



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
SEVEN MONTHS ENDING JULY 31, 2016**

	YTD		
	Revenue	Expense	Total
General Fund	15,305,327	11,181,800	4,123,527
Sewer Utility Fund	3,220,500	4,672,500	(1,452,000)
Valley Creek Trunk Sewer Fund	9,456,200	9,158,700	297,500
Total	<b>27,982,027</b>	<b>25,013,000</b>	<b>2,969,027</b>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,124,920 or 97.2% of the \$8,361,000 budget. This is a 0.3% increase in the percent (%) collected as compared to the budgeted revenues and a 1% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections totaled \$2,688,907, which has exceeded the \$2,650,000 budget by 1.5%. This is a 43.2% increase in the total (%) collected as compared to the budgeted revenues and a 81% increase in the total \$ amount received against prior year to date (PYTD) primarily due to \$880k in 'Large Transfers' this year.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of \$639,200 over the same period last year. We expect this trend to continue through the remainder of the year.
3	Licenses & Permits - Other	Collections of reimbursable fees are the leading reason for the \$61k positive variance over the PY.
3	Intergov Revs - PA Recycling	Due to a State audit of the program, funding was not available in the PY which is the reason for the \$270k positive variance. Funding is now up to date.
3	Operating Transfers	Last year we transferred \$915k to call all outstanding maturities of the Series of 2009 Bonds which is the reason for the variance this year.
4	Benefits - Medical	The main reason expenses have increased by \$281k over PYTD is due to a 10.5% increase in premiums which was expected and budgeted for as well as increase in HRA activity from the prior year.
4	Benefits - Retirement	\$406,300 of the expense increase is due to the timing of the Police Pension Contribution. The remainder is due to an increase in the Township's MMO, which was expected and budgeted for.
4	Supplies - General	A \$251,500 decrease was mainly due to prior year increased salt purchases for recurring inclement weather events.
8	Tapping & Connection Fees	The \$313,700 increase is due to fees received for a new developments and commercial projects.
9	Sewage Conveyance	A \$3,000,200 variance as compared to the prior year is primarily due to Tredyffrin' s proportionate share in the VCTS Emergency Rehabilitation Project. This was expected for and was included in the 2016 Capital Budget.
12	Capital-Infrastructure	The \$8,549,400 increase from prior year is due to the Wilson Road Force Main Emergency Rehabilitation Project.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	8,124,920	8,074,886	50,034	8,361,000	236,080
Real Estate Transfer Tax	2,688,907	1,485,246	1,203,661	2,650,000	(38,907)
Local Services Tax	570,400	669,100	(98,700)	1,830,000	1,259,600
Mechanical Amuse. Devices	16,400	16,400	-	16,400	-
Licenses & Permits					
<i>Building Permits</i>	1,702,000	1,062,800	639,200	1,550,000	(152,000)
<i>Cable Television Franchise</i>	189,900	189,500	400	750,000	560,100
<i>Other</i>	294,400	233,300	61,100	375,500	81,100
Fines & Forfeits	131,700	93,600	38,100	165,000	33,300
Investment Earnings	120,400	68,400	52,000	95,000	(25,400)
Rents	75,900	88,200	(12,300)	190,000	114,100
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	3,900	(3,900)	534,300	534,300
<i>PA Recycling</i>	269,500	-	269,500	55,000	(214,500)
<i>PA Foreign Fire Insurance</i>	-	-	-	420,000	420,000
<i>PA State -Other</i>	1,000	25,300	(24,300)	33,000	32,000
<i>Other Agencies</i>	145,200	170,400	(25,200)	163,000	17,800
Certs & Extra Duty	95,700	111,400	(15,700)	153,200	57,500
Parks & Rec Fees	112,100	132,200	(20,100)	225,500	113,400
Other Revenues	111,000	92,800	18,200	109,000	(2,000)
Reserves		-			
Operating Transfers	-	915,000	(915,000)	850,000	850,000
<b>Total Operating Revenues</b>	<b>14,649,427</b>	<b>13,432,432</b>	<b>1,216,995</b>	<b>18,525,900</b>	<b>3,876,473</b>
Grants	-	15,700	(15,700)	2,245,000	2,245,000
Capital Reserve & Bond	655,900	734,900	(79,000)	2,529,100	1,873,200
<b>Total Capital Revenues</b>	<b>655,900</b>	<b>750,600</b>	<b>(94,700)</b>	<b>4,774,100</b>	<b>4,118,200</b>
<b>Total General Fund Revenues</b>	<b>15,305,327</b>	<b>14,183,032</b>	<b>1,122,295</b>	<b>23,300,000</b>	<b>7,994,673</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

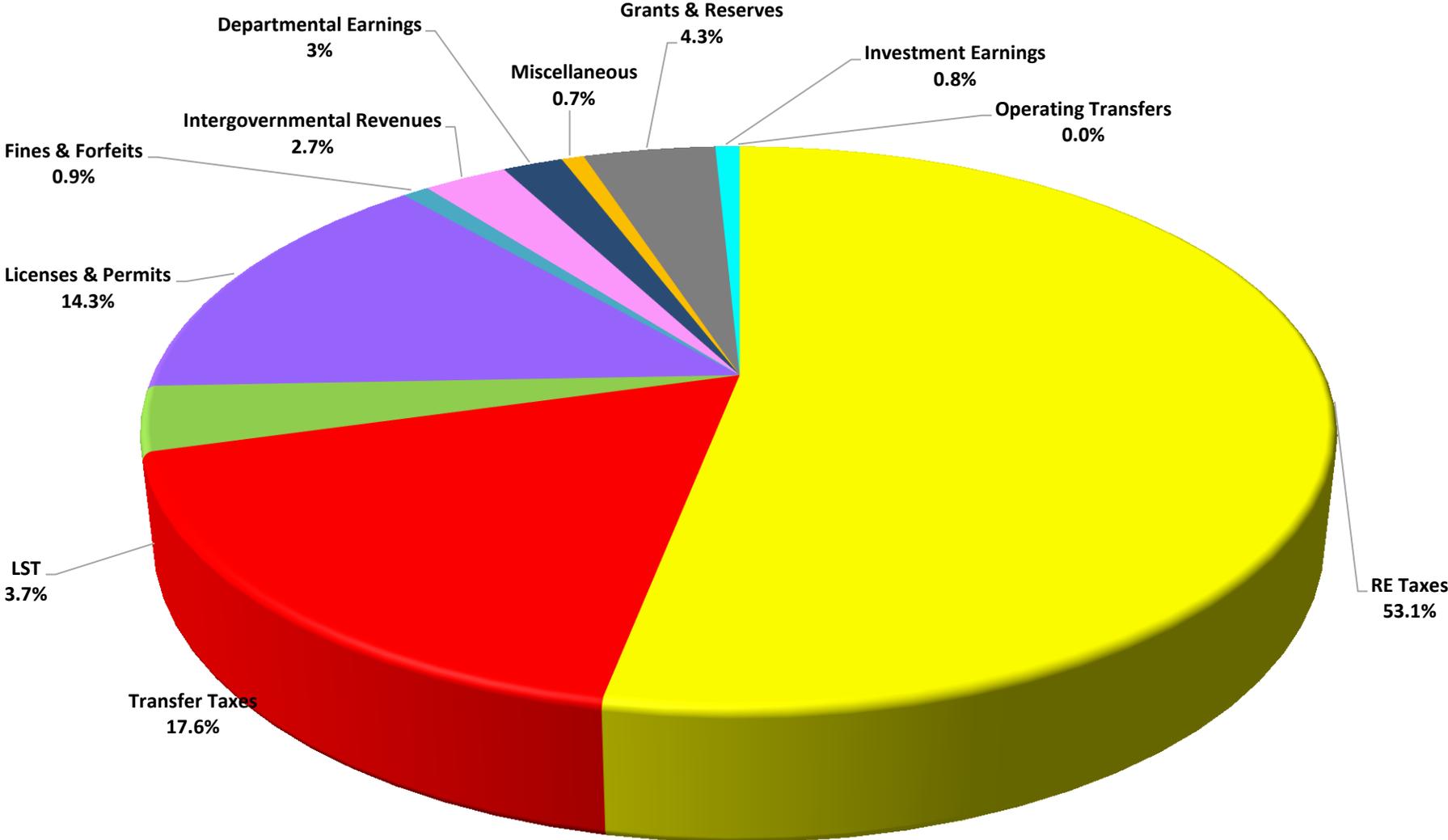
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	4,277,700	4,276,800	(900)	7,551,150	3,273,450
<i>Over Time</i>	220,300	207,900	(12,400)	255,300	35,000
<i>Extra Duty Reimb.</i>	59,400	81,600	22,200	100,000	40,600
Benefits					
<i>Medical / Life Insurance</i>	1,627,100	1,346,600	(280,500)	2,972,575	1,345,475
<i>Retirement</i>	1,507,100	1,100,800	(406,300)	1,776,500	269,400
<i>FICA , W/C &amp; U/C</i>	438,400	395,000	(43,400)	688,700	250,300
Training	38,400	40,100	1,700	67,560	29,160
Supplies					
<i>Office</i>	7,300	7,600	300	10,000	2,700
<i>General</i>	136,100	387,600	251,500	237,820	101,720
<i>Clothing &amp; Uniforms</i>	23,400	46,100	22,700	41,400	18,000
<i>Vehicle Fuels</i>	61,600	73,800	12,200	168,100	106,500
Professional Services					
<i>Audit</i>	46,800	47,900	1,100	50,700	3,900
<i>Bank /Management</i>	27,600	20,600	(7,000)	30,000	2,400
<i>Legal</i>	254,000	251,900	(2,100)	255,000	1,000
<i>Reimbursable Engineering</i>	155,000	109,000	(46,000)	100,000	(55,000)
<i>Reimbursable Legal</i>	21,400	19,700	(1,700)	30,000	8,600
<i>Other professional Services</i>	169,800	125,100	(44,700)	207,700	37,900
Insurance					
<i>Surety &amp; Fidelity</i>	3,100	2,000	(1,100)	4,800	1,700
<i>Property</i>	115,300	113,100	(2,200)	165,250	49,950
Utilities					
<i>Electricity/Gas/Water</i>	42,300	62,300	20,000	112,500	70,200
<i>Hydrant Service</i>	72,900	72,700	(200)	146,000	73,100
Communication	58,500	56,200	(2,300)	92,500	34,000
Interdepartmental Expense Allocation	(133,900)	(137,000)	(3,100)	(240,050)	(106,150)
Repairs & Maintenance					
<i>Street</i>	30,900	26,800	(4,100)	148,500	117,600
<i>Building</i>	85,700	53,300	(32,400)	134,045	48,345
<i>Parks</i>	20,600	19,200	(1,400)	45,000	24,400
<i>Equipment</i>	47,200	22,900	(24,300)	46,600	(600)
<i>Vehicle</i>	107,800	117,600	9,800	131,500	23,700
Rentals - Equipment	21,200	26,700	5,500	37,800	16,600
Other Service	107,900	91,000	(16,900)	143,200	35,300



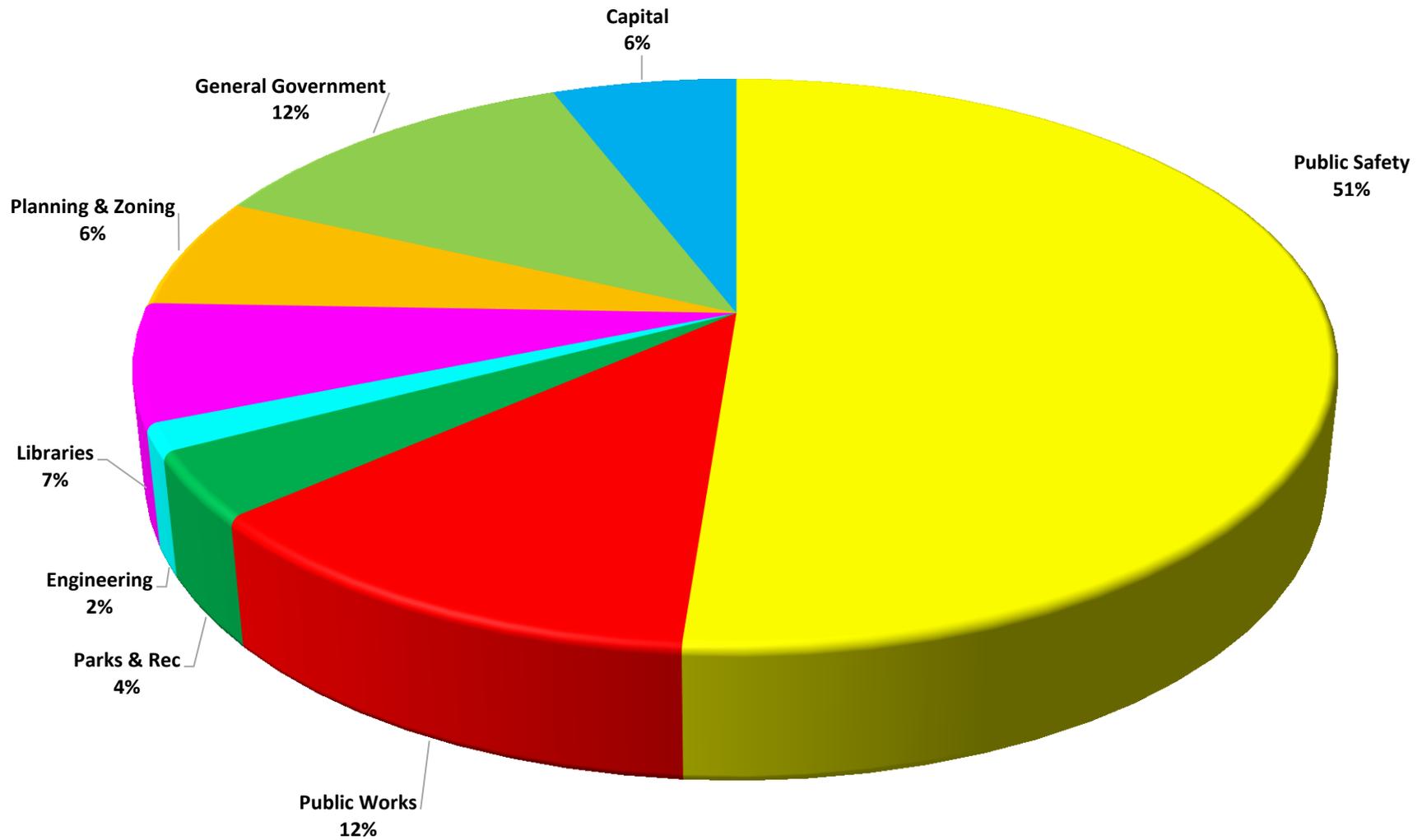
**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	59,100	43,500	(15,600)	114,000	54,900
Contributions					
<i>Library</i>	396,300	345,900	(50,400)	356,800	(39,500)
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	316,800	298,500	(18,300)	888,630	571,830
<i>Public Access TV Studio Special Costs</i>	3,000	(8,700)	(11,700)	10,000	7,000
Debt Service					
<i>Principal</i>	-	915,000	915,000	1,445,000	1,445,000
<i>Interest</i>	99,800	147,200	47,400	199,600	99,800
<b>Total Operating Expense</b>	<b>10,525,900</b>	<b>10,806,300</b>	<b>280,400</b>	<b>18,524,180</b>	<b>7,998,280</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	237,800	369,500	131,700	3,821,100	3,583,300
<i>Capital-Buildings</i>	263,600	16,600	(247,000)	485,000	221,400
<i>Capital-Vehicles</i>	125,900	290,400	164,500	363,200	237,300
<i>Capital-Equipment</i>	28,300	24,700	(3,600)	89,500	61,200
<i>Capital-IT</i>	300	49,400	49,100	15,300	15,000
<b>Total Capital Expense</b>	<b>655,900</b>	<b>750,600</b>	<b>94,700</b>	<b>4,774,100</b>	<b>4,118,200</b>
<b>Total General Fund Expense</b>	<b>11,181,800</b>	<b>11,556,900</b>	<b>375,100</b>	<b>23,298,280</b>	<b>12,116,480</b>
<b>Operating Surplus / (Deficit)</b>	<b>4,123,527</b>	<b>2,626,132</b>	<b>1,497,395</b>	<b>1,720</b>	<b>(4,121,807)</b>

**2016 REVENUE PERFORMANCE  
WHERE THE \$15.3M CAME FROM:**



## 2016 EXPENDITURE PERFORMANCE WHERE THE \$11.2M WAS SPENT:





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	157,700	96,100	61,600	195,000	37,300
Charges for Services					
<i>Sewer</i>	2,560,200	2,529,300	30,900	4,435,000	1,874,800
<i>Other</i>	8,200	6,900	1,300	15,500	7,300
Other Revenue	500	100	400	-	-
<b>Total Operating Revenues</b>	<b>2,726,600</b>	<b>2,632,400</b>	<b>94,200</b>	<b>4,645,500</b>	<b>1,919,400</b>
Tapping & Connection Fees	493,900	180,200	313,700	100,000	(393,900)
SUF Reserves	-	-	-	2,607,500	2,607,500
<b>Total Capital Revenues</b>	<b>493,900</b>	<b>180,200</b>	<b>313,700</b>	<b>2,707,500</b>	<b>2,213,600</b>
<b>Total Revenues</b>	<b>3,220,500</b>	<b>2,812,600</b>	<b>407,900</b>	<b>7,353,000</b>	<b>4,133,000</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	105,300	87,600	(17,700)	282,000	176,700
<i>Over Time</i>	2,100	13,500	11,400	11,000	8,900
Benefits					
<i>Medical / Life Insurance</i>	34,200	54,400	20,200	115,125	80,925
<i>Retirement</i>	-	-	-	23,300	23,300
<i>FICA , W/C &amp; U/C</i>	21,000	17,200	(3,800)	41,100	20,100
Training	300	2,700	2,400	4,400	4,100
Supplies					
<i>General</i>	8,000	4,200	(3,800)	17,000	9,000
<i>Clothing &amp; Uniforms</i>	800	-	(800)	2,000	1,200
<i>Vehicle Fuels</i>	10,100	5,900	(4,200)	15,000	4,900
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	3,154,200	154,000	(3,000,200)	3,192,107	37,907
Sewage Treatment	840,100	1,168,700	328,600	1,900,000	1,059,900
Professional Services					
<i>Audit</i>	17,400	10,000	(7,400)	12,000	(5,400)
<i>Bank /Management</i>	16,400	17,600	1,200	30,000	13,600
<i>Legal</i>	72,700	14,400	(58,300)	-	(72,700)
<i>Reimbursable Inspection</i>	-	-	-	12,500	12,500
<i>Other</i>	12,900	10,000	(2,900)	53,000	40,100
Misc. Contracted Services	2,700	-	(2,700)	-	(2,700)
Insurance					
<i>Property</i>	29,700	4,600	(25,100)	18,900	(10,800)
Utilities					
<i>Pump Station</i>	13,200	-	(13,200)	50,000	36,800
<i>Electricity Street Lights Signals</i>	146,700	173,500	26,800	285,000	138,300
Communication	-	5,800	5,800	5,100	5,100
Interdepartmental Expense Allocation	36,600	44,400	7,800	73,225	36,625



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	31,900	23,300	(8,600)	65,000	33,100
<i>Light &amp; Signals</i>	69,600	27,400	(42,200)	157,500	87,900
<i>Collection System</i>	4,700	1,400	(3,300)	254,000	249,300
<i>Equipment</i>	-	100	100	2,500	2,500
<i>Vehicle</i>	5,600	5,000	(600)	12,500	6,900
<i>Street Light Repair &amp; Maintenance</i>	22,600	-	(22,600)	-	(22,600)
<i>Emergency Repairs</i>	-	-	-	10,000	10,000
Other Service	3,100	3,100	-	13,200	10,100
Information Technology	-	-	-	2,500	2,500
Debt Service					
Lease Purchase	-	254,111	254,111	-	-
<b>Total Operating Expense</b>	<b>4,661,900</b>	<b>2,102,911</b>	<b>(2,558,989)</b>	<b>6,659,957</b>	<b>1,998,057</b>
<b>Capital Expense</b>					
Capital-Infrastructure	10,600	-	(10,600)	645,000	634,400
Capital - Vehicles	-	-	-	47,500	-
Capital-Machinery & Equipment	-	-	-	-	-
<b>Total Capital Expense</b>	<b>10,600</b>	<b>-</b>	<b>(10,600)</b>	<b>692,500</b>	<b>634,400</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>4,672,500</b>	<b>2,102,911</b>	<b>(2,569,589)</b>	<b>7,352,457</b>	<b>2,632,457</b>
<b>Operating Surplus / (Deficit)</b>	<b>(1,452,000)</b>	<b>709,689</b>	<b>(2,161,689)</b>	<b>543</b>	<b>1,500,543</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	1,900	100	1,800	-	(1,900)
Charges for Services					
<i>Easttown Township</i>	96,100	133,000	(36,900)	164,807	68,707
<i>East Whiteland Township</i>	145,800	199,200	(53,400)	249,874	104,074
<i>Malvern Borough</i>	28,400	34,900	(6,500)	48,673	20,273
<i>Tredyffrin Township</i>	82,800	92,900	(10,100)	142,024	59,224
<i>Valley Forge Sewer Authority</i>	1,400	2,100	(700)	2,367	967
<i>Willistown Township</i>	103,600	119,700	(16,100)	177,530	73,930
Member Capital Contributions					
<i>Easttown Township</i>	1,752,700	420,300	1,332,400	3,004,639	1,251,939
<i>East Whiteland Township</i>	3,031,500	64,800	2,966,700	5,196,818	2,165,318
<i>Malvern Borough</i>	554,300	7,400	546,900	950,257	395,957
<i>Tredyffrin Township</i>	1,757,000	187,700	1,569,300	3,012,083	1,255,083
<i>Valley Forge Sewer Authority</i>	163,900	9,800	154,100	280,977	117,077
<i>Willistown Township</i>	1,736,800	79,900	1,656,900	2,977,376	1,240,576
<b>Total Revenues</b>	<b>9,456,200</b>	<b>1,351,800</b>	<b>8,104,400</b>	<b>16,207,425</b>	<b>6,751,225</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	51,300	40,000	(11,300)	88,500	37,200
<i>Over Time</i>	1,400	6,400	5,000	10,000	8,600
Benefits					
<i>Medical / Life Insurance</i>	16,300	18,600	2,300	25,300	9,000
<i>Retirement</i>	-	-	-	7,300	7,300
<i>FICA , W/C &amp; U/C</i>	9,100	7,500	(1,600)	15,000	5,900
Training	-	-	-	5,050	5,050
Supplies					
<i>General</i>	1,000	600	(400)	15,000	14,000
<i>Clothing &amp; Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	7,400	1,200	(6,200)	4,500	(2,900)
Professional Services					
<i>Audit</i>	4,200	4,100	(100)	5,000	800
<i>Bank /Management</i>	2,700	1,800	(900)	5,000	2,300



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
SEVEN MONTHS ENDING JULY 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	24,400	3,500	(20,900)	25,000	600
<i>Engineering/Consulting</i>	141,900	97,200	(44,700)	118,200	(23,700)
<i>Other</i>	-	1,800	1,800	35,000	35,000
Insurance					
<i>Surety &amp; Fidelitys</i>	-	-	-	-	-
<i>Property</i>	34,900	27,500	(7,400)	26,400	(8,500)
Utilities					
<i>Electricity / Pump Station</i>	25,400	23,300	(2,100)	50,000	24,600
Interdepartmental Expense Allocation	97,300	92,600	(4,700)	166,825	69,525
Repairs & Maintenance					
<i>Sewer</i>	-	-	-	50,000	50,000
<i>Pump Station</i>	39,800	8,600	(31,200)	40,000	200
<i>Emergency Repairs</i>	-	9,500	9,500	10,000	10,000
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	1,100	700	(400)	5,000	3,900
Rentals - Equipment	400	400	-	1,000	600
Other Service	1,700	3,000	1,300	75,400	73,700
<b>Total Operating Expense</b>	<b>460,300</b>	<b>348,300</b>	<b>(112,000)</b>	<b>785,275</b>	<b>324,975</b>
<b>Capital Expense</b>					
Capital-Infrastructure	8,698,400	149,000	(8,549,400)	15,422,150	6,723,750
<b>Total Capital Expense</b>	<b>8,698,400</b>	<b>149,000</b>	<b>(8,549,400)</b>	<b>15,422,150</b>	<b>6,723,750</b>
<b>Total Expense</b>	<b>9,158,700</b>	<b>497,300</b>	<b>(8,661,400)</b>	<b>16,207,425</b>	<b>7,048,725</b>
<b>Operating Surplus / (Deficit)</b>	<b>297,500</b>	<b>854,500</b>	<b>(557,000)</b>	<b>-</b>	<b>(297,500)</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
SEVEN MONTHS ENDING JULY 31, 2016**

	2012		2013		2014		2015		2016	
	\$	% of Budget	Dollars	% of Budget						
<b>JANUARY</b>	919	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%
<b>MARCH</b>	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%
<b>APRIL</b>	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,928	8.2%
<b>MAY</b>	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%	179,513	2.1%
<b>JUNE</b>	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%
<b>JULY</b>	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%
<b>AUGUST</b>	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%	-	0.0%
<b>SEPTEMBER</b>	22,999	0.3%	29,035	0.4%	16,896	0.2%	12,768	0.2%	-	0.0%
<b>OCTOBER</b>	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%	-	0.0%
<b>NOVEMBER</b>	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%	-	0.0%
<b>DECEMBER</b>	68,334	0.8%	72,347	0.9%	83,096	1.0%	79,894	1.0%	-	0.0%
<b>TOTAL</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,301,961</b>	<b>100.0%</b>	<b>8,294,604</b>	<b>99.5%</b>	<b>8,124,920</b>	<b>97.2%</b>
	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>	<b>8,336,000</b>	<b>2015 Budget</b>	<b>8,361,000</b>	<b>2016 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2015 Number of Transactions</u>	<u>2016 Budget</u>	<u>2016 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2016 Number of Transactions</u>	
<b>JANUARY</b>	137,547	185,055	159,218	169,908	31	150,000	153,966	3,966	32	
<b>FEBRUARY</b>	74,551	95,592	99,137	75,367	18	90,000	136,372	46,372	33	
<b>MARCH</b>	127,264	89,382	132,817	145,086	29	130,000	200,751	70,751	41	
<b>APRIL</b>	159,281	244,515	177,245	167,384	35	175,000	218,421	43,421	49	
<b>MAY</b>	106,038	278,047	204,848	235,816	52	215,000	334,233	119,233	65	
<b>JUNE</b>	217,592	280,085	254,266	287,290	66	270,000	356,524	86,524	75	
<b>JULY</b>	333,897	429,852	337,157	368,326	72	315,000	323,364	8,364	70	
<b>AUGUST</b>	209,766	346,123	286,178	302,653	64	285,000	-			
<b>SEPTEMBER</b>	213,455	189,342	218,620	276,669	60	225,000	-			
<b>OCTOBER</b>	156,387	225,561	233,471	175,099	42	180,000	-			
<b>NOVEMBER</b>	172,952	140,965	188,855	236,578	49	175,000	-			
<b>DECEMBER</b>	177,715	168,501	255,772	212,033	47	190,000	-			
<b>TOTAL</b>	<b>2,086,445</b>	<b>2,673,020</b>	<b>2,547,584</b>	<b>2,652,209</b>	<b>565</b>	<b>2,400,000</b>	<b>1,723,631</b>	<b>378,631</b>	<b>365</b>	
						<b>Large Transfer Tax Budget:</b>	250,000	965,276	715,276	6
						<b>Total:</b>	<b>2,650,000</b>	<b>2,688,907</b>		

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
SEVEN MONTHS ENDING JULY 31, 2016**



	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 Receipts</u>	<u>2016 Number of Transactions</u>
<b>JANUARY</b>	-	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	566,171	3
<b>MARCH</b>	-	-	68,171	-	-	-
<b>APRIL</b>	-	226,380	-	-	-	-
<b>MAY</b>	-	63,210	-	-	50,715	1
<b>JUNE</b>	376,336	-	-	36,069	34,300	1
<b>JULY</b>	-	-	-	-	314,090	1
<b>AUGUST</b>	-	725,347	99,176	1,381,565	-	-
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	218,678	111,720	-	-
<b>NOVEMBER</b>	-	210,700	225,400	484,048	-	-
<b>DECEMBER</b>	162,190	113,961	-	91,385	-	-
<b>TOTAL</b>	<b>538,526</b>	<b>1,339,598</b>	<b>611,425</b>	<b>2,104,787</b>	<b>965,276</b>	<b>6</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF JULY 31, 2016

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	9,181,240.57	Wells Fargo	2,512,617.28
<u>GENERAL FUND RESERVES</u>	8,388,771.96	US Bank	26,533,815.06
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	2,987,276.18
<u>TOTAL GENERAL FUND</u>	<u>17,570,012.53</u>	PA INVEST	42,197.03
<u>CAPITAL RESERVES</u>	2,922,122.36	Vanguard	12,552,980.52
<u>BOND RESERVES</u>	1,087,225.95		<u>44,628,886.07</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,009,348.31</u>		
<u>SEWER FUND</u>	17,201,241.13		
<u>VCTS</u>	1,211,936.00		
<u>TTMA</u>	245,540.81		
<u>LIQUID FUELS</u>	841,074.16		
<u>OPEB TRUST</u>	3,549,733.13		
<u>TOTAL CASH</u>	<u>44,628,886.07</u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF JULY 31, 2016**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/16 Balance</u>	<u>2016 Principal Payments</u>	<u>O/S Balance 7/31/2016</u>	<u>2016 Interest Payments</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b><u>General Obligation</u></b>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	1,525,000	-	1,525,000	20,550	1,060,000	465,000	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,925,000	-	7,925,000	79,250	385,000	1,010,000	1,585,000	1,615,000	1,650,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							1,445,000	1,475,000	1,585,000	1,615,000	1,650,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>9,450,000</b>	<b>-</b>	<b>9,450,000</b>	<b>99,800</b>	<b>8,005,000</b>	<b>6,530,000</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 17.3%		60,736,500 16.9%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2013 Series General Obligation Note	1,680,000	2018	1,030,354	194,875	835,479	12,282	140,963	343,301	351,215	-	-
							140,963	343,301	351,215	-	-
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>1,030,354</b>	<b>194,875</b>	<b>835,479</b>	<b>12,282</b>	<b>694,516</b>	<b>351,215</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>10,480,354</b>	<b>194,875</b>	<b>10,285,479</b>	<b>112,082</b>	<b>8,699,516</b>	<b>6,881,215</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>1,585,963</b>	<b>1,818,301</b>	<b>1,936,215</b>	<b>1,615,000</b>	<b>1,650,000</b>