



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	YTD		
	Revenue	Expense	
General Fund	18,764,376	13,934,700	4,829,676
Sewer Utility Fund	4,227,800	6,183,800	(1,956,000)
Valley Creek Trunk Sewer Fund	12,158,500	11,370,300	788,200
Total	<u><u>35,150,676</u></u>	<u><u>31,488,800</u></u>	<u><u>3,661,876</u></u>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,185,023 or 97.9% of the \$8,361,000 budget. This is a 0.21% increase in the percent (%) collected as compared to the budgeted revenues and a .51% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections totaled \$3,433,253, which has exceeded the \$2,650,000 budget by 29.56% due to strong commercial and residential activity. Revenue is running practically even with last year and we expect that trend to continue through the remainder of the year.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of \$859,400 over the same period last year. We expect this trend to continue through the remainder of the year.
3	Licenses & Permits - Other	Collections of reimbursable legal and engineering fees are the leading reason for the \$102k positive variance over the PY.
3	Intergov Revs - PA Recycling	Due to a State audit of the program, funding was not available in the PY which is the reason for the \$270k positive variance. Funding is now up to date.
3	Operating Transfers	Last year we transferred \$915k to call all outstanding maturities of the Series of 2009 Bonds and \$384,500 to cover the 2015 principal payment on the Series of 2012 GOB, which is the reason for the \$1,299,500 variance this year.
4	Benefits - Medical	The main reason expenses have increased by \$242k over PYTD is due to a 10.5% increase in premiums which was expected and budgeted for as well as increase in HRA activity from the prior year. We expect to stay at or under budget for the year.
4	Benefits - Retirement	The \$402,200 expense increase is primarily due to the timing of the Police Pension Contribution and to an increase in the Township's MMO, which was expected and budgeted for.
4	Supplies - General	A \$250k decrease was mainly due to prior year increased salt purchases for recurring inclement weather events.
5	Capital - Buildings	The increase of \$285,400 from prior year is for the Township Building Improvement.
8	Tapping & Connection Fees	The \$567,700 increase is due to fees received for a new developments and commercial projects.
9	Sewage Conveyance	A \$3,549,300 variance as compared to the prior year is primarily due to Tredyffrin' s proportionate share in the VCTS Emergency Rehabilitation Project. This was expected for and was included in the 2016 Capital Budget. An additional ~\$3 mm was authorized towards construction which will increase the variance.
12	Capital-Infrastructure	The \$10,661,500 increase from prior year is due to the Wilson Road Force Main Emergency Rehabilitation Project.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	8,185,023	8,143,303	41,720	8,361,000	175,977
Real Estate Transfer Tax	3,433,253	3,446,133	(12,880)	2,650,000	(783,253)
Local Services Tax	885,500	962,300	(76,800)	1,830,000	944,500
Mechanical Amuse. Devices	16,400	16,400	-	16,400	-
Licenses & Permits					
<i>Building Permits</i>	2,118,400	1,259,000	859,400	1,550,000	(568,400)
<i>Cable Television Franchise</i>	380,000	378,100	1,900	750,000	370,000
<i>Other</i>	381,900	279,800	102,100	375,500	(6,400)
Fines & Forfeits	161,700	123,300	38,400	165,000	3,300
Investment Earnings	131,600	80,000	51,600	95,000	(36,600)
Rents	96,800	137,000	(40,200)	190,000	93,200
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	612,500	529,300	83,200	534,300	(78,200)
<i>PA Recycling</i>	269,500	-	269,500	55,000	(214,500)
<i>PA Foreign Fire Insurance</i>	393,000	395,300	(2,300)	420,000	27,000
<i>PA State -Other</i>	1,000	41,800	(40,800)	33,000	32,000
<i>Other Agencies</i>	180,800	183,400	(2,600)	163,000	(17,800)
Certs & Extra Duty	124,500	152,800	(28,300)	153,200	28,700
Parks & Rec Fees	140,800	152,600	(11,800)	225,500	84,700
Other Revenues	136,900	69,200	67,700	109,000	(27,900)
Reserves		-			
Operating Transfers	-	1,299,500	(1,299,500)	850,000	850,000
<b>Total Operating Revenues</b>	<b>17,649,576</b>	<b>17,649,236</b>	<b>340</b>	<b>18,525,900</b>	<b>876,324</b>
Grants	-	37,100	(37,100)	2,245,000	2,245,000
Capital Reserve & Bond	1,114,800	845,600	269,200	2,529,100	1,414,300
<b>Total Capital Revenues</b>	<b>1,114,800</b>	<b>882,700</b>	<b>232,100</b>	<b>4,774,100</b>	<b>3,659,300</b>
<b>Total General Fund Revenues</b>	<b>18,764,376</b>	<b>18,531,936</b>	<b>232,440</b>	<b>23,300,000</b>	<b>4,535,624</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

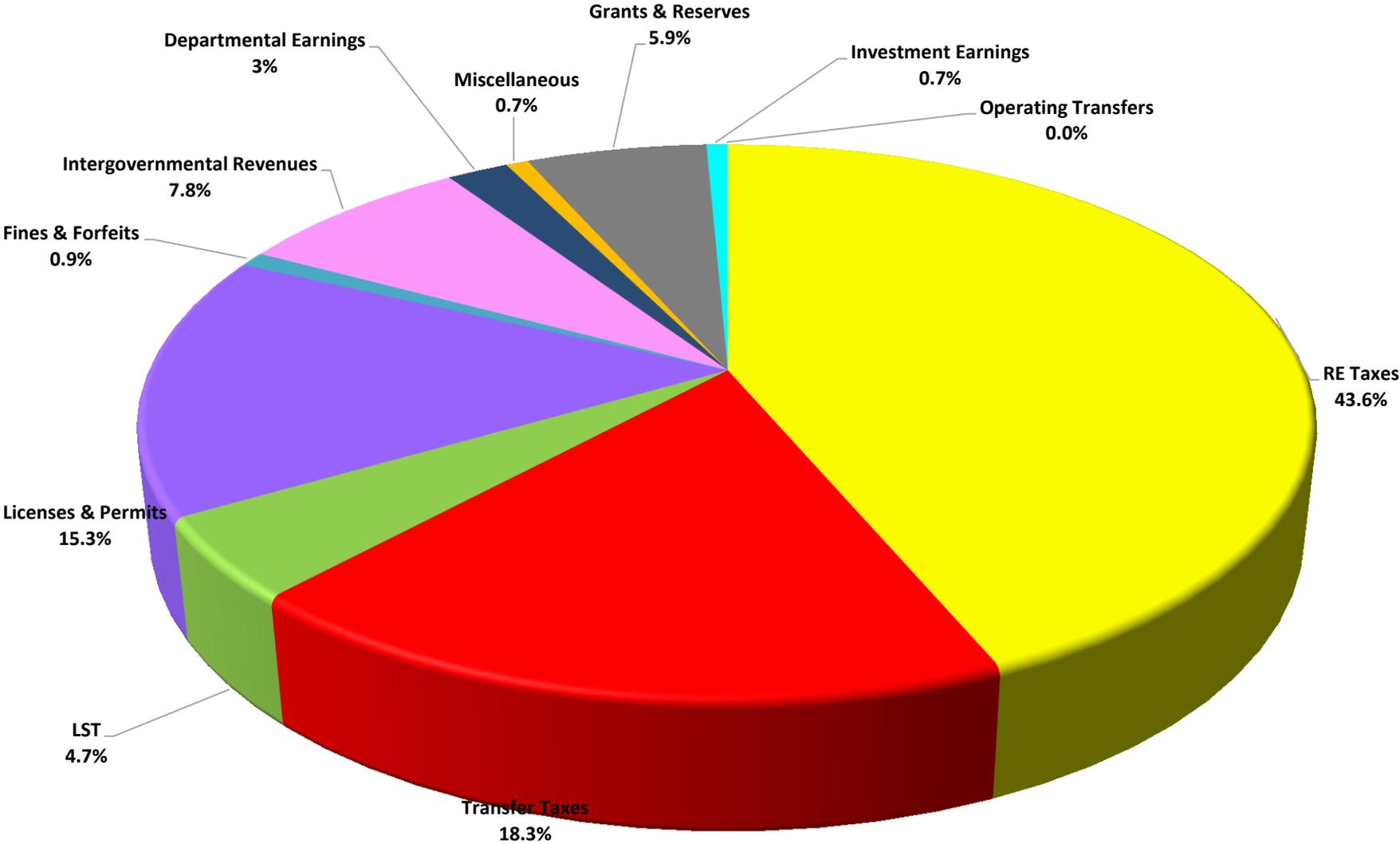
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	5,463,600	5,437,900	(25,700)	7,551,150	2,087,550
<i>Over Time</i>	272,600	256,300	(16,300)	255,300	(17,300)
<i>Extra Duty Reimb.</i>	72,900	101,600	28,700	100,000	27,100
Benefits					
<i>Medical / Life Insurance</i>	2,062,600	1,820,800	(241,800)	2,972,575	909,975
<i>Retirement</i>	1,476,500	1,074,300	(402,200)	1,776,500	300,000
<i>FICA , W/C &amp; U/C</i>	547,400	460,800	(86,600)	688,700	141,300
Training	53,700	45,000	(8,700)	67,560	13,860
Supplies					
<i>Office</i>	8,800	9,900	1,100	10,000	1,200
<i>General</i>	146,600	396,600	250,000	237,820	91,220
<i>Clothing &amp; Uniforms</i>	33,000	46,100	13,100	41,400	8,400
<i>Vehicle Fuels</i>	85,300	108,900	23,600	168,100	82,800
Professional Services					
<i>Audit</i>	50,700	43,200	(7,500)	50,700	-
<i>Bank /Management</i>	32,700	25,400	(7,300)	30,000	(2,700)
<i>Legal</i>	303,200	311,300	8,100	255,000	(48,200)
<i>Reimbursable Engineering</i>	225,100	183,800	(41,300)	100,000	(125,100)
<i>Reimbursable Legal</i>	32,500	26,500	(6,000)	30,000	(2,500)
<i>Other professional Services</i>	250,000	167,700	(82,300)	207,700	(42,300)
Insurance					
<i>Surety &amp; Fidelity</i>	3,100	2,000	(1,100)	4,800	1,700
<i>Property</i>	148,200	62,000	(86,200)	165,250	17,050
Utilities					
<i>Electricity/Gas/Water</i>	60,500	81,600	21,100	112,500	52,000
<i>Hydrant Service</i>	72,900	72,700	(200)	146,000	73,100
Communication	72,100	77,200	5,100	92,500	20,400
Interdepartmental Expense Allocation	(180,000)	(176,200)	3,800	(240,050)	(60,050)
Repairs & Maintenance					
<i>Street</i>	33,700	52,500	18,800	148,500	114,800
<i>Building</i>	131,800	83,100	(48,700)	134,045	2,245
<i>Parks</i>	29,600	30,800	1,200	45,000	15,400
<i>Equipment</i>	58,700	30,500	(28,200)	46,600	(12,100)
<i>Vehicle</i>	141,100	150,100	9,000	131,500	(9,600)
Rentals - Equipment	30,800	33,300	2,500	37,800	7,000
Other Service	117,600	99,000	(18,600)	143,200	25,600



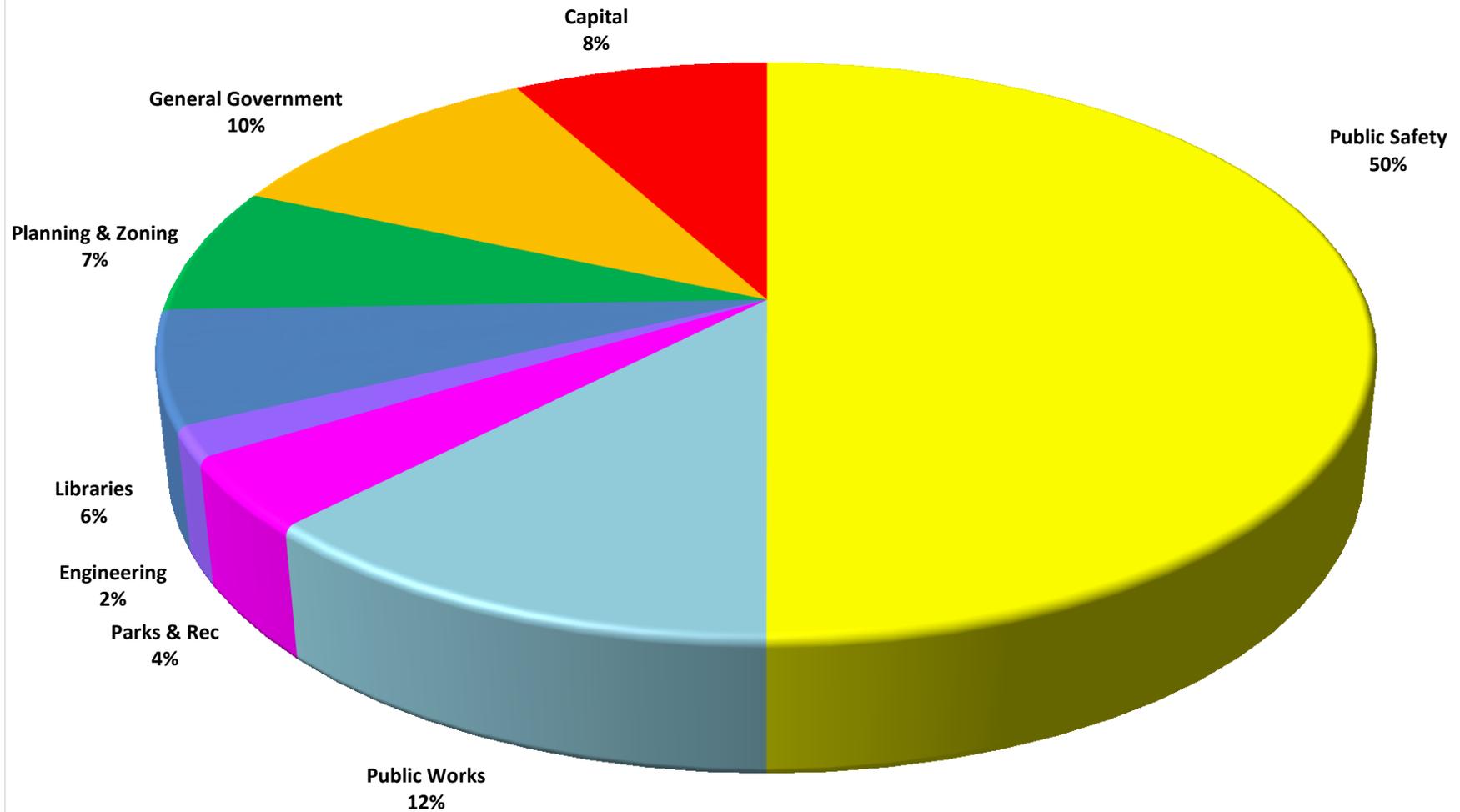
**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	80,200	61,400	(18,800)	114,000	33,800
Contributions					
<i>Library</i>	396,400	347,900	(48,500)	356,800	(39,600)
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	403,100	384,400	(18,700)	888,630	485,530
<i>Public Access TV Studio Special Costs</i>	3,100	5,200	2,100	10,000	6,900
Debt Service					
<i>Principal</i>	-	1,915,000	1,915,000	1,445,000	1,445,000
<i>Interest</i>	99,800	157,900	58,100	199,600	99,800
<b>Total Operating Expense</b>	<b>12,819,900</b>	<b>13,986,500</b>	<b>1,166,600</b>	<b>18,524,180</b>	<b>5,704,280</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	356,700	426,400	69,700	3,821,100	3,464,400
<i>Capital-Buildings</i>	352,200	66,800	(285,400)	485,000	132,800
<i>Capital-Vehicles</i>	363,100	308,000	(55,100)	363,200	100
<i>Capital-Equipment</i>	42,500	30,000	(12,500)	89,500	47,000
<i>Capital-IT</i>	300	51,500	51,200	15,300	15,000
<b>Total Capital Expense</b>	<b>1,114,800</b>	<b>882,700</b>	<b>(232,100)</b>	<b>4,774,100</b>	<b>3,659,300</b>
<b>Total General Fund Expense</b>	<b>13,934,700</b>	<b>14,869,200</b>	<b>934,500</b>	<b>23,298,280</b>	<b>9,363,580</b>
<b>Operating Surplus / (Deficit)</b>	<b>4,829,676</b>	<b>3,662,736</b>	<b>1,166,940</b>	<b>1,720</b>	<b>(4,827,956)</b>

**2016 REVENUE PERFORMANCE  
WHERE THE \$18.8M CAME FROM:**



**2016 EXPENDITURE PERFORMANCE  
WHERE THE \$13.9M WAS SPENT:**





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	169,700	113,100	56,600	195,000	25,300
Charges for Services					
<i>Sewer</i>	3,287,300	3,250,700	36,600	4,435,000	1,147,700
<i>Other</i>	10,400	9,200	1,200	15,500	5,100
Other Revenue	2,100	100	2,000	-	-
<b>Total Operating Revenues</b>	<b>3,469,500</b>	<b>3,373,100</b>	<b>96,400</b>	<b>4,645,500</b>	<b>1,178,100</b>
Tapping & Connection Fees	758,300	190,600	567,700	100,000	(658,300)
SUF Reserves	-	-	-	2,607,500	2,607,500
<b>Total Capital Revenues</b>	<b>758,300</b>	<b>190,600</b>	<b>567,700</b>	<b>2,707,500</b>	<b>1,949,200</b>
<b>Total Revenues</b>	<b>4,227,800</b>	<b>3,563,700</b>	<b>664,100</b>	<b>7,353,000</b>	<b>3,127,300</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	<b>YEAR TO DATE</b>			<b>ANNUAL BUDGET</b>	<b>BUDGET VARIANCE</b>
	<b>2016</b>	<b>2015</b>	<b>FAV (UNFAV)</b>		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	151,400	113,300	(38,100)	282,000	130,600
<i>Over Time</i>	3,100	13,600	10,500	11,000	7,900
Benefits					
<i>Medical / Life Insurance</i>	46,300	66,900	20,600	115,125	68,825
<i>Retirement</i>	23,300	19,800	(3,500)	23,300	-
<i>FICA , W/C &amp; U/C</i>	27,600	21,200	(6,400)	41,100	13,500
Training	300	2,700	2,400	4,400	4,100
Supplies					
<i>General</i>	9,400	5,500	(3,900)	17,000	7,600
<i>Clothing &amp; Uniforms</i>	800	-	(800)	2,000	1,200
<i>Vehicle Fuels</i>	10,300	7,100	(3,200)	15,000	4,700
<i>Advertising</i>	-	200	200	-	-
Sewage Conveyance	3,764,900	215,600	(3,549,300)	3,192,107	(572,793)
Sewage Treatment	1,492,100	1,729,900	237,800	1,900,000	407,900
Professional Services					
<i>Audit</i>	17,400	22,500	5,100	12,000	(5,400)
<i>Bank /Management</i>	19,900	25,800	5,900	30,000	10,100
<i>Legal</i>	105,000	42,200	(62,800)	-	(105,000)
<i>Reimbursable Inspection</i>	-	-	-	12,500	12,500
<i>Other</i>	16,900	14,200	(2,700)	53,000	36,100
Misc. Contracted Services	3,500	4,500	1,000	-	(3,500)
Insurance					
<i>Property</i>	32,600	6,000	(26,600)	18,900	(13,700)
Utilities					
<i>Pump Station</i>	17,000	-	(17,000)	50,000	33,000
<i>Electricity Street Lights Signals</i>	194,100	225,800	31,700	285,000	90,900
Communication	-	5,800	5,800	5,100	5,100
Interdepartmental Expense Allocation	54,900	57,100	2,200	73,225	18,325



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	53,000	35,500	(17,500)	65,000	12,000
<i>Light &amp; Signals</i>	73,200	48,700	(24,500)	157,500	84,300
<i>Collection System</i>	8,400	3,500	(4,900)	254,000	245,600
<i>Equipment</i>	-	1,800	1,800	2,500	2,500
<i>Vehicle</i>	9,700	8,600	(1,100)	12,500	2,800
<i>Street Light Repair &amp; Maintenance</i>	31,100	19,800	(11,300)	-	(31,100)
<i>Emergency Repairs</i>	-	50,800	50,800	10,000	10,000
Other Service	3,100	3,100	-	13,200	10,100
Information Technology	-	-	-	2,500	2,500
Debt Service					
Lease Purchase	-	326,714	326,714	-	-
<b>Total Operating Expense</b>	<b>6,169,300</b>	<b>3,098,214</b>	<b>(3,071,086)</b>	<b>6,659,957</b>	<b>490,657</b>
<b>Capital Expense</b>					
Capital-Infrastructure	14,500	66,500	52,000	645,000	630,500
Capital - Vehicles	-	-	-	47,500	-
Capital-Machinery & Equipment	-	-	-	-	-
<b>Total Capital Expense</b>	<b>14,500</b>	<b>66,500</b>	<b>52,000</b>	<b>692,500</b>	<b>630,500</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>6,183,800</b>	<b>3,164,714</b>	<b>(3,019,086)</b>	<b>7,352,457</b>	<b>1,121,157</b>
<b>Operating Surplus / (Deficit)</b>	<b>(1,956,000)</b>	<b>398,986</b>	<b>(2,354,986)</b>	<b>543</b>	<b>2,006,143</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	3,000	100	2,900	-	(3,000)
Charges for Services					
<i>Easttown Township</i>	123,600	171,100	(47,500)	164,807	41,207
<i>East Whiteland Township</i>	187,400	256,200	(68,800)	249,874	62,474
<i>Malvern Borough</i>	36,500	44,900	(8,400)	48,673	12,173
<i>Tredyffrin Township</i>	106,500	119,400	(12,900)	142,024	35,524
<i>Valley Forge Sewer Authority</i>	1,800	2,700	(900)	2,367	567
<i>Willistown Township</i>	133,100	153,900	(20,800)	177,530	44,430
Member Capital Contributions					
<i>Easttown Township</i>	2,253,500	540,400	1,713,100	3,004,639	751,139
<i>East Whiteland Township</i>	3,897,600	83,300	3,814,300	5,196,818	1,299,218
<i>Malvern Borough</i>	712,700	9,500	703,200	950,257	237,557
<i>Tredyffrin Township</i>	2,259,100	241,400	2,017,700	3,012,083	752,983
<i>Valley Forge Sewer Authority</i>	210,700	12,600	198,100	280,977	70,277
<i>Willistown Township</i>	2,233,000	102,800	2,130,200	2,977,376	744,376
<b>Total Revenues</b>	<b>12,158,500</b>	<b>1,738,300</b>	<b>10,420,200</b>	<b>16,207,425</b>	<b>4,048,925</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	66,000	50,200	(15,800)	88,500	22,500
<i>Over Time</i>	1,600	6,400	4,800	10,000	8,400
Benefits					
<i>Medical / Life Insurance</i>	22,200	22,800	600	25,300	3,100
<i>Retirement</i>	7,300	6,700	(600)	7,300	-
<i>FICA , W/C &amp; U/C</i>	11,600	9,200	(2,400)	15,000	3,400
Training	-	-	-	5,050	5,050
Supplies					
<i>General</i>	2,300	800	(1,500)	15,000	12,700
<i>Clothing &amp; Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	7,500	1,500	(6,000)	4,500	(3,000)
Professional Services					
<i>Audit</i>	5,000	5,000	-	5,000	-
<i>Bank /Management</i>	3,000	2,300	(700)	5,000	2,000



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	2,200	3,800	1,600	25,000	22,800
<i>Engineering/Consulting</i>	154,700	391,700	237,000	118,200	(36,500)
<i>Other</i>	-	2,700	2,700	35,000	35,000
Insurance					
<i>Surety &amp; Fidelitys</i>	-	-	-	-	-
<i>Property</i>	36,200	32,400	(3,800)	26,400	(9,800)
Utilities					
<i>Electricity / Pump Station</i>	34,600	28,200	(6,400)	50,000	15,400
Interdepartmental Expense Allocation	125,100	119,100	(6,000)	166,825	41,725
Repairs & Maintenance					
<i>Sewer</i>	-	900	900	50,000	50,000
<i>Pump Station</i>	73,800	12,000	(61,800)	40,000	(33,800)
<i>Emergency Repairs</i>	-	9,500	9,500	10,000	10,000
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	4,100	1,300	(2,800)	5,000	900
Rentals - Equipment	400	400	-	1,000	600
Other Service	2,000	3,400	1,400	75,400	73,400
<b>Total Operating Expense</b>	<b>559,600</b>	<b>710,300</b>	<b>150,700</b>	<b>785,275</b>	<b>225,675</b>
<b>Capital Expense</b>					
Capital-Infrastructure	10,810,700	149,200	(10,661,500)	15,422,150	4,611,450
<b>Total Capital Expense</b>	<b>10,810,700</b>	<b>149,200</b>	<b>(10,661,500)</b>	<b>15,422,150</b>	<b>4,611,450</b>
<b>Total Expense</b>	<b>11,370,300</b>	<b>859,500</b>	<b>(10,510,800)</b>	<b>16,207,425</b>	<b>4,837,125</b>
<b>Operating Surplus / (Deficit)</b>	<b>788,200</b>	<b>878,800</b>	<b>(90,600)</b>	<b>-</b>	<b>(788,200)</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	2012		2013		2014		2015		2016	
	\$	% of Budget	Dollars	% of Budget						
<b>JANUARY</b>	919	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%
<b>MARCH</b>	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%
<b>APRIL</b>	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,928	8.2%
<b>MAY</b>	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%	179,513	2.1%
<b>JUNE</b>	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%
<b>JULY</b>	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%
<b>AUGUST</b>	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%	37,657	0.5%
<b>SEPTEMBER</b>	22,999	0.3%	29,035	0.4%	16,896	0.2%	12,768	0.2%	22,446	0.3%
<b>OCTOBER</b>	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%	-	0.0%
<b>NOVEMBER</b>	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%	-	0.0%
<b>DECEMBER</b>	68,334	0.8%	72,347	0.9%	83,096	1.0%	79,894	1.0%	-	0.0%
<b>TOTAL</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,301,961</b>	<b>100.0%</b>	<b>8,294,604</b>	<b>99.5%</b>	<b>8,185,023</b>	<b>97.9%</b>
	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>	<b>8,336,000</b>	<b>2015 Budget</b>	<b>8,361,000</b>	<b>2016 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-GENERAL  
NINE MONTHS ENDING SEPTEMBER 30, 2016**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2015 Number of Transactions</u>	<u>2016 Budget</u>	<u>2016 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2016 Number of Transactions</u>	
<b>JANUARY</b>	137,547	185,055	159,218	169,908	31	150,000	153,966	3,966	32	
<b>FEBRUARY</b>	74,551	95,592	99,137	75,367	18	90,000	136,372	46,372	33	
<b>MARCH</b>	127,264	89,382	132,817	145,086	29	130,000	200,751	70,751	41	
<b>APRIL</b>	159,281	244,515	177,245	167,384	35	175,000	218,421	43,421	49	
<b>MAY</b>	106,038	278,047	204,848	235,816	52	215,000	334,233	119,233	65	
<b>JUNE</b>	217,592	280,085	254,266	287,290	66	270,000	356,524	86,524	75	
<b>JULY</b>	333,897	429,852	337,157	368,326	72	315,000	323,364	8,364	70	
<b>AUGUST</b>	209,766	346,123	286,178	302,653	64	285,000	396,519	111,519	83	
<b>SEPTEMBER</b>	213,455	189,342	218,620	276,669	60	225,000	270,407	45,407	54	
<b>OCTOBER</b>	156,387	225,561	233,471	175,099	42	180,000	-			
<b>NOVEMBER</b>	172,952	140,965	188,855	236,578	49	175,000	-			
<b>DECEMBER</b>	177,715	168,501	255,772	212,033	47	190,000	-			
<b>TOTAL</b>	<b>2,086,445</b>	<b>2,673,020</b>	<b>2,547,584</b>	<b>2,652,209</b>	<b>565</b>	<b>2,400,000</b>	<b>2,390,557</b>	<b>535,557</b>	<b>502</b>	
						<b>Large Transfer Tax Budget:</b>	250,000	1,042,696	792,696	7
						<b>Total:</b>	<b>2,650,000</b>	<b>3,433,253</b>		

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
NINE MONTHS ENDING SEPTEMBER 30, 2016**



	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 Receipts</u>	<u>2016 Number of Transactions</u>
<b>JANUARY</b>	-	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	566,171	3
<b>MARCH</b>	-	-	68,171	-	-	-
<b>APRIL</b>	-	226,380	-	-	-	-
<b>MAY</b>	-	63,210	-	-	50,715	1
<b>JUNE</b>	376,336	-	-	36,069	34,300	1
<b>JULY</b>	-	-	-	-	314,090	1
<b>AUGUST</b>	-	725,347	99,176	1,381,565	77,420	1
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	218,678	111,720	-	-
<b>NOVEMBER</b>	-	210,700	225,400	484,048	-	-
<b>DECEMBER</b>	162,190	113,961	-	91,385	-	-
<b>TOTAL</b>	<b>538,526</b>	<b>1,339,598</b>	<b>611,425</b>	<b>2,104,787</b>	<b>1,042,696</b>	<b>7</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF SEPTEMBER 30, 2016

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	9,824,969.70	Wells Fargo	2,400,093.41
<u>GENERAL FUND RESERVES</u>	8,392,475.57	US Bank	25,252,372.49
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,000,325.52
<u>TOTAL GENERAL FUND</u>	<u>18,217,445.27</u>	PA INVEST	42,218.87
<u>CAPITAL RESERVES</u>	2,924,679.25	Vanguard	12,564,038.34
<u>BOND RESERVES</u>	1,087,964.64		<u><u>43,259,048.63</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,012,643.89</u>		
<u>SEWER FUND</u>	13,997,948.29		
<u>VCTS</u>	2,217,092.98		
<u>TTMA</u>	282,146.21		
<u>LIQUID FUELS</u>	841,482.15		
<u>OPEB TRUST</u>	3,690,289.84		
<u>TOTAL CASH</u>	<u><u>43,259,048.63</u></u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF SEPTEMBER 30, 2016**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/16 Balance</u>	<u>2016 Principal Payments</u>	<u>O/S Balance 9/30/2016</u>	<u>2016 Interest Payments</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b><u>General Obligation</u></b>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	1,525,000	-	1,525,000	20,550	1,060,000	465,000	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,925,000	-	7,925,000	79,250	385,000	1,010,000	1,585,000	1,615,000	1,650,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							1,445,000	1,475,000	1,585,000	1,615,000	1,650,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>9,450,000</b>	<b>-</b>	<b>9,450,000</b>	<b>99,800</b>	<b>8,005,000</b>	<b>6,530,000</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 17.3%		60,736,500 16.8%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2013 Series General Obligation Note	1,680,000	2018	1,030,354	250,945	779,409	15,400	84,893	343,301	351,215	-	-
							84,893	343,301	351,215	-	-
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>1,030,354</b>	<b>250,945</b>	<b>779,409</b>	<b>15,400</b>	<b>694,516</b>	<b>351,215</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>10,480,354</b>	<b>250,945</b>	<b>10,229,409</b>	<b>115,200</b>	<b>8,699,516</b>	<b>6,881,215</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>1,529,893</b>	<b>1,818,301</b>	<b>1,936,215</b>	<b>1,615,000</b>	<b>1,650,000</b>