



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
TEN MONTHS ENDING OCTOBER 31, 2016**

	<b>Revenue</b>	<b>YTD Expense</b>	<b>Total</b>
General Fund	20,285,547	17,121,500	3,164,047
Sewer Utility Fund	4,618,300	7,403,800	(2,785,500)
Valley Creek Trunk Sewer Fund	13,509,600	14,037,900	(528,300)
Total	<b>38,413,447</b>	<b>38,563,200</b>	<b>(149,753)</b>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,285,594 or 99.1% of the \$8,361,000 budget. This is a 0.8% increase in the percent (%) collected as compared to the budgeted revenues and a 1.12% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections total \$4,215,353, which has exceeded the \$2,650,000 budget by 59.07% due to strong commercial and residential activity.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of \$858,100 over the same period last year. We expect this trend to continue through the remainder of the year.
3	Licenses & Permits - Other	Collections of reimbursable legal and engineering fees are the leading reason for the \$129k positive variance over the PY.
3	Intergov Revs - PA Recycling	Due to a State audit of the program, funding was not available in the PY which is the reason for the \$270k positive variance. Funding is now up to date.
3	Operating Transfers	Last year we transferred \$915k to call all outstanding maturities of the Series of 2009 Bonds and \$384,500 to cover the 2015 principal payment on the Series of 2012 GOB, which is the reason for the \$1,299,500 variance.
4	Benefits - Medical	The main reason expenses have increased by \$252k over PYTD is due to a 10.5% increase in premiums which was expected and budgeted for as well as increase in HRA activity from the prior year. We expect to stay at or under budget for the year.
4	Benefits - Retirement	The \$173k expense increase is primarily due to the timing of the Police Pension Contribution and to an increase in the Township's MMO, which was expected and budgeted for.
4	Supplies - General	A \$257k decrease was mainly due to prior year increased salt purchases for recurring inclement weather events.
5	Capital - Buildings	The increase of \$291k from prior year is for the Township Building improvements.
8	Tapping & Connection Fees	The \$571,100 increase is due to fees received for a new developments and commercial projects.
9	Sewage Conveyance	A \$4,369,600 variance as compared to the prior year is primarily due to Tredyffrin' s proportionate share in the VCTS Emergency Rehabilitation Project. This was expected for and was included in the 2016 Capital Budget. An additional ~\$3 mm was authorized towards construction which will increase the variance.
12	Capital-Infrastructure	The \$13,276,700 increase from prior year is due to the Wilson Road Force Main Emergency Rehabilitation Project.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	8,285,594	8,194,109	91,485	8,361,000	75,406
Real Estate Transfer Tax	4,215,353	3,732,952	482,401	2,650,000	(1,565,353)
Local Services Tax	1,072,000	1,141,700	(69,700)	1,830,000	758,000
Mechanical Amuse. Devices	16,400	16,400	-	16,400	-
Licenses & Permits					
<i>Building Permits</i>	2,225,600	1,367,500	858,100	1,550,000	(675,600)
<i>Cable Television Franchise</i>	380,000	378,100	1,900	750,000	370,000
<i>Other</i>	466,600	337,600	129,000	375,500	(91,100)
Fines & Forfeits	178,900	140,800	38,100	165,000	(13,900)
Investment Earnings	135,100	81,900	53,200	95,000	(40,100)
Rents	104,900	144,900	(40,000)	190,000	85,100
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	612,500	529,300	83,200	534,300	(78,200)
<i>PA Recycling</i>	269,500	-	269,500	55,000	(214,500)
<i>PA Foreign Fire Insurance</i>	393,000	395,300	(2,300)	420,000	27,000
<i>PA State -Other</i>	24,300	64,900	(40,600)	33,000	8,700
<i>Other Agencies</i>	182,500	185,600	(3,100)	163,000	(19,500)
Certs & Extra Duty	153,200	186,900	(33,700)	153,200	-
Parks & Rec Fees	157,900	155,600	2,300	225,500	67,600
Other Revenues	168,400	126,000	42,400	109,000	(59,400)
Operating Transfers	-	1,299,500	(1,299,500)	-	-
Reserves	-	-	-	850,000	850,000
<b>Total Operating Revenues</b>	<b>19,041,747</b>	<b>18,479,061</b>	<b>562,686</b>	<b>18,525,900</b>	<b>(515,847)</b>
Grants	-	37,100	(37,100)	2,245,000	2,245,000
Capital Reserve & Bond	1,243,800	865,200	378,600	2,529,100	1,285,300
<b>Total Capital Revenues</b>	<b>1,243,800</b>	<b>902,300</b>	<b>341,500</b>	<b>4,774,100</b>	<b>3,530,300</b>
<b>Total General Fund Revenues</b>	<b>20,285,547</b>	<b>19,381,361</b>	<b>904,186</b>	<b>23,300,000</b>	<b>3,014,453</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

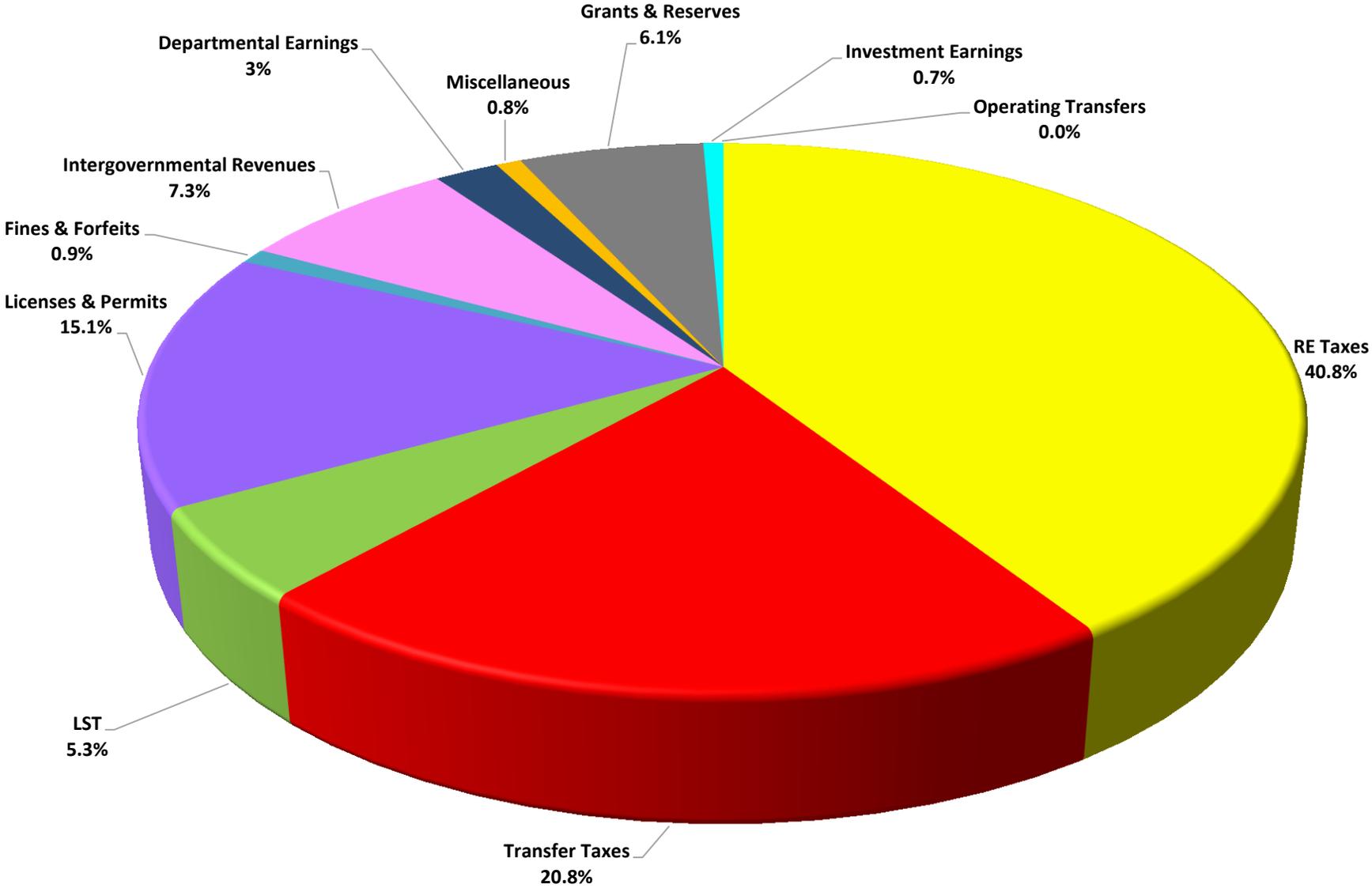
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	6,048,400	6,008,000	(40,400)	7,551,150	1,502,750
<i>Over Time</i>	303,200	319,000	15,800	255,300	(47,900)
<i>Extra Duty Reimb.</i>	95,900	122,000	26,100	100,000	4,100
Benefits					
<i>Medical / Life Insurance</i>	2,271,000	2,019,200	(251,800)	2,972,575	701,575
<i>Retirement</i>	1,476,500	1,303,300	(173,200)	1,776,500	300,000
<i>FICA , W/C &amp; U/C</i>	601,800	507,500	(94,300)	688,700	86,900
Training	58,400	48,800	(9,600)	67,560	9,160
Supplies					
<i>Office</i>	9,700	10,700	1,000	10,000	300
<i>General</i>	150,300	407,200	256,900	237,820	87,520
<i>Clothing &amp; Uniforms</i>	35,100	46,100	11,000	41,400	6,300
<i>Vehicle Fuels</i>	88,100	133,200	45,100	168,100	80,000
Professional Services					
<i>Audit</i>	50,700	43,200	(7,500)	50,700	-
<i>Bank /Management</i>	34,900	27,000	(7,900)	30,000	(4,900)
<i>Legal</i>	320,800	365,100	44,300	255,000	(65,800)
<i>Reimbursable Engineering</i>	254,500	185,300	(69,200)	100,000	(154,500)
<i>Reimbursable Legal</i>	37,000	30,900	(6,100)	30,000	(7,000)
<i>Other professional Services</i>	267,800	185,400	(82,400)	207,700	(60,100)
Insurance					
<i>Surety &amp; Fidelity</i>	3,100	2,000	(1,100)	4,800	1,700
<i>Property</i>	165,000	80,500	(84,500)	165,250	250
Utilities					
<i>Electricity/Gas/Water</i>	72,200	89,100	16,900	112,500	40,300
<i>Hydrant Service</i>	109,500	109,100	(400)	146,000	36,500
Communication	78,200	85,200	7,000	92,500	14,300
Interdepartmental Expense Allocation	(200,000)	(195,700)	4,300	(240,050)	(40,050)
Repairs & Maintenance					
<i>Street</i>	38,400	51,700	13,300	148,500	110,100
<i>Building</i>	156,300	104,200	(52,100)	134,045	(22,255)
<i>Parks</i>	39,400	37,600	(1,800)	45,000	5,600
<i>Equipment</i>	63,000	32,900	(30,100)	46,600	(16,400)
<i>Vehicle</i>	165,500	169,500	4,000	131,500	(34,000)
Rentals - Equipment	33,400	36,700	3,300	37,800	4,400
Other Service	123,900	102,500	(21,400)	143,200	19,300



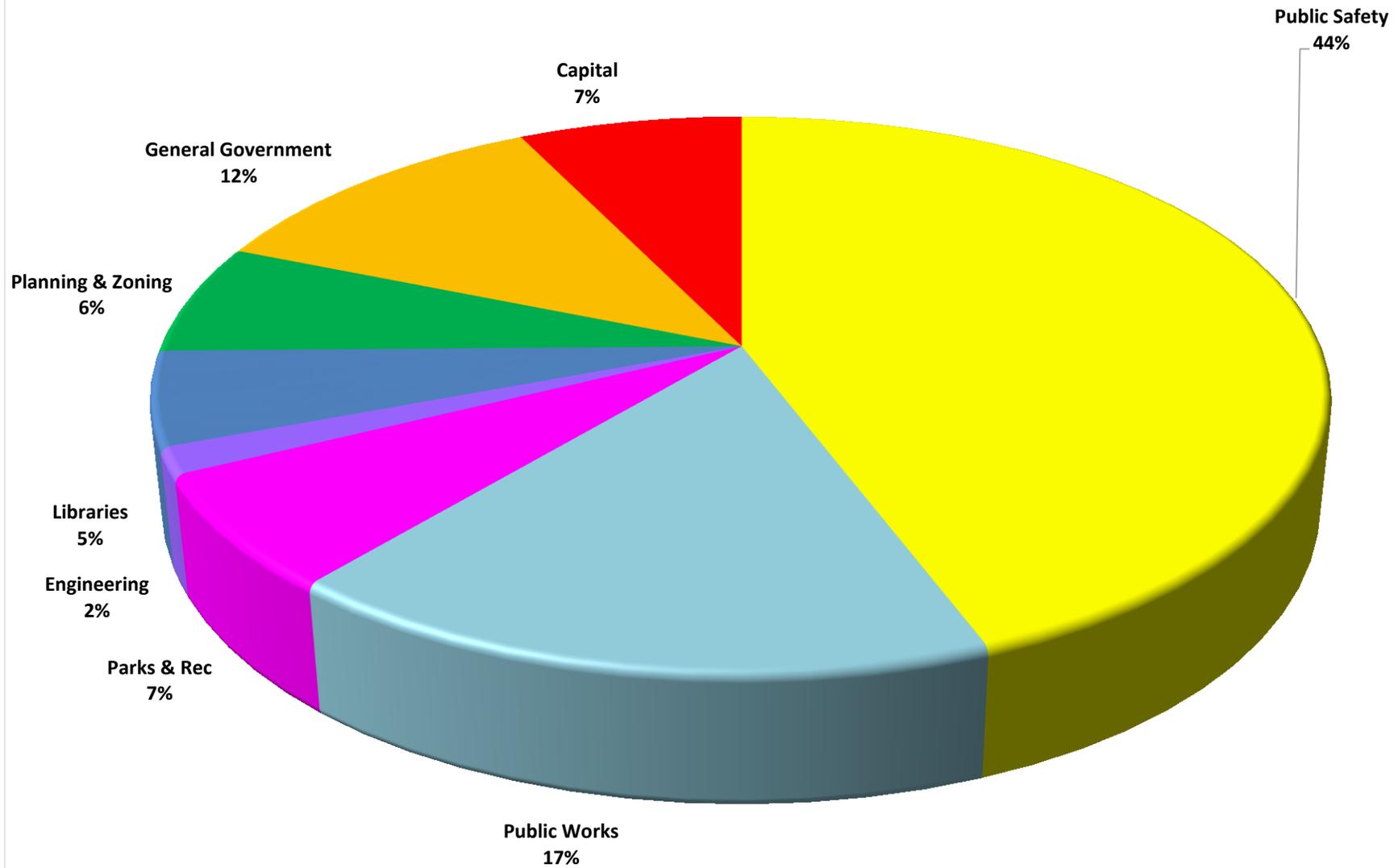
**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	85,500	69,500	(16,000)	114,000	28,500
Contributions					
<i>Library</i>	396,400	349,900	(46,500)	356,800	(39,600)
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	796,100	779,700	(16,400)	888,630	92,530
<i>Public Access TV Studio Special Costs</i>	3,100	5,200	2,100	10,000	6,900
Debt Service					
<i>Principal</i>	1,445,000	3,325,000	1,880,000	1,445,000	-
<i>Interest</i>	199,600	275,000	75,400	199,600	-
<b>Total Operating Expense</b>	<b>15,877,700</b>	<b>17,271,500</b>	<b>1,393,800</b>	<b>18,524,180</b>	<b>2,646,480</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	479,700	446,500	(33,200)	3,821,100	3,341,400
<i>Capital-Buildings</i>	358,200	67,600	(290,600)	485,000	126,800
<i>Capital-Vehicles</i>	363,100	308,400	(54,700)	363,200	100
<i>Capital-Equipment</i>	42,500	30,000	(12,500)	89,500	47,000
<i>Capital-IT</i>	300	49,800	49,500	15,300	15,000
<b>Total Capital Expense</b>	<b>1,243,800</b>	<b>902,300</b>	<b>(341,500)</b>	<b>4,774,100</b>	<b>3,530,300</b>
<b>Total General Fund Expense</b>	<b>17,121,500</b>	<b>18,173,800</b>	<b>1,052,300</b>	<b>23,298,280</b>	<b>6,176,780</b>
<b>Operating Surplus / (Deficit)</b>	<b>3,164,047</b>	<b>1,207,561</b>	<b>1,956,486</b>	<b>1,720</b>	<b>(3,162,327)</b>

**2016 REVENUE PERFORMANCE  
WHERE THE \$20.3M CAME FROM:**



## 2016 EXPENDITURE PERFORMANCE WHERE THE \$17.1M WAS SPENT:





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	172,000	116,200	55,800	195,000	23,000
Charges for Services					
<i>Sewer</i>	3,670,900	3,611,400	59,500	4,435,000	764,100
<i>Other</i>	11,600	10,400	1,200	15,500	3,900
Other Revenue	2,100	100	2,000	-	-
<b>Total Operating Revenues</b>	<b>3,856,600</b>	<b>3,738,100</b>	<b>118,500</b>	<b>4,645,500</b>	<b>791,000</b>
Tapping & Connection Fees	761,700	190,600	571,100	100,000	(661,700)
SUF Reserves	-	-	-	2,607,500	2,607,500
<b>Total Capital Revenues</b>	<b>761,700</b>	<b>190,600</b>	<b>571,100</b>	<b>2,707,500</b>	<b>1,945,800</b>
<b>Total Revenues</b>	<b>4,618,300</b>	<b>3,928,700</b>	<b>689,600</b>	<b>7,353,000</b>	<b>2,736,800</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	174,100	125,300	(48,800)	282,000	107,900
<i>Over Time</i>	3,600	14,000	10,400	11,000	7,400
Benefits					
<i>Medical / Life Insurance</i>	52,300	72,200	19,900	115,125	62,825
<i>Retirement</i>	23,300	19,800	(3,500)	23,300	-
<i>FICA , W/C &amp; U/C</i>	30,900	23,200	(7,700)	41,100	10,200
Training	600	2,700	2,100	4,400	3,800
Supplies					
<i>General</i>	12,200	5,800	(6,400)	17,000	4,800
<i>Clothing &amp; Uniforms</i>	800	-	(800)	2,000	1,200
<i>Vehicle Fuels</i>	10,700	8,600	(2,100)	15,000	4,300
<i>Advertising</i>	-	200	200	-	-
Sewage Conveyance	4,585,200	215,600	(4,369,600)	3,192,107	(1,393,093)
Sewage Treatment	1,747,600	1,729,900	(17,700)	1,900,000	152,400
Professional Services					
<i>Audit</i>	17,400	22,500	5,100	12,000	(5,400)
<i>Bank /Management</i>	21,300	28,400	7,100	30,000	8,700
<i>Legal</i>	111,200	42,200	(69,000)	-	(111,200)
<i>Reimbursable Inspection</i>	-	-	-	12,500	12,500
<i>Other</i>	18,000	15,100	(2,900)	53,000	35,000
Misc. Contracted Services	4,000	4,900	900	-	(4,000)
Insurance					
<i>Property</i>	34,100	6,600	(27,500)	18,900	(15,200)
Utilities					
<i>Pump Station</i>	18,900	-	(18,900)	50,000	31,100
<i>Electricity Street Lights Signals</i>	217,800	251,300	33,500	285,000	67,200
Communication	-	5,800	5,800	5,100	5,100
Interdepartmental Expense Allocation	61,000	63,400	2,400	73,225	12,225



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	57,200	40,400	(16,800)	65,000	7,800
<i>Light &amp; Signals</i>	84,300	50,100	(34,200)	157,500	73,200
<i>Collection System</i>	12,000	11,000	(1,000)	254,000	242,000
<i>Equipment</i>	-	1,800	1,800	2,500	2,500
<i>Vehicle</i>	14,000	10,600	(3,400)	12,500	(1,500)
<i>Street Light Repair &amp; Maintenance</i>	43,000	27,700	(15,300)	-	(43,000)
<i>Emergency Repairs</i>	-	50,800	50,800	10,000	10,000
Other Service	3,100	3,100	-	13,200	10,100
Information Technology	-	-	-	2,500	2,500
Debt Service					
Lease Purchase	-	363,015	363,015	-	-
<b>Total Operating Expense</b>	<b>7,358,600</b>	<b>3,216,015</b>	<b>(4,142,585)</b>	<b>6,659,957</b>	<b>(698,643)</b>
<b>Capital Expense</b>					
Capital-Infrastructure	17,200	66,500	49,300	645,000	627,800
Capital - Vehicles	28,000	400	-	47,500	-
Capital-Machinery & Equipment	-	-	-	-	-
<b>Total Capital Expense</b>	<b>45,200</b>	<b>66,900</b>	<b>49,300</b>	<b>692,500</b>	<b>627,800</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>7,403,800</b>	<b>3,282,915</b>	<b>(4,093,285)</b>	<b>7,352,457</b>	<b>(70,843)</b>
<b>Operating Surplus / (Deficit)</b>	<b>(2,785,500)</b>	<b>645,785</b>	<b>(3,431,285)</b>	<b>543</b>	<b>2,807,643</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	3,400	200	3,200	-	(3,400)
Charges for Services					
<i>Easttown Township</i>	137,300	190,100	(52,800)	164,807	27,507
<i>East Whiteland Township</i>	208,200	284,600	(76,400)	249,874	41,674
<i>Malvern Borough</i>	40,600	49,900	(9,300)	48,673	8,073
<i>Tredyffrin Township</i>	118,400	132,700	(14,300)	142,024	23,624
<i>Valley Forge Sewer Authority</i>	2,000	3,000	(1,000)	2,367	367
<i>Willistown Township</i>	147,900	171,000	(23,100)	177,530	29,630
Member Capital Contributions					
<i>Easttown Township</i>	2,503,900	600,500	1,903,400	3,004,639	500,739
<i>East Whiteland Township</i>	4,330,700	92,600	4,238,100	5,196,818	866,118
<i>Malvern Borough</i>	791,900	10,600	781,300	950,257	158,357
<i>Tredyffrin Township</i>	2,510,100	268,200	2,241,900	3,012,083	501,983
<i>Valley Forge Sewer Authority</i>	234,100	14,100	220,000	280,977	46,877
<i>Willistown Township</i>	2,481,100	114,200	2,366,900	2,977,376	496,276
<b>Total Revenues</b>	<b>13,509,600</b>	<b>1,931,700</b>	<b>11,577,900</b>	<b>16,207,425</b>	<b>2,697,825</b>
 <b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	73,400	54,000	(19,400)	88,500	15,100
<i>Over Time</i>	1,900	6,400	4,500	10,000	8,100
Benefits					
<i>Medical / Life Insurance</i>	29,000	23,300	(5,700)	25,300	(3,700)
<i>Retirement</i>	7,300	6,700	(600)	7,300	-
<i>FICA , W/C &amp; U/C</i>	12,800	9,900	(2,900)	15,000	2,200
Training	300	-	(300)	5,050	4,750
Supplies					
<i>General</i>	4,400	900	(3,500)	15,000	10,600
<i>Clothing &amp; Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	7,500	1,700	(5,800)	4,500	(3,000)
Professional Services					
<i>Audit</i>	5,000	5,000	-	5,000	-
<i>Bank /Management</i>	3,300	2,600	(700)	5,000	1,700



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
TEN MONTHS ENDING OCTOBER 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	2,200	4,800	2,600	25,000	22,800
<i>Engineering/Consulting</i>	168,400	391,700	223,300	118,200	(50,200)
<i>Other</i>	-	2,700	2,700	35,000	35,000
Insurance					
<i>Surety &amp; Fidelitys</i>	-	-	-	-	-
<i>Property</i>	36,900	34,900	(2,000)	26,400	(10,500)
Utilities					
<i>Electricity / Pump Station</i>	37,500	30,900	(6,600)	50,000	12,500
Interdepartmental Expense Allocation	139,000	132,300	(6,700)	166,825	27,825
Repairs & Maintenance					
<i>Sewer</i>	-	900	900	50,000	50,000
<i>Pump Station</i>	75,500	24,800	(50,700)	40,000	(35,500)
<i>Emergency Repairs</i>	-	9,500	9,500	10,000	10,000
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	4,400	2,400	(2,000)	5,000	600
Rentals - Equipment	400	400	-	1,000	600
Other Service	2,300	3,500	1,200	75,400	73,100
<b>Total Operating Expense</b>	<b>611,500</b>	<b>749,300</b>	<b>137,800</b>	<b>785,275</b>	<b>173,775</b>
<b>Capital Expense</b>					
Capital-Infrastructure	13,426,400	149,700	(13,276,700)	15,422,150	1,995,750
<b>Total Capital Expense</b>	<b>13,426,400</b>	<b>149,700</b>	<b>(13,276,700)</b>	<b>15,422,150</b>	<b>1,995,750</b>
<b>Total Expense</b>	<b>14,037,900</b>	<b>899,000</b>	<b>(13,138,900)</b>	<b>16,207,425</b>	<b>2,169,525</b>
<b>Operating Surplus / (Deficit)</b>	<b>(528,300)</b>	<b>1,032,700</b>	<b>(1,561,000)</b>	<b>-</b>	<b>528,300</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
TEN MONTHS ENDING OCTOBER 31, 2016**

	2012		2013		2014		2015		2016	
	\$	% of Budget	Dollars	% of Budget						
<b>JANUARY</b>	919	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%
<b>MARCH</b>	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%
<b>APRIL</b>	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,928	8.2%
<b>MAY</b>	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%	179,513	2.1%
<b>JUNE</b>	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%
<b>JULY</b>	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%
<b>AUGUST</b>	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%	37,657	0.5%
<b>SEPTEMBER</b>	22,999	0.3%	29,035	0.4%	16,896	0.2%	12,768	0.2%	22,446	0.3%
<b>OCTOBER</b>	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%	100,571	1.2%
<b>NOVEMBER</b>	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%	-	0.0%
<b>DECEMBER</b>	68,334	0.8%	72,347	0.9%	83,096	1.0%	79,894	1.0%	-	0.0%
<b>TOTAL</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,301,961</b>	<b>100.0%</b>	<b>8,294,604</b>	<b>99.5%</b>	<b>8,285,594</b>	<b>99.1%</b>
	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>	<b>8,336,000</b>	<b>2015 Budget</b>	<b>8,361,000</b>	<b>2016 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-GENERAL  
TEN MONTHS ENDING OCTOBER 31, 2016**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2015 Number of Transactions</u>	<u>2016 Budget</u>	<u>2016 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2016 Number of Transactions</u>	
<b>JANUARY</b>	137,547	185,055	159,218	169,908	31	150,000	153,966	3,966	32	
<b>FEBRUARY</b>	74,551	95,592	99,137	75,367	18	90,000	136,372	46,372	33	
<b>MARCH</b>	127,264	89,382	132,817	145,086	29	130,000	200,751	70,751	41	
<b>APRIL</b>	159,281	244,515	177,245	167,384	35	175,000	218,421	43,421	49	
<b>MAY</b>	106,038	278,047	204,848	235,816	52	215,000	334,233	119,233	65	
<b>JUNE</b>	217,592	280,085	254,266	287,290	66	270,000	356,524	86,524	75	
<b>JULY</b>	333,897	429,852	337,157	368,326	72	315,000	323,364	8,364	70	
<b>AUGUST</b>	209,766	346,123	286,178	302,653	64	285,000	396,519	111,519	83	
<b>SEPTEMBER</b>	213,455	189,342	218,620	276,669	60	225,000	270,407	45,407	54	
<b>OCTOBER</b>	156,387	225,561	233,471	175,099	42	180,000	186,260	6,260	39	
<b>NOVEMBER</b>	172,952	140,965	188,855	236,578	49	175,000	-			
<b>DECEMBER</b>	177,715	168,501	255,772	212,033	47	190,000	-			
<b>TOTAL</b>	<b>2,086,445</b>	<b>2,673,020</b>	<b>2,547,584</b>	<b>2,652,209</b>	<b>565</b>	<b>2,400,000</b>	<b>2,576,817</b>	<b>541,817</b>	<b>541</b>	
						<b>Large Transfer Tax Budget:</b>	250,000	1,638,536	1,388,536	8
						<b>Total:</b>	<b>2,650,000</b>	<b>4,215,353</b>		

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
TEN MONTHS ENDING OCTOBER 31, 2016**



	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 Receipts</u>	<u>2016 Number of Transactions</u>
<b>JANUARY</b>	-	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	566,171	3
<b>MARCH</b>	-	-	68,171	-	-	-
<b>APRIL</b>	-	226,380	-	-	-	-
<b>MAY</b>	-	63,210	-	-	50,715	1
<b>JUNE</b>	376,336	-	-	36,069	34,300	1
<b>JULY</b>	-	-	-	-	314,090	1
<b>AUGUST</b>	-	725,347	99,176	1,381,565	77,420	1
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	218,678	111,720	595,840	1
<b>NOVEMBER</b>	-	210,700	225,400	484,048	-	-
<b>DECEMBER</b>	162,190	113,961	-	91,385	-	-
<b>TOTAL</b>	<b>538,526</b>	<b>1,339,598</b>	<b>611,425</b>	<b>2,104,787</b>	<b>1,638,536</b>	<b>8</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF OCTOBER 31, 2016

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	7,475,309.56	Wells Fargo	2,862,846.75
<u>GENERAL FUND RESERVES</u>	8,392,150.79	US Bank	20,195,983.04
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,006,336.14
<u>TOTAL GENERAL FUND</u>	<u>15,867,460.35</u>	PA INVEST	42,231.90
<u>CAPITAL RESERVES</u>	2,924,461.17	Vanguard	12,563,028.75
<u>BOND RESERVES</u>	1,088,339.71		<u><u>38,670,426.58</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,012,800.88</u>		
<u>SEWER FUND</u>	11,675,195.67		
<u>VCTS</u>	1,960,966.73		
<u>TTMA</u>	622,011.83		
<u>LIQUID FUELS</u>	841,701.28		
<u>OPEB TRUST</u>	3,690,289.84		
<u>TOTAL CASH</u>	<u><u>38,670,426.58</u></u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF OCTOBER 31, 2016**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/16 Balance</u>	<u>2016 Principal Payments</u>	<u>O/S Balance 10/31/2016</u>	<u>2016 Interest Payments</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b><u>General Obligation</u></b>												
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	1,525,000	1,060,000	465,000	41,100	-	465,000	-	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,925,000	385,000	7,540,000	158,500	-	1,010,000	1,585,000	1,615,000	1,650,000	1,680,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-	-
							-	1,475,000	1,585,000	1,615,000	1,650,000	1,680,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>9,450,000</b>	<b>1,445,000</b>	<b>8,005,000</b>	<b>199,600</b>	<b>8,005,000</b>	<b>6,530,000</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>	<b>-</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 17.3%		60,736,500 14.4%							
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.												
<b><u>Municipal Authority</u></b>												
2013 Series General Obligation Note	1,680,000	2018	1,030,354	279,108	751,246	16,830	56,730	343,301	351,215	-	-	-
							56,730	343,301	351,215	-	-	-
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>1,030,354</b>	<b>279,108</b>	<b>751,246</b>	<b>16,830</b>	<b>694,516</b>	<b>351,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>10,480,354</b>	<b>1,724,108</b>	<b>8,756,246</b>	<b>216,430</b>	<b>8,699,516</b>	<b>6,881,215</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>	<b>-</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>56,730</b>	<b>1,818,301</b>	<b>1,936,215</b>	<b>1,615,000</b>	<b>1,650,000</b>	<b>1,680,000</b>