



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
EIGHT MONTHS ENDING AUGUST 31, 2016**

	YTD		Total
	Revenue	Expense	
General Fund	16,941,823	12,604,800	4,337,023
Sewer Utility Fund	3,843,000	5,639,900	(1,796,900)
Valley Creek Trunk Sewer Fund	10,807,500	11,341,600	(534,100)
Total	<u><u>31,592,323</u></u>	<u><u>29,586,300</u></u>	<u><u>2,006,023</u></u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,162,577 or 97.6% of the \$8,361,000 budget. This is a 0.09% increase in the percent (%) collected as compared to the budgeted revenues and a .39% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections totaled \$3,162,846, which has exceeded the \$2,650,000 budget by 19.35% primarily due to large commercial receipts in the 1st quarter. Revenue is running practically even with last year and we expect that trend to continue through the remainder of the year.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of \$826,900 over the same period last year. We expect this trend to continue through the remainder of the year.
3	Licenses & Permits - Other	Collections of reimbursable legal and engineering fees are the leading reason for the \$78k positive variance over the PY.
3	Intergov Revs - PA Recycling	Due to a State audit of the program, funding was not available in the PY which is the reason for the \$270k positive variance. Funding is now up to date.
3	Operating Transfers	Last year we transferred \$915k to call all outstanding maturities of the Series of 2009 Bonds and \$384,500 to cover the 2015 principal payment on the Series of 2012 GOB, which is the reason for the \$1,299,500 variance this year.
4	Benefits - Medical	The main reason expenses have increased by \$271k over PYTD is due to a 10.5% increase in premiums which was expected and budgeted for as well as increase in HRA activity from the prior year.
4	Benefits - Retirement	\$406,300 of the expense increase is due to the timing of the Police Pension Contribution. The remainder is due to an increase in the Township's MMO, which was expected and budgeted for.
4	Supplies - General	A \$249,300 decrease was mainly due to prior year increased salt purchases for recurring inclement weather events.
8	Tapping & Connection Fees	The \$560,700 increase is due to fees received for a new developments and commercial projects.
9	Sewage Conveyance	A \$3,454,200 variance as compared to the prior year is primarily due to Tredyffrin' s proportionate share in the VCTS Emergency Rehabilitation Project. This was expected for and was included in the 2016 Capital Budget.
12	Capital-Infrastructure	The \$10,661,700 increase from prior year is due to the Wilson Road Force Main Emergency Rehabilitation Project.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,162,577	8,130,535	32,042	8,361,000	198,423
Real Estate Transfer Tax	3,162,846	3,169,464	(6,618)	2,650,000	(512,846)
Local Services Tax	824,800	960,900	(136,100)	1,830,000	1,005,200
Mechanical Amuse. Devices	16,400	16,400	-	16,400	-
Licenses & Permits					
<i>Building Permits</i>	1,997,300	1,170,400	826,900	1,550,000	(447,300)
<i>Cable Television Franchise</i>	380,000	378,100	1,900	750,000	370,000
<i>Other</i>	339,800	261,500	78,300	375,500	35,700
Fines & Forfeits	145,700	107,300	38,400	165,000	19,300
Investment Earnings	123,400	63,900	59,500	95,000	(28,400)
Rents	88,700	124,400	(35,700)	190,000	101,300
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	3,900	(3,900)	534,300	534,300
<i>PA Recycling</i>	269,500	-	269,500	55,000	(214,500)
<i>PA Foreign Fire Insurance</i>	-	-	-	420,000	420,000
<i>PA State -Other</i>	1,000	25,200	(24,200)	33,000	32,000
<i>Other Agencies</i>	145,200	174,000	(28,800)	163,000	17,800
Certs & Extra Duty	116,900	146,900	(30,000)	153,200	36,300
Parks & Rec Fees	120,900	144,900	(24,000)	225,500	104,600
Other Revenues	112,000	60,400	51,600	109,000	(3,000)
Reserves		-			
Operating Transfers	-	1,299,500	(1,299,500)	850,000	850,000
Total Operating Revenues	16,007,023	16,237,699	(230,676)	18,525,900	2,518,877
Grants	-	27,000	(27,000)	2,245,000	2,245,000
Capital Reserve & Bond	934,800	742,700	192,100	2,529,100	1,594,300
Total Capital Revenues	934,800	769,700	165,100	4,774,100	3,839,300
Total General Fund Revenues	16,941,823	17,007,399	(65,576)	23,300,000	6,358,177



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

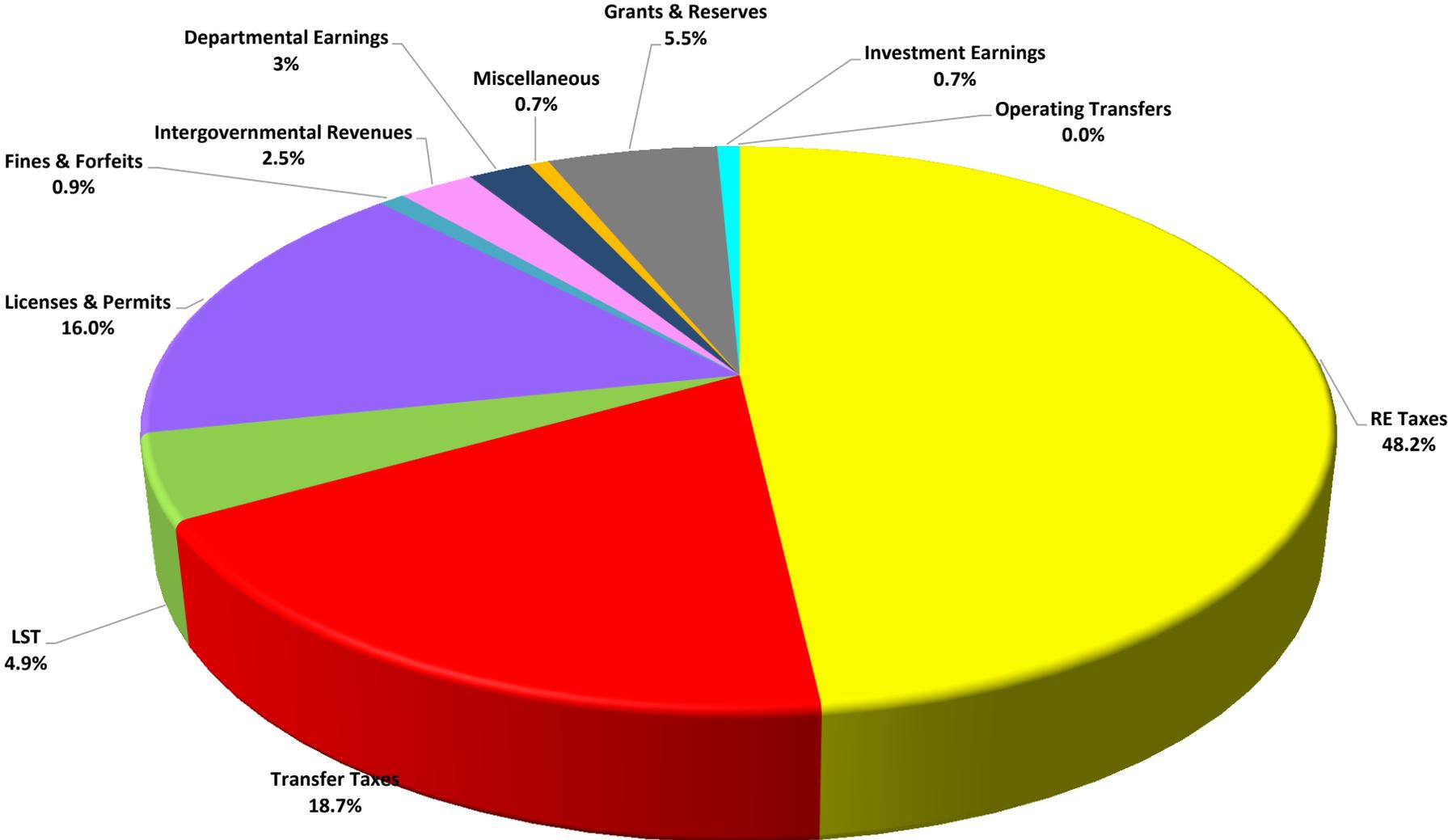
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	4,856,900	4,858,400	1,500	7,551,150	2,694,250
<i>Over Time</i>	254,900	229,600	(25,300)	255,300	400
<i>Extra Duty Reimb.</i>	63,900	87,900	24,000	100,000	36,100
Benefits					
<i>Medical / Life Insurance</i>	1,853,100	1,582,500	(270,600)	2,972,575	1,119,475
<i>Retirement</i>	1,507,100	1,100,800	(406,300)	1,776,500	269,400
<i>FICA , W/C & U/C</i>	493,000	440,000	(53,000)	688,700	195,700
Training	41,200	41,100	(100)	67,560	26,360
Supplies					
<i>Office</i>	7,300	8,600	1,300	10,000	2,700
<i>General</i>	143,100	392,400	249,300	237,820	94,720
<i>Clothing & Uniforms</i>	28,300	46,100	17,800	41,400	13,100
<i>Vehicle Fuels</i>	72,600	108,900	36,300	168,100	95,500
Professional Services					
<i>Audit</i>	50,700	55,700	5,000	50,700	-
<i>Bank /Management</i>	29,400	22,400	(7,000)	30,000	600
<i>Legal</i>	295,400	265,000	(30,400)	255,000	(40,400)
<i>Reimbursable Engineering</i>	192,100	143,500	(48,600)	100,000	(92,100)
<i>Reimbursable Legal</i>	31,400	23,100	(8,300)	30,000	(1,400)
<i>Other professional Services</i>	205,100	138,200	(66,900)	207,700	2,600
Insurance					
<i>Surety & Fidelity</i>	3,100	2,000	(1,100)	4,800	1,700
<i>Property</i>	131,800	129,000	(2,800)	165,250	33,450
Utilities					
<i>Electricity/Gas/Water</i>	57,800	73,700	15,900	112,500	54,700
<i>Hydrant Service</i>	72,900	72,700	(200)	146,000	73,100
Communication	66,200	66,500	300	92,500	26,300
Interdepartmental Expense Allocation	(160,000)	(156,600)	3,400	(240,050)	(80,050)
Repairs & Maintenance					
<i>Street</i>	32,300	36,700	4,400	148,500	116,200
<i>Building</i>	121,100	69,900	(51,200)	134,045	12,945
<i>Parks</i>	28,500	24,800	(3,700)	45,000	16,500
<i>Equipment</i>	54,500	24,100	(30,400)	46,600	(7,900)
<i>Vehicle</i>	122,000	137,600	15,600	131,500	9,500
Rentals - Equipment	26,200	28,000	1,800	37,800	11,600
Other Service	111,600	97,300	(14,300)	143,200	31,600



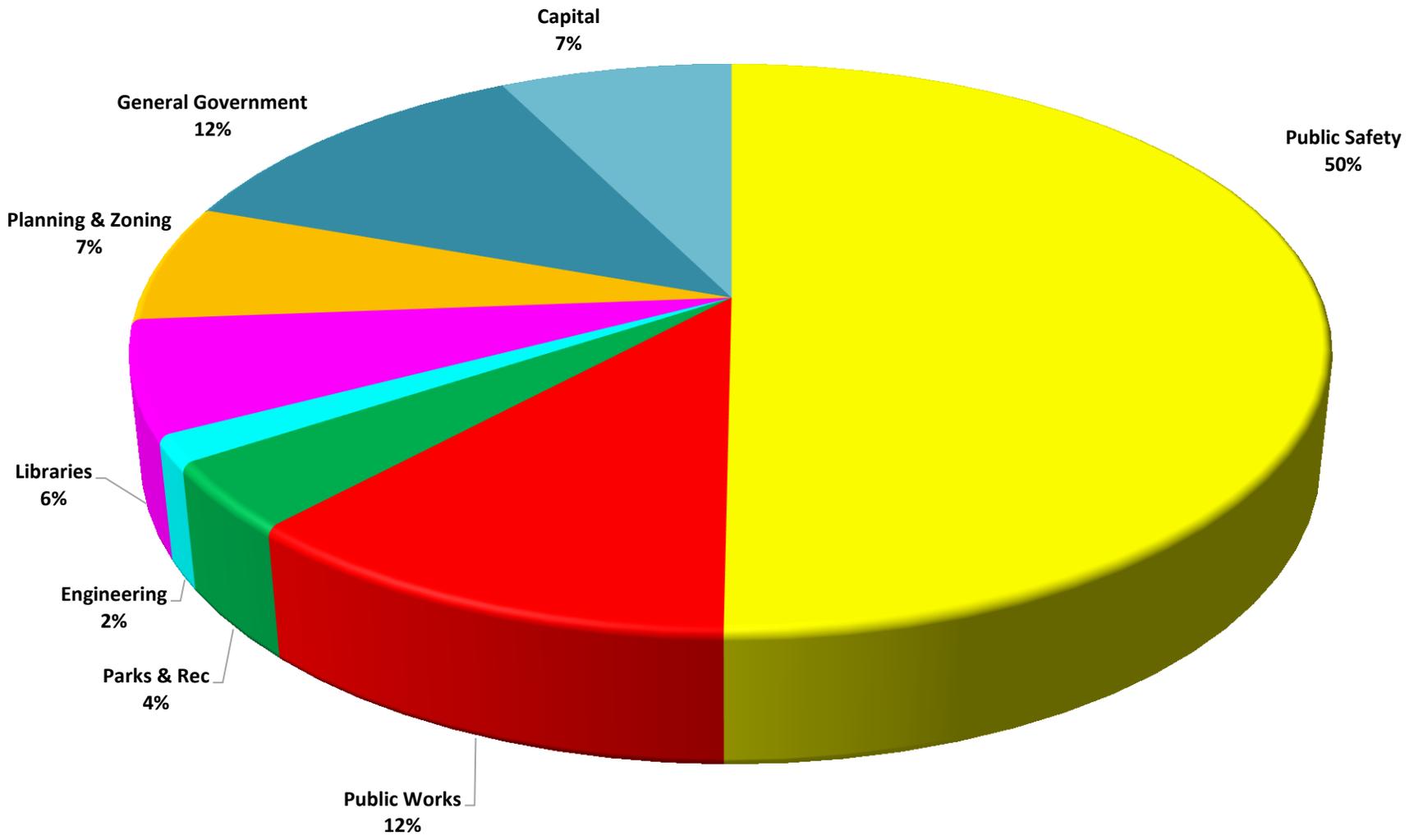
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	60,100	47,500	(12,600)	114,000	53,900
Contributions					
<i>Library</i>	396,300	345,900	(50,400)	356,800	(39,500)
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	317,200	298,500	(18,700)	888,630	571,430
<i>Public Access TV Studio Special Costs</i>	3,100	5,200	2,100	10,000	6,900
Debt Service					
<i>Principal</i>	-	915,000	915,000	1,445,000	1,445,000
<i>Interest</i>	99,800	147,200	47,400	199,600	99,800
Total Operating Expense	11,670,000	11,909,200	239,200	18,524,180	6,854,180
Capital Expense					
<i>Capital-Infrastructure</i>	323,900	369,500	45,600	3,821,100	3,497,200
<i>Capital-Buildings</i>	263,700	16,600	(247,100)	485,000	221,300
<i>Capital-Vehicles</i>	305,600	308,000	2,400	363,200	57,600
<i>Capital-Equipment</i>	41,300	24,700	(16,600)	89,500	48,200
<i>Capital-IT</i>	300	50,900	50,600	15,300	15,000
Total Capital Expense	934,800	769,700	(165,100)	4,774,100	3,839,300
Total General Fund Expense	12,604,800	12,678,900	74,100	23,298,280	10,693,480
Operating Surplus / (Deficit)	4,337,023	4,328,499	8,524	1,720	(4,335,303)

**2016 REVENUE PERFORMANCE
WHERE THE \$16.9M CAME FROM:**



**2016 EXPENDITURE PERFORMANCE
WHERE THE \$12.6M WAS SPENT:**





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Investment Earnings	159,900	91,000	68,900	195,000	35,100
Charges for Services					
<i>Sewer</i>	2,924,000	2,890,300	33,700	4,435,000	1,511,000
<i>Other</i>	9,300	8,600	700	15,500	6,200
Other Revenue	2,000	100	1,900	-	-
Total Operating Revenues	3,095,200	2,990,000	105,200	4,645,500	1,552,300
Tapping & Connection Fees	747,800	187,100	560,700	100,000	(647,800)
SUF Reserves	-	-	-	2,607,500	2,607,500
Total Capital Revenues	747,800	187,100	560,700	2,707,500	1,959,700
Total Revenues	3,843,000	3,177,100	665,900	7,353,000	3,512,000



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	128,300	101,100	(27,200)	282,000	153,700
<i>Over Time</i>	2,200	13,600	11,400	11,000	8,800
Benefits					
<i>Medical / Life Insurance</i>	39,700	60,700	21,000	115,125	75,425
<i>Retirement</i>	-	-	-	23,300	23,300
<i>FICA , W/C & U/C</i>	24,200	19,300	(4,900)	41,100	16,900
Training	300	2,700	2,400	4,400	4,100
Supplies					
<i>General</i>	9,300	4,500	(4,800)	17,000	7,700
<i>Clothing & Uniforms</i>	800	-	(800)	2,000	1,200
<i>Vehicle Fuels</i>	10,200	7,100	(3,100)	15,000	4,800
<i>Advertising</i>	-	200	200	-	-
Sewage Conveyance	3,729,400	275,200	(3,454,200)	3,192,107	(537,293)
Sewage Treatment	1,113,200	1,516,600	403,400	1,900,000	786,800
Professional Services					
<i>Audit</i>	17,400	10,000	(7,400)	12,000	(5,400)
<i>Bank /Management</i>	18,500	20,200	1,700	30,000	11,500
<i>Legal</i>	78,400	21,200	(57,200)	-	(78,400)
<i>Reimbursable Inspection</i>	-	-	-	12,500	12,500
<i>Other</i>	16,900	10,500	(6,400)	53,000	36,100
Misc. Contracted Services	3,100	4,100	1,000	-	(3,100)
Insurance					
<i>Property</i>	31,100	5,300	(25,800)	18,900	(12,200)
Utilities					
<i>Pump Station</i>	15,400	-	(15,400)	50,000	34,600
<i>Electricity Street Lights Signals</i>	170,400	199,000	28,600	285,000	114,600
Communication	-	5,800	5,800	5,100	5,100
Interdepartmental Expense Allocation	48,800	50,700	1,900	73,225	24,425



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	49,900	29,800	(20,100)	65,000	15,100
<i>Light & Signals</i>	71,800	44,900	(26,900)	157,500	85,700
<i>Collection System</i>	8,400	1,400	(7,000)	254,000	245,600
<i>Equipment</i>	-	1,800	1,800	2,500	2,500
<i>Vehicle</i>	7,300	7,200	(100)	12,500	5,200
<i>Street Light Repair & Maintenance</i>	27,300	19,100	(8,200)	-	(27,300)
<i>Emergency Repairs</i>	-	36,900	36,900	10,000	10,000
Other Service	3,100	3,100	-	13,200	10,100
Information Technology	-	-	-	2,500	2,500
Debt Service					
Lease Purchase	-	290,412	290,412	-	-
Total Operating Expense	5,625,400	2,762,412	(2,862,988)	6,659,957	1,034,557
Capital Expense					
Capital-Infrastructure	14,500	14,600	100	645,000	630,500
Capital - Vehicles	-	-	-	47,500	-
Capital-Machinery & Equipment	-	-	-	-	-
Total Capital Expense	14,500	14,600	100	692,500	630,500
Total Sewer Utilities Fund Expense	5,639,900	2,777,012	(2,862,888)	7,352,457	1,665,057
Operating Surplus / (Deficit)	(1,796,900)	400,088	(2,196,988)	543	1,846,943



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Investment Earnings	2,500	100	2,400	-	(2,500)
Charges for Services					
<i>Easttown Township</i>	109,900	152,100	(42,200)	164,807	54,907
<i>East Whiteland Township</i>	166,600	227,700	(61,100)	249,874	83,274
<i>Malvern Borough</i>	32,400	39,900	(7,500)	48,673	16,273
<i>Tredyffrin Township</i>	94,700	106,200	(11,500)	142,024	47,324
<i>Valley Forge Sewer Authority</i>	1,600	2,400	(800)	2,367	767
<i>Willistown Township</i>	118,400	136,800	(18,400)	177,530	59,130
Member Capital Contributions					
<i>Easttown Township</i>	2,003,100	480,400	1,522,700	3,004,639	1,001,539
<i>East Whiteland Township</i>	3,464,500	74,000	3,390,500	5,196,818	1,732,318
<i>Malvern Borough</i>	633,500	8,400	625,100	950,257	316,757
<i>Tredyffrin Township</i>	2,008,100	214,600	1,793,500	3,012,083	1,003,983
<i>Valley Forge Sewer Authority</i>	187,300	11,200	176,100	280,977	93,677
<i>Willistown Township</i>	1,984,900	91,300	1,893,600	2,977,376	992,476
Total Revenues	10,807,500	1,545,100	9,262,400	16,207,425	5,399,925
 EXPENSE					
Salary					
<i>General-Salary</i>	58,800	46,300	(12,500)	88,500	29,700
<i>Over Time</i>	1,600	6,400	4,800	10,000	8,400
Benefits					
<i>Medical / Life Insurance</i>	19,500	22,200	2,700	25,300	5,800
<i>Retirement</i>	-	-	-	7,300	7,300
<i>FICA , W/C & U/C</i>	10,300	8,400	(1,900)	15,000	4,700
Training	-	-	-	5,050	5,050
Supplies					
<i>General</i>	2,000	600	(1,400)	15,000	13,000
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	7,500	1,500	(6,000)	4,500	(3,000)
Professional Services					
<i>Audit</i>	5,000	5,000	-	5,000	-
<i>Bank /Management</i>	2,700	2,000	(700)	5,000	2,300



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
EIGHT MONTHS ENDING AUGUST 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	24,600	3,500	(21,100)	25,000	400
<i>Engineering/Consulting</i>	154,700	97,700	(57,000)	118,200	(36,500)
<i>Other</i>	-	1,800	1,800	35,000	35,000
Insurance					
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	35,600	30,000	(5,600)	26,400	(9,200)
Utilities					
<i>Electricity / Pump Station</i>	31,200	25,700	(5,500)	50,000	18,800
Interdepartmental Expense Allocation	111,200	105,900	(5,300)	166,825	55,625
Repairs & Maintenance					
<i>Sewer</i>	-	-	-	50,000	50,000
<i>Pump Station</i>	61,800	10,100	(51,700)	40,000	(21,800)
<i>Emergency Repairs</i>	-	9,500	9,500	10,000	10,000
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	2,100	800	(1,300)	5,000	2,900
Rentals - Equipment	400	400	-	1,000	600
Other Service	1,900	3,200	1,300	75,400	73,500
Total Operating Expense	530,900	381,000	(149,900)	785,275	254,375
Capital Expense					
Capital-Infrastructure	10,810,700	149,000	(10,661,700)	15,422,150	4,611,450
Total Capital Expense	10,810,700	149,000	(10,661,700)	15,422,150	4,611,450
Total Expense	11,341,600	530,000	(10,811,600)	16,207,425	4,865,825
Operating Surplus / (Deficit)	(534,100)	1,015,100	(1,549,200)	-	534,100



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
EIGHT MONTHS ENDING AUGUST 31, 2016**

	2012		2013		2014		2015		2016	
	\$	% of Budget	Dollars	% of Budget						
JANUARY	919	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%
MARCH	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%
APRIL	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,928	8.2%
MAY	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%	179,513	2.1%
JUNE	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%
JULY	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%
AUGUST	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%	37,657	0.5%
SEPTEMBER	22,999	0.3%	29,035	0.4%	16,896	0.2%	12,768	0.2%	-	0.0%
OCTOBER	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%	-	0.0%
NOVEMBER	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%	-	0.0%
DECEMBER	68,334	0.8%	72,347	0.9%	83,096	1.0%	79,894	1.0%	-	0.0%
TOTAL	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%	8,294,604	99.5%	8,162,577	97.6%
	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
EIGHT MONTHS ENDING AUGUST 31, 2016**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2015 Number of Transactions</u>	<u>2016 Budget</u>	<u>2016 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2016 Number of Transactions</u>	
JANUARY	137,547	185,055	159,218	169,908	31	150,000	153,966	3,966	32	
FEBRUARY	74,551	95,592	99,137	75,367	18	90,000	136,372	46,372	33	
MARCH	127,264	89,382	132,817	145,086	29	130,000	200,751	70,751	41	
APRIL	159,281	244,515	177,245	167,384	35	175,000	218,421	43,421	49	
MAY	106,038	278,047	204,848	235,816	52	215,000	334,233	119,233	65	
JUNE	217,592	280,085	254,266	287,290	66	270,000	356,524	86,524	75	
JULY	333,897	429,852	337,157	368,326	72	315,000	323,364	8,364	70	
AUGUST	209,766	346,123	286,178	302,653	64	285,000	396,519	111,519	83	
SEPTEMBER	213,455	189,342	218,620	276,669	60	225,000	-			
OCTOBER	156,387	225,561	233,471	175,099	42	180,000	-			
NOVEMBER	172,952	140,965	188,855	236,578	49	175,000	-			
DECEMBER	177,715	168,501	255,772	212,033	47	190,000	-			
TOTAL	2,086,445	2,673,020	2,547,584	2,652,209	565	2,400,000	2,120,150	490,150	448	
						Large Transfer Tax Budget:	250,000	1,042,696	792,696	7
						Total:	2,650,000	3,162,846		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
EIGHT MONTHS ENDING AUGUST 31, 2016**



	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 Receipts</u>	<u>2016 Number of Transactions</u>
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	566,171	3
MARCH	-	-	68,171	-	-	-
APRIL	-	226,380	-	-	-	-
MAY	-	63,210	-	-	50,715	1
JUNE	376,336	-	-	36,069	34,300	1
JULY	-	-	-	-	314,090	1
AUGUST	-	725,347	99,176	1,381,565	77,420	1
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	218,678	111,720	-	-
NOVEMBER	-	210,700	225,400	484,048	-	-
DECEMBER	162,190	113,961	-	91,385	-	-
TOTAL	538,526	1,339,598	611,425	2,104,787	1,042,696	7

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF AUGUST 31, 2016

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	9,290,523.47	Wells Fargo	2,534,662.02
<u>GENERAL FUND RESERVES</u>	8,388,857.74	US Bank	24,568,449.12
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	2,992,238.50
<u>TOTAL GENERAL FUND</u>	<u>17,679,381.21</u>	PA INVEST	42,207.52
<u>CAPITAL RESERVES</u>	2,922,185.69	Vanguard	12,553,206.91
<u>BOND RESERVES</u>	1,087,588.36		<u>42,690,764.07</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,009,774.05</u>		
<u>SEWER FUND</u>	14,428,476.08		
<u>VCTS</u>	1,966,169.97		
<u>TTMA</u>	215,946.95		
<u>LIQUID FUELS</u>	841,282.68		
<u>OPEB TRUST</u>	3,549,733.13		
<u>TOTAL CASH</u>	<u>42,690,764.07</u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF AUGUST 31, 2016**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/16 Balance</u>	<u>2016 Principal Payments</u>	<u>O/S Balance 8/31/2016</u>	<u>2016 Interest Payments</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>General Obligation</u>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	1,525,000	-	1,525,000	20,550	1,060,000	465,000	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,925,000	-	7,925,000	79,250	385,000	1,010,000	1,585,000	1,615,000	1,650,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,445,000	1,475,000	1,585,000	1,615,000	1,650,000
Outstanding Balance - General Obligation Bonds			9,450,000	-	9,450,000	99,800	8,005,000	6,530,000	4,945,000	3,330,000	1,680,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 17.3%		60,736,500 16.9%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	1,030,354	222,783	807,571	13,968	113,055	343,301	351,215	-	-
							113,055	343,301	351,215	-	-
Outstanding Balance - Municipal Authority Bonds			1,030,354	222,783	807,571	13,968	694,516	351,215	-	-	-
COMBINED TOTALS - Bonds Outstanding			10,480,354	222,783	10,257,571	113,768	8,699,516	6,881,215	4,945,000	3,330,000	1,680,000
COMBINED TOTALS - Principal Payments							1,558,055	1,818,301	1,936,215	1,615,000	1,650,000