

TREDYFFRIN TOWNSHIP
2016 PRELIMINARY BUDGET AND CHANGES
as of December 21, 2015

Note: No R/E tax increase

<u>Budget Description</u>	<u>% of Total</u>	<u>PRELIM Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>FINAL Budget</u>	<u>% of Total</u>
Real Estate Taxes	46.4%	8,602,000		(241,000)	8,361,000	45.1%
Other Taxes	24.2%	4,496,400			4,496,400	24.3%
Total Tax Revenue	70.6%	13,098,400	0	(241,000)	12,857,400	69.4%
Licenses & Permits	14.4%	2,675,500			2,675,500	14.4%
Fines & Forfeits	0.9%	165,000			165,000	0.9%
Interest & Rents	1.5%	285,000			285,000	1.5%
Grants & State Aid	6.5%	1,205,300			1,205,300	6.5%
Certs & Extra Duty	0.8%	153,200			153,200	0.8%
Park & Rec Fees	1.2%	225,500			225,500	1.2%
Other Revenue	0.7%	134,000			134,000	0.7%
Debt Reserve	0.0%	0			0	0.0%
Reserves	3.2%	600,000	225,000		825,000	4.5%
Total Fees & Other Income	29.4%	5,443,500	225,000	0	5,668,500	30.6%
TOTAL REVENUE	100.0%	18,541,900	225,000	(241,000)	18,525,900	100.0%
Salaries	42.6%	7,907,550		(1,100)	7,906,450	42.7%
Benefits	29.4%	5,457,375		(19,600)	5,437,775	29.4%
Total Salaries & Benefits	72.1%	13,364,925	0	(20,700)	13,344,225	72.0%
Training	0.4%	67,360	200		67,560	0.4%
Supplies	2.5%	457,320			457,320	2.5%
Professional Services	3.6%	673,400			673,400	3.6%
Communication	0.5%	92,500			92,500	0.5%
Insurance	0.9%	170,050			170,050	0.9%
Utilities	1.4%	258,500			258,500	1.4%
Repairs & Maintenance	2.7%	505,645			505,645	2.7%
Rentals	0.2%	37,800			37,800	0.2%
Other Services & Charges	0.8%	140,200	3,000		143,200	0.8%
Information Technology	0.6%	114,000			114,000	0.6%
Contributions	6.8%	1,255,430			1,255,430	6.8%
Debt Service	8.9%	1,644,600			1,644,600	8.9%
Interdept Allocations	-1.3%	(240,050)			(240,050)	-1.3%
Total Other Expenses	27.9%	5,176,755	3,200	0	5,179,955	28.0%
TOTAL EXPENDITURES	100.0%	18,541,680	3,200	(20,700)	18,524,180	100.0%
SURPLUS (DEFICIT)		<u>220</u>			<u>1,720</u>	

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<u>Description of the Adjustments</u>	<u>Increases</u>	<u>Decreases</u>	<u>Net</u>
<u>Changes to Revenue:</u>			
- Removal of tax increase		(241,000)	(241,000)
- Increase in the use of reserves	225,000		225,000
			0
	<u>225,000</u>	<u>(241,000)</u>	<u>(16,000)</u>
<u>Changes to Salaries:</u>			
- Adjustment of Asst. Twp Manager salary	2,500		2,500
- Adjustment of Library Director salary		(3,600)	(3,600)
	<u>2,500</u>	<u>(3,600)</u>	<u>(1,100)</u>
<u>Changes to Benefits:</u>			
- Decrease of Medical Ins		(19,600)	(19,600)
- Decrease in EE med contributons	1,900		1,900
- Increase in FICA	100		100
- Decrease to Medicare		(100)	(100)
- Decrease to Pension costs		(1,900)	(1,900)
	<u>2,000</u>	<u>(21,600)</u>	<u>(19,600)</u>
<u>Changes to Training:</u>			
- Increase in HR budget	200		200
	<u>200</u>	<u>0</u>	<u>200</u>
<u>Changes to Other Services & Charges:</u>			
- Increase for Paoli on the Move website	3,000		3,000
	<u>3,000</u>	<u>0</u>	<u>3,000</u>
<u>Changes to Surplus:</u>			
- Net (increase)/decrease			<u>(1,500)</u>