,400	(1,700)	15,000	9,900
Advertising	-	-	-	-	-
Sewage Conveyance	550,100	153,500	(396,600)	3,192,107	2,642,007
Sewage Treatment	640,300	415,600	(224,700)	1,900,000	1,259,700
Professional Services					
Audit	-	-	-	12,000	12,000
Bank /Management	9,800	9,700	(100)	30,000	20,200
Legal	53,500	300	(53,200)	-	(53,500)
Reimbursable Inspection	-	-	-	12,500	12,500
Other	1,300	4,400	3,100	53,000	51,700
Misc. Contracted Services	1,200	-	(1,200)	-	(1,200)
Insurance					
Property	5,900	2,700	(3,200)	18,900	13,000
Utilities					
Pump Station	6,000	-	(6,000)	50,000	44,000
Electricity Street Lights Signals	49,200	91,300	42,100	285,000	235,800
Communication	-	5,800	5,800	5,100	5,100
Interdepartmental Expense Allocation	24,400	25,400	1,000	73,225	48,825

TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

	YEAR TO DATE				
	2016	**2015**	**FAV (UNFAV)**	**ANNUAL BUDGET**	**BUDGET VARIANCE**
EXPENSE (Cont.)					
Repairs & Maintenance					
Sewer	20,000	10,100	(9,900)	65,000	45,000
Light & Signals	20,800	14,800	(6,000)	157,500	136,700
Collection System	3,900	400	(3,500)	254,000	250,100
Equipment	-	-	-	2,500	2,500
Vehicle	4,200	1,700	(2,500)	12,500	8,300
Street Light Repair & Maintenance	13,300	-	(13,300)	-	(13,300)
Emergency Repairs	-	-	-	10,000	10,000
Other Service	600	600	-	13,200	12,600
Information Technology	-	-	-	2,500	2,500
Debt Service					
Lease Purchase	-	-	-	-	-
Total Operating Expense	**1,500,700**	**853,700**	**(647,000)**	**6,659,957**	**5,159,257**
Capital Expense					
Capital-Infrastructure	5,300	-	(5,300)	645,000	639,700
Capital - Vehicles	-	-		47,500	
Capital-Machinery & Equipment	-	-	-	-	-
Total Capital Expense	**5,300**	**-**	**(5,300)**	**692,500**	**639,700**
Total Sewer Utilities Fund Expense	**1,506,000**	**853,700**	**(652,300)**	**7,352,457**	**5,798,957**
Operating Surplus / (Deficit)	**62,300**	**762,500**	**(700,200)**	**543**	**(14,257)**

TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

	YEAR TO DATE				
	2016	**2015**	**FAV (UNFAV)**	**ANNUAL BUDGET**	**BUDGET VARIANCE**
REVENUES					
Investment Earnings	1,000	100	900	-	(1,000)
Charges for Services					
Easttown Township	54,900	76,000	(21,100)	164,807	109,907
East Whiteland Township	83,300	113,900	(30,600)	249,874	166,574
Malvern Borough	16,200	19,900	(3,700)	48,673	32,473
Tredyffrin Township	47,300	53,100	(5,800)	142,024	94,724
Valley Forge Sewer Authority	800	1,200	(400)	2,367	1,567
Willistown Township	59,200	68,400	(9,200)	177,530	118,330
Member Capital Contributions					
Easttown Township	1,001,500	240,200	761,300	3,004,639	2,003,139
East Whiteland Township	1,732,300	37,000	1,695,300	5,196,818	3,464,518
Malvern Borough	316,800	4,200	312,600	950,257	633,457
Tredyffrin Township	1,004,000	107,300	896,700	3,012,083	2,008,083
Valley Forge Sewer Authority	93,700	5,600	88,100	280,977	187,277
Willistown Township	992,500	45,700	946,800	2,977,376	1,984,876
Total Revenues	**5,403,500**	**772,600**	**4,630,900**	**16,207,425**	**10,803,925**
EXPENSE					
Salary					
General-Salary	29,000	24,300	(4,700)	88,500	59,500
Over Time	1,100	6,500	5,400	10,000	8,900
Benefits					
Medical / Life Insurance	8,100	9,800	1,700	25,300	17,200
Retirement	-	-	-	7,300	7,300
FICA , W/C & U/C	5,500	5,000	(500)	15,000	9,500
Training	-	-	-	5,050	5,050
Supplies					
General	700	100	(600)	15,000	14,300
Clothing & Uniforms	-	-	-	800	800
Vehicle Fuels	4,600	1,100	(3,500)	4,500	(100)
Professional Services					
Audit	-	-	-	5,000	5,000
Bank /Management	1,200	1,000	(200)	5,000	3,800

TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FOUR MONTHS ENDING APRIL 30, 2016

	YEAR TO DATE				
	2016	**2015**	**FAV (UNFAV)**	**ANNUAL BUDGET**	**BUDGET VARIANCE**
EXPENSE (Cont.)					
Professional Services cont'd					
Legal	400	1,200	800	25,000	24,600
Engineering/Consulting	117,000	60,600	(56,400)	118,200	1,200
Other	-	1,300	1,300	35,000	35,000
Insurance					
Surety & Fidelitys	-	-	-	-	-
Property	2,600	9,800	7,200	26,400	23,800
Utilities					
Electricity / Pump Station	9,700	15,400	5,700	50,000	40,300
Interdepartmental Expense Allocation	55,600	52,900	(2,700)	166,825	111,225
Repairs & Maintenance					
Sewer	-	-	-	50,000	50,000
Pump Station	3,000	4,300	1,300	40,000	37,000
Emergency Repairs	-	7,800	7,800	10,000	10,000
Equipment	-	-	-	1,000	1,000
Vehicle	700	300	(400)	5,000	4,300
Rentals - Equipment	400	400	-	1,000	600
Other Service	1,100	2,300	1,200	75,400	74,300
Total Operating Expense	**240,700**	**204,100**	**(36,600)**	**785,275**	**544,575**
Capital Expense					
Capital-Infrastructure	3,165,900	1,900	(3,164,000)	15,422,150	12,256,250
Total Capital Expense	**3,165,900**	**1,900**	**(3,164,000)**	**15,422,150**	**12,256,250**
Total Expense	**3,406,600**	**206,000**	**(3,200,600)**	**16,207,425**	**12,800,825**
Operating Surplus / (Deficit)	**1,996,900**	**566,600**	**1,430,300**	**-**	**(1,996,900)**

TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
FOUR MONTHS ENDING APRIL 30, 2016

	2012		2013		2014		2015		2016	
	$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	919	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%
MARCH	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%
APRIL	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,924	8.2%
MAY	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%	-	0.0%
JUNE	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%	-	0.0%
JULY	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%	-	0.0%
AUGUST	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%	-	0.0%
SEPTEMBER	22,999	0.3%	29,035	0.4%	16,896	0.2%	12,768	0.2%	-	0.0%
OCTOBER	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%	-	0.0%
NOVEMBER	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%	-	0.0%
DECEMBER	68,334	0.8%	72,347	0.9%	83,096	1.0%	79,894	1.0%	-	0.0%
TOTAL	**8,001,210**	**98.9%**	**8,295,326**	**100.3%**	**8,301,961**	**100.0%**	**8,294,604**	**99.5%**	**7,763,639**	**92.9%**
	8,087,000	**2012 Budget**	**8,274,000**	**2013 Budget**	**8,302,000**	**2014 Budget**	**8,336,000**	**2015 Budget**	**8,361,000**	**2016 Budget**

(Terms of Propertry Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
FOUR MONTHS ENDING APRIL 30, 2016

	2012	2013	2014	2015	2015 Number of Transactions	2016 Budget	2016 Receipts	Favorable (Unfavorable)	2016 Number of Transactions
JANUARY	137,547	185,055	159,218	169,908	31	150,000	153,966	3,966	32
FEBRUARY	74,551	95,592	99,137	75,367	18	90,000	136,372	46,372	33
MARCH	127,264	89,382	132,817	145,086	29	130,000	200,751	70,751	41
APRIL	159,281	244,515	177,245	167,384	35	175,000	218,421	43,421	49
MAY	106,038	278,047	204,848	235,816	52	215,000	-	(215,000)	
JUNE	217,592	280,085	254,266	287,290	66	270,000	-	(270,000)	
JULY	333,897	429,852	337,157	368,326	72	315,000	-	(315,000)	
AUGUST	209,766	346,123	286,178	302,653	64	285,000	-	(285,000)	
SEPTEMBER	213,455	189,342	218,620	276,669	60	225,000	-	(225,000)	
OCTOBER	156,387	225,561	233,471	175,099	42	180,000	-	(180,000)	
NOVEMBER	172,952	140,965	188,855	236,578	49	175,000	-	(175,000)	
DECEMBER	177,715	168,501	255,772	212,033	47	190,000	-	(190,000)	
TOTAL	**2,086,445**	**2,673,020**	**2,547,584**	**2,652,209**	**565**	**2,400,000**	**709,510**	**(1,690,490)**	**155**
				Large Transfer Tax Budget:		250,000	566,171	316,171	3
				Total:		**2,650,000**	**1,275,681**		

TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
FOUR MONTHS ENDING APRIL 30, 2016

	2012	2013	2014	2015	2016 Receipts	2016 Number of Transactions
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	566,171	3
MARCH	-	-	68,171	-	-	-
APRIL	-	226,380	-	-	-	-
MAY	-	63,210	-	-	-	-
JUNE	376,336	-	-	36,069	-	-
JULY	-	-	-	-	-	-
AUGUST	-	725,347	99,176	1,381,565	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	218,678	111,720	-	-
NOVEMBER	-	210,700	225,400	484,048	-	-
DECEMBER	162,190	113,961	-	91,385	-	-
TOTAL	**538,526**	**1,339,598**	**611,425**	**2,104,787**	**566,171**	**3**

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF APRIL 30, 2016

	Cash Balance
GENERAL FUND OPERATING	9,996,704.09
GENERAL FUND RESERVES	8,354,402.30
GENERAL FUND DEBT RESERVE	-
TOTAL GENERAL FUND	18,351,106.39
CAPITAL RESERVES	2,898,466.12
BOND RESERVES	2,000,306.18
TOTAL CAPITAL RESERVES	4,898,772.30
SEWER FUND	20,978,982.58
VCTS	2,917,857.80
TTMA	407,578.52
LIQUID FUELS	840,458.23
OPEB TRUST	3,192,439.82
TOTAL CASH	**51,587,195.64**

Banking Instiution	Cash Balance
Wells Fargo	2,742,138.07
US Bank	32,460,703.31
PLGIT	3,892,307.66
PA INVEST	42,168.69
Vanguard	12,449,877.91
	51,587,195.64

TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF APRIL 30, 2016

	Original Issue	Original Maturity	01/01/16 Balance	2016 Principal Payments	O/S Balance 4/30/2016	2016 Interest Payments	2016	2017	2018	2019	2020
General Obligation											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	1,525,000	-	1,525,000	-	1,060,000	465,000	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,925,000	-	7,925,000	-	385,000	1,010,000	1,585,000	1,615,000	1,650,000
2013 Series General Obligation Note	1,680,000	2018	**Note (A)**	-	-	-	-	-	-		
							1,445,000	1,475,000	1,585,000	1,615,000	1,650,000
Outstanding Balance - General Obligation Bonds			**9,450,000**	**-**	**9,450,000**	**-**	**8,005,000**	**6,530,000**	**4,945,000**	**3,330,000**	**1,680,000**
Non-Electoral Debt Limit			60,736,500		60,736,500						
(last calculated for the 2012 Series Bond Issue)			17.3%		17.1%						

Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.

Municipal Authority											
2013 Series General Obligation Note	1,680,000	2018	1,030,354	111,055	919,299	7,321	224,783	343,301	351,215	-	-
							224,783	343,301	351,215	-	-
Outstanding Balance - Municipal Authority Bonds			**1,030,354**	**111,055**	**919,299**	**7,321**	**694,516**	**351,215**	**-**	**-**	**-**
COMBINED TOTALS - Bonds Outstanding			**10,480,354**	**111,055**	**10,369,299**	**7,321**	**8,699,516**	**6,881,215**	**4,945,000**	**3,330,000**	**1,680,000**
COMBINED TOTALS - Principal Payments							**1,669,783**	**1,818,301**	**1,936,215**	**1,615,000**	**1,650,000**