



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
SIX MONTHS ENDING JUNE 30, 2016**

	YTD		
	Revenue	Expense	
General Fund	13,920,465	9,340,900	4,579,565
Sewer Utility Fund	2,349,000	3,716,500	(1,367,500)
Valley Creek Trunk Sewer Fund	8,105,500	6,555,100	1,550,400
Total	<u>24,374,965</u>	<u>19,612,500</u>	<u>4,762,465</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,116,812 or 97.1% of the \$8,361,000 budget. This is a 0.7% increase in the percent (%) collected as compared to the budgeted revenues and a 1% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections totaled \$2,051,453 or 77.4% of the \$2,650,000 budget. This is a 33.6% increase in the total (%) collected as compared to the budgeted revenues and a 83.7% increase in the total \$ amount received against prior year to date (PYTD) primarily due to three large real estate transactions received in February totaling \$566,171.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of \$703,800 over the same period last year. We expect this trend to continue through the remainder of the year.
3	Licenses & Permits - Other	Collections of reimbursable fees are the leading reason for the \$69k positive variance over the PY.
3	Intergov Revs - PA Recycling	Due to a State audit of the program, funding was not available in the PY which is the reason for the variance. We are expecting another grant which will bring our funding up to date. Next year we will expect to see a negative variance due to the funding of two years in the current year.
3	Operating Transfers	Last year we transferred \$915k to call all outstanding maturities of the Series of 2009 Bonds which is the reason for the variance this year.
4	Benefits - Medical	The main reason expenses have increased by \$277k over PYTD is due to a 10.5% increase in premiums which was expected and budgeted for as well as increase in HRA activity from the prior year.
4	Supplies - General	A \$256,700 decrease was mainly due to prior year increased salt purchases for recurring inclement weather events.
8	Tapping & Connection Fees	Although there is a \$107k negative variance, we expect this to reverse itself once we receive the fees for a few new large commercial developments.
9	Sewage Conveyance	A \$2,307,200 variance as compared to the prior year is primarily due to Tredyffrin' s proportionate share in the Emergency Rehabilitation Project., in accordance with the budget, which amounted to \$1,756,358 in funding during the month of June.
12	Capital-Infrastructure	The \$6,149,700 increase from prior year is due to the Emergency Rehabilitation Project in accordance with the 2016 Capital Budget.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,116,812	8,036,598	80,214	8,361,000	244,188
Real Estate Transfer Tax	2,051,453	1,116,920	934,533	2,650,000	598,547
Local Services Tax	448,200	514,700	(66,500)	1,830,000	1,381,800
Mechanical Amuse. Devices	16,400	16,400	-	16,400	-
Licenses & Permits					
<i>Building Permits</i>	1,559,000	855,200	703,800	1,550,000	(9,000)
<i>Cable Television Franchise</i>	189,900	189,500	400	750,000	560,100
<i>Other</i>	279,300	210,700	68,600	375,500	96,200
Fines & Forfeits	128,600	83,500	45,100	165,000	36,400
Investment Earnings	104,300	61,600	42,700	95,000	(9,300)
Rents	73,100	85,500	(12,400)	190,000	116,900
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	3,900	(3,900)	534,300	534,300
<i>PA Recycling</i>	146,600	-	146,600	55,000	(91,600)
<i>PA Foreign Fire Insurance</i>	-	-	-	420,000	420,000
<i>PA State -Other</i>	1,000	10,600	(9,600)	33,000	32,000
<i>Other Agencies</i>	135,700	168,400	(32,700)	163,000	27,300
Certs & Extra Duty	82,800	68,100	14,700	153,200	70,400
Parks & Rec Fees	97,600	116,900	(19,300)	225,500	127,900
Other Revenues	47,100	55,000	(7,900)	109,000	61,900
Reserves					
Operating Transfers	-	915,000	(915,000)	850,000	850,000
Total Operating Revenues	13,477,865	12,508,518	969,347	18,525,900	5,048,035
Grants	-	15,700	(15,700)	2,245,000	2,245,000
Capital Reserve & Bond	442,600	572,100	(129,500)	2,529,100	2,086,500
Total Capital Revenues	442,600	587,800	(145,200)	4,774,100	4,331,500
Total General Fund Revenues	13,920,465	13,096,318	824,147	23,300,000	9,379,535



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

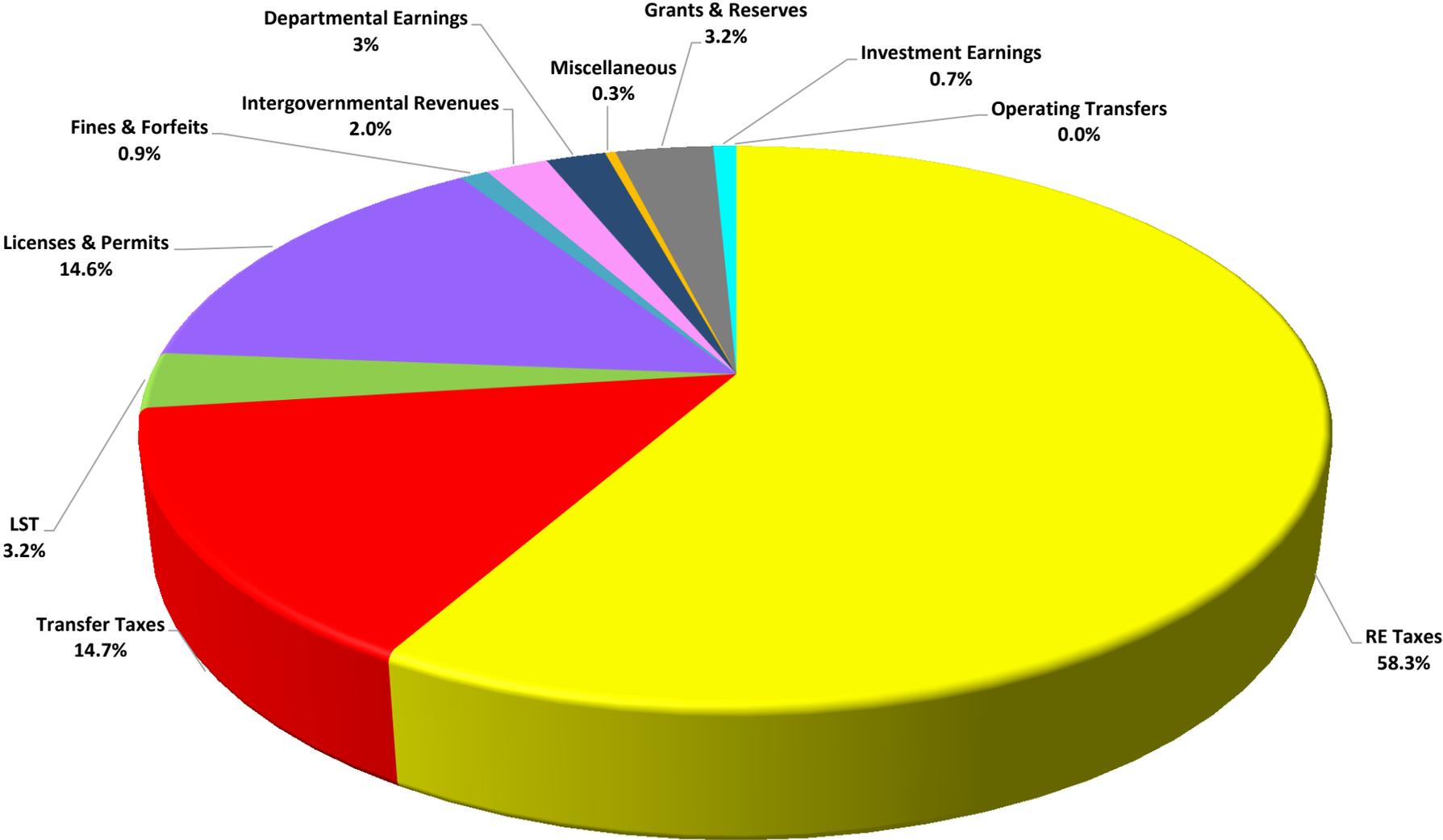
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	3,679,100	3,696,700	17,600	7,551,150	3,872,050
<i>Over Time</i>	171,700	210,700	39,000	255,300	83,600
<i>Extra Duty Reimb.</i>	54,200	77,700	23,500	100,000	45,800
Benefits					
<i>Medical / Life Insurance</i>	1,401,500	1,124,800	(276,700)	2,972,575	1,571,075
<i>Retirement</i>	1,044,800	1,100,800	56,000	1,776,500	731,700
<i>FICA , W/C & U/C</i>	382,600	347,800	(34,800)	688,700	306,100
Training	36,100	38,600	2,500	67,560	31,460
Supplies					
<i>Office</i>	4,800	7,100	2,300	10,000	5,200
<i>General</i>	125,500	382,200	256,700	237,820	112,320
<i>Clothing & Uniforms</i>	14,100	46,000	31,900	41,400	27,300
<i>Vehicle Fuels</i>	50,000	69,200	19,200	168,100	118,100
Professional Services					
<i>Audit</i>	36,800	55,900	19,100	50,700	13,900
<i>Bank /Management</i>	25,500	18,800	(6,700)	30,000	4,500
<i>Legal</i>	231,400	196,300	(35,100)	255,000	23,600
<i>Reimbursable Engineering</i>	130,200	99,400	(30,800)	100,000	(30,200)
<i>Reimbursable Legal</i>	20,700	13,900	(6,800)	30,000	9,300
<i>Other professional Services</i>	141,000	97,000	(44,000)	207,700	66,700
Insurance					
<i>Surety & Fidelity</i>	3,100	2,000	(1,100)	4,800	1,700
<i>Property</i>	98,800	97,100	(1,700)	165,250	66,450
Utilities					
<i>Electricity/Gas/Water</i>	37,200	52,600	15,400	112,500	75,300
<i>Hydrant Service</i>	36,400	36,400	-	146,000	109,600
Communication	44,200	55,000	10,800	92,500	48,300
Interdepartmental Expense Allocation	(120,000)	(117,400)	2,600	(240,050)	(120,050)
Repairs & Maintenance					
<i>Street</i>	27,600	20,000	(7,600)	148,500	120,900
<i>Building</i>	77,100	48,100	(29,000)	134,045	56,945
<i>Parks</i>	12,200	13,500	1,300	45,000	32,800
<i>Equipment</i>	38,000	19,500	(18,500)	46,600	8,600
<i>Vehicle</i>	101,500	95,800	(5,700)	131,500	30,000
Rentals - Equipment	19,300	20,000	700	37,800	18,500
Other Service	101,500	74,500	(27,000)	143,200	41,700



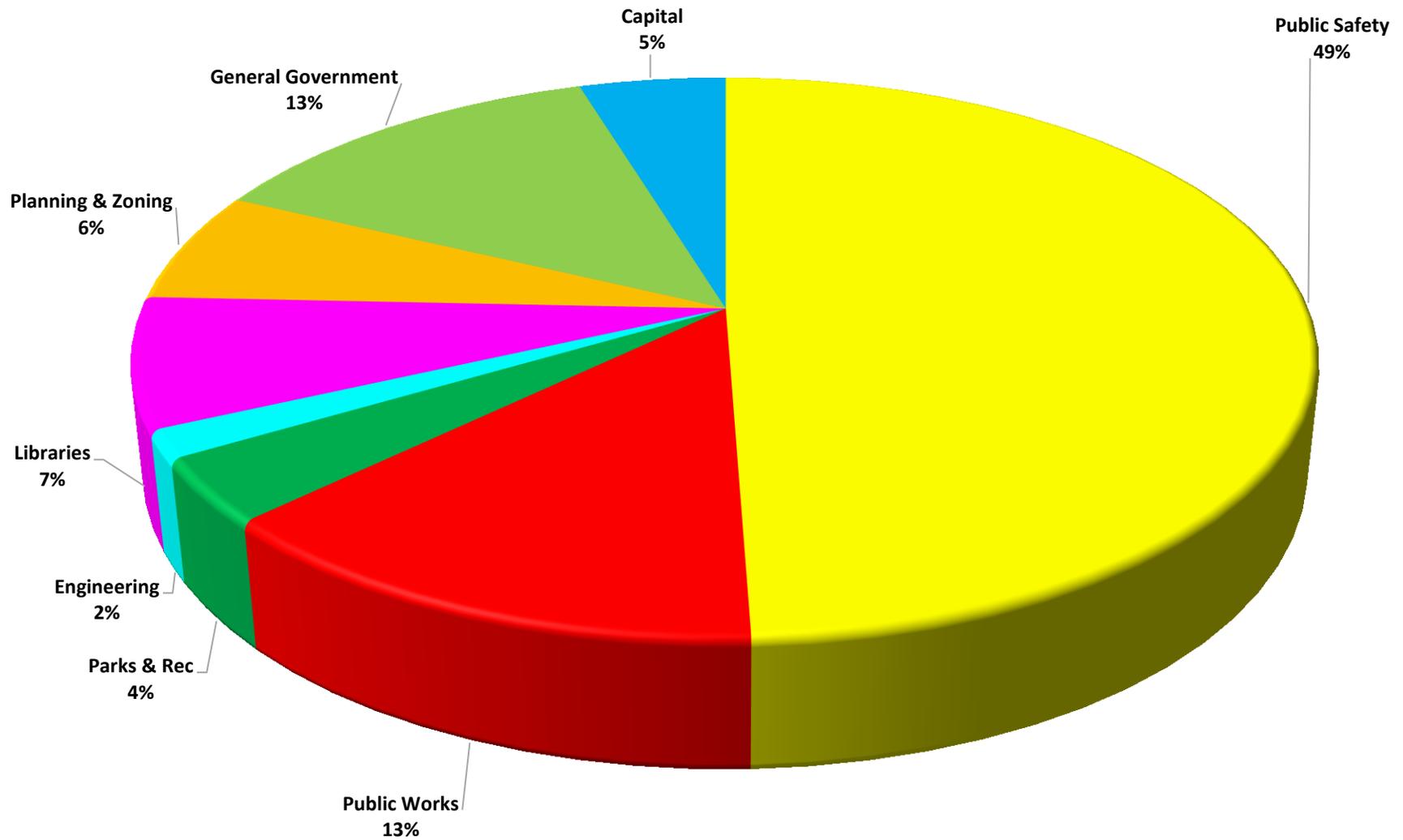
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	55,500	39,000	(16,500)	114,000	58,500
Contributions					
<i>Library</i>	396,300	316,800	(79,500)	356,800	(39,500)
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	316,800	298,500	(18,300)	888,630	571,830
<i>Public Access TV Studio Special Costs</i>	3,000	4,800	1,800	10,000	7,000
Debt Service					
<i>Principal</i>	-	915,000	915,000	1,445,000	1,445,000
<i>Interest</i>	99,800	147,200	47,400	199,600	99,800
Total Operating Expense	8,898,300	9,721,300	823,000	18,524,180	9,625,880
Capital Expense					
<i>Capital-Infrastructure</i>	164,500	351,700	187,200	3,821,100	3,656,600
<i>Capital-Buildings</i>	137,100	5,800	(131,300)	485,000	347,900
<i>Capital-Vehicles</i>	118,200	169,900	51,700	363,200	245,000
<i>Capital-Equipment</i>	22,500	24,700	2,200	89,500	67,000
<i>Capital-IT</i>	300	35,700	35,400	15,300	15,000
Total Capital Expense	442,600	587,800	145,200	4,774,100	4,331,500
Total General Fund Expense	9,340,900	10,309,100	968,200	23,298,280	13,957,380
Operating Surplus / (Deficit)	4,579,565	2,787,218	1,792,347	1,720	(4,577,845)

**2016 REVENUE PERFORMANCE
WHERE THE \$13.9M CAME FROM:**



**2016 EXPENDITURE PERFORMANCE
WHERE THE \$9.3M WAS SPENT:**





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Investment Earnings	137,300	88,500	48,800	195,000	57,700
Charges for Services					
<i>Sewer</i>	2,195,400	2,168,600	26,800	4,435,000	2,239,600
<i>Other</i>	7,500	6,000	1,500	15,500	8,000
Other Revenue	500	100	400	-	-
Total Operating Revenues	2,340,700	2,263,200	77,500	4,645,500	2,305,300
Tapping & Connection Fees	7,000	114,100	(107,100)	100,000	93,000
SUF Reserves	1,300	-	1,300	2,607,500	2,606,200
Total Capital Revenues	8,300	114,100	(105,800)	2,707,500	2,699,200
Total Revenues	2,349,000	2,377,300	(28,300)	7,353,000	5,004,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	82,200	75,000	(7,200)	282,000	199,800
<i>Over Time</i>	2,000	13,000	11,000	11,000	9,000
Benefits					
<i>Medical / Life Insurance</i>	30,600	48,600	18,000	115,125	84,525
<i>Retirement</i>	-	-	-	23,300	23,300
<i>FICA , W/C & U/C</i>	17,700	15,200	(2,500)	41,100	23,400
Training	300	300	-	4,400	4,100
Supplies					
<i>General</i>	5,500	3,700	(1,800)	17,000	11,500
<i>Clothing & Uniforms</i>	800	-	(800)	2,000	1,200
<i>Vehicle Fuels</i>	9,600	5,200	(4,400)	15,000	5,400
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	2,307,200	154,000	(2,153,200)	3,192,107	884,907
Sewage Treatment	840,100	1,168,700	328,600	1,900,000	1,059,900
Professional Services					
<i>Audit</i>	15,200	-	(15,200)	12,000	(3,200)
<i>Bank /Management</i>	14,200	14,800	600	30,000	15,800
<i>Legal</i>	58,400	14,400	(44,000)	-	(58,400)
<i>Reimbursable Inspection</i>	-	-	-	12,500	12,500
<i>Other</i>	12,300	7,900	(4,400)	53,000	40,700
Misc. Contracted Services	2,200	-	(2,200)	-	(2,200)
Insurance					
<i>Property</i>	8,800	4,000	(4,800)	18,900	10,100
Utilities					
<i>Pump Station</i>	12,000	-	(12,000)	50,000	38,000
<i>Electricity Street Lights Signals</i>	123,000	121,300	(1,700)	285,000	162,000
Communication	-	5,800	5,800	5,100	5,100
Interdepartmental Expense Allocation	36,600	38,000	1,400	73,225	36,625



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>BUDGET VARIANCE</u>
	<u>2016</u>	<u>2015</u>	<u>FAV (UNFAV)</u>		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	29,700	22,100	(7,600)	65,000	35,300
<i>Light & Signals</i>	69,000	25,100	(43,900)	157,500	88,500
<i>Collection System</i>	4,700	1,400	(3,300)	254,000	249,300
<i>Equipment</i>	-	100	100	2,500	2,500
<i>Vehicle</i>	5,100	2,900	(2,200)	12,500	7,400
<i>Street Light Repair & Maintenance</i>	20,400	-	(20,400)	-	(20,400)
<i>Emergency Repairs</i>	-	-	-	10,000	10,000
Other Service	600	600	-	13,200	12,600
Information Technology	-	-	-	2,500	2,500
Debt Service					
Lease Purchase	-	217,809	217,809	-	-
Total Operating Expense	3,708,200	1,959,909	(1,748,291)	6,659,957	2,951,757
Capital Expense					
Capital-Infrastructure	8,300	-	(8,300)	645,000	636,700
Capital - Vehicles	-	-	-	47,500	-
Capital-Machinery & Equipment	-	-	-	-	-
Total Capital Expense	8,300	-	(8,300)	692,500	636,700
Total Sewer Utilities Fund Expense	3,716,500	1,959,909	(1,756,591)	7,352,457	3,588,457
Operating Surplus / (Deficit)	(1,367,500)	417,391	(1,784,891)	543	1,416,043



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Investment Earnings	1,900	100	1,800	-	(1,900)
Charges for Services					
<i>Easttown Township</i>	82,400	114,000	(31,600)	164,807	82,407
<i>East Whiteland Township</i>	124,900	170,800	(45,900)	249,874	124,974
<i>Malvern Borough</i>	24,300	29,900	(5,600)	48,673	24,373
<i>Tredyffrin Township</i>	71,000	79,600	(8,600)	142,024	71,024
<i>Valley Forge Sewer Authority</i>	1,200	1,800	(600)	2,367	1,167
<i>Willistown Township</i>	88,800	102,600	(13,800)	177,530	88,730
Member Capital Contributions					
<i>Easttown Township</i>	1,502,300	360,300	1,142,000	3,004,639	1,502,339
<i>East Whiteland Township</i>	2,598,400	55,500	2,542,900	5,196,818	2,598,418
<i>Malvern Borough</i>	475,100	6,300	468,800	950,257	475,157
<i>Tredyffrin Township</i>	1,506,000	160,900	1,345,100	3,012,083	1,506,083
<i>Valley Forge Sewer Authority</i>	140,500	8,400	132,100	280,977	140,477
<i>Willistown Township</i>	1,488,700	68,500	1,420,200	2,977,376	1,488,676
Total Revenues	8,105,500	1,158,700	6,946,800	16,207,425	8,101,925
EXPENSE					
Salary					
<i>General-Salary</i>	43,500	32,900	(10,600)	88,500	45,000
<i>Over Time</i>	1,300	6,600	5,300	10,000	8,700
Benefits					
<i>Medical / Life Insurance</i>	13,600	15,100	1,500	25,300	11,700
<i>Retirement</i>	-	-	-	7,300	7,300
<i>FICA , W/C & U/C</i>	7,900	6,500	(1,400)	15,000	7,100
Training	-	-	-	5,050	5,050
Supplies					
<i>General</i>	800	500	(300)	15,000	14,200
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	7,300	1,200	(6,100)	4,500	(2,800)
Professional Services					
<i>Audit</i>	3,100	4,100	1,000	5,000	1,900
<i>Bank /Management</i>	2,300	1,500	(800)	5,000	2,700



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SIX MONTHS ENDING JUNE 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	24,400	3,400	(21,000)	25,000	600
<i>Engineering/Consulting</i>	141,900	97,200	(44,700)	118,200	(23,700)
<i>Other</i>	-	1,300	1,300	35,000	35,000
Insurance					
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	14,800	25,100	10,300	26,400	11,600
Utilities					
<i>Electricity / Pump Station</i>	19,500	23,300	3,800	50,000	30,500
Interdepartmental Expense Allocation	83,400	79,400	(4,000)	166,825	83,425
Repairs & Maintenance					
<i>Sewer</i>	-	-	-	50,000	50,000
<i>Pump Station</i>	39,600	8,300	(31,300)	40,000	400
<i>Emergency Repairs</i>	-	9,500	9,500	10,000	10,000
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	800	700	(100)	5,000	4,200
Rentals - Equipment	400	400	-	1,000	600
Other Service	1,500	2,700	1,200	75,400	73,900
Total Operating Expense	406,100	319,700	(86,400)	785,275	379,175
Capital Expense					
Capital-Infrastructure	6,149,000	39,300	(6,109,700)	15,422,150	9,273,150
Total Capital Expense	6,149,000	39,300	(6,109,700)	15,422,150	9,273,150
Total Expense	6,555,100	359,000	(6,196,100)	16,207,425	9,652,325
Operating Surplus / (Deficit)	1,550,400	799,700	750,700	-	(1,550,400)



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
SIX MONTHS ENDING JUNE 30, 2016**

	2012		2013		2014		2015		2016	
	\$	% of Budget	Dollars	% of Budget						
JANUARY	919	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%
MARCH	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%
APRIL	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,928	8.2%
MAY	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%	179,513	2.1%
JUNE	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%
JULY	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%	-	0.0%
AUGUST	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%	-	0.0%
SEPTEMBER	22,999	0.3%	29,035	0.4%	16,896	0.2%	12,768	0.2%	-	0.0%
OCTOBER	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%	-	0.0%
NOVEMBER	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%	-	0.0%
DECEMBER	68,334	0.8%	72,347	0.9%	83,096	1.0%	79,894	1.0%	-	0.0%
TOTAL	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%	8,294,604	99.5%	8,116,812	97.1%
	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
SIX MONTHS ENDING JUNE 30, 2016**



	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 Receipts</u>	<u>2016 Number of Transactions</u>
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	566,171	3
MARCH	-	-	68,171	-	-	-
APRIL	-	226,380	-	-	-	-
MAY	-	63,210	-	-	50,715	1
JUNE	376,336	-	-	36,069	34,300	1
JULY	-	-	-	-	-	-
AUGUST	-	725,347	99,176	1,381,565	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	218,678	111,720	-	-
NOVEMBER	-	210,700	225,400	484,048	-	-
DECEMBER	162,190	113,961	-	91,385	-	-
TOTAL	538,526	1,339,598	611,425	2,104,787	651,186	5

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF JUNE 30, 2016

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	8,728,389.84	Wells Fargo	2,531,946.18
<u>GENERAL FUND RESERVES</u>	8,376,740.33	US Bank	28,853,635.05
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,895,079.55
<u>TOTAL GENERAL FUND</u>	<u>17,105,130.17</u>	PA INVEST	42,187.31
<u>CAPITAL RESERVES</u>	2,913,841.22	Vanguard	12,516,885.36
<u>BOND RESERVES</u>	2,001,518.12		<u><u>47,839,733.45</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,915,359.34</u>		
<u>SEWER FUND</u>	19,499,935.17		
<u>VCTS</u>	1,562,824.50		
<u>TTMA</u>	365,908.53		
<u>LIQUID FUELS</u>	840,842.61		
<u>OPEB TRUST</u>	3,549,733.13		
<u>TOTAL CASH</u>	<u><u>47,839,733.45</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF JUNE 30, 2016**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/16 Balance</u>	<u>2016 Principal Payments</u>	<u>O/S Balance 5/31/2016</u>	<u>2016 Interest Payments</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>General Obligation</u>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	1,525,000	-	1,525,000	20,550	1,060,000	465,000	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,925,000	-	7,925,000	79,250	385,000	1,010,000	1,585,000	1,615,000	1,650,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,445,000	1,475,000	1,585,000	1,615,000	1,650,000
Outstanding Balance - General Obligation Bonds			9,450,000	-	9,450,000	99,800	8,005,000	6,530,000	4,945,000	3,330,000	1,680,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 17.3%		60,736,500 17.0%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	1,030,354	166,866	863,488	10,697	168,972	343,301	351,215	-	-
							168,972	343,301	351,215	-	-
Outstanding Balance - Municipal Authority Bonds			1,030,354	166,866	863,488	10,697	694,516	351,215	-	-	-
COMBINED TOTALS - Bonds Outstanding			10,480,354	166,866	10,313,488	110,497	8,699,516	6,881,215	4,945,000	3,330,000	1,680,000
COMBINED TOTALS - Principal Payments							1,613,972	1,818,301	1,936,215	1,615,000	1,650,000